

November 30, 2017

To: Students' Council

Re: Report to Students' Council

Hello Council!

Hard to believe this semester of Students' Council is already over! I wish everyone the best of luck on their final exams and projects. I have a number of meetings and projects to cover in this report, so I will get right to it!

Facilities Development Committee of General Faculties Council

On Thursday November 23rd I attended the November meeting of the Facilities Development Committee (FDC). This committee's scope includes approving new construction and space plans at the University of Alberta. It does not, however, include budgeting. At this meeting we approved the General Space Plan for the Faculty of Rehab Medicine. This plan included their projected space requirements into the future. We then received an in-depth presentation on deferred maintenance, which explained the issue in detail. This explanation included a breakdown of the university's \$928 million deferred maintenance bill; as well a frank discussion over what is feasible. In a nutshell, deferred maintenance can never be eliminated, because buildings will always wear out, but the goal must be controlling it. We then received an update on the consultation for the Augustana Campus Long Range Development plan. They are conducting open houses and stakeholder meetings. Lastly, I gave a verbal update on our progress on our SUB renovations and the Facilities & Development team gave updates on various projects across campus, such as Lister 5 and ECV 9. There was a lot of content in this meeting, so please ask further questions in question period for more details.

Campus Food Bank Lease Agreement

Over the past number of months I have been working with the Executive Director of the Campus Food Bank (CFB), previous VP Operations & Finance Cory Hodgson, to review and renew the lease that the CFB has with the Students' Union for their space in SUB. We concluded that work this last week and have signed the finalized agreement. Amendments were few and we are both happy with the final result.

Students' Union Investment Policy

I have been working for some time on updating the Students' Union's investment policy. This is not an SU policy that must go through Policy Committee, but instead an agreement our financial department has with our wealth manager. The SU holds various funds in

accounts that are then invested while they sit. It does not make sense to just have money sit without investing, as that would result in forgone revenue. Our current agreement is suited to market conditions that existed multiple years ago, where investments like government bonds were more fruitful than stocks and Canadian markets were stronger. Since then, stocks have become stronger and international investments are growing. I am working to amend the agreement to allow for a higher proportion of our funds to be invested in stock portfolios and in international markets, which would result in higher investment income.

Myer Horowitz Theatre Market Analysis

Last year, council directed the Myer Horowitz Theater Renovation Project to conduct an analysis of the theatre market in Edmonton. Council wanted to be sure that the Edmonton market had a need for a renovated theatre like the Horowitz. In response, we commissioned a market analysis of the Edmonton theatre scene with a local performing arts group called Catch the Keys. I am currently finalizing the report with the team at Catch the Keys, and it should be ready for presentation by the new year.

Student Event Initiative & Lower Level Renovations

Over the last two weeks, I have been working closely on the Student Event Initiative (SEI) and analyzing our plans to develop the lower level of the building. You will see an update on the SEI during Marc Dumouchel's presentation at the beginning of this Students' Council meeting. We are working hard to consult and listen to students, and create even more exciting programming in the building. The work to the lower level of the building includes more meeting space and a commercial kitchen. Currently, all catering is being done out of the back of L'Express, which is affecting our capacity to deliver on demand. We require a true kitchen to be viable in the long run. A large topic we have been exploring, through financial models and surveys to students, is what will the business plan for catering and the front end of L'Express will look like into the future. We do not have an answer yet, but we are working hard to find one. If you have any feedback or questions on this topic, please do not hesitate to reach out. We will be talking in-depth about this topic at the next Finance Committee meeting, on December 11th at 4:30PM.

Thank you for the great semester council! Happy Holidays, and I will see you in the new year!

Cheers,



Robyn Paches