

**January 23rd, 2024
6:00 P.M.
Council Chambers/Zoom**

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciwâskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsitapi (Blackfoot), Métis, Dênesųłiné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

ORDER PAPERS (SC-2023-20)

- | | |
|------------|---|
| 2023-20/1 | <u>SPEAKERS BUSINESS</u> |
| 2023-20/1a | Join Zoom Meeting
https://us02web.zoom.us/j/85666007012 |
| 2023-20/2 | <u>CONSENT AGENDA</u> |
| 2023-20/2a | Students' Council Votes and Proceedings (SC-2023-17) - Tuesday, December 5th, 2023

See SC-2023-20.11 |
| 2023-20/2b | Students' Council Votes and Proceedings (SC-2023-18) - Tuesday, December 12th, 2023

See SC-2023-20.12 |
| 2023-20/2c | FLAMAN/RAITZ MOVE TO approve amendments to Bylaw 6100 regarding DFU referendum petition waiving in second reading based on the provided principles.

See SC-2023-20.01 |

2023-20/2d **RAITZ/AISENSTAT MOVE TO** omnibus approve the ESS, HCA, IHCC, ISA, and OASIS 2024 Student Representative Association Membership Fee referendum questions.

See SC-2023-20.02

2023-20/3 PRESENTATIONS

2023-20/4 EXECUTIVE COMMITTEE AND BOG REPRESENTATIVE REPORTS

2023-20/5 BOARD AND COMMITTEE REPORT

2023-20/6 OPEN FORUM

2023-20/7 QUESTION PERIOD

- 2023-20/8 UNFINISHED BUSINESS
- 2023-20/9 BOARD AND COMMITTEE BUSINESS
- 2023-20/9a **LAM/THIESSEN MOVE TO** amend the 2023/24 Council Meeting Schedule by rescheduling the March 19 meeting to occur in conjunction with the retreat held at Augustana Campus on March 23, 2024
- See SC-2023-20.03
- 2023-20/9b **ALMEIDA/RAITZ MOVE TO** approve the amendments to Regulation 320.02: Election Dates.
- See SC-2023-20.04
- 2023-20/9c **LAM/THIESSEN MOVE TO** approve Regulation 110.19: Students' Council Initiative Fund.
- See SC-2023-20.05
- 2023-20/9d **THIESSEN/PICH MOVE TO** approve the 2023 UASU Audit Findings Report.
- See SC-2023-20.06
- 2023-20/9e **LAM/THIESSEN MOVE TO** nominate one (1) member of council to the Council Administration Committee
- See SC-2023-20.07
- 2023-20/9f **AISENSTAT/RAITZ MOVE TO** appoint one (1) councillor to the Bylaw Committee.
- See SC-2023-20.08
- 2023-20/9g **FLAMAN/GRIFFITHS MOVE TO** appoint one (1) councillor to the Finance Committee.
- See SC-2023-20.09
- 2023-20/10 GENERAL ORDERS
- 2023-20/11 CLOSED SESSIONS
- 2023-20/12 INFORMATION ITEMS
- 2023-20/12a Students' Council Submissions

See SC-2023-20.01-09

2023-20/12b Executive Reports

See SC-2023-20.10

2023-20/12c Students' Council Votes and Proceedings (SC-2023-17-VP-December 12th and SC-2023-18-VP-January 9th).

See SC-2023.20.11-12

2023-20/12d Students' Council Attendance

See SC-2023-20.13

2023-20/12e Students' Council Motion Tracker

See SC-2023-20.14

UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter FLAMAN

Email Address levi.flaman@su.ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

FLAMAN/RAITZ move to approve amendments to Bylaw 6100 regarding DFU referendum petition waiving in second reading based on the following principles

Mover FLAMAN

Second RAITZ

Presenter (If Not the Mover) N/A

Does this item require a closed session discussion?

Office/Committee Responsible Bylaw Committee

Purpose

Change Bylaw 6100.3.10 to extend the ability for Students' Council to waive the petition process from only Students' Union services and operations, to any currently existing Dedicated Fee Unit and Student Representative Association or one that has recently expired within the last three years.

Executive Summary

The way legislation is currently written, any DFU that currently exists but is running a referendum to change the terms of their agreement (i.e. raise the amount) would have to go through the petition process (e.g. SLS in 2022 or Gateway in 2020).

In practice, this is rarely (if ever) enforced. Existing DFU's have been allowed to proceed to referendum without petition at various times in the past. While I still think they should have to complete a petition to amend a dedicated fee (i.e. "create" a new one when one already exists), I also think Council should also have the ability to waive that requirement (if they choose to) to streamline the process for those who have already overcome the arduous process to create one initially, while also leaving Council with the ability to say no.

Relevant Bylaws/Policies/Standing Orders

Bylaw 6100.3.10

Engagement and Routing

11/24/2023: Initial discussion at Bylaw Committee

01/05/2024: Follow-up discussion at Bylaw Committee

01/09/2024: First Principles up for approval at Students' Council

01/12/2024: Legislation changes brought back to Bylaw Committee

01/23/2024: Second Reading at Students' Council

Approval Routing

01/12/2024: Second reading recommended at Bylaw Committee

01/23/2024: Recommended for approval at Students' Council

Strategic Alignment

-Invest in professional development opportunities for our student representatives, student groups, volunteers, and student staff.

-Remove barriers to community involvement and participation in Students' Union programming.

[Strategic Plan](#)

Attachments



Petition Waiving Second Rea... .pdf

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions

Is there anything else that you would like to include?

No

First Principles

- Legislation will be amended to extend Students' Council's authority to waive the referendum petition requirements in relation to Dedicated Fee Unit proposals to include currently existing dedicated fees and recently expired dedicated fees.

Second Reading

Bylaw 6100

Existing	Proposed	New
<p>3. Creation</p> <p>10. Students' Union services or operations may request that Council consider their proposed question for a Referendum on a Dedicated Fee Unit without conducting the petition subject to the following conditions:</p> <ul style="list-style-type: none"> a. the question has been drafted by Bylaw Committee; b. the question satisfies all conditions outlined under section 3.5 of this bylaw; and c. if the referendum is successful, the service or operation ceases to be provided by the Students' Union. 	<p>3. Creation</p> <p>10. Students' Union services or operations may request that Council consider their proposed question for a Referendum on a Dedicated Fee Unit without conducting the petition subject to the following conditions:</p> <ul style="list-style-type: none"> d. the question has been drafted by Bylaw Committee; e. the question satisfies all conditions outlined under section 3.5 of this bylaw; and f. if the referendum is successful, the service or operation ceases to be provided by the Students' Union. <p>10. Students' Council shall retain the authority to waive the petition requirements for Dedicated Fees and Student Representative Association Membership Fees outlined in Bylaw 320.06.4 when the petitioner is:</p> <ul style="list-style-type: none"> a. The current recipient of a Dedicated Fee or Student Representative Association Membership Fee, 	<p>3. Creation</p> <p>10. Students' Council shall retain the authority to waive the petition requirements for Dedicated Fees and Student Representative Association Membership Fees outlined in Bylaw 320.06.4 when the petitioner is:</p> <ul style="list-style-type: none"> a. The current recipient of a Dedicated Fee or Student Representative Association Membership Fee, b. A recent recipient of a Dedicated Fee or Student Representative Association Fee where such fee lapsed within three (3) academic years, or c. A Students' Union service or operation. <p>11. Before the petition requirements may be waived by Students' Council, the Dedicated Fee or Student Representative Association Membership Fee referendum ballot question:</p> <ul style="list-style-type: none"> a. Must have been drafted and approved by the Bylaw Committee, and b. Satisfied all of the conditions outlined under Bylaw 6100.3.5.

	<p>b. A recent recipient of a Dedicated Fee or Student Representative Association Fee where such fee lapsed within three (3) academic years, or</p> <p>c. A Students' Union service or operation.</p> <p>11. Before the petition requirements may be waived by Students' Council, the Dedicated Fee or Student Representative Association Membership Fee referendum ballot question:</p> <ul style="list-style-type: none">a. Must have been drafted and approved by the Bylaw Committee, andb. Satisfied all of the conditions outlined under Bylaw 6100.3.5. <p>12. When the petitioner is a Students' Union service or operation as outlined under Bylaw 6100.10.c, the service or operation is required to separate from and cease to be a Students' Union service or operation and apply as a registered Society under Bylaw 6200.3.2.</p> <p>13. Except as otherwise stipulated in this bylaw, any Referendum shall be conducted in accordance with Regulation 320.06 Bylaw 2200.</p>	<p>12. When the petitioner is a Students' Union service or operation as outlined under Bylaw 6100.10.c, the service or operation is required to separate from and cease to be a Students' Union service or operation and apply as a registered Society under Bylaw 6200.3.2.</p> <p>13. Except as otherwise stipulated in this bylaw, any Referendum shall be conducted in accordance with Regulation 320.06.</p>
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UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter Stephen Raitz

Email Address raitz@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

RAITZ/AISENSTAT MOVE TO omnibus approve the ESS, HCA, IHCC, ISA, and OASIS 2024 Student Representative Association Membership Fee referendum questions.

Mover Stephen Raitz

Seconder Jill Aisenstat

Presenter (If Not the Mover) N/A

Does this item require a closed session discussion?

Office/Committee Responsible Bylaw Committee

Purpose

Approval of Student Representative Association Membership Fee questions

Executive Summary

Bylaw Committee drafted Student Representative Association Membership Fee questions based on the presentations shared late last term for approval by Students' Council

Relevant Bylaws/Policies/Standing Orders

Bylaw 320, 8400

Engagement and Routing

Council

Approval Routing

Council

Strategic Alignment

N/A

[Strategic Plan](#)

Attachments



SRA Membership Fee Questi... .pdf

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions

Engineering Students' Society

Student Representative Association Membership Fee

Purpose

The Engineering Students' Society (ESS) is the Faculty Association responsible for representing and uplifting the 4700+ engineering undergraduate students at the University of Alberta and strives to promote professional awareness among engineering students by encouraging a sense of unity and integrity through the combined efforts of all engineers working together in both social and technical activities. To achieve this, they endeavor to improve the university experience for all engineering students both on and off campus including advocating for better university education and its associated learning processes.

Conditions

If approved, the ESS Student Representative Association Membership Fee will be renewed subject to the following conditions;

1. All undergraduate students enrolled in the Faculty of Engineering will be assessed the \$20.00 fee per fall and winter semester.
 - a. The amount increases annually to match CPI.
 - b. Full-time and part-time students pay the same amount.
 - c. Students enrolled during the Spring and Summer semesters are exempt.
 - d. Eligible members may opt-out online subject to opt-out Deadlines.
2. This fee will commence a four (4) year term on September 1, 2024 and expire on August 31, 2028.

Referendum Question

Do you support the implementation of the ESS Student Representative Association Membership Fee subject to the preceding conditions?

International House Community Council Student Representative Association Membership Fee

Purpose

International House Community Council (IHCC) is a student association representing the University of Alberta International House community that aims to foster a sense of community for those of diverse backgrounds and allow Canadian and International students to better understand the global community. The IHCC advocates for the multinational community of the International House and aims to elevate residents' careers and spirits through education opportunities and celebrations.

Conditions

If approved, the IHCC Student Representative Association Membership Fee will be renewed subject to the following conditions:

1. All undergraduate residents of International House will be assessed the one-time \$50 fee with
 - a. The fee will be collected at the same time a resident pays their residence contract.
 - b. The amount increases annually to match CPI.
 - c. Students assessed the fee have the option to opt-out through Residence Service and are subject to opt-out deadlines.
2. This fee will commence for a five (5) year term on September 1st, 2024 and expire on August 31st, 2029.

Referendum Question

Do you support the implementation of the IHCC Student Representative Association Membership Fee subject to the preceding conditions?

HUB Community Association Student Representative Association Membership Fee

Purpose

The HUB Community Association (HCA) is a residence association run by a team of elected residents. The HCA (1) plans events and programs for residents, (2) manages the 'Vault', piano, gym and study room, and (3) operates the HCA executive office (renting movies, vacuums, etc.).

Conditions

If approved, the HCA Student Representative Association Membership Fee will be subject to the following conditions:

1. All residents of the HUB will be assessed an annual fee of \$45;
 - a. Residents assessed the fee shall have the option to opt-out subject to opt-out deadlines.
2. This fee will commence for a five (5) year term on September 1, 2024 and expire on August 31, 2029.

Referendum Question

Do you support the implementation of the HCA Student Representative Association Fee subject to the preceding conditions?

International Students' Association Student Representative Association Membership Fee

Purpose

The International Students' Association (ISA) advocates on issues concerning international students exclusively, to enhance the living and learning experience. They provide services and programs that foster a sense of community and are aligned with student interests by being inclusive and equitable. They are a student-led organization, consisting of both undergraduate and undergraduate students. The ISA's Executive Board governs the association.

Conditions

If approved, the ISA Student Representative Association Membership Fee will be renewed subject to the following conditions;

1. All international undergraduate students will be assessed for the fee.
 - a. All full-time international students pay \$5.00 per semester and all part-time international students pay \$2.50 per semester.
 - a. The fee is assessed only in the Fall and Winter semesters.
 - b. Eligible members may opt out online subject to opt-out Deadlines.
2. This fee will commence for a three (3) year term on September 1st, 2024 and expire on August 31st, 2027.

Referendum Question

Do you support the implementation of the ISA Student Representative Association Membership Fee subject to the preceding conditions?

Organization for Arts Students and Interdisciplinary Studies

Student Representative Association Membership Fee

Purpose

The Organization for Arts Students and Interdisciplinary Studies (OASIS) is the Student Representative Association for the University of Alberta's Faculty of Arts. Representing Faculty of Arts undergraduate students, OASIS centres its efforts on advocacy, wellness, and events for arts students. As well, OASIS provides services such as printing, publishing, and locker rentals. Their stated goals include fostering Arts pride, creating an inclusive and welcoming community and providing students with services and events to enhance their time spent in the Faculty of Arts.

Conditions

If approved, the OASIS Student Representative Association Membership Fee will be created subject to the following conditions:

1. All on-campus undergraduate students enrolled in the Faculty of Arts will be assessed a \$5.00 fee per semester.
 - a. The amount increases annually to match CPI.
 - b. Full-time and part-time students pay the same amount.
 - c. The fee is only assessed during the Fall and Winter semesters.
 - d. Students assessed the fee shall have the option to opt-out subject to opt-out deadlines.
2. This fee will commence for four (4) year term on September 1, 2024 and expire on August 31, 2028.

Referendum Question

Do you support the implementation of an OASIS Student Representative Association Fee subject to the preceding conditions?

UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter Lam

Email Address lam8@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

LAM MOVE TO AMEND the 2023/24 Council Meeting Schedule by rescheduling the March 19 meeting to occur in conjunction with the retreat held at Augustana Campus on March 23, 2024

Mover Lam

Second Thiessen

Presenter (If Not the Mover) Lam

Does this item require a closed session discussion?

Office/Committee Responsible Council Administration Committee

Purpose

To move our council meeting dates to align with our retreat sessions to be held at Augustana

Executive Summary

Hello everyone, CAC has approved the retreat dates for the Augustana retreat. and as such, we are hoping to amend our meeting schedule as well to reflect those.

Relevant Bylaws/Policies/Standing Orders

Bylaw Article I: Governance
Section 110: STUDENTS' COUNCIL
Regulation 120.07: Introductory Meeting Point 2.c.II

Engagement and Routing

ASA for the Augustana Retreat
Discussion at CAC

Approval Routing

Dates were approved at the Tuesday January 9th meeting of CAC

Strategic Alignment

What We Do: Advocating for student interests

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions

UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter Pedro Almeida

Email Address pedro.almeida@su.ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

ALMEIDA moves to approve the amendments to Regulation 320.02: Election Dates.

Mover ALMEIDA

Second RAITZ

Presenter (If Not the Mover) ALMEIDA

Does this item require a closed session discussion?

Office/Committee Responsible Bylaw Committee

Purpose

The dates for the Winter 2024 General Election are a bit weird, as the Campaign period is set to span around fourteen business days from the start of the Campaign period until the end of voting, which was an unexpected consequence of the changes made last year. For context, the Winter 2023 General Election lasted around nine business days from the start of the Campaign period until the end of voting. This extended timeline is of particular concern due to two main reasons:

- 1) The prolonged period for the election can serve as a barrier for students to get involved with student governance, as the longer it is, the more challenging it becomes to manage academic work and perform well in the election.
- 2) The current period may interfere with the Winter 2024 Council Election, which may mean that, based on the current regulations, candidates running in the Winter 2024 General Election would not be able to run in the Winter 2024 Council Election. This is in direct opposition to the philosophy employed over previous years, and would create a further barrier to participation.

Executive Summary

The changes in this document are intended to ground the UASU elections with other aspects of the University of Alberta (e.g. Winter Term Reading Week), which should ensure that the election timelines

remain relatively consistent, despite the Academic Schedules and calendar changes from year to year.

Relevant Bylaws/Policies/Standing Orders

Regulation 320.02

Engagement and Routing

UASU Executive Committee, Chief Returning Officer, UASU Council Administration Committee, UASU Bylaw Committee

Approval Routing

UASU Students' Council

Strategic Alignment

This will ensure the feasibility of UASU elections moving forward, and also combat barriers that would have arisen from the previous inaccurate regulations.

[Strategic Plan](#)

Attachments



Regulation 320.02.pdf

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions

Title of Bylaw: Regulation 320.02: Election Dates

Principle Author: Pedro Almeida and Levi Flaman

Policy Support Team: UASU Executive Committee

Preamble: The dates for the Winter 2024 General Election are a bit weird, as the Campaign period is set to span around fourteen business days from the start of the Campaign period until the end of voting, which was an unexpected consequence of the changes made last year. For context, the Winter 2023 General Election lasted around nine business days from the start of the Campaign period until the end of voting. This extended timeline is of particular concern due to two main reasons:

1. The prolonged period for the election can serve as a barrier for students to get involved with student governance, as the longer it is, the more challenging it becomes to manage academic work and perform well in the election.
2. The current period may interfere with the Winter 2024 Council Election, which may mean that, based on the current regulations, candidates running in the Winter 2024 General Election would not be able to run in the Winter 2024 Council Election. This is in direct opposition to the philosophy employed over previous years, and would create a further barrier to participation.

The changes in this document are intended to ground the UASU elections with other aspects of the University of Alberta (e.g. Winter Term Reading Week), which should ensure that the election timelines remain relatively consistent, despite the Academic Schedules and calendar changes from year to year.

Consultation: UASU Executive Committee, Chief Returning Officer, UASU Council Administration Committee, UASU Bylaw Committee, UASU Students' Council

Proposed changes:

Old	New	
<p>01. Executive Committee and Board of Governors</p> <ol style="list-style-type: none"> The election shall be held annually on the Wednesday and Thursday during the second week following the Winter Term Reading Week. An Executive Committee and Board of Governors By-Election shall not occur during the months of May, June, July, and August. <p>02. General Faculties Council, Students' Union Council, and Plebiscites for University Mandatory Non-Instructional Fees</p> <ol style="list-style-type: none"> The election shall occur between 14 and 21 days after the General Election of the Executive Committee and the Undergraduate Board of Governors Representative. <ol style="list-style-type: none"> Notwithstanding, the C.R.O. may establish one alternate date designated for the election to occur, where the faculty can prove that the above date is unsuitable for their electorate. 	<p>01. Executive Committee and Board of Governors</p> <ol style="list-style-type: none"> The election shall be held annually on the Wednesday and Thursday during the second week following the Winter Term Reading Week. An Executive Committee and Board of Governors By-Election shall not occur during the months of May, June, July, and August. <p>02. General Faculties Council, Students' Union Council, and Plebiscites for University Mandatory Non-Instructional Fees</p> <ol style="list-style-type: none"> The election shall occur between 14 and 21 days after the General Election of the Executive Committee and the Undergraduate Board of Governors Representative. <ol style="list-style-type: none"> Notwithstanding, the C.R.O. may establish one alternate date designated for the election to occur, where the faculty can prove that the above date is unsuitable for their electorate. 	<p>01. Winter General Election</p> <ol style="list-style-type: none"> The nomination package shall be published at least 30 (thirty) days prior to the nomination deadline; The Winter General Election period shall be between the Thursday immediately before Winter Term Reading Week and the second Thursday following the Winter Term Reading Week; The nomination deadline shall be at 16:00 on the Thursday immediately before the Winter Term Reading Week; The Candidates meeting shall be at 16:00 on the Friday immediately before the Winter Term Reading Week; The Campaign period shall begin at 09:00 on the first Monday following the Winter Term Reading Week and conclude at 18:00 on the second Thursday following the start date of the Campaign period; The voting period shall begin at 09:00 on the second Wednesday following the start date of the Campaign period and conclude at 18:00 on the

<p>b. Notwithstanding, the election of representatives from Augustana Faculty to General Faculties Council and Students' Union Council shall be conducted concurrently with the General Election of the Executive Committee and Board of Governors Representative.</p> <p>c. A General Faculties Council or Students' Union Council election or By-Election shall not occur during the months of May, June, July and August.</p> <p>03. Plebiscites and Referenda of the Students' Union</p> <p>1. Where the C.R.O. receives a valid petition or where Students' Council initiates a plebiscite or referendum, then the plebiscite or referendum in question shall be held on the dates of the next general election of the Executive Committee and Undergraduate Board of Governors not occurring within thirty (30) days of receipt of the valid petition</p>	<p>e. Notwithstanding, the election of representatives from Augustana Faculty to General Faculties Council and Students' Union Council shall be conducted concurrently with the General Election of the Executive Committee and Board of Governors Representative.</p> <p>f. A General Faculties Council or Students' Union Council election or By-Election shall not occur during the months of May, June, July and August.</p> <p>03. Plebiscites and Referenda of the Students' Union</p> <p>1. Where the C.R.O. receives a valid petition or where Students' Council initiates a plebiscite or referendum, then the plebiscite or referendum in question shall be held on the dates of the next general election of the Executive Committee and Undergraduate Board of Governors not occurring within thirty (30) days of receipt of the valid petition</p>	<p>following Thursday;</p> <p>7. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as the delay rounded up to the nearest fifteen (15) minutes;</p> <p>8. The conclusionary meeting shall be at 19:00 on the second Thursday following the start date of the Campaign period; and</p> <p>9. The announcement of unofficial results shall be no later than three hours following the end of the voting period.</p> <p>10. Candidates have two (2) Business Days after the results have been announced to file any complaints or appeal any C.R.O. rulings; and</p> <p>11. Students' Council shall ratify the results of the election at its next meeting following the election.</p> <p>02. Winter Council Election</p> <p>1. The nomination package shall be published at least 30 (thirty) days prior to the nomination deadline;</p> <p>2. The nomination deadline shall be at 16:00 on the third Monday following the Winter Term Reading</p>
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<p>or initiation by Students' Council of the plebiscite or referendum in question.</p> <p>04. Winter General Election</p> <ol style="list-style-type: none"> 1. The nomination package publishing deadline shall be no sooner than 30 (thirty) days prior to the nomination deadline; 2. The Winter General Election period shall be between the third Wednesday in February and the second Friday in March; 3. The nomination deadline shall be at 16:00 on the third Wednesday in February; 4. The Candidates meeting shall be at 16:00 on the third Friday in February; 5. The Campaign period shall begin at 09:00 on the fourth Monday in February and conclude at 18:00 on the second Thursday of March; 	<p>or initiation by Students' Council of the plebiscite or referendum in question.</p> <p>0104. Winter General Election</p> <ol style="list-style-type: none"> 1. The nomination package shall be published at least publishing deadline shall be no sooner than 30 (thirty) days prior to the nomination deadline; 2. The Winter General Election period shall be between the Thursday immediately before Winter Term Reading Week third Wednesday in February and the second Thursday Friday following the Winter Term Reading Week in March; 3. The nomination deadline shall be at 16:00 on the Thursday third Wednesday in immediately before the Winter Term Reading Week February; 4. The Candidates meeting shall be at 16:00 on the third Friday immediately before the Winter Term Reading Week in February; 5. The Campaign period shall begin at 09:00 on the first fourth Monday following the Winter Term Reading Week in February and conclude at 18:00 on the second Thursday following the start date of the 	<p>Week;</p> <ol style="list-style-type: none"> 3. The Candidates meeting shall be at 16:00 on the first Wednesday following the nomination deadline; 4. The Campaign period shall begin at 09:00 on the first Thursday following the nomination deadline and conclude at 18:00 on the following Thursday; 5. The voting period shall begin at 09:00 on the second Wednesday following the nomination deadline and conclude at 18:00 on the following Thursday; 6. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as the delay rounded up to the nearest fifteen (15) minutes; 7. The conclusionary meeting shall be at 19:00 on the second Thursday following the nomination deadline; and 8. The announcement of unofficial results shall be no later than noon on the second Friday following the nomination deadline. 9. Candidates have two (2) Business Days after the results have been announced to file any
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<p>6. The voting period shall begin at 09:00 on the second Wednesday in March and conclude at 18:00 on the following Thursday;</p> <p>7. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as the delay rounded up to the nearest fifteen (15) minutes;</p> <p>8. The conclusionary meeting shall be at 19:00 on the second Thursday of March; and</p> <p>9. The announcement of unofficial results shall be at 18:00 on the second Friday of March.</p> <p>10. Candidates have two (2) Business Days after the results have been announced to file any complaints or appeal any C.R.O. rulings; and</p> <p>11. Students' Council shall ratify the results of the election at its next meeting following the election.</p>	<p>Campaign period of March;</p> <p>6. The voting period shall begin at 09:00 on the second Wednesday following the start date of the Campaign period in March and conclude at 18:00 on the following Thursday;</p> <p>7. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as the delay rounded up to the nearest fifteen (15) minutes;</p> <p>8. The conclusionary meeting shall be at 19:00 on the second Thursday following the start date of the Campaign period of March; and</p> <p>9. The announcement of unofficial results shall be no later than three hours following the end of the voting period at 18:00 on the second Friday of March.</p> <p>10. Candidates have two (2) Business Days after the results have been announced to file any complaints or appeal any C.R.O. rulings; and</p> <p>11. Students' Council shall ratify the results of the election at its next meeting following the election.</p>	<p>complaints or appeal any C.R.O. rulings; and</p> <p>10. Students' Council shall ratify the results of the election at its next meeting following the election.</p> <p>03. Fall Election</p> <p>1. The nomination package shall be published at least 30 (thirty) days prior to the nomination deadline;</p> <p>2. The nomination deadline shall be at 16:00 on the third Monday following Labour Day;</p> <p>3. The Candidates meeting shall be at 16:00 on the first Wednesday following the nomination deadline;</p> <p>4. The Campaign period shall begin at 09:00 on the first Thursday following the nomination deadline and conclude at 18:00 on the following Thursday;</p> <p>5. The voting period shall begin at 09:00 on the second Wednesday following the nomination deadline and conclude at 18:00 on the following Thursday;</p> <p>6. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as</p>
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<p>05. Winter Council Election</p> <ol style="list-style-type: none"> 1. The nomination package publishing deadline shall be no sooner than 30 (thirty) days prior to the nomination deadline; 2. The nomination deadline shall be at 16:00 on the second Monday in March; 3. The Candidates meeting shall be at 16:00 on the second Wednesday in March; 4. The Campaign period shall begin at 09:00 on the second Thursday in March and conclude at 18:00 on the following Thursday; 5. The voting period shall begin at 09:00 on the fourth Wednesday in March and conclude at 18:00 on the following Thursday; 6. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as the delay rounded up to the nearest fifteen (15) 	<p>0205. Winter Council Election</p> <ol style="list-style-type: none"> 1. The nomination package shall be published at least publishing deadline shall be no sooner than 30 (thirty) days prior to the nomination deadline; 2. The nomination deadline shall be at 16:00 on the third second Monday following the Winter Term Reading Week in March; 3. The Candidates meeting shall be at 16:00 on the first second Wednesday following the nomination deadline in March; 4. The Campaign period shall begin at 09:00 on the first second Thursday following the nomination deadline in March and conclude at 18:00 on the following Thursday; 5. The voting period shall begin at 09:00 on the second fourth Wednesday following the nomination deadline in March and conclude at 18:00 on the following Thursday; 6. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as the delay rounded up to the nearest fifteen (15) 	<p>the delay rounded up to the nearest fifteen (15) minutes;</p> <ol style="list-style-type: none"> 7. The conclusionary meeting shall be at 19:00 on the second Thursday following the nomination deadline; and 8. The announcement of unofficial results shall be no later than noon on the second Friday following the nomination deadline. 9. Candidates have two (2) Business Days after the results have been announced to file any complaints or appeal any C.R.O. rulings; and 10. Students' Council shall ratify the results of the election at its next meeting following the election. <p>04. Plebiscites and Referenda of the Students' Union</p> <ol style="list-style-type: none"> 1. Where the C.R.O. receives a valid petition or where Students' Council initiates a plebiscite or referendum, then the plebiscite or referendum in question shall be held on the dates of the next general election of the Executive Committee and Undergraduate Board of Governors not occurring within thirty (30) days of receipt of the valid petition or initiation by Students'
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<p>minutes;</p> <p>7. The conclusionary meeting shall be at 19:00 on the fourth Thursday of March; and</p> <p>8. The announcement of unofficial results shall be no later than 18:00 on the fourth Friday of March.</p> <p>9. Candidates have two (2) Business Days after the results have been announced to file any complaints or appeal any C.R.O. rulings; and</p> <p>10. Students' Council shall ratify the results of the election at its next meeting following the election.</p>	<p>minutes;</p> <p>7. The conclusionary meeting shall be at 19:00 on the second fourth Thursday following the nomination deadline of March; and</p> <p>8. The announcement of unofficial results shall be no later than noon 18:00 on the second fourth Friday following the nomination deadline of March.</p> <p>9. Candidates have two (2) Business Days after the results have been announced to file any complaints or appeal any C.R.O. rulings; and</p> <p>10. Students' Council shall ratify the results of the election at its next meeting following the election.</p>	<p>Council of the plebiscite or referendum in question.</p>
<p>06. Fall Election</p> <p>1. The nomination package publishing deadline shall be no sooner than 30 (thirty) days prior to the nomination deadline;</p> <p>2. The nomination deadline shall be at 16:00 on the third Monday in September;</p> <p>3. The Candidates meeting shall be at 16:00 on the third Wednesday in September;</p> <p>4. The Campaign period shall</p>	<p>0306. Fall Election</p> <p>1. The nomination package shall be published at least publishing deadline shall be no sooner than 30 (thirty) days prior to the nomination deadline;</p> <p>2. The nomination deadline shall be at 16:00 on the third Monday following Labour Day in September;</p> <p>3. The Candidates meeting shall be at 16:00 on the first third Wednesday following the nomination deadline in September;</p> <p>4. The Campaign period shall</p>	

<p>begin at 09:00 on the third Thursday in September and conclude at 18:00 on the following Thursday;</p> <p>5. The voting period shall begin at 09:00 on the fourth Wednesday in September and conclude at 18:00 on the following Thursday;</p> <p>6. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as the delay rounded up to the nearest fifteen (15) minutes;</p> <p>7. The conclusionary meeting shall be at 19:00 on the fourth Thursday of September; and</p> <p>8. The announcement of unofficial results shall be no later than 18:00 on the fourth Friday of September.</p> <p>9. Candidates have two (2) Business Days after the results have been announced to file any complaints or appeal any C.R.O. rulings; and</p>	<p>begin at 09:00 on the third first Thursday following the nomination deadline in September and conclude at 18:00 on the following Thursday;</p> <p>5. The voting period shall begin at 09:00 on the second fourth second Wednesday following the nomination deadline in September and conclude at 18:00 on the following Thursday;</p> <p>6. In the event of any unforeseen circumstances delaying the commencement of or impeding the balloting process, the voting period shall be extended by an equal amount of time as the delay rounded up to the nearest fifteen (15) minutes;</p> <p>7. The conclusionary meeting shall be at 19:00 on the second fourth second Thursday following the nomination deadline of September; and</p> <p>8. The announcement of unofficial results shall be no later than noon 18:00 noon on the second fourth second Friday following the nomination deadline of September.</p> <p>9. Candidates have two (2) Business Days after the results have been announced to file any complaints or appeal any C.R.O. rulings; and</p>	
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<p>10. Students' Council shall ratify the results of the election at its next meeting following the election.</p>	<p>10. Students' Council shall ratify the results of the election at its next meeting following the election.</p> <p>04. Plebiscites and Referenda of the Students' Union</p> <p>1. Where the C.R.O. receives a valid petition or where Students' Council initiates a plebiscite or referendum, then the plebiscite or referendum in question shall be held on the dates of the next general election of the Executive Committee and Undergraduate Board of Governors not occurring within thirty (30) days of receipt of the valid petition or initiation by Students' Council of the plebiscite or referendum in question.</p>	
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UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter Lam

Email Address lam8@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

LAM moves to approve Regulation 110.19: Students' Council Initiative Fund.

Mover Lam

Second Thiessen

Presenter (If Not the Mover) Lam

Does this item require a closed session discussion?

Office/Committee Responsible Council Administration Committee

Purpose

The 2023/24 Students' Union Budget established a fund that operates under the direction of Students' Council. The proposed Regulation, in conjunction with the Fund, is intended to enable Council to implement projects or activities that support its mandate while acting as a responsible trustee of student resources. Specifically, the proposed Regulation is intended to provide clarity regarding authority and responsibility related to the use of the Fund.

Executive Summary

The proposed Regulation identifies the purpose of the fund and approval process and identifies two funding categories: Minor Expenses and Major Expenses. The proposed Regulation sets out the process for approving these expense proposals and delegates authority to the Council Administration Committee and Audit Committee to maintain a proposal form and conduct expense verifications, respectively.

Notably, minor expenses are approved via a Council e-vote to reduce barriers for Councillors wanting to implement small/short-term projects. Major proposals would be considered as a motion at a regular Council meeting. The fund also allows for funding to be distributed either as upfront grants or reimbursements, within certain limits, to further balance flexibility with responsible financial trusteeship.

Relevant Bylaws/Policies/Standing Orders

Bylaw 3000: Students' Union Finances

Engagement and Routing

December 5, 2023 Meeting of CAC: Consultation

Approval Routing

December 12, 2023 Meeting of CAC: Motion to Recommend to Council for Approval

Strategic Alignment

Strengthen our collective voice by engaging students in advocacy; Foster a collaborative culture between Students' Union governing bodies and operations

[Strategic Plan](#)

Attachments



SCIF Regulation.pdf

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions

Regulation 110.19: Students' Council Initiative Fund

Objectives/Principles:

- The 2023/24 Students' Union Budget established a fund that operates under the direction of Students' Council.
- This Regulation, in conjunction with the Fund, is intended to enable Council to implement projects or activities that support with its mandate while acting as a responsible trustee of student resources.
- Specifically, the Regulation is intend to provide clarity regarding authority and responsibility related to the use of the Fund.

Text:

01. Purpose

1. This Regulation is established to administer the disbursement, administration, and oversight of the Students' Council Initiative Fund.
2. This Regulation, in conjunction with the Fund, is intended to enable Council to implement projects or activities that support with its mandate while acting as a responsible trustee of student resources.

02. Funding Types

1. Funding shall be disbursed as Major and Minor Expense Proposals.
2. Minor Expense Proposals include any request for pre-expense funding up to \$1000 or reimbursement up \$500.
3. Major Expense Proposals include any request for pre-expense funding greater than \$1000.

03. Delegation of Authority

1. In accordance with the process in this Regulation, Students' Council may delegate its authority to ensure that the purpose of the Regulation is met.
2. The Council Administration Committee shall create and maintain a standardized proposal form.
3. The Audit Committee shall establish requirements for demonstrating proof of expense for the purpose of reimbursement and pre-expense funding.

04. Minor Expense Proposal Process

1. A voting member of Students' Council submits a Minor Expense Proposal using the form published by the Council Administration Committee.
2. Upon receipt of the Proposal, the Chair of the Council Administration Committee shall submit a motion to the Speaker of Students' Council relating to the approval of the

proposal. This motion shall be distributed to Council by the Speaker for consideration as an e-vote.

3. The record of this e-vote shall be included as an Information Item at the following meeting of Students' Council.

05. Major Expense Proposal Process

1. A voting member of Students' Council submits a Major Expense Proposal using the form published by the Council Administration Committee.
2. Upon receipt of the Proposal, the Chair of the Council Administration Committee shall submit a motion to Students' Council Order Paper relating to the approval of the proposal.

06. Approval, Release, and Oversight

1. Major and Minor Expense Proposals shall be approved by a majority vote of Students' Council.
2. If approved, authority is delegated to the Proponent to implement the funding proposal.
3. The Audit Committee shall approve the release of funding where:
 - a. In the case of reimbursement, the Proponent submits proof of expense for the Proposal that satisfies the standards set by the Audit Committee.
 - b. In the case of pre-expense funding, the Proponent provides reasonable expense estimates for the Proposal.
4. If the Proposal implementation exceeds the approved amount, the Audit Committee may approve the reimbursement of reasonable expenses up to 10% of the original approval.
5. The Chair of the Audit Committee shall communicate any potential misuse of funding to the Speaker, who may recommend further action as required.

UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter Nathan Thiessen

Email Address nathiess@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

THIESSEN moves to approve the 2023 UASU Audit Findings Report.

Mover Thiessen

Second Pich

Presenter (If Not the Mover) Thiessen

Does this item require a closed session discussion?

Office/Committee Responsible Audit Committee

Purpose

To approve the 2023 UASU Audit Findings Report and ensure fiscal transparency and compliance on behalf of students.

Executive Summary

KPMG has briefed the Audit Committee on the 2023 UASU Audit Findings Report. There were no significant items of concern that needed to be addressed, a welcomed change from last year's findings.

Relevant Bylaws/Policies/Standing Orders

Bylaw 120: Fulfillment of the duties of the Audit Committee

Engagement and Routing

Audit Committee
Students' Council

Approval Routing

Audit Committee

Strategic Alignment

By ensuring that UASU practices are compliant and fiscally prudent, we are strengthening our organization in our operations and serving all students better and stronger.

[Strategic Plan](#)

Attachments



2023 UASU Audit Findings Re....pdf



2023 UASU Audit Findings Re....pdf

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions



The Students' Union, The University of Alberta

**Audit Findings Report
for the year ended April 30, 2023**

KPMG LLP

Prepared for the Audit Committee meeting on December 14, 2023

kpmg.ca/audit



KPMG contacts

Key contacts in connection with this engagement



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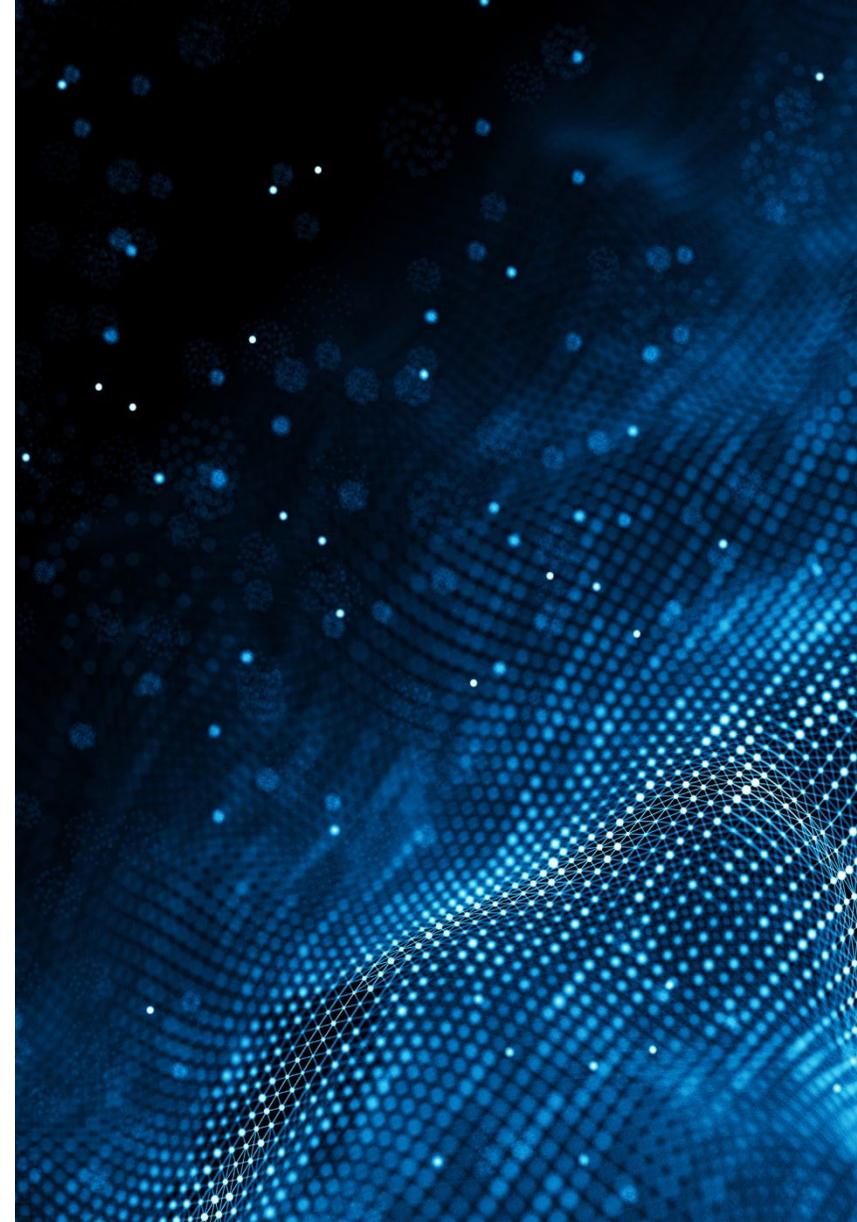


Table of contents

Digital use information

This Audit Findings Report is also available as a “hyper-linked” PDF document.

If you are reading in electronic form (e.g. In “Adobe Reader” or “Board Books”), clicking on the home symbol on the top right corner will bring you back to this slide.



Click on any item in the table of contents to navigate to that section.



Audit highlights



Status of the audit



Materiality



Audit risks and results



Control deficiencies



Additional matters



Audit quality



Appendices

The purpose of this report is to assist you, as a member of the Audit Committee, in your review of the results of our audit of the consolidated financial statements of The Students' Union, The University of Alberta (the “SU”) and our audit of the financial statements of the Students' Involvement Endowment Foundation (“SIEF”) as at and for the year ended April 30, 2023. This report is intended solely for the information and use of Management, the Audit Committee, and the Students' Council and should not be used for any other purpose or any other party. KPMG shall have no responsibility or liability for loss or damages or claims, if any, to or by any third party as this report has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.



Audit highlights

Status of the audit

We have completed the audit of the consolidated financial statements ("financial statements"), with the exception of certain remaining outstanding procedures, which are highlighted on slide 5 of this report.



Audit risks and results – other significant findings

Other significant findings are discussed on slides 9-13.



Control deficiencies

We did not identify any control deficiencies that we determined to be significant deficiencies in internal control over financial reporting. See slide 14 for certain required communications regarding control deficiencies



Materiality

Refer to slides 6 and 7 for our determination of materiality.



Uncorrected audit misstatements

No matters to report.

Accounting policies and practices

No matters to report.

Audit risks and results – significant risks

Significant findings related to significant risks are discussed on slide 8.



Corrected audit misstatements

The management representation letter includes all misstatements identified as a result of the audit, communicated to management, and subsequently corrected in the audited financial statements.



Other financial reporting matters

No matters to report.

Audit risks and results – going concern assessment

No matters to report.

Significant unusual transactions

No matters to report.

Specific topics

We met the new audit standard, CAS 315, and do not have any matters to report.



Status of the audit

As of the date of this report, we have completed our audits of the financial statements, with the exception of certain remaining procedures, which include amongst others:

- Completing our discussions with the audit committee;
- Obtaining evidence of the Council's approval of the financial statements;
- Obtaining signed management representation letters; and
- Updating our subsequent events procedures to the date of our reports.

We will update the Audit Committee, and not solely the Chair, on significant matters, if any, arising from the completion of the audit, including the completion of the above procedures.

Our auditor's report, a draft of which is provided in Appendix: Draft Auditor's Report, will be dated upon the completion of any remaining procedures.

KPMG Clara for Clients (KCfc)



Real-time collaboration and transparency

We leveraged **KCfc** to facilitate real-time collaboration with your team and provide visual insights into the status of the audit!

On your audit we used KCfc to coordinate PBC requests from SU employees.

[Learn more](#)



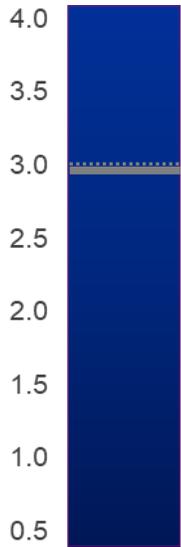
Materiality - the SU



Materiality
\$369,000
 (2022: \$300,000)

— Current year
 Prior year

% Benchmark



CY Revenues

Current year total revenues

\$12,435,702

(2022: \$10,000,000)

Performance materiality

\$313,000

(2022: \$225,000)

Audit misstatement posting threshold

\$18,400

(2022: \$15,000)





Materiality - SIEF

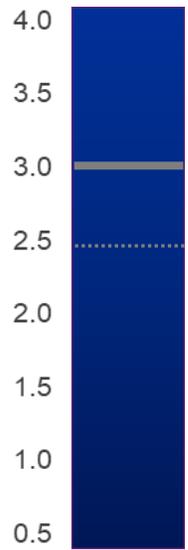


Materiality
\$119,000
 (2022: \$102,500)

— Current year

..... Prior year

% Benchmark



PY Assets

Prior year total assets

\$3,971,138

(2022: \$4,100,000)

Performance materiality

\$101,000

(2022: \$76,500)

Audit misstatement posting threshold

\$5,950

(2022: \$5,500)



Significant risks and results

We highlight our significant findings in respect of significant risks identified.



Fraud Risks

Significant risk	Our response	Significant findings
<p>Presumption of the risk of fraud resulting from management override of controls.</p> <p>This is a presumed fraud risk. We have not identified any specific additional risks of management override relating to this audit.</p>	<p>Our procedures included:</p> <ul style="list-style-type: none"> • Performing testing over journal entries and other adjustments. • Evaluating the business rationale of significant unusual transactions, if any. 	<p>We have no significant findings to report.</p>
<p>Presumption of the risk of fraud involving improper revenue recognition.</p>	<p>We have rebutted this risk as revenue is relatively straightforward to recognize and does not involve elements of significant estimation or judgement.</p>	<p>Not applicable.</p>



Other significant findings and results

We highlight **other significant findings** as follows:

Areas of focus	Our response	Significant findings
<p> Cash and cash equivalents; Merchandise inventories; Investments and investment income</p> <p>There is potential that cash and cash equivalents have not been appropriately valued or disclosed in the financial statements.</p>	<ul style="list-style-type: none"> We obtained external confirmations of year-end cash balances and vouched reconciling items to supporting documentation. 	<p>We have no significant findings to report.</p>
<p>There is a potential that merchandise inventories may be missing due to either error or misappropriation.</p>	<ul style="list-style-type: none"> We gained an understanding of the processes used by management to manage its inventories, support the year-end balances and related inventory counts. We attended the year-end inventory count at SUBprint. 	<p>We have no significant findings to report.</p>
<p>There is potential that investments and related income have not been appropriately valued or disclosed in the financial statements.</p>	<ul style="list-style-type: none"> We obtained external confirmation of year-end balances and investment income. We performed substantive analytical procedures over investment income and recalculated realized and unrealized gains/losses. We assessed any investments for indicators of impairment. 	<p>We have no significant findings to report.</p>



Other significant findings and results



Accounts payable and accrued liabilities; Deferred revenue and student fee deposits; Capital assets and amortization

Areas of focus	Our response	Significant findings
<p>Appropriate cut-off of accounts payable and accrued liabilities is not achieved.</p>	<ul style="list-style-type: none"> Our year-end procedures included performing a search for unrecorded liabilities (primarily through review of unprocessed transactions and payments subsequent to year-end), and a detailed analysis of key accruals. 	<p>We have no significant findings to report.</p>
<p>There is the potential that deferred revenues received are not appropriately recorded and presented in the financial statements.</p> <p>In addition, there are significant deposits (student fee flowthroughs for the SU health and dental plan and other student organizations) and deferred capital contributions.</p>	<ul style="list-style-type: none"> We agreed additions in the year to supporting documentation to ensure deferrals are appropriate and agreed deferred revenue recognized in the year to supporting documentation to assess that revenue recognition criteria have been met. In addition, the SU collects and distributes student fees on behalf of certain organizations and some of these relationships are indicative of an agency relationship. We tested all inflows (students fees received during the year) as well as the outflows (student fees distributed during the year). 	<p>We have no significant findings to report.</p>
<p>Capital asset additions and disposals and amortization may not have been appropriately recorded in the financial statements.</p>	<ul style="list-style-type: none"> We selected a sample of capital asset additions and disposals to ensure they have been appropriately recorded by agreeing additions/dispositions to supporting documentation and recalculated any gains/losses. We recalculated the amortization of capital assets. We assessed whether there were any indicators of impairment. 	<p>We did identify a change in accounting estimate related to capital assets that should have been recognized in the current period through net income; however it was recognized through net assets.</p> <p>Refer to the Additional Matters section of this report and Management Representation Letter in Appendix 3.</p> <p>We have no other significant findings to report.</p>



Other significant findings and results



Loans payable to the University of Alberta and related amounts due from the University of Alberta; Deferred capital contributions and amortization; Student fees

Areas of focus	Our response	Significant findings
<p>There is a potential that the loan is not appropriately recorded in the SU's books due to different year-ends between the University and the SU.</p>	<ul style="list-style-type: none"> • We confirmed the year-end loan balances with the University of Alberta and related proceeds due from the University of Alberta and recalculated the current and long-term portions. • We recalculated interest expense and any accrued interest at year-end. 	<p>We have no significant findings to report.</p>
<p>Deferred capital contributions with related amortization may not have been appropriately recorded in the financial statements.</p> <p>Deferred capital contributions related to capital assets represent the unamortized amount and unspent amount of donations, grants, and student fee contributions.</p>	<ul style="list-style-type: none"> • We tested the capital contributions received from student fees (including substantive analytical procedures with respect to the allocations of student fees transferred from the University of Alberta) for the purchase of capital assets. 	<p>We have no significant findings to report.</p>
<p>Student fees may not have been appropriately recorded and presented in the financial statements.</p>	<ul style="list-style-type: none"> • We confirmed student fees with the University of Alberta. • We performed substantive analytical procedures over student fees (assessing allocations of student fees transferred from the University of Alberta). • We assessed the inflows and outflows of student fee deposits. 	<p>We have no significant findings to report.</p>



Other significant findings and results



Departmental revenues; Departmental expenses; Salaries, wages, and benefits

Areas of focus	Our response	Significant findings
<p>Departmental revenues may have not been appropriately recorded and presented in the financial statements, or they may have been inaccurately allocated between departments.</p>	<ul style="list-style-type: none"> • We performed substantive analytical trend analysis over revenues disaggregating by month and performed substantive analytical procedures over key operating lines. • On a sample basis, we vouched individual revenue transactions to supporting documentation. 	<p>We have no significant findings to report.</p>
<p>Departmental expenses may have not been appropriately recorded and presented in the financial statements, or they may have been inaccurately allocated between departments.</p>	<ul style="list-style-type: none"> • We performed substantive analytical procedures over each category of expense and performed a gross margin analysis. 	<p>We have no significant findings to report.</p>
<p>Salaries, wages and benefits may have not been appropriately recorded and presented in the financial statements.</p>	<ul style="list-style-type: none"> • We performed substantive analytical procedures over salaries, wages, and benefits. • We considered the impact of work-force adjustments. 	<p>We have no significant findings to report.</p>



Other significant findings and results



Transactions and balances with the University of Alberta

Areas of focus

Transactions and balances with the University of Alberta.

Our response

- We verified all significant outstanding transactions and balances with the University of Alberta and confirmed significant grants and other contributions during the year.

Significant findings

We have no significant findings to report.





Control deficiencies

Consideration of internal control over financial reporting (ICFR)

In planning and performing our audit, we considered ICFR relevant to the Entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on ICFR.

Our understanding of internal control over financial reporting was for the limited purpose described above and was not designed to identify all control deficiencies that might be significant deficiencies. The matters being reported are limited to those deficiencies that we have identified during the audit that we have concluded are of sufficient importance to merit being reported to those charged with governance.

Our awareness of control deficiencies varies with each audit and is influenced by the nature, timing, and extent of audit procedures performed, as well as other factors. Had we performed more extensive procedures on internal control over financial reporting, we might have identified more significant deficiencies to be reported or concluded that some of the reported significant deficiencies need not, in fact, have been reported.



A deficiency in internal control over financial reporting

A deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed, or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.



Significant deficiencies in internal control over financial reporting

A significant deficiency in internal control over financial reporting is a deficiency, or combination of deficiencies, in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.





Specific topics

We have highlighted the following that we would like to bring to your attention:

Matter

Finding

In the prior year, we noted that the SU does not maintain a fully updated sub-ledger of all its capital assets.

We recommend management do an inventory of all capital assets, specifically furniture and office equipment and computer equipment, and remove all fully depreciated assets and any assets that no longer exist. Management should conclude on what is no longer in service and do a final write-off.

Capital assets sub-ledger and revaluation of capital assets

In the current year, management reviewed their fixed asset listing to remove fully depreciated assets and also reassessed assets that were purchased over the last 5 years (back to 2019) resulting in a writeoff of certain capital assets purchased prior to 2019. This is was recognized through net assets, however this is a change in accounting estimate and therefore should have been recognized in the current period through net income.

Prior to the conclusion of the current year audit, management made this adjustment. Refer to the Management Representation Letter in Appendix 3.



Audit quality: How do we deliver audit quality?

Quality essentially means doing the right thing and remains our highest priority. Our **Global Quality Framework** outlines how we deliver quality and how every partner and staff member contributes to its delivery.

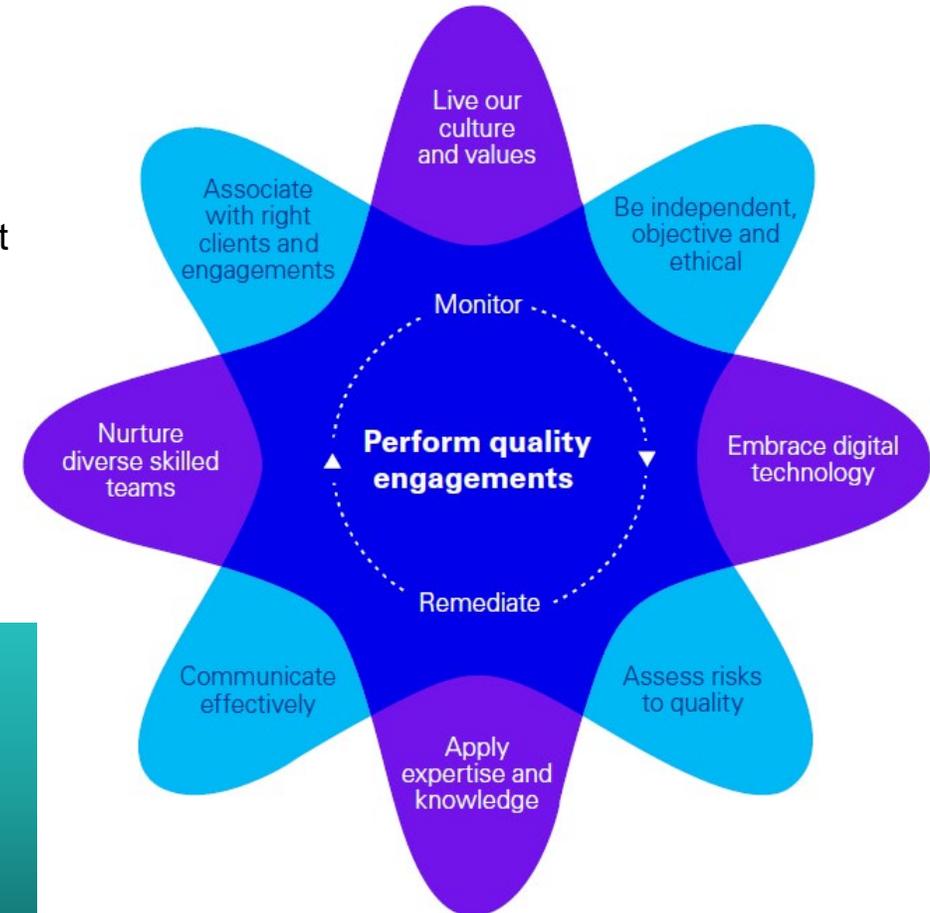
Perform quality engagement sits at the core along with our commitment to continually monitor and remediate to fulfil on our quality drivers.

Our **quality value drivers** are the cornerstones to our approach underpinned by the **supporting drivers** and give clear direction to encourage the right behaviours in delivering audit quality.

 [KPMG 2022 Audit Quality and Transparency Report](#)

We define 'audit quality' as being the outcome when:

- audits are **executed consistently**, in line with the requirements and intent of **applicable professional standards** within a strong **system of quality controls**; and
- all of our related activities are undertaken in an environment of the utmost level of **objectivity, independence, ethics and integrity**.





Appendices



Draft auditor's reports and financial statements



Other required communications



Management representation letters



Prior year observations



Audit and assurance insights



Technology





Appendix 1: Draft auditor's reports and financial statements

Consolidated Financial Statements of

**THE STUDENTS' UNION, THE
UNIVERSITY OF ALBERTA**

Year ended April 30, 2023

Draft

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Financial Statements

Year ended April 30, 2023

Consolidated financial statements

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THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Statement of Financial Position

April 30, 2023, with comparative information for 2022

	2023	2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 2,722,564	\$ 6,556,111
Accounts receivable (note 2)	2,552,774	1,713,979
Due from the University of Alberta (note 3)	1,486,855	13,392,755
Merchandise inventories	383,077	369,516
Prepaid expenses and deposits	234,267	175,734
	<u>7,379,537</u>	<u>22,208,095</u>
Investments (note 4)	5,290,723	5,029,735
Capital assets (note 5)	38,337,502	23,952,092
	<u>\$ 51,007,762</u>	<u>\$ 51,189,922</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities (note 6)	\$ 3,841,818	\$ 2,529,518
Deferred revenue and deposits (note 7)	4,145,210	4,013,604
Student fee deposits (note 8)	4,699,575	6,605,942
Current portion of loans payable and letters of credit (note 9)	1,085,813	1,052,543
	<u>13,772,416</u>	<u>14,201,607</u>
Long-term liabilities:		
Loans payable (note 9)	21,688,381	22,774,194
Deferred capital contributions (note 10)	5,698,185	3,616,248
	<u>27,386,566</u>	<u>26,390,442</u>
Net assets:		
Invested in capital assets (note 11)	9,793,663	9,164,967
Internally restricted (note 12)	808,590	851,224
Unrestricted	(753,473)	581,682
	<u>9,848,780</u>	<u>10,597,873</u>
	<u>\$ 51,007,762</u>	<u>\$ 51,189,922</u>

See accompanying notes to consolidated financial statements.

Approved by the Students' Council:

_____ President

_____ Vice-President, Finance

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Statement of Operations

Year ended April 30, 2023, with comparative information for 2022

	2023	2022
General revenues:		
Student fees (note 13)	\$ 5,066,378	\$ 4,722,795
Investment income, net (note 4)	515,022	72,015
	<u>5,581,400</u>	<u>4,794,810</u>
Departmental revenues (note 14):		
Business activities	5,261,639	2,995,326
Programming and event activities	310,567	226,172
Student service activities	336,673	431,444
Marketing activities	222,962	202,156
Central support and space activities (including SUB)	473,409	837,047
Representation activities	86,500	118,745
Reserve activities	162,552	184,154
	<u>6,854,302</u>	<u>4,995,044</u>
Total general and departmental revenues	12,435,702	9,789,854
Departmental expenses:		
Business activities	4,029,994	2,674,559
Programming and event activities	929,858	481,274
Student service activities	1,435,160	1,213,961
Marketing activities	680,787	566,262
Central support and space activities (including SUB)	3,256,809	3,108,060
Representation activities	606,011	628,722
Reserve activities	458,098	407,177
	<u>11,396,717</u>	<u>9,080,015</u>
General expenses:		
General amortization of capital assets (note 5)	1,114,841	781,057
Interest on loans payable to The University of Alberta	673,237	525,860
	<u>1,788,078</u>	<u>1,306,917</u>
Total general and departmental expenses	13,184,795	10,386,932
(Deficiency) of revenues over expenses	<u>\$ (749,093)</u>	<u>\$ (597,078)</u>

See accompanying notes to consolidated financial statements.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Statement of Changes in Net Assets

Year ended April 30, 2023, with comparative information for 2022

April 30, 2023	Invested in capital assets	Internally restricted	Unrestricted (deficiency)	Total
Balance, beginning of year	\$ 9,164,967	\$ 851,224	\$ 581,682	\$ 10,597,873
Excess (deficiency) of revenues over expenses	(1,114,841)	307,611	58,137	(749,093)
Net investment in capital assets (note 11)	1,743,537	(796,653)	(946,884)	-
Internally imposed restrictions (note 12)	-	446,408	(446,408)	-
Balance, end of year	\$ 9,793,663	\$ 808,590	\$ (753,473)	\$ 9,848,780

April 30, 2022	Invested in capital assets	Internally restricted	Unrestricted (deficiency)	Total
Balance, beginning of year	\$ 9,051,739	\$ 947,280	\$ 1,195,932	\$ 11,194,951
Excess (deficiency) of revenues over expenses	(781,057)	295,992	(112,013)	(597,078)
Net investment in capital assets (note 11)	894,285	(640,758)	(253,527)	-
Internally imposed restrictions (note 12)	-	248,710	(248,710)	-
Balance, end of year	\$ 9,164,967	\$ 851,224	\$ 581,682	\$ 10,597,873

See accompanying notes to consolidated financial statements.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Statement of Cash Flows

Year ended April 30, 2023, with comparative information for 2022

	2023	2022
Cash provided by (used in):		
Operating activities:		
(Deficiency) of revenues over expenses	\$ (749,093)	\$ (597,078)
Items not involving cash:		
Amortization of capital assets	1,114,841	781,057
Change in fair value of investments	(97,486)	345,458
Change in non-cash operating working capital		
Accounts receivable	(838,795)	(785,794)
Merchandise inventories	(13,561)	32,925
Prepaid expenses and deposits	(58,533)	(60,867)
Accounts payable and accrued liabilities	1,312,298	1,350,259
Deferred revenue and deposits	131,606	(266,947)
Student fee deposits	(1,906,366)	239,613
	(1,105,089)	1,038,626
Financing activities:		
Capital contributions received from student fees (note 10)	2,081,937	2,025,352
Proceeds from loan payable to the University of Alberta	-	15,165,000
Repayment of loans payable and letters of credit	(1,052,543)	(802,337)
	1,029,394	16,388,015
Investing activities:		
Net advances due from the University of Alberta	11,905,900	(13,392,755)
Purchase of investments and reinvested investment income, net of proceeds of disposal	(163,501)	(16,369)
Purchase of capital assets	(15,500,251)	(5,456,331)
	(3,757,852)	(18,865,455)
Net decrease in cash and cash equivalents	(3,833,547)	(1,438,814)
Cash and cash equivalents, beginning of year	6,556,111	7,994,925
Cash and cash equivalents, end of year	\$ 2,722,564	\$ 6,556,111

See accompanying notes to consolidated financial statements.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

The Students' Union, The University of Alberta (the "Students' Union") is incorporated under the Post Secondary Learning Act of Alberta. The Students' Union is not subject to income taxes under S.149(1)(h.1) of the Income Tax Act. According to the Post Secondary Learning Act, the Students' Union is to provide for the administration of the affairs of the students at the University of Alberta, including the development and management of student institutions, the development and enforcement of a system of student law and the promotion of the general welfare of students consistent with the purposes of the University of Alberta. As such, The Students' Union represents approximately 41,000 undergraduate, full-time, part-time and inter-session students at the University of Alberta. The mission of the Students' Union is to be an organization for students which represents students in an effective and accountable manner, provides programs and services that meet the needs of students, enhances the image of both the University of Alberta and its students in the greater community, provides opportunities for the interaction and personal development of students, and fosters a sense of spirit and community on campus.

1. Significant accounting policies:

The consolidated financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook.

(a) Basis of presentation:

The consolidated financial statements include the accounts of the Students' Union and the Students' Involvement Endowment Foundation, a controlled organization incorporated under the Societies Act of Alberta that is involved in the management of investments and the administration of student awards.

All significant inter-organizational balances and transactions have been eliminated on consolidation.

(b) Cash and cash equivalents:

Cash and cash equivalents include cash on hand, balances with banks and term deposits having a maturity of three months or less which are held for the purpose of meeting short-term cash commitments.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

1. Significant accounting policies (continued):

(c) Merchandise inventories:

Merchandise inventories are valued at the lower of cost and net realizable value. Cost is determined on a first-in, first-out basis. Net realizable value is defined as selling price less cost to sell.

(d) Capital assets:

Capital assets are recorded at cost. Management provides for amortization using rates designed to amortize the cost of the capital assets over their useful lives.

The annual amortization rates and methods are as follows:

	Rate	Method
Furniture and office equipment	20%	Declining balance
Computer equipment	30%	Declining balance
Students' Union interest in building and improvements	35 years	Straight-line (to 2054)

Amortization is recognized as an expense in the Students' Union statement of operations.

The art collection is not subject to amortization.

(e) Revenue recognition:

The Students' Union follows the deferral method of accounting for contributions which include donations and government grants that are included in departmental revenues.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets, including certain student fees, are deferred and amortized into revenue on a straight-line basis at a rate corresponding with the amortization rate for the related capital assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are recognized. Unrestricted investment income is recognized as revenue when earned.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

1. Significant accounting policies (continued):

(e) Revenue recognition (continued):

Revenues from the sale of goods or provision of services, including certain student fees, are recognized as the goods or services are provided, when revenue amounts are fixed or reasonably determinable and ability to collect such amounts is reasonably assured.

The Students' Union receives and distributes certain student fees on behalf of other entities and organizations. These student fees and the related disbursements are not included in the consolidated statement of operations. Student fees that have not been distributed at year end are included in student fee deposits.

(f) Contributed services:

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the consolidated financial statements.

(g) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Students' Union has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Students' Union determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Students' Union expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

1. Significant accounting policies (continued):

(h) Use of estimates:

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

2. Accounts receivable:

	2023	2022
Trade and other receivables	\$ 359,625	\$ 322,755
Trade amounts due from the University of Alberta	1,367,868	1,034,908
Goods and Services Tax receivable	825,281	248,327
Canada Recovery Hiring Program (CRHP) (note 14)	-	107,989
Canada Emergency Wage Subsidy (CEWS) (note 14)	-	-
Canada Emergency Commercial Rent Assistance (CECRA) (note 14)	-	-
	\$ 2,552,774	\$ 1,713,979

3. Due from The University of Alberta:

On September 15, 2021, the Students' Union entered an agreement with the University of Alberta (UofA) under which the UofA provided a loan to the Students' Union, financed by a debenture drawn by the UofA from the Province of Alberta, for \$15,165,000. This loan was used to finance renovations to the Myer Horowitz Theatre as an initiative under the Sustainability and Capital Fund (see note 10).

The funds are being transferred from the UofA to the Students' Union as renovation expenditures are incurred and will be transferred in its entirety once renovations are completed, or renovations costs exceeds the debenture drawn by the UofA, whichever occurs first. To April 30, 2023, the Students' Union has claimed a total expenditure of \$15,165,000 from the UofA of which \$13,678,145 has been received to date.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

3. Due from The University of Alberta (continued):

The Agreement further states that should the U of A receive proceeds from the Province of Alberta and does not concurrently pay such funds to the Students' Union, the UofA will pay to the Students' Union an interest allowance on such funds or the portion thereof until advanced to the Students' Union, which will be at a rate calculated and compounded monthly at an annual interest rate equal to the average 91-day treasury bill rate as posted by the Bank of Canada each month.

The interest allowance of \$267,386 (2022 - \$65,975) has been included as part of the trade amounts due from the University of Alberta (see note 2).

4. Investments:

	2023	2022
Cash and cash equivalents:		
Cash	\$ 94,320	\$ 683
Investment savings account	1,426,627	285,864
	1,520,947	286,547
Fixed income investments:		
Bonds and GICs	885,218	1,969,593
	885,218	1,969,593
Equity investments:		
Canadian pooled funds	1,751,334	1,668,112
US pooled funds	-	17,952
Global pooled funds	1,133,224	1,087,531
	2,884,558	2,773,595
Total investments, fair value	\$ 5,290,723	\$ 5,029,735
Total investments, cost	\$ 4,930,664	\$ 4,767,162

The Students' Union's Bonds and GICs have stated interest rates of approximately 2.0% to 3.3% (2022 - 1.5% to 3.3%) and maturity dates from August 2023 to July 2024 (2022 - May 2022 to February 2024).

A portion of the investments are held on behalf of, and will be paid to, Students' Union staff enrolled in a retirement savings plan. The current balance held by the Students' Union on behalf of this retirement savings plan is \$93,389 (2022 - \$69,505) included in accounts payable and accrued liabilities.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

4. Investments (continued):

Investment income, net is comprised of:

	2023	2022
Interest and dividends	\$ 362,287	\$ 157,003
Realized (losses) gains on disposal of investments	(3,151)	(2,806)
Change in fair value of investments	97,486	(345,458)
	456,622	(191,261)
Investment income, net allocated to the Student Involvement Fund (note 7):		
Interest and dividends and realized (gains) losses on disposal of investments	(63,356)	(50,010)
Change in fair value of investments	(88,655)	247,311
	(152,011)	197,301
Investment income, net before the undernoted	304,611	6,040
Interest allowance on due from the University of Alberta (note 3)	210,411	65,975
Investment income, net	\$ 515,022	\$ 72,015

5. Capital assets:

	2023		2022	
	Cost	Accumulated amortization	Net book value	Net book value
Furniture and office equipment	\$ 2,342,434	\$ 98,814	\$ 2,243,620	\$ 732,894
Computer equipment	226,158	67,848	158,310	205,302
Students' Union interest in building and improvements	48,101,924	12,296,652	35,805,272	22,883,596
Art collection	130,300	-	130,300	130,300
	\$ 50,800,816	\$ 12,463,314	\$ 38,337,502	\$ 23,952,092

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

5. Capital assets (continued):

On April 30, 2023, the Students' Union revaluated the useful life and value of their furniture and office equipment, and computer equipment. This resulted in a decrease of \$317,083 in depreciable capital assets, which is included in general amortization of capital assets.

Furniture and office equipment	Before	After	Difference
Cost	\$ 8,960,600	\$ 2,342,434	\$ (6,618,166)
Accumulated amortization	(6,450,915)	(98,814)	6,352,101
Net book value	\$ 2,509,685	\$ 2,243,620	\$ (266,065)
Computer equipment	Before	After	Difference
Cost	\$ 2,503,584	\$ 226,158	\$ (2,277,426)
Accumulated amortization	(2,294,256)	(67,848)	2,226,408
Net book value	\$ 209,328	\$ 158,310	\$ (51,018)

An agreement was signed in 1985 for the Students' Union Building (the "Building") to be shared by both the Students' Union and the University of Alberta. The agreement expires in 2024. This agreement shall be automatically renewed for successive ten year terms following the expiration of the original forty year term, unless at least two years and not more than four years prior commencement of any such renewal term, the University of Alberta gives notice in writing to the Students' Union, in its sole discretion, no longer considers the Building to be economically viable to operate.

As of April 30, 2023, the University of Alberta has not given notice to amend the agreement, therefore the agreement signed in 1985 shall now expire in 2034.

The Building is located on land that the University of Alberta has title to.

Furniture and equipment include \$1,848,366 (2022 - \$90,000) and Students' Union interest in building and improvements includes \$18,905,946 (2022 - \$5,908,494) that are not being amortized as they are not available for use.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

6. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$91,579 (2022 - \$122,631), which include amounts payable for GST and payroll related taxes.

7. Deferred revenue and deposits:

	2023	2022
Casino	\$ 82,205	\$ 3,406
Other deferred revenue and deposits	220,998	274,505
Student Involvement Fund	3,842,007	3,735,693
	\$ 4,145,210	\$ 4,013,604

The Student Involvement Fund is a scholarship fund set up to provide the public the opportunity to make a tax-deductible contribution towards the scholarships created by The Students' Union. Student Involvement Fund activities for the year are as follows:

	2023	2022
Balance at May 1, 2022	\$ 3,735,693	\$ 4,043,429
Grants and donations revenue	79,700	30,935
Allocated investment income, net (note 4)	152,011	(197,301)
Scholarships, sponsorships, and administration expenses	(125,397)	(141,370)
Balance at April 30, 2023	\$ 3,842,007	\$ 3,735,693

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

8. Student fee deposits:

Student fee deposits activities for the year are as follows:

	Balance at May 1, 2022	Student fees received during the year (note 13)	Student fees distributed during the year	Balance at April 30, 2023
A.P.I.R.G. Reserve	\$ -	\$ 250,093	\$ 250,093	\$ -
Aboriginal Students' Council	-	83,620	83,620	-
Access Fund	2,260,332	1,106,998	825,499	2,541,831
Arts Student Association	-	38,045	38,045	-
Augustana College Reserve	-	180,616	180,616	-
Business Students' Association	-	55,874	55,874	-
C.J.S.R. Reserve	-	151,413	151,413	-
Campus Food Bank Reserve	-	74,499	74,499	-
Campus Recreation Reserve	43,668	374,767	370,999	47,436
Education Students' Association	-	-	-	-
Engineering Students' Association	-	83,043	83,043	-
Faculte St. Jean Reserve	-	37,833	37,833	-
Gateway Reserve	-	-	-	-
Golden Bear and Panda Legacy Fund	245,664	304,647	276,915	273,396
Grande Prairie College Reserve	-	5,324	5,324	-
Health and Dental Plan	4,042,019	7,835,007	10,101,163	1,775,863
International Students' Association	-	30,891	30,891	-
Keyano College Reserve	-	4,481	4,481	-
Law Students' Association Reserve	-	26,683	26,683	-
Nursing Students' Association	-	14,501	14,501	-
Red Deer College Reserve	-	8,038	8,038	-
Refugee Student Fund	14,259	102,573	55,783	61,049
Science Students' Society	-	72,645	72,645	-
Student Legal Reserve	-	199,551	199,551	-
East Campus Residences	-	3,711	3,711	-
HUB Residences	-	25,423	25,423	-
International House Residences	-	33,533	33,533	-
Lister Hall Residences	-	142,951	142,951	-
Residence St. Jean Residences	-	6,587	6,587	-
	\$ 6,605,942	\$ 11,253,347	\$ 13,159,714	\$ 4,699,575
	Balance at May 1, 2021			Balance at April 30, 2022
	\$ 6,366,329	\$ 10,684,252	\$ 10,444,639	\$ 6,605,942

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

8. Student fee deposits (continued):

The more significant student fee deposits are:

Alberta Public Interest Research Group Reserve (A.P.I.R.G.) - the Alberta Public Interest Research Group exists to serve the public interest by engaging in research, education, and action on issues related to social justice and the environment.

Access Fund – provides students with emergency bursary support.

CJSR Reserve - provides support for the First Alberta Campus Radio Association.

Campus Recreation Reserve - administers the request made each year for funding of non-varsity athletic programs and campus recreation related programs.

Gateway Reserve - provides support for the Gateway Student Journalism Society.

Golden Bear and Panda Legacy Fund - administers the requests made each year for funding by the various athletic teams on campus.

Refugee Student Fund - sponsors a refugee student to attend university at the University of Alberta.

Residence Association Membership Fees – represent fees collected from students, living in their respective residence, in order to support their interests and programming.

Student Legal Reserve - provides free legal assistance and public legal education to the students of the University of Alberta and the community at large.

Health and Dental Plan Reserve - to be used for premiums incurred by students enrolled in the Students' Union Health and Dental Plan.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

9. Loans payable and letters of credit:

	2023	2022
University of Alberta loan, with semi-annually payments of \$459,665 including principal and interest at 3.623% in June and December, due December 2033, and used to finance renovations to the Students' Union Building	\$ 8,279,514	\$ 8,882,426
University of Alberta loan, with semi-annually payments of \$408,888 including principal and interest at 2.482% in September and March, due September 2046, and used to finance renovations to the Myer Horowitz Theatre	14,494,680	14,944,311
	22,774,194	23,826,737
Less current portion of loans payable	(1,085,813)	(1,052,543)
	\$ 21,688,381	\$ 22,774,194

Principal repayments required over the next five years and thereafter are as follows:

2024	\$ 1,085,813
2025	1,120,170
2026	1,155,649
2027	1,192,289
2028	1,230,128
Thereafter	16,990,145
	\$ 22,774,194

At year-end, outstanding loans payable have been applied as follows:

	2023	2022
Used to purchase capital assets (note 11(a))	\$ 22,774,194	\$ 11,170,877
Available to finance future purchase of capital assets	-	12,655,860
	\$ 22,774,194	\$ 23,826,737

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

9. Loans payable and letter of credit (continued):

At April 30, 2023 the Students' union had an outstanding letter of credit for \$15,000 in favor of Alberta Gaming, Liquor and Cannabis. This letter of credit has not been drawn upon. In addition, the Students' Union has \$175,000 available under credit card facilities at yearend.

10. Deferred capital contributions:

Deferred capital contributions consist of the following:

	2023	2022
Unamortized capital contributions (see below)	\$ 5,698,185	\$ 3,616,248
Unspent contributions:		
Sustainability and Capital Fund	-	-
	\$ 5,698,185	\$ 3,616,248

Deferred capital contributions related to capital assets represent the unamortized amount and unspent amount of donations, grants and student fee contributions for the Sustainability and Capital Fund received for the purchase of capital assets.

The Sustainability and Capital Fund was created to provide funding for projects that improve the environmental, economic, and/or social sustainability of Student Union spaces, as well as provide up to \$10,000 of funding for each approved student sustainability projects that will positively impact the campus community.

Capital contributions from student fees of \$2,081,937 (2022 - \$2,025,352) were included in the Sustainability and Capital Fund (see note 13) and \$2,081,937 (2022 - \$2,855,243) was used to purchase capital assets. Total purchases of capital assets exceeded amounts available in the Sustainability and Capital Fund by \$12,733,881 (2022 - \$2,322,246) at year end. The deficiency will be funded with capital contributions from student fees in future years.

	2023	2022
Unamortized capital contributions, beginning of year	\$ 3,616,248	\$ 761,005
Capital contributions from student fees used to purchase capital assets	2,081,937	2,855,243
Less amortization of deferred capital contributions	-	-
Unamortized capital contributions, end of year	\$ 5,698,185	\$ 3,616,248

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

11. Invested in capital assets:

(a) Invested in capital assets is calculated as follows:

	2023	2022
Capital assets	\$ 38,337,502	\$ 23,952,092
Amounts financed by:		
Loans payable and letters of credit	(22,774,194)	(11,170,877)
Unamortized deferred capital contributions	(5,698,185)	(3,616,248)
Unrestricted reserves	(71,460)	-
	<u>\$ 9,793,663</u>	<u>\$ 9,164,967</u>

(b) Change in net assets invested in capital assets is calculated as follows:

	2023	2022
Deficiency of revenues over expenses:		
Amortization of deferred capital contributions	\$ -	\$ -
Amortization of capital assets	(1,114,841)	(781,057)
	<u>(1,114,841)</u>	<u>(781,057)</u>
Net investment in capital assets:		
Purchase of capital assets	15,500,251	5,456,331
Amounts funded by:		
Deferred capital contributions (note 10)	(2,081,937)	(2,855,243)
Proceeds from loans used to purchase capital assets (note 10)	(12,733,881)	(2,322,246)
Repayment of loans payable used to finance purchase of capital assets	1,059,104	615,443
	<u>1,743,537</u>	<u>894,285</u>
	<u>\$ 628,696</u>	<u>\$ 113,228</u>

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

12. Internally restricted:

	Balance at May 1, 2022	Excess (deficiency) of revenues over expenses	Net investment in capital assets	Internally imposed restrictions	Balance at April 30, 2023
Building and Tenant Reserve	\$ -	\$ 519,160	\$ (519,160)	\$ -	\$ -
Capital Equipment Reserve	685,320	-	(277,493)	252,712	660,539
Research and Political Affairs Reserve	29,317	(223,013)	-	193,696	-
The Landing Reserve	136,587	11,464	-	-	148,051
	\$ 851,224	\$ 307,611	\$ (796,653)	\$ 446,408	\$ 808,590

Building and Tenant Reserve - these Students' Union reserves are to be used for any potential building costs.

Capital Equipment Reserve - the capital equipment is used to purchase items of a permanent nature.

Research and Political Affairs Reserve - was created in 2008/2009 and is to provide ongoing support to Students' Union endorsed political campaigns related to municipal, provincial and federal elections. The Students' Union department called Research & Information will now flow through the Research and Political Affairs Reserve and not the Statement of Representation & Advocacy Revenue and Expenses where it has formally been represented.

The Landing Reserve - was previously funded by grants provided by the Alberta Provincial Government, on educating students and preventing gender-based violence.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

13. Student fees:

The Students' Union collects and distributes student fees on behalf of certain organizations as follows:

	2023	2022
Student fees included in operations:		
Building and Tenant Reserve	\$ 790,562	\$ 748,518
The Landing Reserve	116,405	108,159
Unrestricted	4,159,411	3,866,118
	5,066,378	4,722,795
Students fees included in deposits (note 8)	11,253,347	10,684,252
Student fees included in deferred capital contributions (note 10)	2,081,937	2,025,352
	\$ 18,401,662	\$ 17,432,399

14. Government assistance:

The Students' Union was eligible for and recognized revenue under the following federal subsidy programs:

- Canada Emergency Wage Subsidy (CEWS) - \$nil (2022 - \$804,222) of which \$nil (2022 - \$nil) is included in accounts receivable;
- Canada Recovery Hiring Program (CRHP) - \$nil (2022 - \$107,989) of which \$nil (2022 - \$107,989) is included in accounts receivable;
- Canada Emergency Commercial Rent Assistance (CECRA) - \$nil (2022 - \$nil) of which \$nil (2022 - \$nil) is included in accounts receivable.

Amounts received or receivable under CEWS and CRHP are subject to external verification of eligible declines in revenues and related payroll expenditures and may be subject to adjustment. Amounts received or receivable under CECRA are also subject to external verification of rent reductions provided by the Students' Union and may be subject to adjustment. Any adjustments will be reflected in the year in which the adjustment is made.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2023

15. Financial risks and concentration of credit risk:

a) Market risk:

Given the significance of the Students' Union's investments, it has significant exposure to market risks from changes in interest rates, market prices and currency changes. The Students' Union does not use derivative instruments to alter the effects of market, interest or foreign exchange fluctuations.

b) Credit risk:

Credit risk relates to the possibility that a loss may occur from the failure of another party to perform. The Students' Union is exposed to credit risk with respect to the accounts receivable and due from the University of Alberta. The Students' Union assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

c) Interest rate risk:

The Students' Union is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Students' Union to a fair value risk while the floating rate instruments subject it to a cash flow risk. The Students' Union is exposed to this type of risk as a result of investments in bonds and GICs, and loans payable. However, the risk associated with investments is reduced to a minimum since these assets are primarily investment in government securities.

d) Liquidity risk:

Liquidity risk is the risk that the Students' Union will be unable to fulfill its obligations on a timely basis or at a reasonable cost under both normal and stressed conditions. The Students' Union prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. The Students' Union is exposed to this risk mainly in respect of its loans payable. Accounts payable and accrued liabilities are generally repaid within 30 days. The risk is reduced because of its cash and cash equivalents and investments held.

There has been no significant change to the Students' Union's risk exposures from 2022.

The Students' Union, The University of Alberta
(unaudited)

Schedule 1

Schedule of Business Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	SUBmart		Print Centre		Retail Rent		Subtotal carried forward	
	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$
	800	800	815	815	411	411		
REVENUES								
Services - external	\$ -	\$ -	\$ 2,015	\$ 2,257	\$ -	\$ -	\$ 2,015	\$ 2,257
Services - internal	-	-	-	-	-	-	-	-
Sales	701,380	367,521	229,372	148,327	-	-	930,752	515,848
Grants	2,197	-	-	-	-	-	2,197	-
Rental income - external	-	-	-	-	1,138,565	752,362	1,138,565	752,362
Rental income - internal	-	-	-	-	48,183	23,400	48,183	23,400
Admissions	-	-	-	-	-	-	-	-
Miscellaneous	850	19,043	-	25,375	-	-	850	44,418
Commissions	8,409	4,091	-	-	497	279	8,906	4,370
Photocopying/Fax - external	-	-	685,899	292,390	-	-	685,899	292,390
TOTAL REVENUES	712,836	390,655	917,286	468,349	1,187,245	776,041	2,817,367	1,635,045
Cost of goods sold - sales	395,253	225,434	217,372	81,562	-	-	612,625	306,996
GROSS MARGIN	317,583	165,221	699,914	386,787	1,187,245	776,041	2,204,742	1,328,049
EXPENSES								
Professional and other fees	750	-	-	-	-	-	750	-
Salaries, benefits, recruitment, and training	182,679	122,303	313,163	211,628	-	-	495,842	333,931
Maintenance	2,334	9,593	13,998	23,528	-	-	16,332	33,121
Cleaning costs	4,824	4,800	2,400	2,400	-	-	7,224	7,200
Office	148	75	787	285	-	-	935	360
Advertising, promotion - external	165	-	194	279	-	-	359	279
Advertising, promotion - internal	512	257	1,486	848	-	-	1,998	1,105
Commission expense	-	14	8,887	5,826	-	-	8,887	5,840
Travel	-	-	34	-	-	-	34	-
Communications	672	684	891	1,973	-	-	1,563	2,657
Publications, associations	3,223	3,302	6,619	6,169	-	-	9,842	9,471
Seminar production	-	-	-	25	-	-	-	25
Equipment rental	-	-	-	-	-	-	-	-
Production costs	-	-	-	-	-	-	-	-
Miscellaneous expense	314	483	-	-	-	-	314	483
Printing, duplicating - external	-	-	-	1,087	-	-	-	1,087
Printing, duplicating - internal	184	294	-	-	-	-	184	294
Cash (over)/short	(216)	(301)	(294)	109	-	-	(510)	(192)
Sponsorships	-	-	-	-	-	-	-	-
Shrinkage	-	1,478	1,010	383	-	-	1,010	1,861
Supplies	7,079	4,277	766	843	-	-	7,845	5,120
Bad debts	-	-	-	99	-	-	-	99
Bank Service charges	12,842	6,397	8,577	4,797	-	-	21,419	11,194
Taxes, licences	220	198	-	-	-	-	220	198
Rent	20,150	12,090	23,400	23,400	-	-	43,550	35,490
Utilities	8,061	7,496	8,130	7,560	-	-	16,191	15,056
Capital expenditures	2,956	-	5,575	189	-	-	8,531	189
TOTAL EXPENSES	246,897	173,440	395,623	291,428	-	-	642,520	464,868
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 70,686	\$ (8,219)	\$ 304,291	\$ 95,359	\$ 1,187,245	\$ 776,041	\$ 1,562,222	\$ 863,181

The Students' Union, The University of Alberta
(unaudited)

Schedule 2

Schedule of Business Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	Subtotal from previous		Daily Grind		Horowitz Event Centre		Balmoral Lounge		Subtotal carried forward	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
			837	837	850	850	890	0		
REVENUES										
Services - external	\$ 2,015	\$ 2,257	\$ -	\$ -	\$ 119,371	\$ 36,580	\$ -	\$ -	\$ 121,386	\$ 38,837
Services - internal	-	-	-	-	71,032	69,596	-	-	71,032	69,596
Sales	930,752	515,848	422,986	327,810	691,751	172,120	108,924	-	2,154,413	1,015,778
Grants	2,197	-	-	-	-	-	-	-	2,197	-
Rental income - external	1,138,565	752,362	-	-	87,864	10,468	-	-	1,226,429	762,830
Rental income - internal	48,183	23,400	-	-	2,140	1,815	-	-	50,323	25,215
Admissions	-	-	-	-	1,290	250	-	-	1,290	250
Miscellaneous	850	44,418	-	20,337	33,074	90,844	-	-	33,924	155,599
Commissions	8,906	4,370	-	-	35,244	12,780	-	-	44,150	17,150
Photocopying/Fax - external	685,899	292,390	-	-	-	-	-	-	685,899	292,390
TOTAL REVENUES	2,817,367	1,635,045	422,986	348,147	1,041,766	394,453	108,924	-	4,391,043	2,377,645
Cost of goods sold - sales	612,625	306,996	121,945	92,893	278,362	90,952	38,816	-	1,051,748	490,841
GROSS MARGIN	2,204,742	1,328,049	301,041	255,254	763,404	303,501	70,108	-	3,339,295	1,886,804
EXPENSES										
Professional and other fees	750	-	-	-	-	-	8,675	-	9,425	-
Salaries, benefits, recruitment, and training	495,842	333,931	203,448	176,040	983,356	754,022	14,684	-	1,697,330	1,263,993
Maintenance	16,332	33,121	3,209	1,241	17,353	14,521	11,646	-	48,540	48,883
Cleaning costs	7,224	7,200	4,717	5,123	7,144	3,006	482	-	19,567	15,329
Office	935	360	270	251	1,974	1,849	203	-	3,382	2,460
Advertising, promotion - external	359	279	578	470	442	-	4,791	-	6,170	749
Advertising, promotion - internal	1,998	1,105	1,467	1,550	381	684	141	-	3,987	3,339
Commission expense	8,887	5,840	-	14	3,914	-	-	-	12,801	5,854
Travel	34	-	451	45	1,421	1,410	794	-	2,700	1,455
Communications	1,563	2,657	336	336	4,870	6,043	121	-	6,890	9,036
Publications, associations	9,842	9,471	2,484	2,251	22,304	22,982	2,052	-	36,682	34,704
Seminar production	-	25	-	-	-	-	-	-	-	25
Equipment rental	-	-	-	-	16,374	6,050	-	-	16,374	6,050
Production costs	-	-	65	429	2,816	(155)	38,267	-	41,148	274
Miscellaneous expense	314	483	-	-	1,084	198	-	-	1,398	681
Printing, duplicating - external	-	1,087	-	365	-	-	-	-	-	1,452
Printing, duplicating - internal	184	294	621	549	3,159	3,377	11	-	3,975	4,220
Cash (over)/short	(510)	(192)	35	-	(4,848)	(269)	(290)	-	(5,613)	(461)
Sponsorships	-	-	2,384	-	-	-	-	-	2,384	-
Shrinkage	1,010	1,861	3,022	1,822	1,701	1,988	-	-	5,733	5,671
Supplies	7,845	5,120	75,647	50,540	51,376	14,395	5,076	-	139,944	70,055
Bad debts	-	99	-	-	998	(1,416)	-	-	998	(1,317)
Bank Service charges	21,419	11,194	9,807	8,176	16,589	7,887	27	-	47,842	27,257
Taxes, licences	220	198	45	21	2,056	1,109	314	-	2,635	1,328
Rent	43,550	35,490	4,633	2,780	-	-	-	-	48,183	38,270
Utilities	16,191	15,056	817	759	-	-	-	-	17,008	15,815
Capital expenditures	8,531	189	770	378	9,988	5,246	-	-	19,289	5,813
TOTAL EXPENSES	642,520	464,868	314,806	253,140	1,144,452	842,927	86,994	-	2,188,772	1,560,935
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 1,562,222	\$ 863,181	\$ (13,765)	\$ 2,114	\$ (381,048)	\$ (539,426)	\$ (16,886)	\$ -	\$ 1,150,523	\$ 325,869

The Students' Union, The University of Alberta
(unaudited)

Schedule 3

Schedule of Business Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	Subtotal from previous		Room At The Top		Dewey's		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$
			832	832	841	841		
REVENUES								
Services - external	\$ 121,386	\$ 38,837	\$ -	\$ -	\$ -	\$ -	\$ 121,386	\$ 38,837
Services - internal	71,032	69,596	448	1,002	-	-	71,480	70,598
Sales	2,154,413	1,015,778	159,316	125,337	682,052	445,855	2,995,781	1,586,970
Grants	2,197	-	-	-	-	-	2,197	-
Rental income - external	1,226,429	762,830	2,300	1,300	5,080	10,527	1,233,809	774,657
Rental income - internal	50,323	25,215	-	-	-	-	50,323	25,215
Admissions	1,290	250	-	-	-	-	1,290	250
Miscellaneous	33,924	155,599	-	2,150	1,800	19,238	35,724	176,987
Commissions	44,150	17,150	-	-	19,600	12,271	63,750	29,421
Photocopying/Fax - external	685,899	292,390	-	-	-	-	685,899	292,390
TOTAL REVENUES	4,391,043	2,377,645	162,064	129,789	708,532	487,891	5,261,639	2,995,325
Cost of goods sold - sales	1,051,748	490,841	27,861	39,817	199,693	134,927	1,279,302	665,585
GROSS MARGIN	3,339,295	1,886,804	134,203	89,972	508,839	352,964	3,982,337	2,329,740
EXPENSES								
Professional and other fees	9,425	-	-	-	-	-	9,425	-
Salaries, benefits, recruitment, and training	1,697,330	1,263,993	22,606	46,876	356,470	255,456	2,076,406	1,566,325
Maintenance	48,540	48,883	9,847	3,576	5,610	8,029	63,997	60,488
Cleaning costs	19,567	15,329	-	5,760	3,545	3,373	23,112	24,462
Office	3,382	2,460	2	97	959	371	4,343	2,928
Advertising, promotion - external	6,170	749	-	-	74	59	6,244	808
Advertising, promotion - internal	3,987	3,339	3	-	59	166	4,049	3,505
Commission expense	12,801	5,854	-	-	-	-	12,801	5,854
Travel	2,700	1,455	-	5	759	262	3,459	1,722
Communications	6,890	9,036	1,291	1,307	511	796	8,692	11,139
Publications, associations	36,682	34,704	3,144	2,097	3,665	2,829	43,491	39,630
Seminar production	-	25	-	-	-	-	-	25
Equipment rental	16,374	6,050	-	-	2,388	1,393	18,762	7,443
Production costs	41,148	274	10,939	33,259	4,712	75	56,799	33,608
Miscellaneous expense	1,398	681	-	-	-	-	1,398	681
Printing, duplicating - external	-	1,452	-	-	-	147	-	1,599
Printing, duplicating - internal	3,975	4,220	14	1,778	810	900	4,799	6,898
Cash (over)/short	(5,613)	(461)	(143)	393	(132)	(19)	(5,888)	(87)
Sponsorships	2,384	-	-	-	-	-	2,384	-
Shrinkage	5,733	5,671	26	2,329	-	-	5,759	8,000
Supplies	139,944	70,055	1,159	4,732	11,367	5,036	152,470	79,823
Bad debts	998	(1,317)	-	-	-	-	998	(1,317)
Bank Service charges	47,842	27,257	4,462	3,184	13,048	8,316	65,352	38,757
Taxes, licences	2,635	1,328	4,403	4,681	786	270	7,824	6,279
Rent	48,183	38,270	-	-	35,000	-	83,183	38,270
Utilities	17,008	15,815	2,643	2,457	61,893	45,162	81,544	63,434
Capital expenditures	19,289	5,813	-	2,027	-	860	19,289	8,700
TOTAL EXPENSES	2,188,772	1,560,935	60,396	114,558	501,524	333,481	2,750,692	2,008,974
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 1,150,523	\$ 325,869	\$ 73,807	\$ (24,586)	\$ 7,315	\$ 19,483	\$ 1,231,645	\$ 320,766

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
(unaudited)

Schedule 4

Schedule of Programming and Event Activities Revenues and Expenses
YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	Alternative Programming		Orientation		Week of Welcome		Special Programming		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	713	713	715	715	714	714				
REVENUES										
Services - internal	\$ -	\$ 72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72
Registrations	-	-	3,056	-	15,038	8,956	-	-	18,094	8,956
Sales	-	-	-	36	53,873	-	-	69,780	53,873	69,816
Grants	-	-	69,000	69,000	-	-	-	-	69,000	69,000
Admissions	62,469	45,236	-	121	11,871	4,416	-	-	74,340	49,773
Fundraising	-	-	-	-	-	-	95,000	-	95,000	-
Miscellaneous	-	16,866	-	8,150	260	3,539	-	-	260	28,555
TOTAL REVENUES	62,469	62,174	72,056	77,307	81,042	16,911	95,000	69,780	310,567	226,172
Cost of goods sold - sales	-	-	-	-	24,780	-	580	28,989	25,360	28,989
GROSS MARGIN	62,469	62,174	72,056	77,307	56,262	16,911	94,420	40,791	285,207	197,183
EXPENSES										
Salaries, benefits, recruitment, and training	147,242	120,461	101,587	74,587	66,763	30,911	2,046	-	317,638	225,959
Maintenance	231	11	-	-	-	-	110	1,517	341	1,528
Cleaning costs	-	-	-	-	-	-	-	651	-	651
Office	3,327	1,762	100	21	53	4	-	161	3,480	1,948
Advertising, promotion - external	35	-	-	-	111	-	7,756	-	7,902	-
Advertising, promotion - internal	2,665	2,617	6,870	2,214	2,363	2,293	-	-	11,898	7,124
Commission expense	-	-	-	-	1,664	-	-	-	1,664	-
Travel	1,753	1,736	-	30	3,615	67	-	-	5,368	1,833
Communications	81	9	336	336	786	545	-	-	1,203	890
Publications, associations	3,305	3,916	4,231	4,753	-	-	241	257	7,777	8,926
Equipment rental	7,810	9,394	-	4,300	106,355	12,770	26,242	-	140,407	26,464
Production costs	101,729	80,099	4,997	5,349	120,681	28,405	127,579	32,060	354,986	145,913
Printing, duplicating - external	-	-	-	-	3,809	3,993	-	-	3,809	3,993
Printing, duplicating - internal	16,380	9,060	2,375	4,309	3,768	4,142	3,229	870	25,752	18,381
Cash (over)/short	(2)	-	-	-	196	-	141	(697)	335	(697)
Supplies	6,006	-	3,783	-	5,909	4,140	51	2,849	15,749	6,989
Bank service charges	789	-	1	-	137	191	9	9	936	200
Capital expenditures	5,057	-	-	-	196	-	-	2,183	5,253	2,183
TOTAL EXPENSES	296,408	229,065	124,280	95,899	316,406	87,461	167,404	39,860	904,498	452,285
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (233,939)	\$ (166,891)	\$ (52,224)	\$ (18,592)	\$ (260,144)	\$ (70,550)	\$ (72,984)	\$ 931	\$ (619,291)	\$ (255,102)

The Students' Union, The University of Alberta
(unaudited)

Schedule 5

Schedule of Student Service Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	Student Life Manager		Student Life Involvement / Engagement		Student Life Operations		Student Life Leadership & Recognition		Upass / UAI		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES	600	600	612	612								
Services - external	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15)	\$ 105	\$ -	\$ -	\$ (15)	\$ 105
Registrations	-	-	120	-	693	5,056	2,095	902	-	-	2,908	5,958
Donations	-	-	-	-	-	-	7,723	235	-	-	7,723	235
Grants	3,747	-	-	-	252,860	257,073	13,000	4,181	40,770	14,453	310,377	275,707
Rental income - external	-	-	-	-	3,290	-	1,864	-	-	-	5,154	-
Fundraising	-	-	-	-	-	-	-	4,500	-	-	-	4,500
Miscellaneous	-	2,803	-	7,287	-	70,662	6,532	56,266	-	5,847	6,532	142,865
Commissions	-	-	-	-	3,994	2,074	-	-	-	-	3,994	2,074
TOTAL REVENUES	3,747	2,803	120	7,287	260,837	334,865	31,199	66,189	40,770	20,300	336,673	431,444
EXPENSES												
Salaries, benefits, recruitment, and training	104,365	64,879	100,256	86,933	579,133	437,550	385,607	400,659	50,831	39,404	1,220,192	1,029,425
Maintenance	129	2,955	-	22	426	110	6,724	1,088	-	-	7,279	4,175
Office	3,567	4,569	480	75	265	520	165	399	-	-	4,477	5,563
Advertising, promotion - external	52	527	2,608	292	1,386	119	3,482	3,894	-	59	7,528	4,891
Advertising, promotion - internal	2,342	3,047	2,260	3,125	3,701	1,519	7,643	7,346	-	-	15,946	15,037
Commission expense	-	-	-	-	-	12,333	-	-	-	-	-	12,333
Travel	71	106	-	-	223	-	88	-	-	-	382	106
Communications	-	31	1,855	1,868	3,215	3,763	2,094	2,076	1	25	7,165	7,763
Grants, sponsorships	-	-	-	-	73,447	52,196	-	-	-	-	73,447	52,196
Publications, associations	2,026	1,428	227	596	21,346	18,715	1,352	1,359	-	-	24,951	22,098
Equipment rental	2,977	2,611	-	-	-	-	-	-	-	-	2,977	2,611
Production costs	336	579	6,266	2,159	4,354	925	37,163	36,884	-	10	48,119	40,557
Printing, duplicating - external	-	-	-	-	325	-	652	-	-	1,025	977	1,025
Printing, duplicating - internal	179	304	1,640	1,915	1,130	1,207	3,827	3,056	1,921	1,066	8,697	7,548
Cash (over)/short	-	-	-	-	103	-	-	-	-	-	103	-
Scholarships	-	-	-	-	-	-	-	3,500	-	-	-	3,500
Supplies	1,006	-	1,198	220	2,595	1,755	4,257	2,237	-	-	9,056	4,212
Bank service charges	50	204	-	-	-	707	179	10	-	-	229	921
Taxes, licences	-	-	-	-	-	-	1,426	-	-	-	1,426	-
Capital expenditures	2,209	-	-	-	-	-	-	-	-	-	2,209	-
TOTAL EXPENSES	119,309	81,240	116,790	97,205	691,649	531,419	454,659	462,508	52,753	41,589	1,435,160	1,213,961
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (115,562)	\$ (78,437)	\$ (116,670)	\$ (89,918)	\$ (430,812)	\$ (196,554)	\$ (423,460)	\$ (396,319)	\$ (11,983)	\$ (21,289)	\$ (1,098,487)	\$ (782,517)

The Students' Union, The University of Alberta
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Schedule 6

Schedule of Student Service Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	Marketing		Handbook		SUtv		Sponsorship		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	640	640	644	644	642	642	900	900		
REVENUES										
Services - external	\$ -	\$ -	\$ -	\$ -	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600	\$ -
Sales	-	-	-	-	-	-	16,514	44,493	16,514	44,493
Grants	-	1,190	-	-	-	-	-	-	-	1,190
Rental income - external	-	-	-	-	-	-	29,940	-	29,940	-
Advertising - external	-	-	26,925	24,745	55,895	27,097	800	-	83,620	51,842
Advertising - internal	-	-	-	-	-	1,598	-	-	-	1,598
Fundraising	-	-	950	-	-	-	87,953	30,540	88,903	30,540
Miscellaneous	-	58,973	-	-	-	10,520	385	3,000	385	72,493
TOTAL REVENUES	-	60,163	27,875	24,745	59,495	39,215	135,592	78,033	222,962	202,156
Cost of goods sold - sales	-	-	-	-	-	-	47,165	33,205	47,165	33,205
GROSS MARGIN	-	60,163	27,875	24,745	59,495	39,215	88,427	44,828	175,797	168,951
EXPENSES										
Salaries, benefits, recruitment, and training	422,274	395,328	-	-	(1,023)	63,271	93,379	26,659	514,630	485,258
Maintenance	-	187	-	-	76	66	-	22	76	275
Office	534	336	-	-	219	38	22	4	775	378
Advertising, promotion - external	2,211	-	-	-	-	28	75	-	2,286	28
Advertising, promotion - internal	711	242	-	-	-	-	-	-	711	242
Travel	-	-	-	-	-	-	2,510	-	2,510	-
Communications	691	672	12,848	11,914	-	-	891	394	14,430	12,980
Grants, sponsorships	-	-	-	-	-	-	2,969	-	2,969	-
Publications, associations	34,466	22,481	-	-	280	77	69	-	34,815	22,558
Production costs	131	-	-	-	45	-	844	1,088	1,020	1,088
Printing, duplicating - external	815	-	22,016	14,348	-	-	-	-	22,831	14,348
Printing, duplicating - internal	2,381	60	-	-	65	-	82	44	2,528	104
Sponsorships	-	-	998	-	-	-	15,000	1,074	15,998	1,074
Supplies	23	-	-	52	166	104	-	-	189	156
Bad debts	-	-	1,525	-	(172)	172	3,025	(11,750)	4,378	(11,578)
Bank service charges	-	120	-	-	-	-	-	-	-	120
Capital expenditures	405	509	-	-	13,071	5,357	-	160	13,476	6,026
TOTAL EXPENSES	464,642	419,935	37,387	26,314	12,727	69,113	118,866	17,695	633,622	533,057
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (464,642)	\$ (359,772)	\$ (9,512)	\$ (1,569)	\$ 46,768	\$ (29,898)	\$ (30,439)	\$ 27,133	\$ (457,825)	\$ (364,106)

The Students' Union, The University of Alberta
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Schedule 7

Schedule of Central Support and Space Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	Office Administration		Facilities and Operations		Technical Support		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$
			411	411	410	410		
REVENUES								
Services - external	\$ -	\$ -	\$ 27,779	\$ 78,399	\$ -	\$ -	\$ 27,779	\$ 78,399
Services - internal	1,163	544	29,846	29,396	-	-	31,009	29,940
Sales	-	-	10	-	-	-	10	-
Grants	74,985	30,986	314,574	285,504	-	1,467	389,559	317,957
Miscellaneous	25,052	209,871	-	148,204	-	53,003	25,052	411,078
TOTAL REVENUES	101,200	241,401	372,209	541,503	-	54,470	473,409	837,374
EXPENSES								
Professional and other fees	87,291	95,480	40	-	-	-	87,331	95,480
Salaries, benefits, recruitment, and training	883,179	1,056,890	1,245,937	1,129,166	442,022	362,927	2,571,138	2,548,983
Maintenance	17,821	2,076	46,522	56,616	-	1,677	64,343	60,369
Cleaning costs	-	-	25,610	14,641	-	-	25,610	14,641
Office	12,885	8,651	2,348	1,058	2,367	1,326	17,600	11,035
Advertising, promotion - external	5,451	79	-	5	54,944	32,708	60,395	32,792
Advertising, promotion - internal	16,975	28,783	3,413	521	236	101	20,624	29,405
Travel	12,644	461	4,517	3,638	-	-	17,161	4,099
Communications	5,312	5,274	906	1,069	511	1,280	6,729	7,623
Grants, sponsorships	27,416	23,480	11,060	11,060	-	-	38,476	34,540
Publications, associations	59,601	39,714	298	-	5,410	6,376	65,309	46,090
Equipment rental	4,961	2,615	2,329	1,476	-	-	7,290	4,091
Production costs	5,833	2,239	10,533	90	-	-	16,366	2,329
Miscellaneous expense	13,331	7,229	-	-	-	-	13,331	7,229
Printing, duplicating - external	-	775	-	-	-	-	-	775
Printing, duplicating - internal	1,169	3,854	836	1,567	619	143	2,624	5,564
Supplies	5,764	8,780	56,596	43,842	-	-	62,360	52,622
Bad debts	-	-	9,702	11,973	-	-	9,702	11,973
Bank Service charges	12,390	7,818	-	-	-	-	12,390	7,818
Taxes, licences	-	-	1,296	184	-	-	1,296	184
Rent	10,076	7,380	-	-	-	-	10,076	7,380
Utilities	-	-	19,471	23,056	-	-	19,471	23,056
Capital expenditures	-	200	7,602	3,880	350	759	7,952	4,839
Insurance	117,515	95,143	-	-	-	-	117,515	95,143
Previous yrs. expense	-	-	1,720	-	-	-	1,720	-
TOTAL EXPENSES	1,299,614	1,396,921	1,450,736	1,303,842	506,459	407,297	3,256,809	3,108,060
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (1,198,414)	\$ (1,155,520)	\$ (1,078,527)	\$ (762,339)	\$ (506,459)	\$ (352,827)	\$ (2,783,400)	\$ (2,270,686)

The Students' Union, The University of Alberta
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Schedule 8

Schedule of Representation and Advocacy Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	<i>President</i>		<i>Executive Support</i>		<i>Governance</i>		<i>Elections and Referenda</i>		<i>Academic Affairs</i>		<i>Operations and Finance</i>		<i>Subtotal carried forward</i>	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	500	500	501	501	502	502	509	509	519	519	520	520		
REVENUES														
Grants	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000
Miscellaneous	-	6,024	-	9,126	-	8,404	-	1,293	-	8,148	-	8,148	-	41,143
TOTAL REVENUES	-	6,024	60,000	69,126	-	8,404	-	1,293	-	8,148	-	8,148	60,000	101,143
EXPENSES														
Professional and other fees	-	-	1,756	29,331	-	-	-	-	-	-	-	-	1,756	29,331
Salaries, benefits, recruitment, and training	54,064	45,632	79,752	69,398	71,095	59,016	10,965	11,692	53,335	51,971	54,360	50,315	323,571	288,024
Maintenance	129	17	-	-	-	92	-	36	11	176	-	91	140	412
Office	751	679	155	285	685	44	674	53	641	116	689	156	3,595	1,333
Advertising, promotion - external	104	640	100	100	700	21	-	293	21	53	356	50	1,281	1,157
Advertising, promotion - internal	33	549	474	1,095	13,377	5,936	-	-	17	-	701	650	14,602	8,230
Travel	183	-	-	-	606	-	-	-	14	39	41	493	844	532
Communications	336	336	336	336	-	-	336	336	336	336	336	336	1,680	1,680
Grants, sponsorships	-	-	-	-	-	-	5,907	6,267	-	-	-	-	5,907	6,267
Publications, associations	-	20	-	-	870	220	-	-	-	152	-	179	870	571
Equipment rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Production costs	-	295	-	-	129	2,099	-	646	-	-	-	-	129	3,040
Miscellaneous expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing, duplicating - internal	1	39	-	263	685	129	211	295	239	162	10	231	1,146	1,119
Scholarships	-	-	-	-	3,000	3,000	-	-	-	-	-	-	3,000	3,000
Sponsorships	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	122	-	-	-	-	-	-	-	122	-
Bank Service charges	120	149	-	-	-	-	-	-	50	170	50	170	220	489
Capital expenditures	-	-	-	-	129	-	-	-	-	-	-	-	129	-
Previous yrs. expense	-	-	-	-	-	-	60	-	-	-	-	-	60	-
TOTAL EXPENSES	55,721	48,356	82,573	100,808	91,398	70,557	18,153	19,618	54,664	53,175	56,543	52,671	359,052	345,185
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (55,721)	\$ (42,332)	\$ (22,573)	\$ (31,682)	\$ (91,398)	\$ (62,153)	\$ (18,153)	\$ (18,325)	\$ (54,664)	\$ (45,027)	\$ (56,543)	\$ (44,523)	\$ (299,052)	\$ (244,042)

The Students' Union, The University of Alberta
(unaudited)

Schedule 9

Schedule of Representation and Advocacy Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	Subtotal from previous		External Affairs Board		Student Life		Projects		CASA		CAUS		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES			521	521	523	523	912	912	528	528	530	530		
Grants	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 86,500
Miscellaneous	-	41,143	-	9,454	-	8,148	-	-	-	-	-	-	-	58,745
TOTAL REVENUES	60,000	101,143	-	9,454	-	8,148	25,000	-	1,500	-	-	-	86,500	118,745
EXPENSES														
Professional and other fees	1,756	29,331	-	-	-	-	-	-	-	-	-	-	1,756	29,331
Salaries, benefits, recruitment, and training	323,571	288,024	49,750	53,796	53,688	52,177	299	-	16,697	41	5,808	703	449,813	394,741
Maintenance	140	412	-	79	-	127	-	-	-	-	-	-	140	618
Office	3,595	1,333	865	53	693	4	-	209	-	-	-	-	5,153	1,599
Advertising, promotion - external	1,281	1,157	439	60	280	2,034	1,569	-	-	-	-	-	3,569	3,251
Advertising, promotion - internal	14,602	8,230	8	-	56	-	1,649	-	-	-	-	-	16,315	8,230
Travel	844	532	183	21	-	-	-	-	-	-	-	-	1,027	553
Communications	1,680	1,680	336	336	336	336	-	35	-	-	-	-	2,352	2,387
Grants, sponsorships	5,907	6,267	-	-	-	40	-	-	-	-	-	-	5,907	6,307
Publications, associations	870	571	-	-	-	-	-	-	59,534	57,576	31,590	63,179	91,994	121,326
Equipment rental	-	-	-	-	-	-	2,008	-	-	-	-	-	2,008	-
Production costs	129	3,040	-	-	156	-	18,477	18,673	-	-	-	-	18,762	21,713
Miscellaneous expense	-	-	-	-	-	-	-	26,936	-	-	-	-	-	26,936
Printing, duplicating - internal	1,146	1,119	16	206	9	478	305	626	-	-	-	-	1,476	2,429
Scholarships	3,000	3,000	-	-	-	-	-	-	-	-	-	-	3,000	3,000
Sponsorships	-	-	-	-	-	-	1,000	3,000	-	-	-	-	1,000	3,000
Supplies	122	-	-	-	-	265	876	1,683	-	-	-	-	998	1,948
Bank Service charges	220	489	120	170	50	199	-	-	-	-	-	-	390	858
Capital expenditures	129	-	162	-	-	-	-	495	-	-	-	-	291	495
Previous yrs. expense	60	-	-	-	-	-	-	-	-	-	-	-	60	-
TOTAL EXPENSES	359,052	345,185	51,879	54,721	55,268	55,660	26,183	51,657	76,231	57,617	37,398	63,882	606,011	628,722
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (299,052)	\$ (244,042)	\$ (51,879)	\$ (45,267)	\$ (55,268)	\$ (47,512)	\$ (1,183)	\$ (51,657)	\$ (74,731)	\$ (57,617)	\$ (37,398)	\$ (63,882)	\$ (519,511)	\$ (509,977)

The Students' Union, The University of Alberta
(unaudited)

Schedule 10

Schedule of Unrestricted and Internally Restricted Revenues and Expenses
YEAR ENDED APRIL 30, 2023 WITH COMPARATIVE INFORMATION FOR 2022

	Building Reserve		Tenant Reserve		Research & Political Affairs Reserve		Student Involvement Fund		The Landing Reserve		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
			921	921	425	425	945	945	950	950		
REVENUES												
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,450	\$ 700	\$ 2,450	\$ 700
Student fee opt outs	-	-	-	-	-	-	-	-	(5,555)	(4,105)	(5,555)	(4,105)
Grants	25,000	-	11,060	11,060	-	-	-	-	-	-	36,060	11,060
Fundraising	-	-	-	-	-	-	125,397	141,370	-	-	125,397	141,370
Miscellaneous	-	-	-	-	4,200	22,555	-	-	-	12,574	4,200	35,129
TOTAL REVENUES	25,000	-	11,060	11,060	4,200	22,555	125,397	141,370	(3,105)	9,169	162,552	184,154
EXPENSES												
Professional and other fees	-	-	-	-	-	-	7,500	6,300	-	-	7,500	6,300
Salaries, benefits, recruitment, and training	-	-	-	-	218,366	173,790	-	-	88,408	78,920	306,774	252,710
Maintenance	-	-	-	-	-	22	-	-	-	-	-	22
Cleaning costs	-	-	-	-	-	-	-	-	3,000	3,000	3,000	3,000
Office	-	-	-	-	167	334	3	41	3	10	173	385
Advertising, promotion - external	-	-	-	-	5,158	1,116	212	361	229	286	5,599	1,763
Advertising, promotion - internal	-	-	-	-	347	-	1,045	2,173	1,244	1,086	2,636	3,259
Communications	-	-	-	-	672	896	343	1,487	336	336	1,351	2,719
Publications, associations	3,653	-	-	-	213	-	-	-	-	-	3,866	-
Production costs	-	-	-	-	705	402	15,039	10,061	4,723	1,767	20,467	12,230
Printing, duplicating - external	-	-	-	-	27	114	-	-	178	-	205	114
Printing, duplicating - internal	-	-	-	-	1,396	11	55	497	198	63	1,649	571
Scholarships	-	-	-	-	-	-	110,180	111,450	-	-	110,180	111,450
Sponsorships	-	-	-	-	-	-	-	4,000	-	300	-	4,300
Supplies	-	-	-	-	42	133	-	-	1,019	601	1,061	734
Bad debts	-	-	-	-	-	-	(9,000)	5,000	-	-	(9,000)	5,000
Bank Service charges	-	-	-	-	120	120	20	-	-	-	140	120
Rent	-	-	-	-	-	-	-	-	2,497	2,500	2,497	2,500
TOTAL EXPENSES	3,653	-	-	-	227,213	176,938	125,397	141,370	101,835	88,869	458,098	407,177
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 21,347	\$ -	\$ 11,060	\$ 11,060	\$ (223,013)	\$ (154,383)	\$ -	\$ -	\$ (104,940)	\$ (79,700)	\$ (295,546)	\$ (223,023)

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF FINANCIAL POSITION

APRIL 30, 2023, WITH COMPARATIVE INFORMATION FOR 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and cash equivalents held in trust by The Students' Union, The University of Alberta	\$ 244,484	\$ 479,949
Investments (note 3)	3,643,200	3,491,189
	<u>\$ 3,887,684</u>	<u>\$ 3,971,138</u>
LIABILITIES AND FUND BALANCES		
Accounts Payable and Advances from The Students' Union, The University of Alberta	\$ 45,677	\$ 235,445
Fund Balances: Student Involvement Fund	3,842,007	3,735,693
	<u>\$ 3,887,684</u>	<u>\$ 3,971,138</u>

See accompanying notes to financial statements

Approved by the Students' Council:

President

Vice-President, Finance

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF OPERATIONS

YEAR ENDED APRIL 30, 2023, WITH COMPARATIVE INFORMATION FOR 2022

	<u>2023</u>	<u>2022</u>
Revenues		
Investment income, net (note 3)	\$ 63,356	\$ 50,010
Grants and donations	79,700	30,935
	-----	-----
	143,056	80,945
Expenses		
Scholarships	110,180	111,450
Administration	15,217	25,920
Sponsorships	-	4,000
	-----	-----
	125,397	141,370
DEFICIENCY OF REVENUE OVER EXPENSES BEFORE THE UNDERNOTED	-----	-----
	17,659	(60,425)
	-----	-----
Change in fair value of investments (note 3)	88,655	(247,311)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	-----	-----
	\$ 106,314	\$ (307,736)
	=====	=====

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED APRIL 30, 2023, WITH COMPARATIVE INFORMATION FOR 2022

	<u>2023</u>	<u>2022</u>
BALANCE, BEGINNING OF YEAR	\$ 3,735,693	\$ 4,043,429
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	106,314	(307,736)
BALANCE, END OF YEAR	<u>\$ 3,842,007</u>	<u>\$ 3,735,693</u>

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF CASH FLOWS

YEAR ENDED APRIL 30, 2023, WITH COMPARATIVE INFORMATION FOR 2022

	<u>2023</u>	<u>2022</u>
Operations		
(Deficiency) excess of revenues over expenses	\$ 106,314	\$ (307,736)
Items which do not involve cash:		
Change in fair value of investments	(88,655)	247,311
Change in non-cash operating working capital:		
Accounts payable, and advances to The Students' Union, The University of Alberta	(189,768)	110,435
	<u>(172,109)</u>	<u>50,010</u>
Investing activities		
Purchase of investments and reinvested investment income, net of proceeds of disposal	(63,356)	(50,010)
	<u>(63,356)</u>	<u>(50,010)</u>
Change in in cash and cash equivalents held in Trust by The Students' Union, The University of Alberta	(235,465)	-
Cash and cash equivalents held in Trust by The Students' Union, The University of Alberta, beginning of the year	479,949	479,949
Cash and cash equivalents held in Trust by The Students' Union, The University of Alberta, end of the year	<u>\$ 244,484</u>	<u>\$ 479,949</u>
Supplemental cash flow information:		
Interest, dividends and realized gains on disposal of investments	\$ 63,356	\$ 50,010
Change in fair value of investments	88,655	(247,311)
	<u>\$ 152,011</u>	<u>\$ (197,301)</u>

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook.

(a) Nature of Operations:

Students' Involvement Endowment Foundation (the "Foundation") is incorporated under the Societies Act of the Province of Alberta. The Foundation is involved in the management of investments and sponsorships, in order to administer student awards and contribute funds to projects that will benefit students at the University of Alberta.

The Foundation is a registered charity and is not subject to income taxes.

(b) Cash and Cash Equivalents:

Cash and cash equivalents include cash on hand, balances with banks and term deposits having a maturity of three months or less which are held for the purpose of meeting short-term cash commitments.

(c) Revenue Recognition:

The Foundation follows the restricted fund method of accounting for contributions which includes grants and donations.

The restricted fund method of accounting for contributions is a specialized type of fund accounting that involves the reporting of details of financial statement elements by fund in such a way that the Foundation reports total general funds, one or more restricted funds, and an endowment fund, if applicable.

The following definitions relate to the restricted fund method of accounting for contributions:

- (i) A restricted fund is a self-balancing set of accounts the elements of which are restricted or relate to the use of restricted resources. Restricted contributions and other externally restricted revenue are reported as revenue in a restricted fund. The Foundation does not have any restricted funds.
- (ii) A general fund is a self-balancing set of accounts which reports all unrestricted revenue and restricted contributions for which no corresponding restricted fund is presented. The Foundation's general funds are comprised of its Student Involvement Fund.
- (iii) An endowment fund is a self-balancing set of accounts which reports the accumulation of endowment contributions. Only endowment contributions and investment income subject to restrictions stipulating that it be added to the principal amount of the endowment fund are reported as revenue of the endowment fund. The Foundation does not have any endowment funds. **1.**

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2023

1. ACCOUNTING POLICIES (CONTINUED)

(c) Revenue Recognition (continued):

Restrictions are stipulations imposed that specify how resources must be used. Restrictions on contributions may only be externally imposed.

There are three types of contributions identified for purposes of these financial statements:

- (i) A restricted contribution is a contribution subject to externally imposed stipulations that specify the purpose for which the contribution is to be used.
- (ii) An endowment contribution is a type of restricted contribution subject to externally imposed stipulations specifying that the resources contributed be maintained permanently, although the constituent assets may change from time to time.
- (iii) An unrestricted contribution is a contribution that is neither a restricted contribution nor an endowment contribution.

Net investment income is recognized as revenue when it is earned.

(d) Financial Instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments are expensed as incurred.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2023

1. ACCOUNTING POLICIES (CONTINUED)

(e) Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from these estimates.

2. FINANCIAL RISK MANAGEMENT

(a) Market Risk:

The Foundation manages its investment portfolio to earn investment income and invests according to a Statement of Investment Policy approved by The Students' Council. The Foundation is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

Given the significance of the Foundation's investments, it has significant exposure to market risks from changes in interest rates, market prices and currency changes. The Foundation does not use derivative instruments to alter the effects of market, interest or foreign exchange fluctuations which affect its investment portfolio.

There has been no significant change to the Foundation's market risk exposures from 2022.

(b) Liquidity Risk:

Liquidity risk is the risk that the Foundation will be unable to fulfill its obligations on a timely basis or at a reasonable cost under both normal and stressed conditions. The Foundation manages its liquidity risk by monitoring its operating requirements. The Foundation prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. Accounts payable and accrued liabilities are generally paid within 30 days.

Additionally, the Foundation believes it is not exposed to significant liquidity risk as most investments are held in instruments that are highly liquid and can be disposed of to settle commitments.

There has been no significant change to the Foundation's liquidity risk exposure from 2022.

(c) Credit Risk:

Credit risk relates to the possibility that a loss may occur from the failure of another party to perform. The Foundation is exposed to credit risk with respect to the accounts receivable. The Foundation assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

There has been no significant change to the Foundation's credit risk exposure from 2022.

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2023

3. INVESTMENTS

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents		
Cash	\$ 279	\$ 92
Investment savings account	<u>844,827</u>	<u>164,385</u>
	845,106	164,477
Fixed income investments		
Canadian pooled funds	---	---
Bonds and GICs	<u>473,500</u>	<u>1,122,268</u>
	473,500	1,122,268
Equity investments		
Canadian pooled funds	1,377,655	1,295,687
Global pooled funds	<u>946,939</u>	<u>908,757</u>
	2,323,594	2,204,444
Total investments, fair value	<u>\$ 3,643,200</u>	<u>\$ 3,491,189</u>
Total investments, cost	<u>\$ 3,309,044</u>	<u>\$ 3,245,688</u>

The Foundation's Bonds and GICs have stated interest rates of approximately 2.0% to 3.3% (2022 – 1.5% to 3.3%) and maturity dates from August 2023 to July 2024 (2022 – August 2022 to July 2024).

Investment income, net is comprised of:	<u>2023</u>	<u>2022</u>
Interest, dividends and realized gains on disposal of investments	\$ 63,356	\$ 50,010
Change in fair value of investments	<u>88,655</u>	<u>(247,311)</u>
	<u>\$ 152,011</u>	<u>\$ (197,301)</u>

4. RELATED PARTY TRANSACTIONS

Transactions with The Students' Union, The University of Alberta are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Accommodation and certain overhead costs for the administration of the Foundation that have been incurred by The Students' Union, the University of Alberta, are not recorded in these financial statements as their fair value cannot be reasonably determined.



Appendix 2: Other required communications



Engagement terms

A copy of the engagement letter and any subsequent amendments has been provided to the Audit Committee.



CPAB communication protocol

The reports available through the following links were published by the Canadian Public Accountability Board to inform Audit Committees and other stakeholders about the results of quality inspections conducted over the past year:

- [CPAB Audit Quality Insights Report: 2021 Annual Inspections Results](#)
- [CPAB Audit Quality Insights Report: 2022 Interim Inspections Results](#)
- [CPAB Audit Quality Insights Report: 2022 Annual Inspections Results](#)
- [CPAB Audit Quality Insights Report: 2023 Interim Inspections Results](#)



Appendix 3: Management representation letters

(Letterhead of Client)

KPMG LLP
2200, 10175 – 101 Street
Edmonton, AB
T5J 0H3

January 9, 2024

We are writing at your request to confirm our understanding that your audit was for the purpose of expressing an opinion on the consolidated financial statements (hereinafter referred to as “financial statements”) of The Students’ Union, The University of Alberta (“the Entity”) as at and for the year ended April 30, 2023.

General:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in [Attachment I](#) to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Responsibilities:

- 1) We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated August 9, 2023, including for:
 - a) the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - b) providing you with all information of which we are aware that is relevant to the preparation of the financial statements (“relevant information”), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - c) providing you with unrestricted access to such relevant information.
 - d) providing you with complete responses to all enquiries made by you during the engagement.

- e) providing you with additional information that you may request from us for the purpose of the engagement.
- f) providing you with unrestricted access to persons within the Entity from whom you determined it necessary to obtain audit evidence.
- g) such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- h) ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- i) ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the entity, did not intervene in the work the internal auditors performed for you.

Internal control over financial reporting:

- 2) We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

Fraud & non-compliance with laws and regulations:

- 3) We have disclosed to you:
 - a) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - b) all information in relation to fraud or suspected fraud that we are aware of that involves:
 - management;
 - employees who have significant roles in internal control over financial reporting; or
 - otherswhere such fraud or suspected fraud could have a material effect on the financial statements.
 - c) all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, or others.
 - d) all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements or illegal acts, whose effects should be considered when preparing financial statements.
 - e) all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Subsequent events:

- 4) All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment or disclosure in the financial statements have been adjusted or disclosed.

Related parties:

- 5) We have disclosed to you the identity of the Entity's related parties.
- 6) We have disclosed to you all the related party relationships and transactions/balances of which we are aware.
- 7) All related party relationships and transactions/balances have been appropriately accounted for and disclosed in accordance with the relevant financial reporting framework.

Estimates:

- 8) The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

Going concern:

- 9) We have provided you with all information relevant to the use of the going concern assumption in the financial statements.
- 10) We confirm that we are not aware of material uncertainties related to events or conditions that may cast significant doubt upon the Entity's ability to continue as a going concern.

Misstatements:

- 11) We approve the corrected misstatements identified by you during the audit described in [Attachment II](#).

Non-SEC registrants or non-reporting issuers:

- 12) We confirm that the Entity is not a Canadian reporting issuer (as defined under any applicable Canadian securities act) and is not a United States Securities and Exchange Commission ("SEC") Issuer (as defined by the Sarbanes-Oxley Act of 2002).
- 13) We also confirm that the financial statements of the Entity will not be included in the group financial statements of a Canadian reporting issuer audited by KPMG or an SEC Issuer audited by any member of the KPMG organization.

Approval of financial statements:

- 14) Peter Ta and Marc Dumouchel have the recognized authority to take, and have taken, responsibility for the financial statements.

Yours very truly,

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

By: Mr. Marc Dumouchel, General Manager

By: Mr. Peter Ta, Director – Finance

Attachment I – Definitions

Materiality

Certain representations in this letter are described as being limited to matters that are material.

Information is material if omitting, misstating or obscuring it could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Judgments about materiality are made in light of surrounding circumstances, and are affected by perception of the needs of, or the characteristics of, the users of the financial statements and, the size or nature of a misstatement, or a combination of both while also considering the entity's own circumstances.

Information is obscured if it is communicated in a way that would have a similar effect for users of financial statements to omitting or misstating that information. The following are examples of circumstances that may result in material information being obscured:

- a) information regarding a material item, transaction or other event is disclosed in the financial statements but the language used is vague or unclear;
- b) information regarding a material item, transaction or other event is scattered throughout the financial statements;
- c) dissimilar items, transactions or other events are inappropriately aggregated;
- d) similar items, transactions or other events are inappropriately disaggregated; and
- e) the understandability of the financial statements is reduced as a result of material information being hidden by immaterial information to the extent that a primary user is unable to determine what information is material.

Fraud & error

Fraudulent financial reporting involves intentional misstatements including omissions of amounts or disclosures in financial statements to deceive financial statement users.

Misappropriation of assets involves the theft of an entity's assets. It is often accompanied by false or misleading records or documents in order to conceal the fact that the assets are missing or have been pledged without proper authorization.

An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.

Attachment II – Summary of Audit Misstatements Schedule(s)

Corrected differences

As at and year ended April 30, 2023	Annual surplus effect	Financial position		
Description of differences	(Decrease) Increase	Assets (Decrease) Increase	Liabilities (Decrease) Increase	Net Assets (Decrease) Increase
To recognize change in accounting estimate in the current period through net income	(317,083)	-	-	(317,083)
Total corrected differences	(317,083)	-	-	(317,083)

(Letterhead of Client)

KPMG LLP
2200, 10175 – 101 Street
Edmonton, AB
T5J 0H3

January 9, 2024

We are writing at your request to confirm our understanding that your audit was for the purpose of expressing an opinion on the financial statements (hereinafter referred to as “financial statements”) of Students’ Involvement Endowment Foundation (“the Entity”) as at and for the period ended April 30, 2023.

General:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in [Attachment I](#) to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Responsibilities:

- 1) We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated August 9, 2023, including for:
 - a) the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - b) providing you with all information of which we are aware that is relevant to the preparation of the financial statements (“relevant information”), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - c) providing you with unrestricted access to such relevant information.
 - d) providing you with complete responses to all enquiries made by you during the engagement.

- e) providing you with additional information that you may request from us for the purpose of the engagement.
- f) providing you with unrestricted access to persons within the Entity from whom you determined it necessary to obtain audit evidence.
- g) such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- h) ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- i) ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the entity, did not intervene in the work the internal auditors performed for you.

Internal control over financial reporting:

- 2) We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

Fraud & non-compliance with laws and regulations:

- 3) We have disclosed to you:
 - a) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - b) all information in relation to fraud or suspected fraud that we are aware of that involves:
 - management;
 - employees who have significant roles in internal control over financial reporting; or
 - otherswhere such fraud or suspected fraud could have a material effect on the financial statements.
 - c) all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, or others.
 - d) all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements or illegal acts, whose effects should be considered when preparing financial statements.
 - e) all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Subsequent events:

- 4) All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment or disclosure in the financial statements have been adjusted or disclosed.

Related parties:

- 5) We have disclosed to you the identity of the Entity's related parties.
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- 7) All related party relationships and transactions/balances have been appropriately accounted for and disclosed in accordance with the relevant financial reporting framework.

Estimates:

- 8) The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

Going concern:

- 9) We have provided you with all information relevant to the use of the going concern assumption in the financial statements.
- 10) We confirm that we are not aware of material uncertainties related to events or conditions that may cast significant doubt upon the Entity's ability to continue as a going concern.

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- 12) We also confirm that the financial statements of the Entity will not be included in the group financial statements of a Canadian reporting issuer audited by KPMG or an SEC Issuer audited by any member of the KPMG organization.

Approval of financial statements:

- 13) Peter Ta and Marc Dumouchel have the recognized authority to take, and have taken, responsibility for the financial statements.

Yours very truly,

By: Mr. Marc Dumouchel, General Manager

By: Mr. Peter Ta, Director - Finance

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- c) dissimilar items, transactions or other events are inappropriately aggregated;
- d) similar items, transactions or other events are inappropriately disaggregated; and
- e) the understandability of the financial statements is reduced as a result of material information being hidden by immaterial information to the extent that a primary user is unable to determine what information is material.

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An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.



Appendix 4: Prior year observations

Control and other observations identified in prior years

Matter	Prior year observation and recommendation	2023 Update
SIEF bank account (2020)	<p>In 2020, we noted that the SU maintains a bank account that was to be used for the purposes of SIEF, but the account is in the name of the SU. In the 2021, we recommended a change to the SIEF financial statements to reflect the cash balance as cash held in trust by the SU. In the current year, we noted that the cash balance was not used.</p> <p>We recommend that management use the cash held in trust to pay the net amounts due to / from the SU and assess whether to move more cash to investments or leave as cash in the bank to continue to make payments on the amounts due to / from the SU. Further, we recommend the SU formally rename the bank account to be in SIEF's name.</p>	No matters to report.
Renting Spaces bank account (2020)	<p>We noted the Renting Spaces bank account is owned by 977709 Alberta Ltd. O/A Renting Spaces. The SU does not own the numbered company, just the assets as it pertains to Renting Spaces (the website and intellectual property), which were sold and transferred to the SU effective May 1, 2017.</p> <p>We recommend that the SU close out the bank account and formally transfer the cash to the SU's bank account. It is our understanding that management plans to close the bank account in 2023.</p>	The bank account has now been formally closed.
Outstanding cheques and deposits (2022)	<p>During our audit, we noted multiple stale-dated cheques (older than 3 months) totalling \$161,084 at year end.</p> <p>We recommend that management regularly review the bank reconciliation and outstanding transactions reports for stale-dated cheques and deposits and ensure they are cleared on a timely basis.</p>	Review and process of removing these old cheques was done in April 2023.
Investment policy and process updates (2021)	<p>During our testing of the SU and SIEF's investments processes, we noted that an investment policy has never been formally adopted.</p> <p>We recommend that an investment policy be created and formally adopted to accurately reflect the entities processes and purposes for investing, and that management ensure the policies and processes are followed.</p>	The VP Operations and Finance is currently working with SU's Investment Advisors in drafting up an updated Investment Policy.



Appendix 4: Prior year observations

Control and other observations identified in prior years

Matter	Prior year observation and recommendation	2023 Update
Capital asset additions (2022)	<p>During our testing, we noted progress draws on the Myer Horowitz Theatre Additions and Renovations project were recorded net of the holdbacks, however they should be recorded gross and there should be a holdback liability recorded. In addition, as part of our search for unrecorded liabilities, we noted the progress draw for April 2022 was not accrued at year end.</p> <p>We recommend management review its processes to ensure all accruals are recorded at year end.</p>	No matters to report.
Amortization of capital assets and deferred capital contributions (2022)	<p>During our testing, we noted the capital assets purchased in the current year and prior year for the Myer Horowitz Theatre Additions and Renovations project are not in service yet and therefore are should not be amortized. As such, amortization of capital assets and deferred capital contributions were overstated, and capital assets and deferred capital contributions were understated.</p> <p>We recommend management review its processes with respect to capital assets under construction to determine when they are available for use and only begin amortizing them at that time.</p>	No matters to report.
Accrued interest on outstanding loans from the University of Alberta (2022)	<p>During our audit, we noted interest that was originally accrued on the UofA loans were never subsequently adjusted (reversed and accrued at the correct amount year over year). Instead, interest expense was tracked by the actual amount paid year over year. Additionally, no interest was accrued on the Horowitz loan as at April 30, 2022.</p> <p>We recommend management review its processes to ensure accrued interest is calculated and appropriately accrued at year end.</p>	The accrued interest for the Horowitz loan was an oversight by Management and has since been corrected. No matters to report.
CEWS and CRHP (2021 and 2022)	<p>In 2021, we noted differences as it related to eligible declines in revenue, however we concluded these uncertainties were appropriately disclosed in Note 11 to the consolidated financial statements. Amounts received or receivable under CEWS are subject to external verification and any adjustments will be reflected in the year in which the adjustment is made. In the current year, we noted that management did not appropriately accrue its entitlement under the CRHP estimated at \$107,989 at year end.</p> <p>We recommend management review its processes to ensure that appropriate accruals for all government subsidy programs are recorded and that any uncertainties over eligibility and collection are assessed.</p>	No matters to report.



Appendix 4: Prior year observations

Control and other observations identified in prior years

Matter	Prior year observation and recommendation	2023 Update
Grants from the University of Alberta (2022)	<p>During our audit, we noted the SU did not follow the terms of the grant agreement with the University of Alberta, specifically their annual report was not submitted by the April 30th deadline as set out in the agreement. Further, the grant agreement expired in the prior year, which would require an extension in the current year, however no formal extension has been signed.</p> <p>We recommend management obtain a formal extension and regularly review the terms of the agreement to ensure the SU does not breach the contract.</p>	<p>Management is currently in the process of setting up a new agreement with the University of Alberta.</p>
Goods and Services Tax (GST) receivable (2022)	<p>During our audit, we noted credits (amounts owed to the SU) from CRA have been held because of unfiled corporate returns that have not been addressed by management.</p> <p>We recommend management address the incomplete filings since the balance is getting larger and is expected to grow as renovations on the Myer Horowitz Theatre continue.</p>	<p>Management inquired with CRA, to update the status on the account, but they have still denied the cash-refund claim and could not explain or quantify how many years of corporate tax filings they still wanted from SU.</p> <p>The credits on file are eventually going to be used on future GST owed by the SU to the CRA.</p>
Charitable distributions (2021)	<p>We noted that SIEF was not in compliance with the charitable distribution quota and has fallen short by 0.29%, 0.30%, 0.36% and 0.31% in 2018, 2019, 2021 and 2022 respectively. The consequences of having such a shortfall could lead to the revocation of the charity's registration. CRA permits that if an excess of the quota is incurred in a year, this could be carried back to the prior year to cover its shortfall.</p> <p>We recommend that on an annual basis, when preparing the budget, attention is put towards how much charitable distributions are necessary to meet the quota.</p>	<p>We noted SIEF was not in compliance in the current year, falling short by 0.48%.</p> <p>Management is working on a process to allocate more funds from SIEF to the benefit of the student population, and will be incorporating that into the annual budget, subject to approval from the SIEF board.</p>
Evidence of journal entry review (2021)	<p>During our audit, we noted no evidence of review or approval of journal entries, except for reconciling entries.</p> <p>We recommend management retain records of their review of all manual journal entries.</p>	<p>No matters to report.</p>



Appendix 4: Prior year observations

Control and other observations identified in prior years

Matter	Prior year observation and recommendation	2023 Update
Internal reporting (2022)	<p>During our audit, we noted the SU's internal reporting and budgeting does not match its external reporting.</p> <p>We recommend management align its internal reporting and budgeting with its external reporting.</p>	<p>Management is currently working on merging the budgeting, variance, and financial statement reports so they are better aligned for the user.</p> <p>The format for Council is determined by governing documents.</p>
Reserve balances (2020)	<p>We noted internal reserves are approved by management. Internal reserves and all interfund transfers should be approved by the Students' Council.</p> <p>We recommended the Students' Council approve all net asset transfers, either at the time of the transfer, or when the audited financial statements are approved, explicitly stating that the Council approves the fund balances and interfund transfers for the year.</p>	No matters to report.





Appendix 5: Audit and assurance insights

Our latest thinking on the issues that matter most to Audit Committees, board of directors and management.

KPMG Audit & Assurance Insights

Curated research and insights for audit committees and boards.

Board Leadership Centre

Leading insights to help board members maximize boardroom opportunities

Current Developments

Series of quarterly publications for Canadian businesses including Spotlight on IFRS, Canadian Securities & Auditing Matters and US Outlook reports.

Audit Committee Guide – Canadian Edition

A practical guide providing insight into current challenges and leading practices shaping audit committee effectiveness in Canada.

Accelerate 2023

The key issues driving the audit committee agenda in 2023.

Momentum

A quarterly newsletter with the latest thought-leadership from KPMG's subject matter leaders across Canada and valuable audit resources for clients.

KPMG Climate Change Financial Reporting Resource Centre

Our climate change resource centre provides insights to help you identify the potential financial statement impacts to your business.

IFRS Breaking News

A monthly Canadian newsletter that provides the latest insights on international financial reporting standards and IASB activities.





Appendix 6: Technology - KPMG Clara - Bringing the audit to one place



Streamlined client experience

And deeper insights into your business, translating to a better audit experience.



Secure

A secure client portal provides centralized, efficient coordination with your audit team.



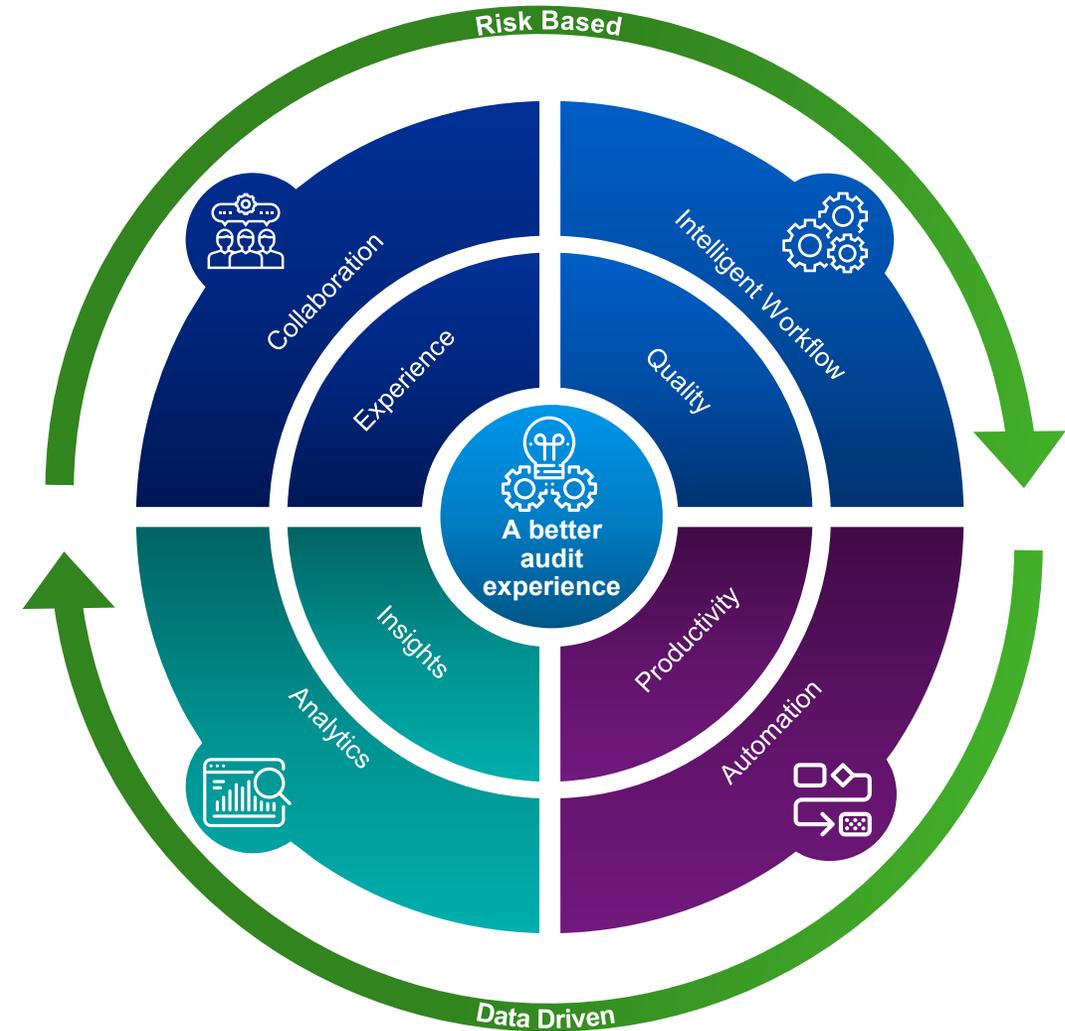
Intelligent workflow

An intelligent workflow guides audit teams through the audit.



Increased precision

Advanced data analytics and automation facilitate a risk-based audit approach, increasing precision and reducing your burden.





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KPMG member firms around the world have 227,000 professionals, in 145 countries.



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter Lam

Email Address lam8@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

Motion Lam moves to nominate 1 member of council to the Council Administration Committee

Mover Lam

Seconder Thiessen

Body Being Nominated To Council Administration Committee

Description of the Body

The Council Administration Committee (CAC) is composed of five voting members of Students' Council as permanent committee members. Please note that all voting members of Students' Council (excluding proxies) are considered voting members of the committee. The committee has the power to amend Standing Orders of Students' Council and may make recommendations to Students' Council on its structure and committees. The committee oversees both the Speaker of Students' Council and the Chief Returning Officer and is the main administration force of Students' Council.

[Council Committees and Boards](#)

Purpose of Council Representation

Class A Permanent Members are responsible for attending meetings and to provide their input on a variety of topics relating to council and its affairs. Also responsible for reviewing and helping adjudicating SAL nominations when necessary

List of Current Members

Current Permanent Members:
Adrian Lam (Chair)
Mason Pich

Precious Majekodunmi
Nathan Thiessen

Meeting Schedule

5-6pm every Council Tuesday

Written Nominations

Information Items

Presentations

Written Questions

UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter Jillian Aisenstat

Email Address jeaisens@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

Motion AISENSTAT/RAITZ move to appoint one councillor to the Bylaw Committee.

Mover AISENSTAT

Seconder RAITZ

Body Being Nominated To Bylaw Committee

Description of the Body

Bylaw committee is an internal committee of the UASU responsible for drafting and editing articles, bylaws and regulations. The committee also must draft the referendum and plebiscite questions as required by the Students' Council.

[Council Committees and Boards](#)

Purpose of Council Representation

Help draft articles, bylaws, regulations, as well as referendum and plebiscite questions.

List of Current Members

Jillian Aisenstat (Chair)
Stephen Raitz
Levi Flaman
Damon Atwood
Marc Dumouchel (non-voting member)

Meeting Schedule

Every second Friday from 12:30-1:30, online only.

Written Nominations**Information Items****Presentations****Written Questions**

UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter FLAMAN

Email Address levi.flaman@su.ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

Motion FLAMAN moves to

Mover FLAMAN

Second GRIFFITHS

Body Being Nominated To Finance Committee

Description of the Body

See attached

[Council Committees and Boards](#)

Purpose of Council Representation

See attached

List of Current Members

- Levi Flaman - Vice-President Operations & Finance (Chair)
- Melissa Cyriac - Student-at-Large
- Laurel Ford - Science Councillor
- Michael Griffiths - Vice-President Student Life
- Colton Meronyk - Student-at-Large
- Mason Pich - Arts Councillor

Meeting Schedule

Bi-weekly on Wednesday afternoons from 16:30-17:30 on Zoom;
January 24,

February 7 & 21,
March 6 & 20, and
April 3.

Attachments



01_23 Finance Committee N... .pdf

Written Nominations

Information Items

Presentations

Written Questions

Is there anything else that you would like to include?

FINANCE COMMITTEE IS THE BEST COMMITTEE

Date: 01/17/2024

To: Students' Council

Re: Nomination to Finance Committee

Introduction

Hello Council! With Engineering Councillor Aiman Saif's resignation from Students' Council and subsequently any position derived thereof, Finance Committee now has a vacancy we need to fill. Thank you to Councillor Saif for their work on Students' Council and Finance Committee over the past eight months. And thank you in advance to anyone who may be considering serving for the remainder of the term.

The largest task ahead of us for the remainder of the term is working on Budget Principles which will be used in crafting the 2024-25 University of Alberta Students' Union Operating and Capital budget with which the organization will operate next year.

Current voting membership of Finance Committee

- Levi Flaman - Vice-President Operations & Finance (Chair)
- Melissa Cyriac - Student-at-Large
- Laurel Ford - Science Councillor
- Michael Griffiths - Vice-President Student Life
- Colton Meronyk - Student-at-Large
- Mason Pich - Arts Councillor

Winter 2023 meeting schedule

- Bi-weekly on Wednesday afternoons from 16:30-17:30 on [Zoom](#);
 - January 24
 - February 7 & 21
 - March 6 & 20
 - April 3

Finance Committee Mandate¹

The Finance Committee:

- a. Shall recommend budgets to Students' Council as required by Students' Union legislation;
- b. Shall review and approve changes to the Students' Union budget that are outside any administrative limits prescribed in Operating Policy and that are not dependent on external factors (for example, higher or lower cost of goods reflecting higher or lower sales), and make recommendations to Students' Council on alterations to the operating budget that would cause a deviation from Budget Principles or put the Students' Union in a deficit position,
- c. Shall make recommendations to Students' Council on expenditures of funds from the Projects Allocation;
- d. Shall make recommendations to Students' Council on legislation dealing with Students' Union finances as it considers appropriate or as required by Students' Council;
- e. Shall regulate and approve the methods used by the Registrar's Office in disbursement and appeal of the Access Fund;
- f. Shall make grants and has the authority to set an implement policy regarding the disbursal of funds from the Campus Recreation Enhancement Fund, the Golden Bear and Panda Legacy Fund, the Refugee Student Fund, and the portion of the Students' Union operating budget designated for grants to Student Groups;
- g. Shall oversee, review, and approve as necessary the contracts and agreements between the Students' Union and Dedicated Fee Unit organizations as outlined in the Bylaw 6000 schedule;
- h. Shall conduct an annual financial review of each Operational Dedicated Fee Units as outlined in Bylaw 6200;
- i. Has authority to grant loans to student groups in amounts not exceeding \$1,500 per student group;
- j. May delegate the granting of funds where the Finance Committee has established standing orders identifying the delegate and comprehensive regulations within which the delegate must exercise its discretion when granting;
- k. May establish, amend, eliminate, and bestow awards recognizing student involvement, such awards to be funded by the Student Involvement Endowment Fund and/or external sources, as outlined in Finance Committee Standing Orders;
- l. Shall bestow all externally-funded awards delegated to it by the Students' Union Executive Committee; and
- m. May establish, amend, eliminate, and bestow awards recognizing outstanding undergraduate teaching at the University of Alberta.
- n. The Finance Committee may establish such rules and procedures as may be necessary for the fulfillment of its mandate and may delegate this authority as it deems necessary.

Levi Flaman

Vice-President Operations and Finance 2023-24
University of Alberta Students' Union

¹ [Bylaw 120: Committees of Students' Council](#)

Thursday, January 18, 2024

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, January 23, 2024

[Meeting Schedule](#)

Submitter

Christian Fotang

Email Address

christian.fotang@su.ualberta.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

exec report

Description of the Information Item

executive general report

Attachments



Executive Report _15 (2).pdf

Presentations

Written Questions

Executive Reports

Council Report #15

Hey Council and Happy New Year!

Below is an update of our work over the past weeks.

Municipal Advocacy

On January 15th, Chris was able to attend a meeting of the City of Edmonton's Community and Public Services Committee to provide input to Mayor Sohi and Council on the City's proposed affordable housing plan. While there, Chris was able to stress the need for housing-first approaches to poverty reduction and the reality that many students live in core housing need.

Provincial Advocacy

Chris has been continuing to work with CAUS on the renewal of the Provincial Mental Health grant, which funds much of the University's Counseling and Clinical Services. The grant is up for renewal in June, meaning that now is the time to ensure that it is renewed and that it is ideally increased to address the profound need on our campus. On January 19th, Chris will be meeting with a collection of University Presidents as part of a round table on joint advocacy with the Alberta Post Secondary Network. Beyond this, Chris was able to meet with Janet Eremenko, the Opposition Critic for Mental Health and Addictions to ensure that we have advocacy within the legislature on this priority.

Tuition Town Hall

This Friday January 19th, we alongside the GSA will be holding a town hall where this will be an opportunity for the university to answer questions, concerns and explain their proposal to students. It will be taking place in Orion room in SUB. The event will be livestreamed and we hope that students come with questions. Following this, it is our hope to work to relay the concerns brought forward by students and work to make sure the university integrates feedback.

Mandatory Non-Instructional Fees Joint Oversight Committee

Levi, Michael, and Christian have been meeting with the Graduate Students' Association and Senior Administration to finalize this year's proposals for the University's mandatory non-instructional fees. These negotiations focused particularly on the athletics and recreation fee. The structure of the fee amount paid by on-campus, off-campus, full-time, and part-time students will be adapted to reflect the newly available online programming available to off-campus students (check out your access to [BrightBreaks!](#)). MNIF conversations also touched on the role of the University's Sexual and Gender Based Violence Response Coordinator. The UASU and University have both discussed how essential this position is to the ongoing work that must be done for survivors and to proactively address sexual violence at the UofA.

Advocacy in Residence

Michael has been working with the Council of Residence Associations (CORA) to ensure that we are prepared to support students in residence. Working with the Residence Associations, CORA will soon receive proposals for the Residence Improvement Fund. This fund provides money for one-time projects designed to improve the lives and well-being of students in residence. Projects are designed by residence associations, and funded by residence services. Michael has also been working on regulation changes for CORA's [terms of reference](#). These changes will soon be brought to council for approval, and will encompass minor provisions that enshrine representative structures for students in residence at Augustana.

December 12th, 2023
6:00 P.M.
Council Chambers/Zoom

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciwâskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsítapi (Blackfoot), Métis, Dênesųłíné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

SPEAKER called the meeting to order at 6:06 P.M.

VOTES AND PROCEEDINGS (SC-2023-17)

2023-17/1 SPEAKERS BUSINESS

2023-17/1a Join Zoom Meeting
<https://us02web.zoom.us/j/85666007012>

Voting on Council Scholarship

Councillors Thiessen and Abdelwahab are acclaimed as the Students' Council scholarship recipients for Fall 2023.

2023-17/2 CONSENT AGENDA

2023-17/2a Students' Council Votes and Proceedings (SC-2023-15) Tuesday, November 28th, 2023

See SC-2023.17.09

APPROVED

2023-17/2b Students' Council Votes and Proceedings (SC-2023-16) Tuesday, December 5th, 2023

See SC-2023.17.10

APPROVED

2023-17/3 PRESENTATIONS

2023-17/3a **GRIFFITHS/BEASLEY MOVE TO** allow OASIS to present their 2023-24 FAMF proposal

See SC-2023.17.01

CARRIED 12/00/00

THIESSEN/BEASLEY MOVE TO extend the presentation by 10 minutes.
CARRIED 12/00/00

2023-17/3b **GRIFFITHS/FOTANG MOVE TO** allow the IHCC to present on their 2023-24 FAMF proposal.

See SC-2023.17.02

CARRIED 13/00/00

SAIF(Proxy)/BEASLEY MOVE TO extend the presentation by 10 minutes.
CARRIED 12/00/00

2023-17/3c **GRIFFITHS/FOTANG MOVE TO** allow The Landing to present their 2023/24 DFU renewal.

See SC-2023.17.03

CARRIED 12/00/00

2023-17/4 EXECUTIVE COMMITTEE AND BOG REPRESENTATIVE REPORTS

BEASLEY - VP External - Report
RAITZ - BoG Representative - Report

2023-17/5 BOARD AND COMMITTEE REPORT

2023-17/6 OPEN FORUM

MAKSEN - Statement: Speculates that there's no statement with a clear stance from the University and the UASU since it comes with a heavy weightage for their reputations. But, the UASU cannot justify not taking a stance.

JIBRAN - Question: Questions why the event that occurred recently was sponsored

by the University and was attended by university officials: The Dean of the Students and the EDI Vice Provost.

FOTANG: Answers that there are no university officials in the meeting currently, but will be bring this question to the officials involved.

NISRIN - Question: Questions about what is being done by the UASU since the semester is close to ending and there are no outcomes from the UASU, while Canada has called for a ceasefire.

FOTANG: States that the team is making sure that the university has direct communication in all interfaces with all available supports. There are talks to put consistent efforts to waive tuition for Palestinian students, as was done for Ukrainian students.

MISHAAL - Statement: States that multiple hate comments were seen on the University's social media handles. The university took down the post involved, but there was no statement regarding the Islamophobia seen. There could have been a better way to handle the hate comments rather than just wiping out the existence of the post.

ALI - Statement: States that it is unfair that the Palestinian students face hate crimes while the UASU takes no stance. Points out that students do not see the UASU protecting all students and standing up to injustice on campus.

KATIA - Question: Asks why it was so easy to take a stance for Ukraine while it is been so difficult for the UASU to take a stance for Palestine against genocide.

FOTANG: Answers that they cannot speak on behalf of the previous team that decided to take a stance for Ukraine.

LUIS - Question: Questions what were the weaknesses observed in the Get Out the Vote Campaign that led to the tuition hike that followed.

FOTANG: States that there will be town halls conducted in the Winter term, starting from January 19th, 2024 (tentatively). Adds that there's concern regarding the international tuition hike and the team is ensuring enough financial aid is available for the students.

BEASLEY: Points out that the campaign was meant to get students to vote and to make sure their voices were heard.

YARA - Question: Questions what were the outreach methods done to have the provision of tailored support, and who was consulted for the decision.

FOTANG: Answers that the university has been promoting certain resources lately.

BEASLEY/THIESSEN MOVE TO extend the meeting until 9:30 P.M.
CARRIED 12/02/00

ALI - Question: Questions if the UASU will call the ongoing situation in Palestine a genocide.

FOTANG: States that there are human rights groups that have called it a genocide and ethnic cleansing. Believes that it is not under the skillset of the UASU to determine the same.

YARA - Question: Following up on their previous question regarding advisors being consulted, thinks that there were no Palestinian individuals on the decision-making committee, indicating that Palestinian students' voices aren't being heard. Questions when can the students expect an apology from the UASU regarding their statement and the hate crimes that have been going on across campus.

FOTANG: Apologizes for any negative impacts that followed along with the release of the statement from the UASU. The goal is to engage with the students from the Palestinian community and students from the Jewish community to get appropriate feedback.

BEASLEY/THIESSEN MOVE TO extend the open forum.
CARRIED 13/00/00

MATIN - Statement: Thinks that students should understand the limit of power the UASU holds when it comes to international affairs. If the UASU picks a side, it is evident they're picking a conflict against those on the other side of the issue.

SIMON - Question: Questions the concrete steps that the UASU has taken for student organizers and activists who are being defamed in publicly accessible articles.

FOTANG: Highlights the resources shared by the Dean of the Students' Office, in regards to the Student Code of Conduct or Behaviour. States that the team will also be raising these concerns with the University Provost Office.

SIMON - Statement: Adds that the university administration hasn't answered any calls and hence students are expecting the UASU to represent student activists.

MISHAAL - Question: Questions what the current executive team's hesitation is in standing against genocide and denying the catastrophe happening in Gaza.

FOTANG: Responds that the current team is trying to get as much information as possible to bring it forward to the Council. Adds that the previous statement was in response to the safety of students.

BEASLEY/THIESSEN MOVE TO extend the meeting until 10:00 P.M.
CARRIED 07/03/03

BEASLEY/THIESSEN MOVE TO forego Question Period and postpone all other motions except the approval of the ISU DFU question and the DIE Board Replenishment.
CARRIED 09/04/00

2023-17/7

QUESTION PERIOD

TABLED

2023-17/8 UNFINISHED BUSINESS

2023-17/8a **ALMEIDA/THIESSEN MOVE TO** approve the first principles of the UASU's Quality Academics policy.

See SC-2023.17.04

TABLED

2023-17/8b **LAM/MAJEKODUNMI MOVE TO** approve the First Principles of the UASU's Mental Health Policy.

See SC-2023.17.05

TABLED

2023-17/9 BOARD AND COMMITTEE BUSINESS

2023-17/9a **AISENSTAT/ABDELWAHAB MOVE TO** approve the 2024 DFU question for the Indigenous Students' Union as amended.

CARRIED 11/0001

AISENSTAT/MOHAMED MOVE TO amend condition 8 to read: 8) Portions of this fee may go towards upkeep and renovations of the ISU lounge located in the North Power Plant building, therefore Students' Union members who have not opted out shall have guaranteed access during operating hours.

See SC-2023.17.06

CARRIED 12/00/00

2023-17/9b **LAM/PICHMOVE TO** nominate 1 member of council to the DIE Board Replenishment Committee

See SC-2023.17.07

Almeida nominates Thiessen (accepted)

Thiessen is acclaimed to the DIE Board Replenishment Committee.

ELAHI/THIESSEN/BEASLEY MOVE TO go in-camera

CARRIED 10/02/00

BEASLEY/THIESSEN MOVE TO extend until the conclusion of business.

CARRIED 10/01/01

2023-17/10 GENERAL ORDERS

2023-17/11 CLOSED SESSIONS

2023-17/12 INFORMATION ITEMS

2023-17/12a Students' Council Submissions

See SC-2023.17.01-07

2023-17/12b Students' Council Votes and Proceedings

See SC-2023.17.09-10

2023-17/12c Students' Council Attendance

See SC-2023.17.11

2023-17/12d Students' Council Motion Tracker

See SC-2023.17.12

2023-17/12e Students' Council Submissions

See SC-2023.17.13-19

2023-17/12f Executive Committee Report

See SC-2023.17.20

SPEAKER adjourned the meeting at 10:32 P.M.

**January 9th, 2024
6:00 P.M.
Council Chambers/Zoom**

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciwâskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsítapi (Blackfoot), Métis, Dënesųłíné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

SPEAKER called the meeting to order at 6:06 P.M.

VOTES AND PROCEEDINGS (SC-2023-18)

2023-18/1 **SPEAKERS BUSINESS**

2023-18/1a Join Zoom Meeting
<https://us02web.zoom.us/j/85666007012>

Ellen Tam joins Students' Council as the ALES Councillor.
Aiman Saif has resigned from their position as Engineering Councillor.

FLAMAN/FORD MOVE TO suspend the rules to allow agenda item 9c to be placed on the Order Papers.
CARRIED 15/00/00

Council re-takes the Oath of Office.

2023-18/2 **CONSENT AGENDA**

2023-18/2a *Students' Council Votes and Proceedings (SC-2023-17) are unavailable and will be made available for the next Students' Council meeting.*

2023-18/3 **PRESENTATIONS**

2023-18/3a **THIESSEN/PICH MOVE TO** allow KPMG to present the 2022-2023 UASU's Audit Finding Report.

See SC-2023.18.01

WITHDRAWN

2023-18/3b **GRIFFITHS/FOTANG MOVE TO** allow Jacob to present the Elections Office's advertising strategy

See SC-2023.18.07

CARRIED 15/00/00

2023-18/4 EXECUTIVE COMMITTEE AND BOG REPRESENTATIVE REPORTS

GRIFFITHS - VP Student Life - Report

FLAMAN - VP Operations and Finance - Report

BEASLEY - VP External - Report

ALMEIDA - VP Academic - Report

FOTANG - President - Report

2023-18/5 BOARD AND COMMITTEE REPORT

AISENSTAT - Councillor - Report

2023-18/6 OPEN FORUM

PROMETHEUS (Statement): Highlights an article that was published in 2022 which indicates that President Fotang was present in an event where the Ukrainian President spoke with the university and multiple other Canadian post-secondary students) as the VP External of UASU. Christian Fotang was also involved in the Executive team last year that decided to support Ukraine during the conflict between Russia and Ukraine. Questions why can't the current team refer to the ongoing event in Palestine as a genocide.

FOTANG: States that it is up to Council to decide on that. Makes it clear that during 2022, they were invited in the capacity to share the resources that were available at that time to the students who had recently arrived from Ukraine as refugees. Adds that they weren't the president back then but now beholds the decision to Council.

2023-18/7 QUESTION PERIOD

2023-18/8 UNFINISHED BUSINESS

2023-18/8a **ALMEIDA/THIESSEN MOVE TO** approve the first principles of the UASU's Quality Academics policy.

See SC-2023.18.02

CARRIED 14/00/02

2023-18/8b **LAM/MAJEKODUNMI MOVE TO** approve the First Principles of the UASU's Mental Health Policy.

See SC-2023.18.03

CARRIED 14/00/02

2023-18/9 BOARD AND COMMITTEE BUSINESS

2023-18/9a **FLAMAN/GRIFFITHS MOVE TO** approve the Students' Council Composition Report 2023/24.

See SC-2023.18.04

CARRIED 13/00/04

2023-18/9b **LAM/MAJEKODUNMI MOVE TO** approve the First Principles of the UASU's Augustana Campus Policy

See SC-2023.18.05

CARRIED 12/00/05

2023-18/9c **FLAMAN/SECONDER MOVE TO** amend Bylaw 6100 based on the following first principle:

Legislation will be amended to extend Students' Council's authority to waive the referendum petition requirements in relation to Dedicated Fee Unit proposals to include currently existing dedicated fees and recently expired dedicated fees.

See SC-2023.18.08

CARRIED 14/00/04

BEASLEY/THIESSEN MOVE TO take the normally scheduled recess immediately.

CARRIED 13/00/05

- 2023-18/10 GENERAL ORDERS
- 2023-18/11 CLOSED SESSIONS
- 2023-18/11a **FOTANG/BEASLEY/ALMEIDA MOVE TO** discuss Council feedback form.
CARRIED 15/00/02
- 2023-18/12 INFORMATION ITEMS
- 2023-18/12a Students' Council Submissions

See SC-2023.18.01-05
- 2023-18/12b Students' Council Attendance

See SC-2023.18.06
- 2023-18/12c BOG Rep Monthly Report

See SC-2023.18.09
- 2023-18/12d Students' Council Submissions

See SC-2023-18.07-18.10
- SPEAKER adjourned the meeting at 9:38 P.M.

		Result	Meeting	Date
	FLAMAN/LAM/BEASLEY MOVE TO go into closed session.	CARRIED	SC-2023-00	25/04/2023
	FLAMAN/ALMEIDA MOVE TO extend the meeting until 10:00 P.M.	CARRIED	SC-2023-00	25/04/2023
	BEASLEY/FLAMAN MOVE TO go into committee of the whole.	CARRIED	SC-2023-00	25/04/2023
	FLAMAN/GARBUTT MOVE TO extend the meeting by 30 minutes.	CARRIED	SC-2023-00	25/04/2023
	FLAMAN/ALMEIDA MOVE TO go out of committee of the whole.	CARRIED	SC-2023-00	25/04/2023
	LAM/THIESEN MOVE TO ex-camera.	CARRIED	SC-2023-00	25/04/2023
2023-00/1a	Speaker Election		SC-2023-00	25/04/2023
	CHRISTIAN ZUKOWSKI is elected as the Speaker for the 2023/2024 session of Student's Council.	CARRIED	SC-2023-00	25/04/2023
2023-00/2a	Students' Council 2023/24 Meeting Schedule	CARRIED	SC-2023-00	25/04/2023
	FLAMAN/THIESEN MOVE TO move the December 12th, February 20th and April 19th meetings up by one week, with the Augustana meeting location to be determined for sometime in early Fall 2023.	CARRIED	SC-2023-00	25/04/2023
	BEASLEY/LAM MOVE TO extend the meeting by 10 minutes.	CARRIED	SC-2023-00	25/04/2023
		Result	Meeting	Date
2023-01/1a	Installation Ceremony	CARRIED	SC-2023-01	09/05/2023
	Led by 2022-23 UASU President Abner Monteiro		SC-2023-01	09/05/2023
2023-01/1b	Oath of Office	CARRIED	SC-2023-01	09/05/2023
2023-01/1d	Approval of Standing Orders	CARRIED	SC-2023-01	09/05/2023
2023-01/9a	Nomination of three (3) councillors to the Aboriginal Relations and Reconciliation Committee (ARRC)	CARRIED	SC-2023-01	09/05/2023
	Councillors QADIR, ABDELWAHAB and PICH are appointed to the Aboriginal Relations and Reconciliation Committee (ARRC) via secret ballot.		SC-2023-01	09/05/2023
2023-01/9b	Nomination of five (5) councillors to the Audit Committee.	CARRIED	SC-2023-01	09/05/2023
	Councillors LAM, PICH, GARBUTT, ATWOOD and THIESEN are appointed to the Audit Committee via acclamation.		SC-2023-01	09/05/2023
2023-01/9c	Nomination of five (5) councillors to the Bylaw Committee.	CARRIED	SC-2023-01	09/05/2023
	VP FLAMAN and councillors AISENSTAT, ATWOOD, RAITZ and MAJEKODUNMI are appointed to the Bylaw Committee via secret ballot.		SC-2023-01	09/05/2023
2023-01/9d	Nomination of five (5) councillors to the Council Administration Committee (CAC).	CARRIED	SC-2023-01	09/05/2023
	Councillors LAM, THIESEN, MAJEKODUNMI, PICH and ABDELWAHAB are appointed to the Council Administration Committee (CAC) via acclamation.		SC-2023-01	09/05/2023
2023-01/9e	Nomination of three (3) councillors to the Finance Committee.	CARRIED	SC-2023-01	09/05/2023
	Councillors SAIF, FORD and PICH are appointed to the Finance Committee via secret ballot.		SC-2023-01	09/05/2023
	THIESEN/ABDELWAHAB MOVE TO extend the meeting until 10 pm.	CARRIED	SC-2023-01	09/05/2023
2023-01/9f	Nomination of four (4) councillors to the Policy Committee.	CARRIED	SC-2023-01	09/05/2023
	Councillors LAM, PICH, THIESEN, and MAJEKODUNMI are appointed to the Policy Committee via acclamation.		SC-2023-01	09/05/2023
2023-01/9g	Nomination of two (2) councillors to the Health and Dental Plan Committee.	CARRIED	SC-2023-01	09/05/2023
	Councillors ELAHI and ABDELWAHAB are appointed to the Health and Dental Plan Committee via secret ballot.		SC-2023-01	09/05/2023
2023-01/9h	Nomination of two (2) councillors to the Student Group Committee (SGC).	CARRIED	SC-2023-01	09/05/2023

	Councillors MAJEKODUNMI and QADIR are appointed to the Student Group Committee (SGC) via secret ballot.		SC-2023-01	09/05/2023
	FLAMAN/GRIFFITHS MOVE TO table items 9k - 9r with the exception of agenda item 9m.	WITHDRAWN	SC-2023-01	09/05/2023
2023-01/9i	Nomination of two (2) councillors to the SUB Planning Committee.	CARRIED	SC-2023-01	09/05/2023
	Councilors GARBUTT and MAJEKODUNMI are appointed to the SUB Planning Committee via acclamation.		SC-2023-01	09/05/2023
2023-01/9j	Nomination of three (3) councillors to the Sustainability Committee (SUSC).	CARRIED	SC-2023-01	09/05/2023
	Councilors AISENSTAT, LAM, and THIESSEN are appointed to the Sustainability Committee (SUSC) via acclamation.		SC-2023-01	09/05/2023
2023-01/9k	Nomination of one (1) councillor to the Alberta Public Interest Research Group (APIRG) Board of Directors.	CARRIED	SC-2023-01	09/05/2023
	Councilor ABDELWAHAB is appointed to the Alberta Public Interest Research Group (APIRG) Board of Directors via acclamation.		SC-2023-01	09/05/2023
2023-01/9l	Nomination of two (2) councillors to the First Alberta Radio Association (FACRA) Board of Directors.	CARRIED	SC-2023-01	09/05/2023
	Councillors THIESSEN and AISENSTAT are appointed to the First Alberta Radio Association (FACRA) Board of Directors via acclamation.		SC-2023-01	09/05/2023
2023-01/9m	Nomination of one (1) councillor to the Gateway Student Journalism Society (GSJS) Board of Directors.	CARRIED	SC-2023-01	09/05/2023
	Councillor THIESSEN is appointed to the Gateway Student Journalism Society (GSJS) Board of Directors via acclamation.		SC-2023-01	09/05/2023
2023-01/9o	Nomination of two (2) councillors to the Physical Activity and Wellness Centre Strategic Operating Committee (PAWSOC).	TABLED	SC-2023-01	09/05/2023
	BEASLEY/ALMEIDA MOVE TO table the motion until the next meeting.	CARRIED	SC-2023-01	09/05/2023
2023-01/9p	Nomination of one (1) councillor to the Student Legal Services (SLS) Board of Directors.	CARRIED	SC-2023-01	09/05/2023
	Councilor PICH is appointed to the Student Legal Services (SLS) Board of Directors via a secret ballot.		SC-2023-01	09/05/2023
2023-01/9q	Nomination of one (1) councillor to the The Landing Board of Directors.	CARRIED	SC-2023-01	09/05/2023
	Councilor LAM is appointed to the The Landing Board of Directors via acclamation.		SC-2023-01	09/05/2023
2023-01/9r	Nomination of two (2) councillors to the World University Services Canada (WUSC) Board of Directors.	CARRIED	SC-2023-01	09/05/2023
	Councillors MAJEKODUNMI and LAM are appointed to the World University Services Canada (WUSC) Board of Directors via acclamation.		SC-2023-01	09/05/2023
	ATWOOD/FOTANG MOVE TO hold one minute of silence for the death of a mother, Carol Ann, and child, Sara (also known as Jayden) killed at Crawford Plains School in Edmonton.	CARRIED	SC-2023-01	09/05/2023
		Result	Meeting	Date
2023-02/3a	FOTANG/GRIFFITHS MOVE TO allow Logan Mardhani-Bayne to present on the Student Experience Action Plan (SEAP).	CARRIED	SC-2023-02	23/05/2023
	COUNCIL MOVES TO allow the presentation of all presentation slides	CARRIED	SC-2023-02	23/05/2023
2023-02/8a	Nomination of two (2) councillors to the Physical Activity and Wellness Centre Strategic Operating Committee (PAWSOC).	CARRIED	SC-2023-02	23/05/2023
	Councillor FORD is appointed to the PAWSOC Committee, via acclamation.		SC-2023-02	23/05/2023
2023-02/9a	ALMEIDA/GRIFFITHS MOVE TO nominate 2 members of council for the Green and Gold Grant Adjudicator Committee.	TABLED	SC-2023-02	23/05/2023
	ALMEIDA/PICH MOVE TO refer this nomination to CAC to fill the seats with Student-At-Large positions.	CARRIED	SC-2023-02	23/05/2023
		Result	Meeting	Date
2023-03/9a	LAM/PICH MOVE TO nominate 3 members of council to the Social Media Sub-Committee.	CARRIED	SC-2023-03	06/06/2023
	Councilors GARBUTT, PICH & THIESSEN are appointed to the Social Media Sub-Committee via acclamation.		SC-2023-03	06/06/2023
2023-03/11a	ALMEIDA/GRIFFITHS and SCHMIDTKE MOVE TO discuss the incoming Academic Materials Program.	CARRIED	SC-2023-03	06/06/2023
	ALMEIDA/BEASLEY MOVE TO consider the motion informally	CARRIED	SC-2023-03	06/06/2023
	RAITZ/MAJEKODUNMI MOVE TO suspend the rules and forego recess.	CARRIED	SC-2023-03	06/06/2023
	SCHMIDTKE/LAM MOVE TO adjourn the meeting	CARRIED	SC-2023-03	06/06/2023

		Result	Meeting	Date
2023-04/3a	ALMEIDA/GRIFFITHS MOVE FOR Adam Medaglia to present on the Academic Materials Program.	CARRIED	SC-2023-04	20/06/2023
	LAM/PICH MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-04	20/06/2023
	RAITZ/ALMEIDA MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-04	20/06/2023
	RAITZ/ALMEIDA MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-04	20/06/2023
2023-04/9a	LAM/THIESSEN MOVE TO approve the adoption of the following amendments to Standing Orders to Students' Council for implementation on July 5th, 2023 as recommended by CAC.	CARRIED	SC-2023-04	20/06/2023
	FLAMAN MOVES TO forego recess for today's meeting.	CARRIED	SC-2023-04	20/06/2023
	FOTANG/FLAMAN MOVE TO amend the adoption of the following amendments to Standing Ordes to Students' Council for implementation on July 5th, 2023 as recommended by CAC.	CARRIED	SC-2023-04	20/06/2023
		Result	Meeting	Date
2023-05/2b	LAM/ABDELWAHAB MOVE TO appoint Melissa Cyriac to the Finance committee SAL position.	APPROVED	SC-2023-05	18/07/2023
2023-05/2c	LAM/ABDELWAHAB MOVE TO appoint Tony Yuen & Kingsley Nnaemeka to the Green & Gold Adjudication Committee SAL positions.	APPROVED	SC-2023-05	18/07/2023
2023-05/2d	LAM/ABDELWAHAB MOVE TO appoint Fariha Fairuz & Saba Nisa to the Health & Dental Plan Committee SAL positions.	APPROVED	SC-2023-05	18/07/2023
2023-05/2e	LAM/ABDELWAHAB MOVE TO appoint Abdul Abbasi to the Policy Committee SAL position.	APPROVED	SC-2023-05	18/07/2023
2023-05/2f	LAM/ABDELWAHAB MOVE TO appoint Ishann Meena, Olivia Wilson & Madeleine Hill to the SUB Art Committee SAL positions.	APPROVED	SC-2023-05	18/07/2023
2023-05/2g	LAM/ABDELWAHAB MOVE TO appoint Oindrilla Latif to the SUB Planning Committee SAL Position.	APPROVED	SC-2023-05	18/07/2023
2023-05/2h	LAM/ABDELWAHAB MOVE TO appoint Yosan Worede, Ishaan Meena & Finn Thornley to the Sustainability Committee SAL positions.	APPROVED	SC-2023-05	18/07/2023
2023-05/10	FOTANG/ALMEIDA MOVE TO discuss Council Goals, Action Plan and Charter	CARRIED	SC-2023-05	18/07/2023
2023-05/10	FLAMAN/ALMEIDA MOVE TO consider the motion informally.	CARRIED	SC-2023-05	18/07/2023
		Result	Meeting	Date
2023-06/3a	FOTANG/BEASLEY MOVE TO present the 2023-2024 Executive Committee Goals.	CARRIED	SC-2023-06	01/08/2023
	FLAMAN/KOOHKAN MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-06	01/08/2023
	FLAMAN/PICH MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-06	01/08/2023
2023-06/9a	RAITZ/AISENSTAT MOVE TO approve First Principles of Bylaw 600.	CARRIED	SC-2023-06	01/08/2023
2023-06/9b	ATWOOD/RAITZ MOVE TO approve First Principles of Bylaw 9000.	CARRIED	SC-2023-06	01/08/2023
	FLAMAN/FORD MOVE TO suspend standing orders to forego recess.	CARRIED	SC-2023-06	01/08/2023
2023-06/9c	RAITZ/ATWOOD MOVE TO approve First Principles of Bylaw 110/120/130/140.	CARRIED	SC-2023-06	01/08/2023
2023-06/9d	LAM/THIESSEN MOVE TO AMEND the 2023/24 Council Meeting Schedule by: rescheduling the October 10 meeting to occur in conjunction with the retreat held at Augustana Campus on October 14, 2023; and, by rescheduling the November 7 meeting to occur in conjunction with the retreat held at Campus Saint-Jean on November 4, 2023.	CARRIED	SC-2023-06	01/08/2023
2023-06/2c	LAM/PICH MOVE TO appoint Thomas Banks, Julia Viloso & Janine Chew to the University Senate.	CARRIED	SC-2023-06	01/08/2023
		Result	Meeting	Date
2023-07/2b	LAM/PICH MOVE TO appoint Colton Meronyk to the Sub-Planning Committee SAL position.	APPROVED	SC-2023-07	15/08/2023
2023-07/2c	LAM/ABDELWAHAB MOVE TO appoint Suhasini Dube to the Health & Dental SAL Position.	APPROVED	SC-2023-07	15/08/2023
2023-07/3a	GRIFFITHS/ALMEIDA MOVE TO allow Jacob Verghese to present on the CRO's advertising strategy for the 2023 by-election.	CARRIED	SC-2023-07	15/08/2023

2023-07/3b	BEASLEY/FOTANG MOVE TO allow Wasiimah Joomun to present on the Canadian Alliance of Students' Associations.	CARRIED	SC-2023-07	15/08/2023
	GARBUTT/SAIF MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-07	15/08/2023
	BEASLEY/ABDELWAHAB MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-07	15/08/2023
2023-07/9a	FLAMAN/FORD MOVE TO approve the release of funds from the Sustainability and Capital Fund not to exceed \$10,000 to pay for a Dewey's washroom upgrade Schematic Design Report.	CHECK MOTION BELOW - REFERRED TO FINANCE COMMITTEE	SC-2023-07	15/08/2023
	ATWOOD/QADIR MOVE TO send the motion back to the Finance committee to acquire 2 additional quotes and funding options.		SC-2023-07	15/08/2023
2023-07/9b	FOTANG/GRIFFITHS MOVE TO nominate one (1) member of the council for the Sustainability Committee.	CARRIED	SC-2023-07	15/08/2023
	ATWOOD is appointed to the Sustainability Committee via acclamation.		SC-2023-07	15/08/2023
2023-07/9c	FLAMAN/BEASLEY MOVE TO nominate two (2) members of the Students' Council to the Discipline, Interpretation, and Enforcement (D.I.E.) Board hiring committee.	CARRIED	SC-2023-07	15/08/2023
	MOHAMED and ABDELWAHAB are appointed to the Discipline, Interpretation, and Enforcement (D.I.E.) Board hiring committee, via acclamation.		SC-2023-07	15/08/2023
		Result	Meeting	Date
2023-08/1	MOHAMED/FOTANG MOVE TO suspend the Standing Orders to move agenda item 3b from the Late Addition and be added to the Order Papers.	CARRIED	SC-2023-08	29/08/2023
2023-08/2b	LAM/THIESSEN MOVE TO appoint Rebecca Barnes, Colton Meronyk, Alison Kennedy & Aaryan Shetty to the Student Group Committee SAL positions.	CARRIED	SC-2023-08	29/08/2023
2023-08/3a	ALMEIDA/FOTANG MOVE TO allow Hailey Babb to present on navigating inclusive access.	CARRIED	SC-2023-08	29/08/2023
	FLAMAN/SAIF MOVE TO extend the presentation by 10 minutes	CARRIED	SC-2023-08	29/08/2023
	FLAMAN/GARBUTT MOVE TO extend the presentation by 10 minutes	CARRIED	SC-2023-08	29/08/2023
2023-08/3b	BEASLEY/FLAMAN MOVE TO allow Nicole DeGrano to present on the UASU's Stride Program.	CARRIED	SC-2023-08	29/08/2023
	PICH/GARBUTT MOVE TO forego recess	CARRIED	SC-2023-08	29/08/2023
		Result	Meeting	Date
2023-09/9a	GRIFFITHS/THIESSEN MOVE TO approve the first principles of the revised Student Spaces and Deferred Maintenance policy, as per	CARRIED	SC-2023-09	12/09/2023
2023-09/9b	ATWOOD/RAITZ MOVE TO approve the Second Principles of Bylaws 110/120/130/140.	CARRIED	SC-2023-09	12/09/2023
2023-09/9b	ATWOOD/AISENSTAT MOVE TO approve the Second Principles of Bylaw 9000.	CARRIED	SC-2023-09	12/09/2023
2023-09/9c	FOTANG/GRIFFITHS MOVE TO nominate two (2) members of the Students' Union to the Advisory Search Committee for Provost and Vice-president (Academic)	CARRIED	SC-2023-09	12/09/2023
		Result	Meeting	Date
2023-10/3a	ALMEIDA/BEASLEY MOVE TO allow Chris Hackett to present on the Academic Integrity Policy Suite	CARRIED	SC-2023-10	26/09/2023
	BEASLEY/THIESSEN MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-10	26/09/2023
	THIESSEN/LAM MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-10	26/09/2023
2023-10/3b	GRIFFITHS/FOTANG MOVE TO allow representatives from UASSC to present on campus security	CARRIED	SC-2023-10	26/09/2023
	FLAMAN/THIESSEN MOVE TO extend by 10 minutes	CARRIED	SC-2023-10	26/09/2023

	LAM/THIESEN MOVE TO extend by 10 minutes	CARRIED	SC-2023-10	26/09/2023
	THIESEN/FLAMAN MOVE TO extend by 10 minutes	CARRIED	SC-2023-10	26/09/2023
	THIESEN/FLAMAN MOVE TO extend by 10 minutes	FAILED	SC-2023-10	26/09/2023
2023-10/9a	GRIFFITHS/FLAMAN MOVE TO nominate 3 members of Student Council to the Physical Activity and Wellness [Centre] Strategic Operating Committee (PAWSOC)	CARRIED	SC-2023-10	26/09/2023
	GRIFFITHS/MOHAMMED MOVE TO refer this item to the Council Administration Committee to fill the remaining vacancy with a Student-At-Large.	CARRIED	SC-2023-10	26/09/2023
2023-10/9b	LAM/FLAMAN MOVES TO amend the 2023/24 Council Meeting Schedule by rescheduling the October 14 meeting to October 10.	CARRIED	SC-2023-10	26/09/2023
	LAM/MOHAMED MOVE TO amend to schedule the retreat date to October 15th.	CARRIED	SC-2023-10	26/09/2023
	THIESEN/MOHAMED MOVE TO amend the motion to move the retreat back to October 10th.	CARRIED	SC-2023-10	26/09/2023
2023-10/9c	FOTANG/FLAMAN MOVE TO appoint one (1) student councilor to sit on the UASU Strategic Plan Steering Committee	CARRIED	SC-2023-10	26/09/2023
2023-10/11a	ALMEIDA/FOTANG MOVE TO discuss the Academic Materials Program.	CARRIED	SC-2023-10	26/09/2023
	THIESEN/RAITZ MOVE TO extend the meeting by 20 minutes.	CARRIED	SC-2023-10	26/09/2023
	THIESEN/AISENSTAT MOVE TO go into Committee of the Whole.	CARRIED	SC-2023-10	26/09/2023
		Result	Meeting	Date
2023-11/3a	GRIFFITHS/FOTANG MOVE TO allow GM Dumouchel to present on council remuneration	CARRIED	SC-2023-11	10/10/2023
2023-11/9a	GRIFFITHS/THIESEN MOVE TO appoint one (1) councillor to the Sustainability Committee.	TABLED	SC-2023-11	10/10/2023
	THIESEN/GRIFFITHS MOVE TO postpone the item to the next meeting.	CARRIED	SC-2023-11	10/10/2023
2023-11/9b	AISENSTAT/ATWOOD MOVE TO approve the Second Principles of Bylaw 600: Student Union Bilingualism	CARRIED	SC-2023-11	10/10/2023
2023-11/9c	ALMEIDA/FOTANG MOVE TO endorse the UASU's position on the Academic Materials Program.	CARRIED	SC-2023-11	10/10/2023
2023-11/9d	GRIFFITHS/FOTANG MOVE TO ratify the results of the 2023 Fall Council and GFC By-election.	CARRIED	SC-2023-11	10/10/2023
		Result	Meeting	Date
2023-12/8a	GRIFFITHS/THIESEN MOVE TO appoint one (1) councilor to the Sustainability Committee.	CARRIED	SC-2023-12	24/10/2023
	FOTANG is appointed to the Sustainability Committee, via acclamation.		SC-2023-12	24/10/2023
2023-12/9a	AISENSTAT/RAITZ MOVE TO appoint one councilor to the Bylaw Committee.	CARRIED	SC-2023-12	24/10/2023
	ABDELWAHAB is appointed to the Bylaw Committee, via acclamation.		SC-2023-12	24/10/2023
2023-12/9b	ABDELWAHAB/ALMEIDA MOVE TO ratify Hiba Khan and Prisha Sarna as tribunes for the DIE Board.	CARRIED	SC-2023-12	24/10/2023
2023-12/9c	ABDELWAHAB/ALMEIDA MOVE TO ratify Navneet Chand and Leighton Janzen as Associate Chief Tribunes.	CARRIED	SC-2023-12	24/10/2023
		Result	Meeting	Date
2023-13/9a	AISENSTAT/RAITZ MOVE TO approve the First Principles of Article 2: Operations.	CARRIED	SC-2023-13	04/11/2023
		Result	Meeting	Date
	GRIFFITHS/ALMEIDA MOVE TO put Reports, Open Forum, and Question Period to the top of the agenda and extend Open Forum up to an hour.	CARRIED	SC-2023-14	21/11/2023
2023-14/3a	FOTANG/FLAMAN MOVE TO allow Melissa Padfield to present on the University Tuition Proposal	CARRIED	SC-2023-14	21/11/2023

	GRIFFITHS/ALMEIDA MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-14	21/11/2023
2023-14/3b	ALMEIDA/FOTANG MOVE TO allow Carrie Smith to present on building an integrated EDI action plan	CARRIED	SC-2023-14	21/11/2023
2023-14/9a	GRIFFITHS/PICH MOVE TO approve the Second Principles of the Student Spaces and Deferred Maintenance Policy.	CARRIED	SC-2023-14	21/11/2023
2023-14/9b	ALMEIDA/THIESSEN MOVE TO approve the First Principles of UASU's Student Financial Aid and Scholarships Policy.	CARRIED	SC-2023-14	21/11/2023
		Result	Meeting	Date
2023-15/3a	GRIFFITHS/FOTANG MOVE TO allow The Gateway to present their DFU proposal.	CARRIED	SC-2023-15	28/11/2023
	FLAMAN/THIESSEN MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-15	28/11/2023
	THIESSEN/BEASLEY MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-15	28/11/2023
	GRIFFITHS/FOTANG MOVE TO allow the ISA to present their 2023/24 ISAF proposal.	CARRIED	SC-2023-15	28/11/2023
2023-15/3b	BEASLEY/GARBUTT MOVE TO suspend standing orders to allow an updated presentation to be presented.	CARRIED	SC-2023-15	28/11/2023
	BEASLEY/THIESSEN MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-15	28/11/2023
	FOTANG/BEASLEY MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-15	28/11/2023
2023-15/9a	FLAMAN/FORD MOVE TO approve the release of funds from the Sustainability and Capital Fund not to exceed \$10,000 to pay for Schematic Design Report.	CARRIED	SC-2023-15	28/11/2023
		Result	Meeting	Date
2023-16/1a	FLAMAN/THIESSEN MOVE TO suspend regulations to extend the scholarship deadline to midnight on December 6th.	CARRIED	SC-2023-16	05/12/2023
2023-16/2b	LAM/ABDELWAHAB MOVE TO nominate Tawsif Hossain for the SAL Position on the Green and Gold Grant Adjudication Committee.	CARRIED	SC-2023-16	05/12/2023
	LAM/ABDELWAHAB MOVE TO appoint Karina Afonya for the SAL Position on the Sustainability Committee.	CARRIED	SC-2023-16	05/12/2023
2023-16/3a	FLAMAN/MOHAMED MOVE TO allow the ESS to present on their 2023-24 FAMF proposal	CARRIED	SC-2023-16	05/12/2023
	FLAMAN/THIESSEN MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-16	05/12/2023
	AISENSTAT/MOHAMED MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-16	05/12/2023
2023-16/3b	GRIFFITHS/FOTANG MOVE TO allow the HCA to present on their 2023-24 FAMF proposal.	CARRIED	SC-2023-16	05/12/2023
	GRIFFITHS/THIESSEN MOVE TO TABLE the motion.	CARRIED	SC-2023-16	05/12/2023
	GRIFFITHS/AISENSTAT MOVE TO extend the meeting by 30 minutes.	CARRIED	SC-2023-16	05/12/2023
	GRIFFITHS/MOHAMED MOVE TO remove the HCA Presentation from the Table.	CARRIED	SC-2023-16	05/12/2023
	BEASLEY/GRIFFITHS MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-16	05/12/2023
2023-16/3c	GRIFFITHS/FOTANG MOVE TO allow the ISU to present on their 2023/24 DFU renewal.	CARRIED	SC-2023-16	05/12/2023
	MOHAMED/THIESSEN MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-16	05/12/2023
	COUNCIL requests a 15 minute extension of Open Forum.	CARRIED	SC-2023-16	05/12/2023
	BEASLEY/LAM MOVE TO postpone 9a and 9b to the next meeting and extend the meeting until completion of 11a.	CARRIED	SC-2023-16	05/12/2023
2023-16/9a	ALMEIDA/THIESSEN MOVE TO approve the first principles of the UASU's Quality Academics policy.	TABLED	SC-2023-16	05/12/2023
2023-16/9b	LAM/MAJEKODUNMI MOVE TO approve the First Principles of the UASU's Mental Health Policy.	TABLED	SC-2023-16	05/12/2023
2023-16/9c	AISENSTAT/RAITZ MOVE TO approve the 2024 DFU questions for The Gateway, The Landing, and CJSR.	CARRIED	SC-2023-16	05/12/2023

2023-16/11a	FOTANG/ALMEIDA/MOHAMED MOVE TO discuss student concerns regarding the Israel-Hamas war and the humanitarian crisis	CARRIED	SC-2023-16	05/12/2023
	ELAHI/BEASLEY MOVE TO adjourn immediately.	CARRIED	SC-2023-16	05/12/2023
		Result	Meeting	Date
2023-17/1a	Councillors Thiessen and Abdelwahab are acclaimed as the Students' Council scholarship recipients for Fall 2023.	CARRIED	SC-2023-17	12/12/2023
2023-17/3a	GRIFFITHS/BEASLEY MOVE TO allow OASIS to present their 2023-24 FAMF proposal	CARRIED	SC-2023-17	12/12/2023
	THIESSEN/BEASLEY MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-17	12/12/2023
2023-17/3b	GRIFFITHS/FOTANG MOVE TO allow the IHCC to present on their 2023-24 FAMF proposal.	CARRIED	SC-2023-17	12/12/2023
	SAIF(Proxy)/BEASLEY MOVE TO extend the presentation by 10 minutes.	CARRIED	SC-2023-17	12/12/2023
2023-17/3c	GRIFFITHS/FOTANG MOVE TO allow The Landing to present their 2023/24 DFU renewal.	CARRIED	SC-2023-17	12/12/2023
	BEASLEY/THIESSEN MOVE TO extend the meeting until 9:30 P.M.	CARRIED	SC-2023-17	12/12/2023
	BEASLEY/THIESSEN MOVE TO extend the open forum.	CARRIED	SC-2023-17	12/12/2023
	BEASLEY/THIESSEN MOVE TO extend the meeting until 10:00 P.M.	CARRIED	SC-2023-17	12/12/2023
	BEASLEY/THIESSEN MOVE TO forego Question Period and postpone all other motions except the approval of the ISU DFU question and the DIE Board Replenishment.	CARRIED	SC-2023-17	12/12/2023
2023-17/8a	ALMEIDA/THIESSEN MOVE TO approve the first principles of the UASU's Quality Academics policy.	TABLED	SC-2023-17	12/12/2023
2023-17/8b	LAM/MAJEKODUNMI MOVE TO approve the First Principles of the UASU's Mental Health Policy.	TABLED	SC-2023-17	12/12/2023
2023-17/9a	AISENSTAT/ABDELWAHAB MOVE TO approve the 2024 DFU question for the Indigenous Students' Union as amended.	CARRIED	SC-2023-17	12/12/2023
	AISENSTAT/MOHAMED MOVE TO amend condition 8 to read: 8) Portions of this fee may go towards upkeep and renovations of the ISU lounge located in the North Power Plant building, therefore Students' Union members who have not opted out shall have guaranteed access during operating hours.	CARRIED	SC-2023-17	12/12/2023
2023-17/9b	LAM/PICHMOVE TO nominate 1 member of council to the DIE Board Replenishment Committee	CARRIED	SC-2023-17	12/12/2023
	Thiessen is acclaimed to the DIE Board Replenishment Committee.	CARRIED	SC-2023-17	12/12/2023
	ELAHI/THIESSEN/BEASLEY MOVE TO go in-camera	CARRIED	SC-2023-17	12/12/2023
	BEASLEY/THIESSEN MOVE TO extend until the conclusion of business.	CARRIED	SC-2023-17	12/12/2023
		Result	Meeting	Date
	Ellen Tam joins Students' Council as the ALES Councillor.	CARRIED	SC-2023-18	09/01/2024
	Aiman Saif has resigned from their position as Engineering Councillor.	CARRIED	SC-2023-18	09/01/2024
	FLAMAN/FORD MOVE TO suspend the rules to allow agenda item 9c to be placed on the Order Papers.	CARRIED	SC-2023-18	09/01/2024
2023-18/3a	THIESSEN/PICH MOVE TO allow KPMG to present the 2022-2023 UASU's Audit Finding Report.	WITHDRAWN	SC-2023-18	09/01/2024
2023-18/3b	GRIFFITHS/FOTANG MOVE TO allow Jacob to present the Elections Office's advertising strategy	CARRIED	SC-2023-18	09/01/2024
2023-18/8a	ALMEIDA/THIESSEN MOVE TO approve the first principles of the UASU's Quality Academics policy.	CARRIED	SC-2023-18	09/01/2024
	LAM/MAJEKODUNMI MOVE TO approve the First Principles of the UASU's Mental Health Policy.	CARRIED	SC-2023-18	09/01/2024
2023-18/9a	FLAMAN/GRIFFITHS MOVE TO approve the Students' Council Composition Report 2023/24.	CARRIED	SC-2023-18	09/01/2024
2023-18/9b	LAM/MAJEKODUNMI MOVE TO approve the First Principles of the UASU's Augustana Campus Policy	CARRIED	SC-2023-18	09/01/2024
2023-18/9c	FLAMAN/SECONDER MOVE TO amend Bylaw 6100 based on the following first principle: Legislation will be amended to extend Students' Council's authority to waive the referendum petition requirements in relation to Dedicated Fee Unit proposals to include currently existing dedicated fees and recently expired dedicated fees.	CARRIED	SC-2023-18	09/01/2024
	BEASLEY/THIESSEN MOVE TO take the normally scheduled recess immediately.	CARRIED	SC-2023-18	09/01/2024

2023-18/11a	FOTANG/BEASLEY/ALMEIDA MOVETO discuss Council feedback form.	CARRIED	SC-2023-18	09/01/2024
		Result	Meeting	Date