

August 25, 2011

To: Students' Council

Re: Report to Council

Hello Council,

Below are the highlights since my last report.

Grant Allocation Committee

GAC has approved several amendments to the Access Fund policies and has established a suite of new awards to complement our existing portfolio. The next step on the policy changes will be a second reading to integrate the principles into standing orders. The awards program expansion will also require some additions to standing orders. On the back-end of this project, I spent some time this afternoon forecasting the awards program based on historical data, the magnitude of the expansion and possible rates of return. The numbers look good and I will be discussing them with the Senior Manager (Finance & Administration) next week.

Budget and Finance Committee

BFC met last week and approved an increase in SFAIC staffing hours to better accommodate work levels over the year. The necessary funds for the adjustment were supplied from the Access Fund reserve, which exists to buffer discrepancies between budgeted funds and the program's actual requirements.

Capital Project Planning

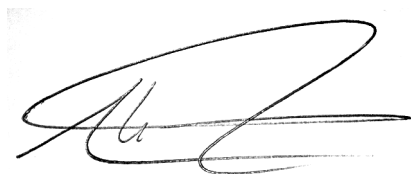
Last week, all staff and executives who have recently visited other Canadian Students' Union Buildings convened to share our observations. Touring other buildings is proving to be a really helpful experience as we work on the vision for ours. I had a conference call with our architect to hone the fall term consultation plan. With the help of the General Manager, we are working to schedule the many meetings that will be held in the near future.

PAW Centre

A meeting was held this week to answer some outstanding design questions. We reviewed the building's room data sheets and focused discussion on student-related areas, including the teaching kitchen, pro-shop, games rooms, multipurpose rooms and information desk.

Should you have any questions, comments or concerns, feel free to get in touch at 780-492-4236 or vp.finance@su.ualberta.ca. If you wish to discuss any topics in depth, I would welcome the opportunity to meet in person.

Cheers,



Andy Cheema