

**December 13th, 2022
6:00 P.M.
Council Chambers/Zoom**

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciwâskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsítapi (Blackfoot), Métis, Dènesų́łíné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

ORDER PAPERS (SC-2022-18)

2022-18/1 **SPEAKERS BUSINESS**

Join Zoom Meeting
<https://us02web.zoom.us/j/85666007012>

Meeting ID: 856 6600 7012

2022-18/1a Council Scholarship Nominations

2022-18/2 **CONSENT AGENDA**

2022-18/2a Students' Council Votes and Proceedings (SC-2022-17) Tuesday, November 29, 2022

See SC-2022-18.01

2022-18/3 **PRESENTATION**

2022-18/3a **DHILLON/WATTAMANIUK MOVE TO** allow a representative from ESA to present their FAMF Renewal Proposal.

See SC-2022-18.05

2022-18/3b **DHILLON/WATTAMANIUK MOVE TO** allow a representative from NUA to present their FAMF Renewal Proposal.

See SC-2022-18.06

2022-18/3c **DHILLON/WATTAMANIUK MOVE TO** allow a representative from HCA to present their FAMF Renewal Proposal.

See SC-2022-18.07

2022-18/3d **KAUR/MONTEIRO MOVE TO** allow a presentation from the acting Vice provost learning initiatives regarding Student Perspectives of Teaching (SPOT).

See SC-2022-18.08

2022-18/4 EXECUTIVE COMMITTEE REPORT

2022-18/5 BOARD AND COMMITTEE REPORT

2022-18/6 OPEN FORUM

2022-18/7 QUESTION PERIOD

2022-18/8 BOARD AND COMMITTEE BUSINESS

2022-18/8a **DHILLON/ARSLAN MOVE TO** nominate 1 member of council to the Audit committee

2022-18/8b **DHILLON/WATTAMANIUK MOVE TO** refer the BSA SRA Fee proposal to the Bylaw Committee to draft a ballot question.

See SC-2022-18.11

2022-18/8c **DHILLON/ARSLAN MOVE TO** approve the KPMG Students' Union Audit for 2022.

See SC-2022-18.09

2022-18/8d **STEINBUSCH/REGMI MOVE TO** nominate (1) member of council to the Ad-Hoc Sustainability Committee.

See SC-2022-18.10

2022-18/8e **DHILLON/WATTAMANIUK MOVE TO** refer the LHSA's SRA Fee proposal to the Bylaw Committee to draft a ballot question.

See SC-2022-18.12

2022-18/8f **DHILLON/WATTAMANIUK MOVE TO** refer the LSA's SRA Fee proposal to the Bylaw Committee to draft a ballot question.

See SC-2022-18.13

2022-18/8g **FLAMAN / ARSLAN MOVE UPON** the recommendation of the Bylaw Committee to approve the following plebiscite and referendum questions to appear on the 2023 General Election ballot

See SC-2022-18.14

2022-18/9 GENERAL ORDERS

2022-18/9a **ABBASI/CARBAJAL VELEZ MOVE TO** discuss low engagement in the elections and how to increase engagement in future elections.

2022-18/9b **REGMI/LIU MOVE TO** discuss recent student concerns regarding transit safety.

See SC-2022-18.15

2022-18/9c **REGMI/STEINBUSCH MOVE TO** discuss the Alberta Sovereignty Act Within a United Alberta

See SC-2022-18.16

2022-18/9d **MONTEIRO/FOGUE MOVETO** discuss Mandatory Non-Instructional Fees.

See SC-2022-18.17

2022-18/10 CLOSED SESSIONS

2022-18/10a **ALI/LIU MOVE TO** direct the Executive Committee to organize watch parties for the 2022 World Cup.

2022-18/11 INFORMATION ITEMS

2022-18/11a Students' Council Votes and Proceedings (SC-2022-17) Tuesday, November 29, 2022

See SC-2022-18.01

2022-18/11b Executive Reports

See SC-2022-18.02-04

2022-18/11c Students' Council Submissions

See SC-2022-18.05 - 18.23

2022-18/11d Students' Council - Attendance

See SC-2022-18.24

November 29th, 2022

6:00 P.M.

La Grand Salon (Campus Saint Jean)/Zoom

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciwâskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsitapi (Blackfoot), Métis, Dènesų́łíné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

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We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

VOTES & PROCEEDINGS (SC-2022-17)

2022-17/1

SPEAKERS BUSINESS

Speaker called the meeting to order at 6:01 PM

2022-17/1a

Join Zoom Meeting

<https://us02web.zoom.us/j/85666007012>

Meeting ID: 856 6600 7012

Councillors KHAN and MAHAL have resigned.

2022-17/2

CONSENT AGENDA

2022-17/2a

Students' Council Votes and Proceedings (SC-2022-16) Tuesday, November 22, 2022

See SC-2022-17.01

APPROVED

2022-17/3

PRESENTATION

2022-17/3a

MONTEIRO/FOTANG MOVE TO allow a presentation from

the University of Alberta regarding the Domestic and International Tuition Increases

See SC-2022-17.04

CARRIED 22/00/00

VILLOSO/FOGUE MOVE TO extend the presentation by 10 minutes.
CARRIED 25/00/00

FOGUE/VILLOSO MOVE TO extend the presentation by 10 minutes.
CARRIED 25/00/00

VILLOSO/FOGUE MOVE TO extend the presentation by 10 minutes.
CARRIED 25/00/00

VILLOSO/ALI MOVE TO suspend Standing Orders to extend the presentation by 30 minutes.
CARRIED 23/00/02

2022-17/3b **DHILLON/WATTAMANIUK MOVE TO** allow a representative from LSA to present their FAMF Renewal Proposal

CARRIED 25/00/00

See SC-2022-17.05

DHILLON/WATTAMANIUK MOVE TO extend the presentation by 10 minutes.
CARRIED 25/00/00

FLAMAN/LIU MOVE TO omit reports and go directly to Open Forum
CARRIED 25/00/00

2022-17/4 EXECUTIVE COMMITTEE REPORT

2022-17/5 BOARD AND COMMITTEE REPORT

2022-17/6 OPEN FORUM

2022-17/7 QUESTION PERIOD

FOGUE: States Executive Report in French.

FOTANG: Gives response regarding Councilor LIU's question (as asked in the previous Council) about the referendum that was passed in the state of Arizona allowing international students to pay the same fees as domestic students.

Mentions that he does not think that the referendum, passed in Arizona, is similar to

that of the current fee adjustments of the University and, therefore, does not apply to the University of Alberta.

DHILLON: Mentions that ESA and HCA FAMF presentations will take place during the next Council meeting on December 13th.

Mentions to Council that Audit submissions and approvals will take place between December and January

WATTAMANIUK: States Council Administration Report in French.

Restates Council Administration Report in English. Discusses the special meeting of CAC, which occurred in the previous week, where the committee reviewed the first half of its Standing Orders. The committee will need to set up another three hour special meeting in order to review the second half of the Standing Orders. Once completed, a proposal for new Standing Orders will be presented to Council by the end of January or February.

Announces that Ethan Chow is the newly appointed DRO in the Elections Office.

LIU: States a welcome in French.

Thanks VP FOTANG for the research about the Arizona referendum. Mentions that there have been a number of resignations from Council lately; encourages current councillors to stay on with Council. Adds that the current council environment is somewhat toxic and hopes for an improvement in the New Year.

REGMI: Questions VP FOTANG about initial reactions to the Alberta Sovereignty Act and its potential impact on the Students' Union and university as a whole.

FOTANG: Requires time to go over the contents of the Alberta Sovereignty Act before giving an opinion on this. Will follow up on the matter as soon as possible.

OJO: Mentions the need for an improvement in councillor experience during Council meetings moving forward in the New Year. Encourages the rest of the Council to stay in their positions, if possible.

WATTAMANIUK: Asks Council to share any ideas or recommendations they may have regarding the improvement of councillor experience during Council meetings. If so, requests that councillors bring these recommendations to CAC for discussion.

2022-17/8 BOARD AND COMMITTEE BUSINESS

2022-17/8a **WATTAMANIUK/DHILLON MOVE TO** nominate one (1) member of council to sit as a permanent member on the Council Administration Committee.

See SC-2022-17.06

CARRIED 23/00/00

WATTAMANIUK nominates FLAMAN (accepted)

WATTAMANIUK nominates ARSLAN (accepted)

REGMI nominates OJO (declined)

WATTAMANIUK nominates DHILLON (declined)

REGMI nominates STEINBUSCH (declined)

ARSLAN is declared appointed to the Council Administration Committee via a secret ballot.

2022-17/8b **FLAMAN/WATTAMANIUK MOVE TO** amend Bylaw 300 series based on the following first principles

See SC-2022-17.07

CARRIED 24/00/00

2022-17/8c **DHILLON/ARSLAN MOVE TO** nominate 1 member of council to the Audit committee

See SC-2022-17.08

TABLED

2022-17/8d **DHILLON/WATTAMANIUK MOVE TO** refer the BSA SRA Fee proposal to the Bylaw Committee to draft a ballot question.

See SC-2022.13

TABLED

FOTANG/WATTAMANIUK MOVE TO extend the consultation deadline until December 30th for Policy Committee's Campus Safety and Security Policy consultation and review.

CARRIED 24/00/00

2022-17/9 GENERAL ORDERS

2022-17/9a **ABBASI/CARBAJAL VELEZ MOVE TO** discuss low engagement in the elections and how to increase engagement in future elections.

TABLED

2022-17/10 CLOSED SESSIONS

2022-17/10a **ALI/LIU MOVE TO** direct the Executive Committee to organize watch parties for the 2022 World Cup.

TABLED

2022-17/11 INFORMATION ITEMS

2022-17/11a Students' Council Votes and Proceedings (SC-2022-16) Tuesday, November 22, 2022

See SC-2022-17.01

2022-17/11b Students' Council Submissions

See SC-2022-17.02-08

2022-17/11c Students' Council - Attendance

See SC-2022-17.09

2022-17/11d Students' Council Submissions

See SC-2022-17.10-16

SPEAKER adjourned the meeting at 9:00 P.M.



Friday, December 9, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter

Gurleen Kaur

Email Address

gurleen.kaur@su.ualberta.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

Yes

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

VPA Report

Description of the Information Item

Biweekly report from VPA

Attachments



VPA Report _16.docx.pdf

Presentations

Written Questions

Date: 12/13/2022

To: Students' Union Council

Re: Vice President Academic 2022/23 Report #16

Dear Council,

It's a very busy time for all of us with exams and everything. I hope you are doing well and taking care of yourselves. And I'm sure you are as excited for the holidays as I am!

Here are some updates from me,

CLE

At CLE, we discussed the SPOT surveys and the Teaching, Learning and Evaluation Policy which will be presented at our council as well. We had a presentation on Moving in Truth Towards Reconciliation and Norma Dunning recited her beautifully written poetry highlighting Indigenous students' experiences. Following that, we had a discussion on how we can do better as a committee taking guidance from Indigenous knowledges.

ZTC Tabling

Our external relations specialist and myself tabled for ZTC on SUB main floor to show students how to find courses with Zero Textbook cost on Bear tracks. These tablings were meant to spread a word about ZTC and its background and how it has helped students. We addressed students' questions and got some good feedback in terms of how OERs (Open Education Resources) has helped them and how textbook costs affect them. We were able to talk to around 50 individuals.

Meeting with the Registrar's Office

The executive team had the monthly meeting with the RO. We discussed some important items including the issues faced by Augustana students in terms of transferring credits because of the difference in structures of certain courses. The RO told us that there is a lot of conversation going on between Augustana and the Faculty of Science to solve those issues and they'll get back to us with more information.

ASA

I had meetings with two executives from ASA to discuss some areas like transfer credits which I mentioned above and embedded certificates.

FoTL Steering Committee

Gurleen Kaur, Vice President Academic

2-900 SUB | 780 492 4241 | vp.academic@uasu.ca

We had a discussion about the keynote speeches for the Festival of Teaching and Learning. I expressed favor for having student panels as they were previously done so students can express their learning experiences.

I will also be creating artwork for the posters of the festival and gave a presentation of the art proposal and got good feedback. Two other committee members offered help which I am grateful for, so we have created a work plan and will be working together to finalize the piece.

Podcast

I had an interview for the library resources podcast. I spoke about how OERs are helping students and the ways in which instructors and students can get involved in ZTC and some other topics around it. It went really well and I will share the podcast link once it's out.

Andre Costopoulos' (Dean of Students) farewell



The executive team attended the farewell of Andre Costopoulos to celebrate the great work he has done for the students and give him best wishes for his upcoming journey. It was a pleasure working with him from the start of our terms. He is an awesome human being and was a hard working dean who was loved by students.

Let me know if you have any questions :)

Best Regards,

Gurleen Kaur

Vice President Academic
University of Alberta Students' Union



Thursday, December 8, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter

Villoso

Email Address

julia.villoso@su.ualberta.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

VPOF Report #16

Description of the Information Item

This is my bi-weekly report for Council!

Attachments



Council Report SC16_12_08_... .pdf

Presentations

Written Questions

Date: 12/08/2022

To: Students' Union Council

Re: Vice President Operations and Finance 2022/23 Report #16

Dear Council,

Hope you're staying warm, here is what my week looked like:

NSSA Meeting

For the past two weeks, Gurleen and I have been meeting constantly with the new Native Studies Students' Association Executive Team. We've recently helped them run their elections, as they have lacked continuity within the association for the past couple of years. I also prepared a presentation to onboard them into the NSSA and gave them a rundown on how to run a Faculty Association. I wish them all the best for the new upcoming year, I cannot wait to see what they do!

MNIF

A large part of Joannie, Abner and I's two weeks has been surrounding Mandatory Non-Instructional Fees (MNIF). We've been meeting with various stakeholders surrounding the three MNIFs the University currently charges students: Student Health and Wellness, Student Academic Support, and Athletics and Recreation. We'll be bringing an item to Students' Council regarding an MNIF decision, so we're looking forward to your feedback on Tuesday!

CSSH Dean Selection Committee

I'm part of the College of Social Sciences and Humanities Dean Selection Committee, and we're currently in the middle of the selection process! We're looking to create a small group of both undergraduate and graduate students to meet with some of the CSSH candidates on January 16, 17, & 18. We're looking to get 8 undergraduate students to be a part of this group, so if you're interested let me know!

Period Equity

Joannie and I are still continuing conversations regarding changes to the Period Equity initiative. We're going to provide students with a semester's worth of sustainable period products, and we're figuring out the math and small nitty gritty aspects of distribution. We're hoping to have the program started by the Winter semester!

ARRC

I've mentioned in previous reports that one project I've been working on is the ARRC recommendation to change a portion of the room names in SUB into Cree! I've still been meeting with Chantel, the Chair of ARRC and VP Internal/External of the Indigenous Students' Union, to get this recommendation accomplished. We're at the point of creating a committee with various members of the campus community and about to get started on the consultation process! I'm super excited to finally get the ground running on this project.

Joint Beverage Committee Meeting

One committee I sit on as part of my role is the Joint Beverage Committee, which surrounds the Single Source Cold Beverage policy with Coca-Cola! This committee consists of a couple of University

Julia Viloso, Vice President Operations and Finance

2-900 SUB | 780 492 4241 | yp.finance@uasu.ca

counterparts, our Business Director, our General Manager, and a Coca-Cola representative. We talked about some logistics of the policy and other places Coca-Cola is sold on campus!

Exec Instagram Takeover

For the past week, I've been taking over the Executive Instagram account. I've been giving a rundown of what my week typically looks like and what I cover in my portfolio! The first person to send me one of my stories on Instagram will get a prize!

If you have any questions about this report or just want to grab some coffee, please don't hesitate to reach out!

Best,



Julia Villosa

Vice President Operations and Finance
University of Alberta Students' Union



Friday, December 9, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter

FOGUE

Email Address

joannie.fogue@su.ualberta.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

VPSL Council Report

Description of the Information Item

Report on my activities and update over the last two weeks.

Attachments



VPSL Report_DECEMBER_13... .pdf

Presentations

Written Questions

Date: 12/13/2022

To: Students' Union Council

Re: Vice President Student Life 2022/23 Report #16

Mandatory Non-Instructional Fee

Myself, Julia and Abner have been meeting with the University to talk about the Mandatory Non-Instructional Fee. We also had a separate meeting with Athletics, and Campus Community and Recreation to discuss their fees. We want to make sure our advocacy is student shaped so that we will be bringing this as a discussion item to the council. I suggest you all get a little familiar with MNIFs before we discuss them with you all and ensure we have a fruitful conversation.

Dean of Students' Advisory Committee

DAC is chaired by the Dean of Students and provides an opportunity for students to ask questions and give feedback on programs, services, and initiatives coordinated through the Office of the Dean of Students. We had some updates from the Dean; the Board of Governors approved the revised Sexual and Gender-Based Violence Policy suite. "SVP 2.0", i.e. improvements. Also approved the Student Conduct Policy suite which replaces part of the Code of Student Behaviour. There will be an education and training rollout to support the new policies. Andre will be stepping down as DoS as of January. Associate Dean Helen Vallianatos will be Acting DoS starting January. The Discussion Items included a DoS Strategic Plan Consultation. Discussed what students need from DoS Programs and Services. Participants identified a range of needs including communication, support, information, financial aid, information, motivation, culturally appropriate support/information, belonging, empowerment, etc.

ARRC Update

One of two of the ARRC Recommendations that I am working on is to advocate for the creation of a dedicated Indigenous student gathering space at Campus Saint-Jean. I am very happy to say with the support of Cindy Gaudet we have been able to get a commitment from CSJ to work on this recommendation. The gathering space will be in la Bibliotheque Saint-Jean. We are gonna continue to consult with the UofA community to ensure there's consistency with Indigenous Spaces on Campus. I continue to work with Residence Services on

Black History Month

Christian and I have been meeting with the new EDI Coordinator on planning Black History Month next year. We are planning this alongside DoS, although will also be consulting with other student groups on campus. We want to do a panel for discussion + breakout sessions where individuals can engage in conversation. The focus will be on racial trauma and how it can manifest in your body, space, implication, etc. We are still in the planning phase, but I am looking forward to sharing more with you folks.

Quick updates

- The National Day of Remembrance and Action on Violence Against Women.
 - I participated in the ceremony organized by NASA. I read two of the names of the women who were killed.
 - I also made a SGBV Policy video update on the uasuexecutive Instagram page.

- Discussion Space Optimization
 - Abner and I met with Lara McClelland, AVP -Integrated Planning & Partnerships
 - We discussed the next steps in regard to the University's space optimization and what student engagement looks like
 - Looking forward to some of the initiatives that have been in the work with you folks soon

Joannie Fogue

Joannie Fogue

Vice President Student Life

University of Alberta Students' Union



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter DHILLON

Email Address sk2@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Motion DHILLON moves to allow a representative from ESA to present their FAMF Renewal Proposal

Mover DHILLON

Seconder WATTAMANIUK

Presenter ESA

Should this Presentation Occur in a Closed Session?

Office/Committee Responsible Audit committee/VPA

Abstract

Presentation for the ESA's Fee Renewal

Presentation Slides Upload



ESA FAMF Proposal 2022.pdf

Written Questions



Education Students' Association FAMF Proposal

Prepared by:

Kaylee Luong (Vice-President Finance)
esafin@ualberta.ca

Edward Tiet (President)
esapres@ualberta.ca

Purpose of the Fee

- Provide professional membership in the ATA
- Student local membership gives access to:
 - ATA library and databases
 - Membership in ATA specialist councils
 - Attend Teachers' Convention
 - A requirement for students in the final year of their degree
 - Advice and consultation on professional matters



The Alberta
Teachers' Association

ATA Objects and Mission Statement

The Association is the professional organization of teachers in Alberta. Its objectives are set out in the Teaching Profession Act.

Purpose of the Fee

- ESA Programming
 - Professional Development (PD) sessions and certificates
 - Social events
 - Mentorship programs
 - Volunteer opportunities
 - Annual graduation banquet
- Continued funding of several scholarship awards and bursaries



The amount of the fee, who pays, and how often?

- \$8 per year
- Revisited in 3 years
- Full- and part-time students will pay the same amount



The Scope of the Membership Fee

This fee would be collected from **all ~3400** undergraduate Education students who are eligible to be members of ATA student local No. 1

- All full- and part-time undergraduate Education students at the University of Alberta

When will the fee begin?

September 1, 2023 until August 31, 2026



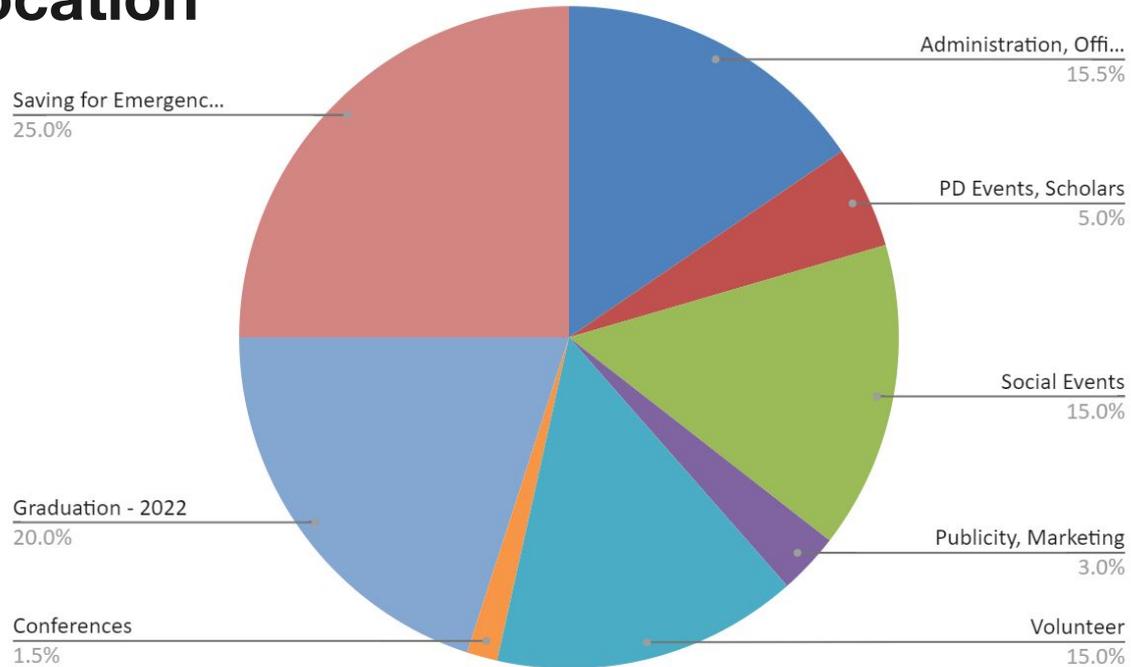


Refund mechanism of the fee

- Those who are philosophically opposed or unable to pay the fee shall be reimbursed the **full amount** of the fee.
- Students will have until **October 31st** of each year to fill out a reimbursement form at the ESA office, and afterwards will be able to collect a cheque for the full amount of the fee.
- For international students and students who can not accept a cheque as a refund, they will be reimbursed through cash.

Predicted Budget: \$31,200

Fee Allocation

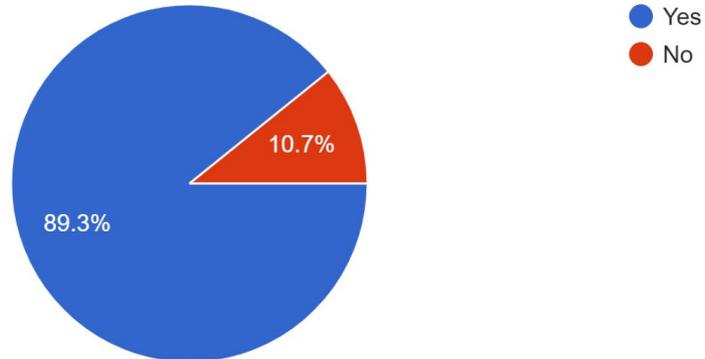




Student Consultation

Are you in support of this renewal fee being put to a referendum in March 2023? The fee would start being collected in Fall Term 2023 until the expiration date of the fee on August 31, 2026.

214 responses



What do students think about FAMF?

“I support the fee because it is minimal, non-invasive, and has a great impact. Further, I do not see it being spent primarily on administration, but on application; and, I endorse it thusly, given its benefit to education students as a collective.”

“I know we have a lot of fees as students, but when that fee honours our profession by working to connect us with the current generation of professionals and their knowledge it is worth it. Especially when the fee is as low as this one!”

“I do support this, because snacks and a comfy space provided on campus has a direct and positive impact on my mental health.”



Financial oversight of the fee

The fee will be overseen as per the Finances section of the ESA Policy Document and ESA Constitution as they are currently written, in accordance with SU Bylaw 8200.

This includes ongoing financial reporting by the ESA Vice-President Finance and a yearly independent audit; the Finance Policy also requires a statement of the audit be submitted to ESA Council, the ATA and the Student Governance Advisor for full oversight and transparency.

Additional oversight measures can be found in the Finance section of the ESA [Policy Document](#).

The goal of this fee is to better the lives of education students



Conclusion

The mandate of the Education Students' Association is to create a community for all students within the Faculty of Education, provide leadership and a voice for all Education students, and perform valued services including opportunities for student involvement.

With the continuation of FAMF, we will continue to be well-equipped to perform the services and events that help us create community in the Faculty. We would also be able to continue to focus our time on activities that directly serve students, like event-planning and advocacy work, as opposed to selling and distributing memberships.

The ESA hopes you will approve our proposal for FAMF as it would allow us to better serve our mandate of helping Education students.

Questions?



**Thank you for your time and
consideration!**



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter DHILLON

Email Address sk2@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Motion DHILLON moves to allow a representative from NUA to present their FAMF Renewal Proposal

Mover DHILLON

Second WATTAMANIUK

Presenter NUA

Should this Presentation Occur in a Closed Session?

Office/Committee Responsible Audit committee/VPA

Abstract

Presentation for the NUA's Fee Renewal

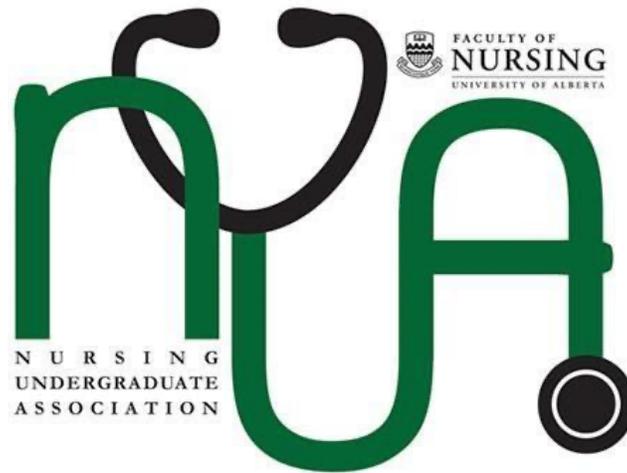
Presentation Slides Upload



NUA FAMF Proposal (2022-2... .pdf

Written Questions

**Nursing Undergraduate Association
Faculty Association Membership Fee Renewal Proposal**



2022/2023



Nursing Undergraduate Association
1-441 Edmonton Clinic Health Academy,
11405 87 Ave NW
Edmonton, Alberta, Canada
AB T6G 1C9

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The proposal for the renewal of our Faculty Association Membership Fee (herein, “the FAMF fee”) includes two membership fees. The first component of the FAMF fee goes towards the Canadian Nursing Student Association Membership fee (herein, “CNSA Fee”), and the second goes towards Nursing Undergraduate Association Membership Fee (herein, the “NUA Fee”) in which the Nursing Undergraduate Association (herein, “NUA”) serves as the Faculty Association for the University of Alberta Faculty of Nursing (herein, “the Faculty of Nursing”).

Purpose: The membership fee is proposed based on the following rationale:

The NUA has exceedingly progressed as a Faculty Association in accordance with the Canadian Nursing Student Association as a devoted chapter member, offering significant academic support and growth opportunities as well as development in terms of personal leadership potential and social engagement within the University of Alberta Faculty of Nursing and through opportunities with the CNSA. Our current FAMF fee is divided between paying the CNSA Fee as well as NUA Fee. The annual fee is described in the table below.

Student Type	Canadian Nursing Student Association Membership Fee	Nursing Undergraduate Association Membership Fee	Total Fee Amount (Annually)
Part Time Student	\$7.50	\$2.50	\$10.00
Full Time Student	\$11.00	\$2.50	\$13.50

We propose to change our NUA fee to \$0.00 to \$2.50. Our CNSA membership fee will be \$11.00 for full time students and \$7.50 for part time students. This will result in an annual fee of \$13.50 for full time students and \$10.00 for part time students. We seek to increase the FAMF fee for following purposes. Firstly, the NUA strives to provide nursing students with academic opportunities for student success through educational sessions and events such as our mentorship program. We organize and fund events such as blood drives, job fairs, and formals for nursing students. We see the importance in student involvement in nursing conferences including but not exclusive to CNSA in order to promote networking and broaden student learning, engagement, and collaboration. We value the importance of assisting our graduating students financially with temporary loans for graduation planning and hope to provide moneys for scholarships for students displaying exceptional leadership capabilities. We hope to continue fostering a healthy relationship with the Graduate Nursing Student Association (herein, GNSA) through future mentorship opportunities. Finally, the NUA strives to positively represent the Faculty of Nursing in light of other nursing schools in the development of incredible students, citizens, and future nurses.

Amount and Timeline: The ‘amount’ of the ‘Fee’ shall be increased from \$0.00 annually for all Nursing Undergraduate Association full time members to \$13.50 and from \$0.00 for part time students to \$10.00 starting in Fall, 2022 and continuing until the maximum of 4 years have elapsed.

Scope: A Nursing student is anyone enrolled in the Faculty of Nursing and is a member of the NUA as per the NUA bylaws. The fee shall apply to all undergraduate students, both full time and part time in the ‘Faculty of Nursing’. This includes students fast tracking and those in their final preceptorship.



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Allocation: The money received from the 'Fee' will be prioritized for disbursement based on the following criteria (See page (insert page number) for breakdown:

1. Academically benefiting programs for students (See Appendix A)
2. Academically benefiting conference opportunities (See Appendix B)
3. Scholarships for demonstrated leadership in nursing (See Appendix C)
4. Donations to worthy philanthropic initiatives

Eligibility: Any member of the NUA as dictated by its bylaws, is eligible to attend the educational sessions, and apply for conferences and scholarships.

Refund mechanism: The 'Fee' or any individual's portion of it may be refunded upon student request. Refunds will only be provided upon student request. The student will be required to complete a form by stating that they have received a refund and all refunds will be tracked in order to ensure that double refunds are not granted. All forms will be maintained in a locked cabinet for a period of at least one year. Refunds may only be granted with signed approval of the Vice President Finance (herein, VP Finance) and the NUA President.

Management: All funds are to be managed by the VP Finance who will be responsible for tracking all disbursements, refunds, and requests for funds. VP Finance, the NUA President, and VP Academic will be the sole signatories on the funds bank account. Requests for funds will be handled by the VP Finance and all disbursements will require approval of the NUA Executive Committee.

The NUA membership opt out form can be found here:

https://docs.google.com/document/d/198F9_I3PnTQeLhO1Cz49kV5un58jLxswz2uLHI7e_-g/edit?usp=sharing

The NUA extends our thanks and gratitude for your commitment regarding the NUA fee. If you require any additional information with regards to the NUA Faculty Association Membership Fee, please contact the writer and VP Finance of the NUA at (780) 201-8295 or jimacdon@ualberta.ca



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Dear Nursing Students,

As some of you may be aware, there is a small Faculty Association Membership Fee which comes from your tuition and goes directly towards your Canadian Nursing Student Association Membership (CNSA) and Nursing Undergraduate Association (NUA) membership. It is \$11.00 annually for your CNSA Membership as a full time student, \$7.50 annually for a part time student, and currently there is no cost for NUA fees. Without these fees, the NUA is unable to fund events, scholarships, and networking opportunities for nursing students. The fee is up for renewal and NUA proposes to reintroduce the NUA fee up to \$2.50 for both full-time and part time students.

Our consultations, which will be sent out shortly, will give you a chance to show your support or voice your concerns or any questions you may have in regards to the FAMF renewal.

What will the Faculty Association Membership Fee funds be used for?

The money generated will be allocated to more financial assistance with academic programs such as grad, for temporary financial stability in regards to supporting our graduating students celebration, funding for a conference that may or may not be a CNSA conference for a student that is not an NUA executive or NUA year representative assessed by NUA, in accordance with a pre-determined submission criterion, scholarships of up to \$1000 dollars depending on applications submitted by students in that year demonstrating active leadership, service and scholarship in nursing, and finally a annual donation to a philanthropic initiative dependant on NUA's partnerships and initiatives for that year. Please refer to our FAMF document which will also be sent to your email and available on our Instagram page shortly.

Does the NUA use the fee in their budget?

The increase in funds will be allocated toward the above set of initiatives proposed by NUA. The increased funds will not be used in the operating budget for NUA unless an unforeseen crisis occurs that places NUA in unfavourable financial circumstance.

Why we need you!

We need nursing students' support in all nursing programs to renew and increase the fee. This fee increase is imperative to help support and develop NUA educational activities, support students' academic growth through conference attendance, recognize and foster the importance of leadership, service and scholarship both in nursing and in the undergraduate level, and finally, to contribute to community services and need through an annual financial donation. Without the increase NUA will not be able to improve our educational resources, send more students to conferences outside of CNSA conferences, contribute to student success by recognition with a financial award or contribute financial donations to community programs or initiatives that focus on service and development of our community.

Please respond to our consultation forms that will be send to your emails, and attend our Town Hall (Date to be determined) NUA looks forward to hearing from you! The vote will occur during our election in the Spring time.

Here is our consultation form:

<https://forms.gle/jeQcDRNg6r2KuXFe6>

Proposed Allocated Resources based on 2022/2023 Academic Year

The breakdown of students per program for the 2022/2023 year is as follows. Our CNSA membership fee should remain the same, however if it fluctuates NUA will re-address the matter accordingly. The below table outlines fee amounts only calculating the NUA FAMF and does not include fees associated with CNSA.

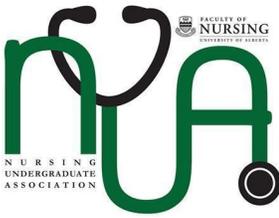


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Program of Student	Part Time	Full Time	Total Student Number	Total Fee Amount allocated towards NUA with no increase in fee (\$2.50 per student annually)	Total Fee amount with increase in fee allocated towards NUA (\$2.50 per student annually)
Collaborative Students	0	1,079	1,079	0.00	2,697.50
Collaborative-Honors	0	48	48	0.00	120.00
Bilingual Students	0	76	76	0.00	190.00
RPN- BScN Students	0	0	0	0.00	0.00
After Degree	0	199	199	0.00	497.50
After Degree Honors	0	19	19	0.00	47.50
TOTAL			1,421	0.00	3552.50

The amount increased (\$2.50) will go towards NUA’s proposed initiatives beyond what is already provided as outlined below.

Proposed Initiative	With Increase (% of \$*)	Without Increase (\$)
Educational activities/ Conference Funding	100**	0
Assistance with Grad	100***	0



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Leadership scholarships	100	0
Philanthropic donation	100	0
Total amount	--	0
Left over amount	****	0

**Amount is represented as a % of \$2.50 x number of students.*

***Currently NUA has \$850.00 in our budget for CNSA conference funding, however as per constitution, the CNSA Official Delegate and Associate Delegate receive these funds as they are required to attend Regional and National Conferences.*

****Currently NUA assists with grad however it is based on the notion that grad will fundraise to cover ALL of the funds. NUA proposes that we assist in this matter going forward. This includes having \$1000.00 in our budget to act as a LOAN for grad funding while we acknowledge that deposits for venues are costly and grad groups may need temporary assistance to secure a venue location.*

***** The left-over amount will be used as a buffer space relating to uncertainty of student numbers in the upcoming year.*

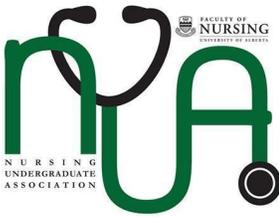
CNSA Membership Fees

Is CNSA mandatory?

As a University of Alberta student you are a member, as we are a current Chapter Member of CNSA. If you attend one of the Chapter Member schools then you are a member of CNSA.

What do CNSA fees go to?

- Many resources as mentioned below as well as in the past has been used to help sponsor national nursing student week at each chapter university.



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- A scholarship for one student to attend national conference
- Regional achievement award
- Donation to a regional charity

What are the supplemental resources (with links if applicable) that students can have with their membership?

- Awards and grants that are only available to CNSA members.
 - Indigenous Health Award
 - Student Clinical Excellence Award
 - Global Nursing Award
 - Education and Research Award
 - Advocacy in Nursing Award
 - Bilingualism Award
 - Environmental Stewardship Award
 - Impact Award
 - Parents in Nursing Award
 - Mental Health Award
 - 2SLGBTQ+
 - Diversability/Disability Award
 - BIPOC Nursing Award
 - For more information on the awards and application process, please visit the awards sec on of the CNSA website at <https://www.cnsa.ca/award-categories>
- Assistance and suggestions with fundraising for chapter member schools. For more information contact the Director of Membership Services at services@cnsa.ca
- Reduced group insurance rates for home, auto, and pet insurance with The Personal Insurance Company
 - CNSA makes a small profit based on how many members purchase insurance at our group rate thus strengthening our organization while offering excellent insurance to our members
 - For more information visit <https://www.thepersonal.com/>
- Professional Association and Advocacy
 - Affiliation with partners: Canadian Association of Schools of Nursing (CASN), the Canadian Nurses Association (CNA), the Canadian Federation of Nurses Unions (CFNU), and the Canadian Nurses Foundation (CNF).
 - Opportunities to advocate for student issues at local, regional, national, and international levels, and to influence policy and advance the profession (i.e., statements, research, conference participation, and seats in external organizations)
- CNSA is a professionally respected organization, and research has been written about the benefits of student involvement in leadership
 - Nursing schools, as well as external organizations, understand and appreciate the work and commitment that comes with holding an AD/OD, BOD, or membership position. CNSA work positively reflects on professional and educational development and community participation

Are CNSA fees the same for full and part time students?

Annual Membership Fees are as follows:

\$11 for full time students (Undergraduate, Diploma, Post-RN Students)

\$7.50 for part time students (Undergraduate, Diploma, Post-RN Students)

If you have any further questions, or want to know how to get involved in CNSA please do not hesitate to contact NUA/ CNSA Official Delegate Jingyi He at jhe11@ualberta.ca or NUA VP Finance Julia MacDonald at jimacdon@ualberta.ca

For more questions or suggestions regarding member benefits or services, please contact the CNSA Administrative Council at ac@cnsa.ca



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Appendix A

Academically Benefiting Programs

As a faculty association we believe it is important to support students academically in a variety of ways. As our mentorship program has become much larger we will need the necessary financial support to provide more opportunities for mentors and mentees to meet as well as to fund our annual kick off every year.

NUA hopes to have more funds to arrange educational sessions with speakers from areas nursing students in that year wish to learn more of. For example, we could have a few sessions on sexual health, harm reduction, and Indigenous Health in Canada, so that students can learn more about an area if they want more information not offered in class already.

We also hope to run tutoring sessions for NURS 106, 116, 216A, and 216B with potential of payment for tutors. This is in works with our Faculty of Nursing to ensure appropriate tutors are recruited with adequate credentials.



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Appendix B

Conference Funding

We wish to have more funds for students to attend CNSA Regional and National Conferences as this is a great way to develop student's outside of a classroom or clinical setting. Conferences provide students with the chance to build networking skills, present research, meet other inspirational student leaders and learn more about nursing! We propose \$500.00 funding to a student that is not apart of the NUA who shows a strong commitment to nursing. All receipts for travel etc would be necessary for reimbursement.



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Appendix C

Leadership Scholarships

The Nursing Undergraduate Leadership Scholarships (totalling amount proposed, \$1000.00 per academic year) would go towards nursing students who are active and instrumental in the campus and greater Edmonton community regarding nursing and leadership. The NUA Executive and Council Leadership Committee will determine how many scholarships are produced from the \$1000.00. The application will follow a similar process as below:

Applicant must provide:

- CV or resume outlining their academic, leadership and service achievements
- a reference letter from a referee familiar with applicant's achievements
- a personal statement outlining the patient's future aspirations and leadership achievements

Extracurricular Activity Scholarship

The Nursing Undergraduate Extracurricular Activity Scholarship (total amount proposed, \$500 per academic year) will be awarded to students who show passion towards a particular art, hobby, or activity outside of nursing. This is to demonstrate the importance of practicing self-care in various forms and maintaining hobbies throughout nursing education. Further, this scholarship is intended to assist students financially during our current economic crisis.

Applicant must provide:

- A transcript, proof of enrollment, or other documentation providing proof of attendance
- A video, photo, or description accompanied by a maximum 450-word essay describing why the chosen activity makes a meaningful impact on the applicant's life
- A statement outlining of how financial aid would benefit the applicant



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Proposal for consulting Faculty of Nursing students at University of Alberta and Associated Schools

Stage 1

- CNSA membership vote via Google form and virtual December 9th to 12th
- FAMF Consultation Survey Sent out January 1st open till January 21st, 2022
- FAMF Tabling Sessions hosted by VP Finance and other NUA members in ECHA
 - Week 1 January 23rd-27th, 2022 ECHA tabling
 - Week 2 February 6th-10th, 2022 virtual drop-in FAMF information sessions
 - Week 3 February 13th-17th, 2022 voting advertisements go out and FAMF voting Google form shared with student body
 - Week 4 Compile results once voting is open for 2 weeks starting February 17th, 2022

Stage 2

- Prepare voting results for presentation to student body by March 3rd, 2022
- Send feedback survey on how FAMF was presented, accepted/denied, and voting results obtained by March 6th, 2022
- Prepare presentation for student union Spring follow up
- Complete advertisement on NUA Instagram and Website for details regarding FAMF budget (if implemented) and complete question polls.



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Questions or comments? Please use our consultation form to provide NUA feedback or email jimacdon@ualberta.ca directly.



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter DHILLON

Email Address sk2@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Motion DHILLON moves to allow a representative from HCA to present their FAMF Renewal Proposal

Mover DHILLON

Second WATTAMANIUK

Presenter HCA

Should this Presentation Occur in a Closed Session?

Office/Committee Responsible Audit committee/VPA

Abstract

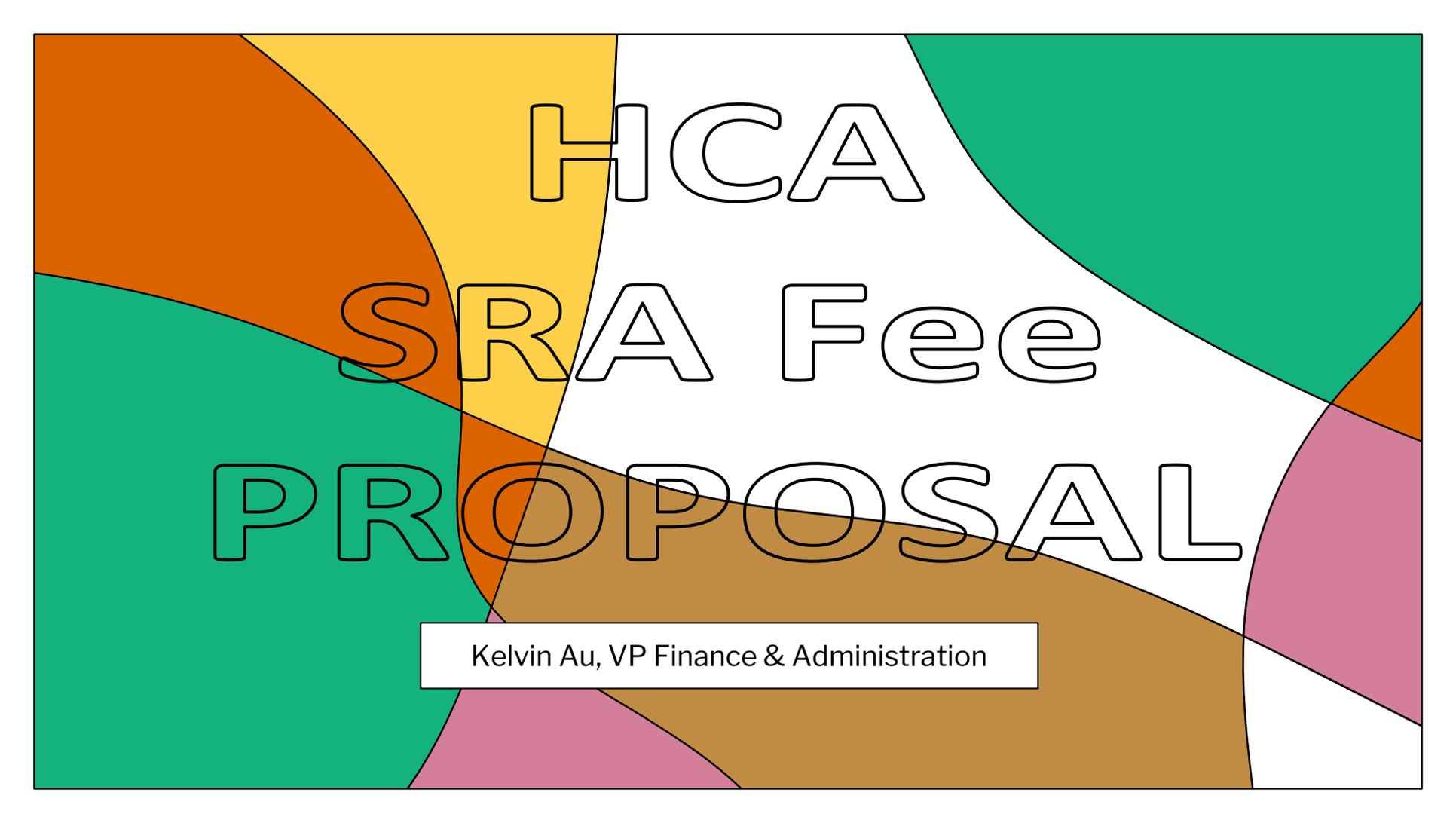
This presentation is for HCA's fee renewal approval

Presentation Slides Upload



HCA Fee Proposal.pdf

Written Questions



HICA SRA Fee PROPOSAL

Kelvin Au, VP Finance & Administration

Ke lvin Au

- Vice-President Finance & Administration
- HUB Resident since summer 2021
- UBC AMS LFS Councillor 2019
- ALES Undergrad in Dietetics Specialization



HUB Community Association

Residence Association for students living in
HUB Mall



OUR TEAM



Kelvin Au

VP Finance and
Administration



Hannah Cha

VP Programming and
External



Nandini Parekh

VP Communications

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Services

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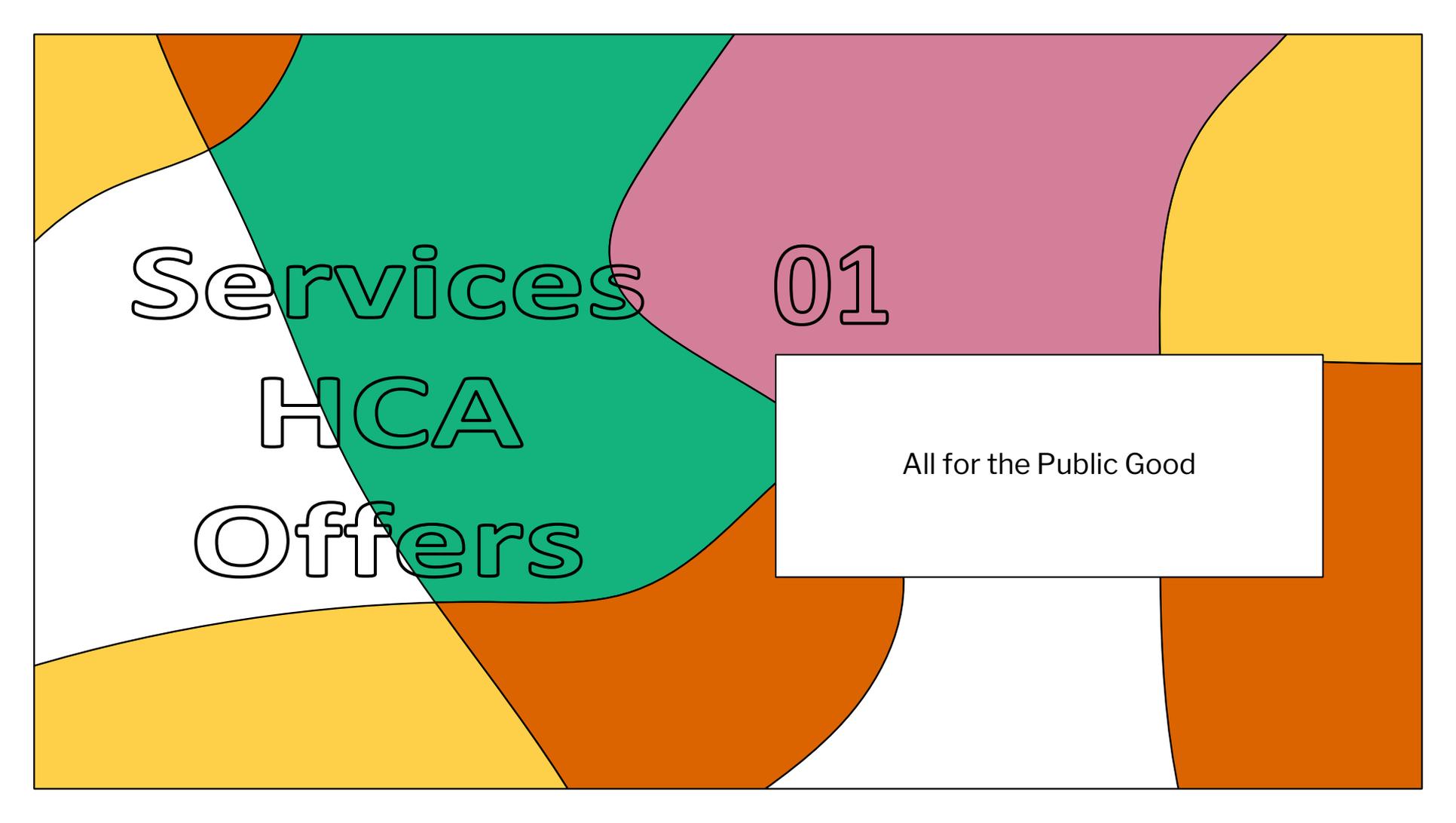
Equity

Current Institutional challenges

06

Consideration

Council plan-of-action



Services

01

HCA

Offers

All for the Public Good

WHAT WE ARE WORKING ON



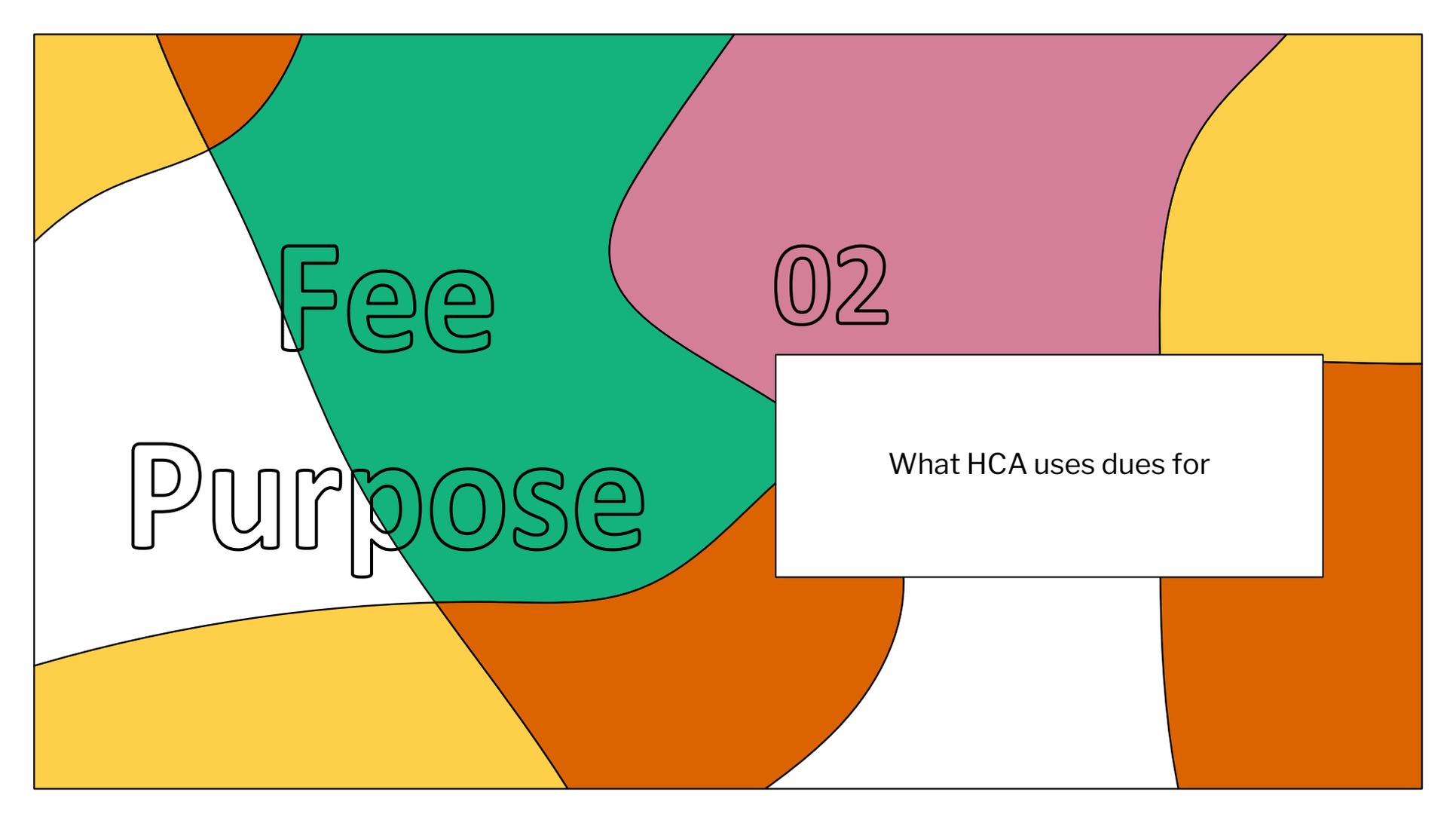
HUB Vault
Organization and
Purchasing



Advocacy
Residence Advisory
Council; Dining
Services



Events
Self-Care Event,
Roadtrip



Fee

02

Purpose

What HCA uses dues for

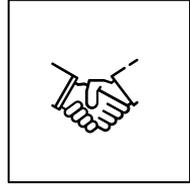
Fee Nitty-Gritty

- Fee is \$45 per resident per year
- Paid by all Hub Residents
- Able to be Opt-out
- Collected by Registrar
- Currently making up 100% of revenue
- Have done bottle drives in the past for alternate revenue

Financial Control

Two Exec
Signing

For all issued cheques



Financial

Reporting

AGM and via Email



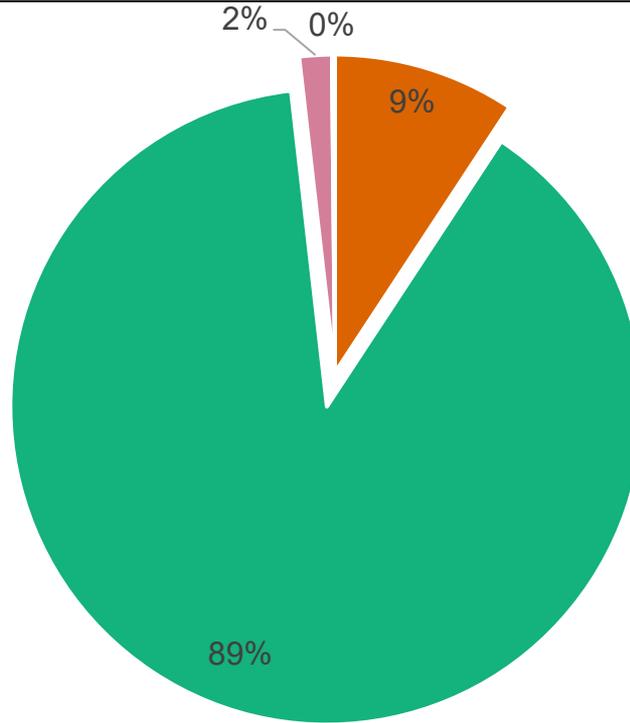
BUDGET

Summary

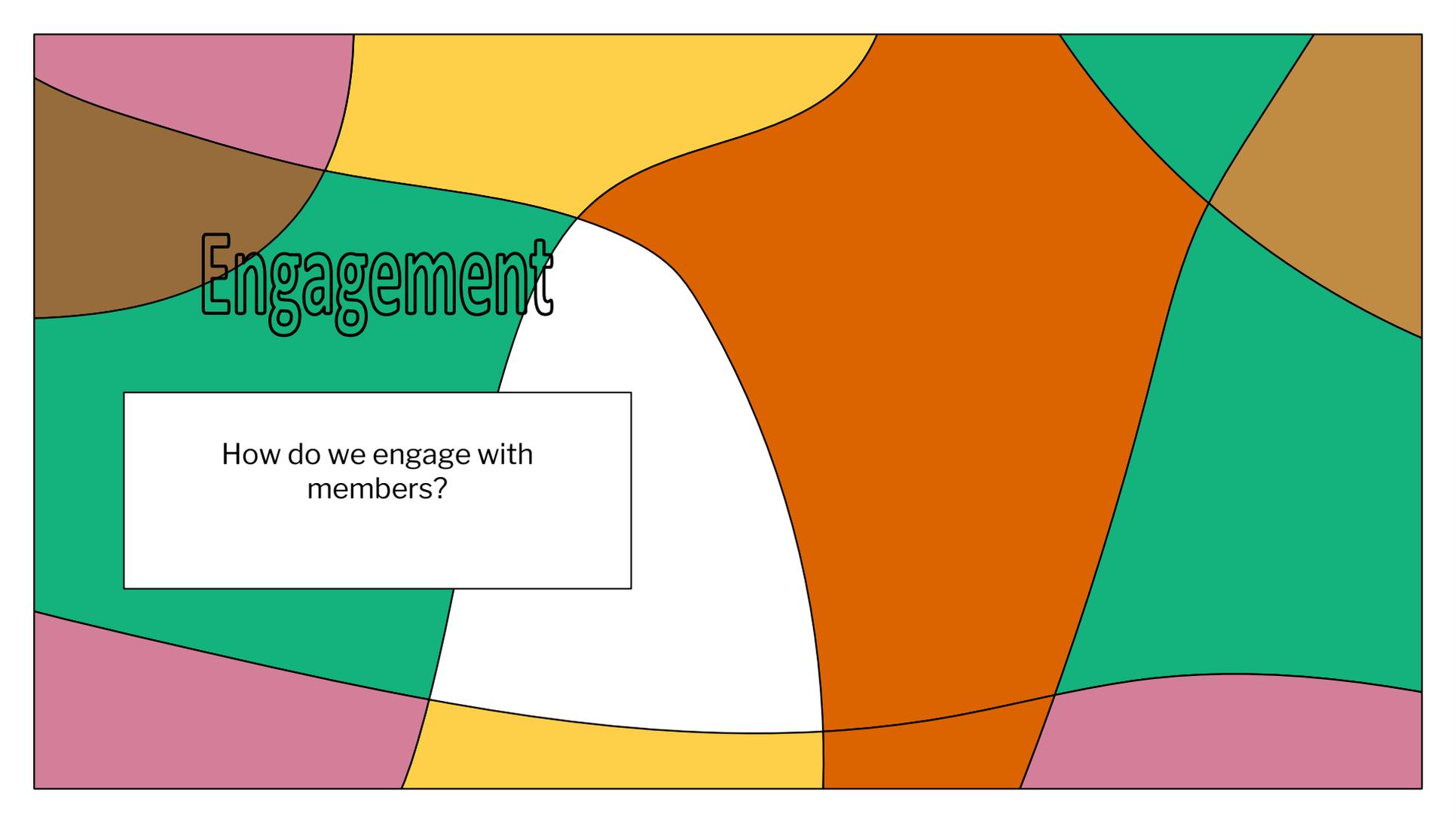
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Income	\$0	\$6,666	\$0	\$0	\$0	\$0	\$0	\$20,500	\$0	\$0	\$0	\$0	\$27,166
Expenses	\$2,539	\$1,354	\$1,378	\$1,425	\$2,339	\$2,480	\$2,280	\$2,555	\$2,555	\$2,555	\$2,555	\$2,777	\$26,793
Net savings	-\$2,539	\$5,312	-\$1,378	-\$1,424	-\$2,339	-\$2,480	-\$2,280	\$17,945	-\$2,555	-\$2,555	-\$2,555	-\$2,777	\$373
Ending balance	\$8,216	\$13,528	\$12,151	\$10,726	\$8,387	\$5,907	\$3,627	\$21,572	\$19,016	\$16,461	\$13,906	\$11,129	



AVERAGE MONTHLY EXPENSES



■ Programming ■ Honorarium ■ Admin ■ Communications



Engagement

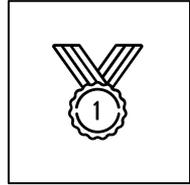
How do we engage with members?

OUR GOALS

Vault

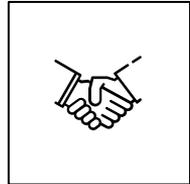
Re refurbishment

Repairing & Organizing
Equipment - Using RIF



Advocacy

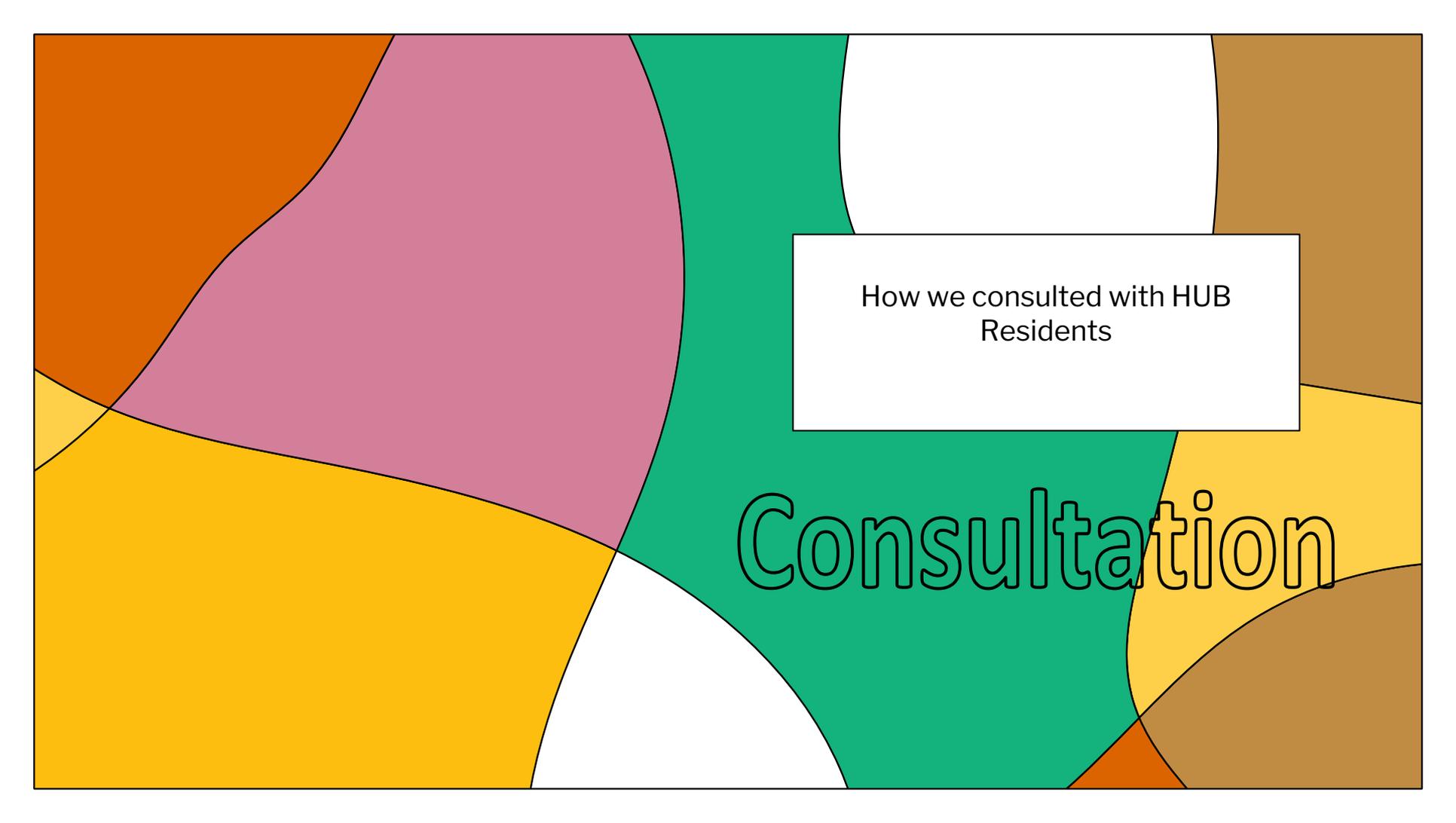
Attending RAC,
CORA & SCPC



Programming

Organizing events





How we consulted with HUB
Residents

Consultation

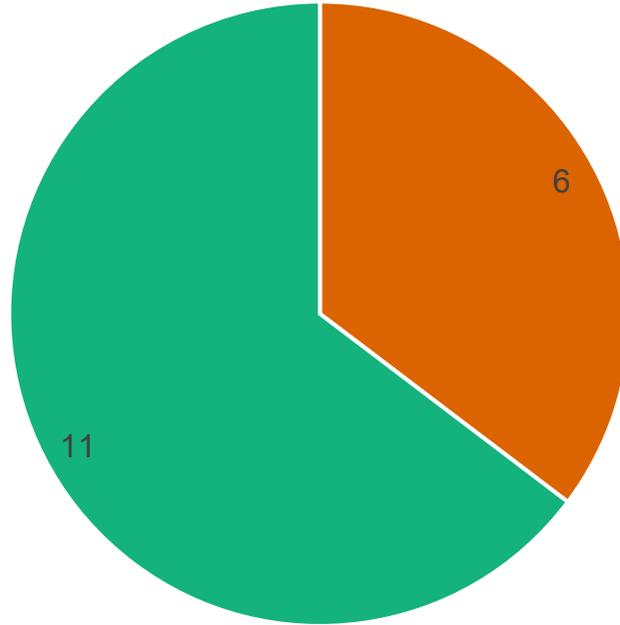
PREDICTED RESULTS

65%

Support
the HCA Fee

35%

Oppose
the HCA Fee



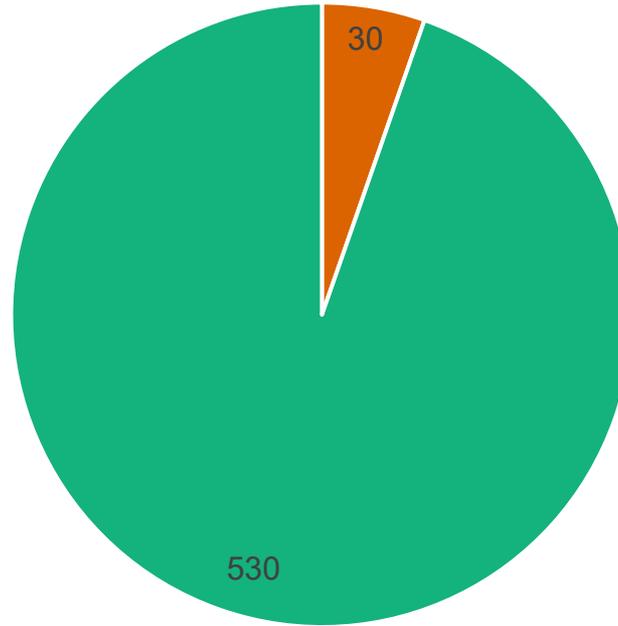
Percentage of Op-outs

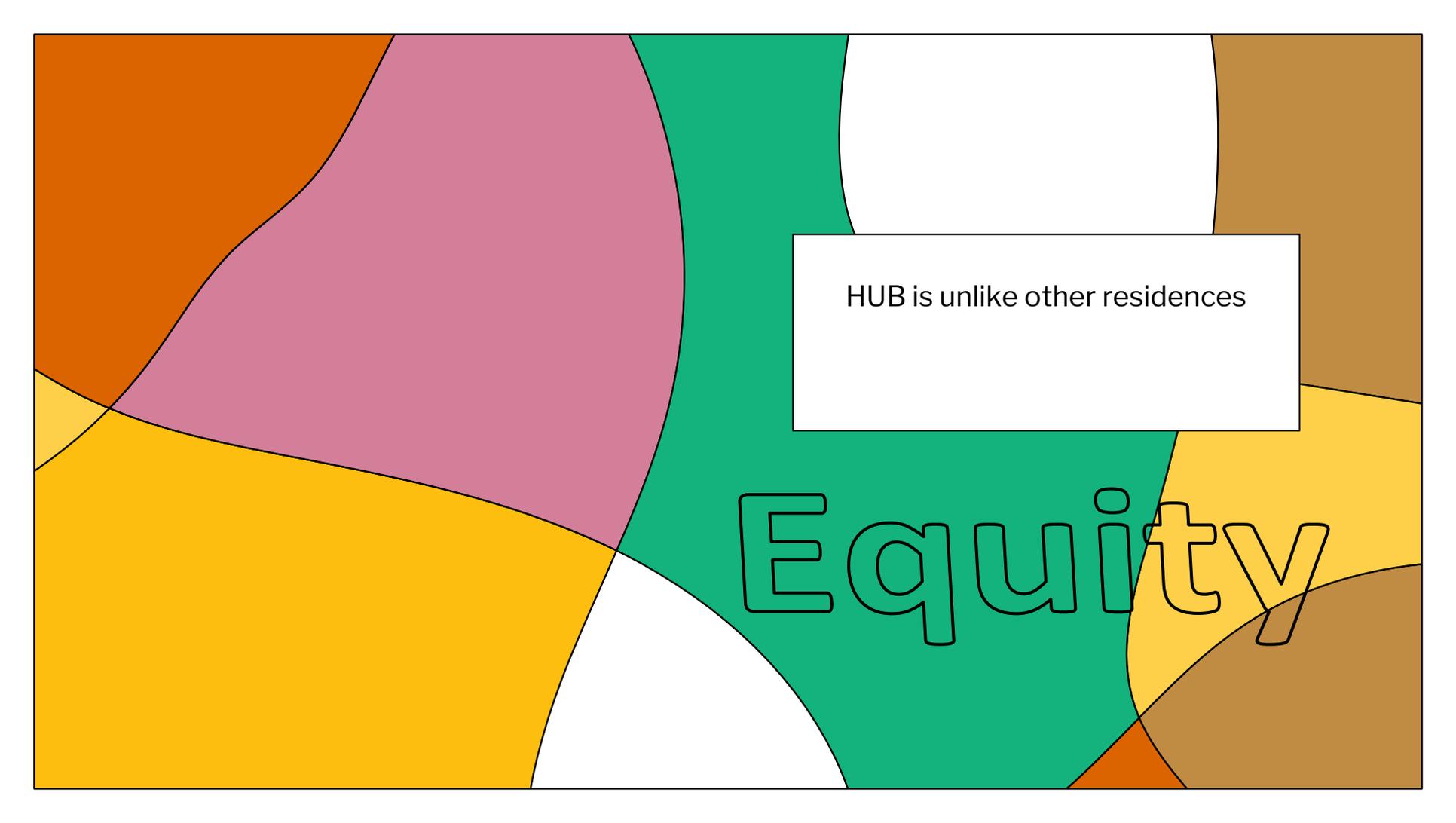
95%

Paid
the HCA Fee

5%

Opted-out
the HCA Fee

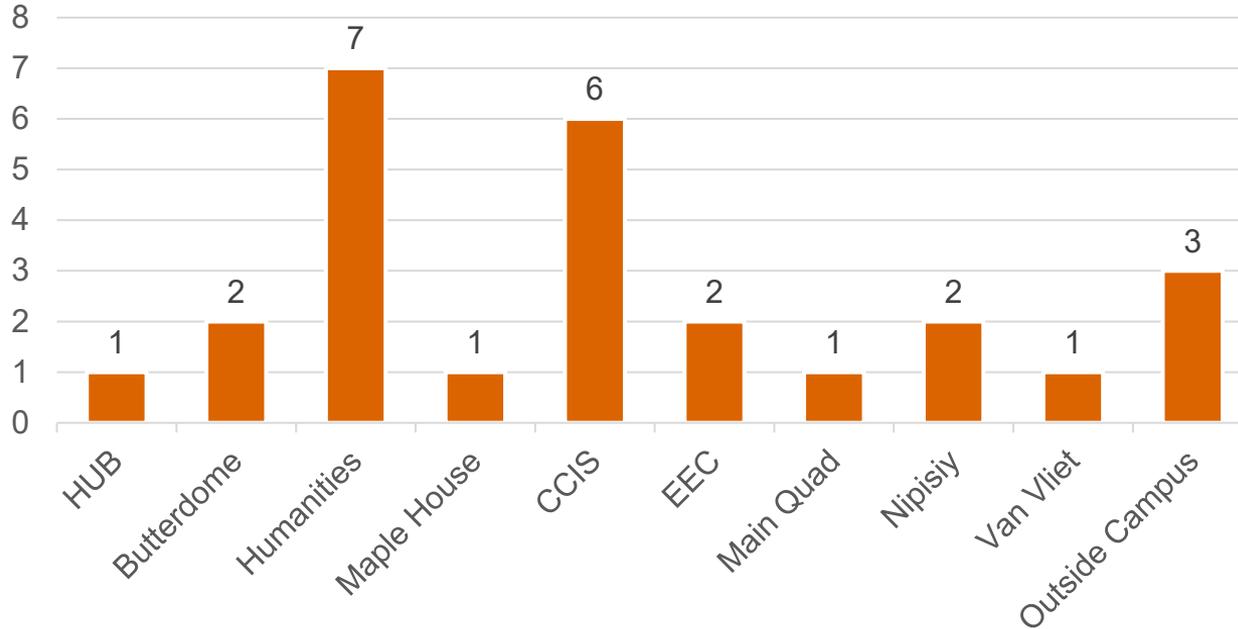




HUB is unlike other residences

Equity

ASCENT ORIENTATIONS LOCATIONS



- HUB
- Butterdome
- Humanities
- Maple House
- CCIS
- EEC
- Main Quad
- Nipisiy
- Van Vliet
- Outside Campus

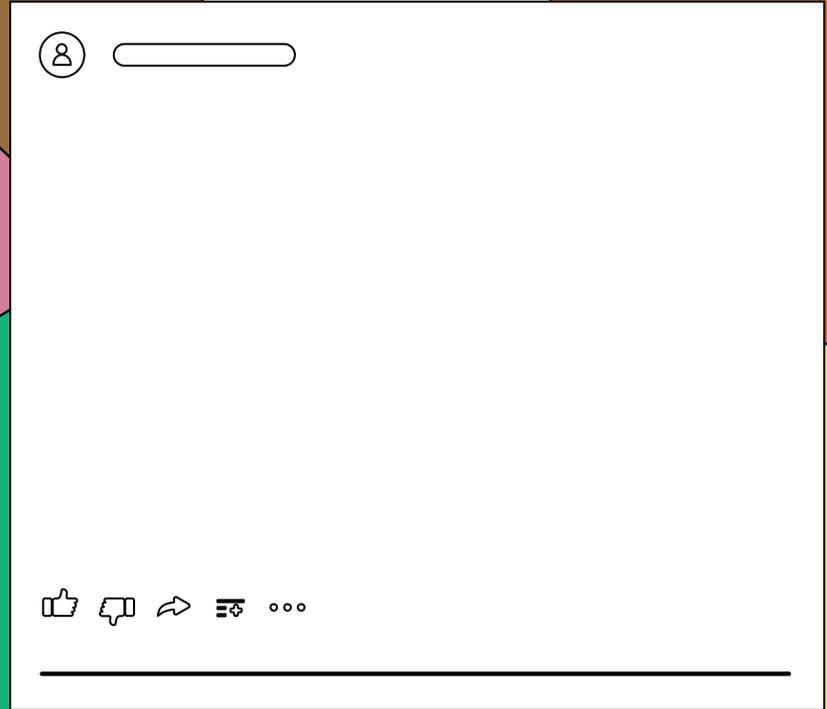
HUB Mall's Orientation Event

- Move-in

Emailing List of Fee-Paying Members

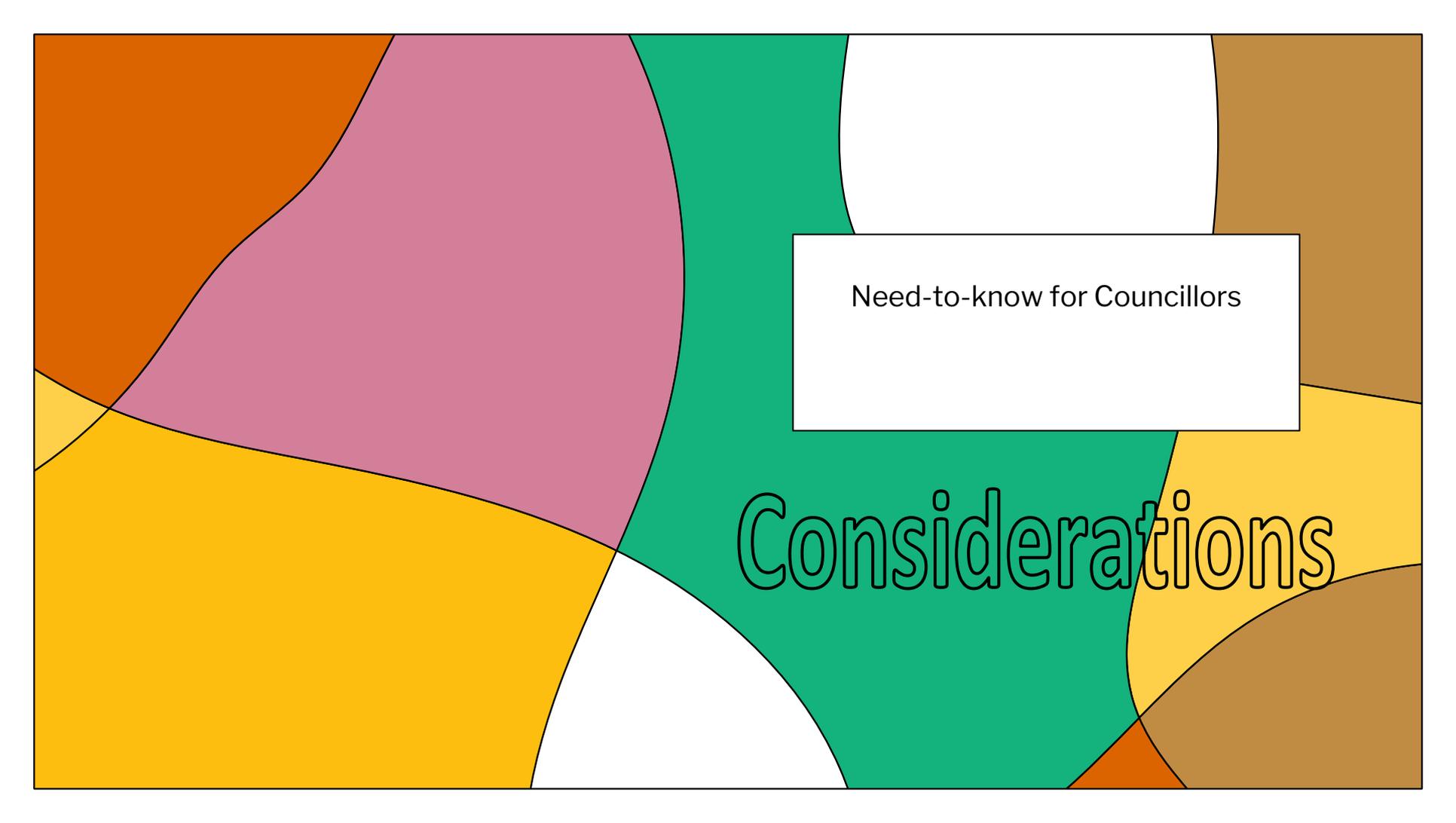
Received

On Dec 5, 2022



Demography & Safety

- Hub Mall is a upper-year residence
- Constant complaints about safety due to mall nature
- 2012 Shooting inside Hub Mall
- Trespassing (15 reported incidences in 2022)



Need-to-know for Councillors

Considerations

Proposal

- No change to current fee structure
- Renewal of \$45 Fee/year for a period of 5 years
- Charged to each Hub Resident
- Resident able to opt-out

Alternatives

- HCA organizes the Vault, Gym, Piano and Study Room
- Recruitment of Execs a big problem
- No real alternatives if organization ceases to exist
- Ancillary Services must be self-funded
- Rent increase?



Questions?

Do you have any questions?

hca@ualberta.ca
kkau@ualberta.ca

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Friday, December 9, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter Gurleen Kaur

Email Address gurleen.kaur@su.ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Motion KAUR moves to allow a presentation from the acting Vice provost learning initiatives regarding Student Perspectives of Teaching (SPOT)

Mover Gurleen Kaur

Seconder Abner Monteiro

Presenter Karsten Mundel

Should this Presentation Occur in a Closed Session?

Office/Committee Responsible Committee on Learning Environment (CLE)

Abstract

This presentation is to provide information about SPOT surveys and the plan going forward in terms of

improving the ways of collecting students' feedback at the end of classes. The presenter would like to get some feedback and comments from the council that he can take back to his team.

Presentation Slides Upload



Written Questions

Teaching, Learning and Evaluation Policy: Revisions to Appendix A (SPOT Survey)

Students' Union Students' Council

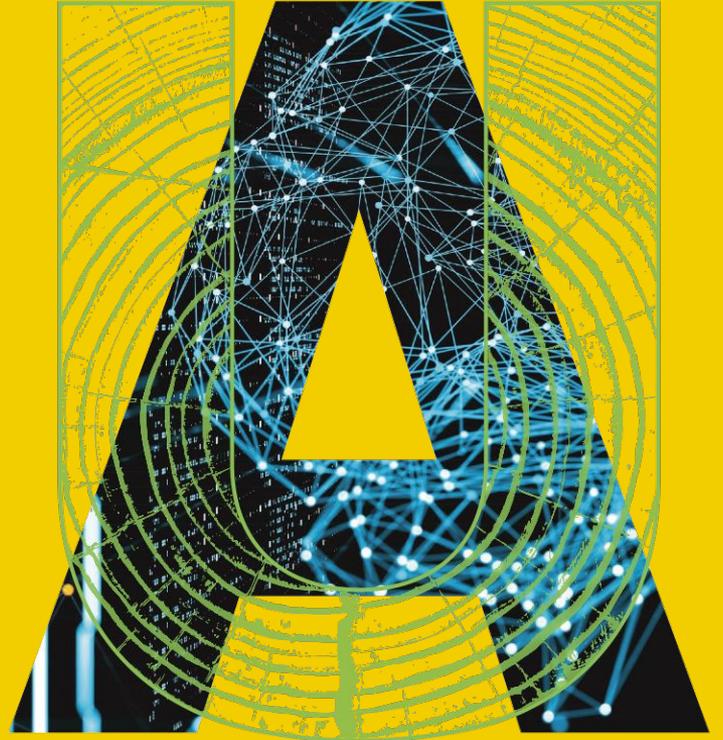
December 13, 2022

Karsten Mündel

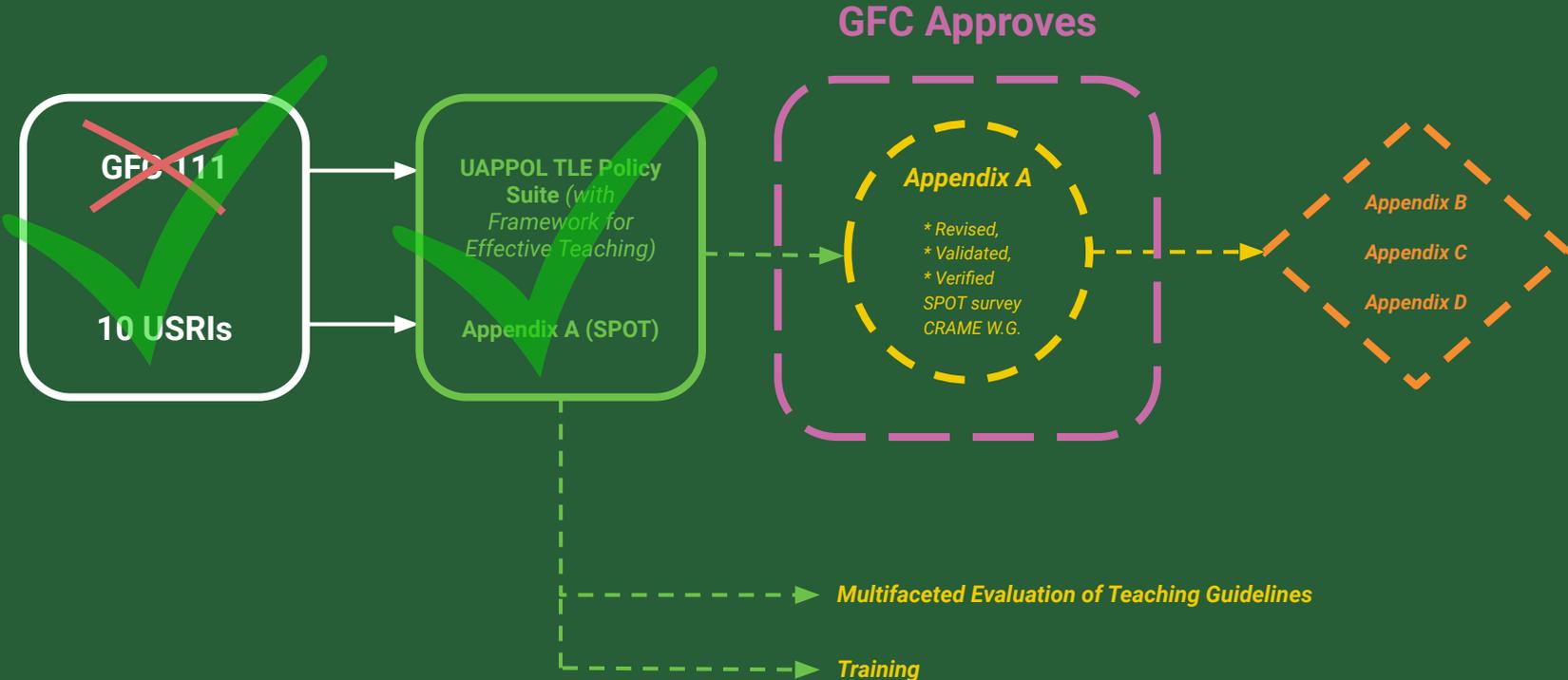
Acting Vice-Provost (Learning Initiatives)



**UNIVERSITY
OF ALBERTA**



TLE Updates



Current State: Revising Appendix A

- **Ensure questions consider the diversity of courses on campus, and the various ways of learning and application of knowledge**
- **Important - use language that makes sense to students (& in 1st person)**
- **Include a prefacing Statement of Purpose - ie: what is the intent of this survey - and highlight the principles of respect and civility**
- **Undertaking a validation study and pilot of the SPOT Instrument (led by CRAME)**

Next Steps



Now: Fall 2022 | **CRAME Advisory Working Group to CLE: SPOT Survey pilots new SPOT questions**

Winter 2023 | **GFC approves the revised Appendix A**

Fall 2023 | **Implementation of revised Appendix A**



Sunday, December 4, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter DHILLON

Email Address sk2@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

DHILLON Moves to approve the KPMG Students' Union Audit for 2022

Mover DHILLON

Second ARSLAN

Presenter (If Not the Mover) DHILLON

Does this item require a closed session discussion?

Office/Committee Responsible Audit

Purpose

To approve the Audit report of KPMG

Executive Summary

It will be to approve the work done by KPMG in regard to auditing the SU finances.

Relevant Bylaws/Policies/Standing Orders

Bylaw 3000 and Audit Committee Standing Orders

Engagement and Routing

Audit Committee

Approval Routing

Audit committee - Student's Council

Strategic Alignment

Improving transparency within the Students' Union

[Strategic Plan](#)

Attachments



UASU 2022 Audit Findings Re...pdf

Calls for Nominations

[Council Committtees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions

The Students' Union, The University of Alberta

Audit Findings Report
for the year ended April 30, 2022

KPMG LLP

kpmg.ca/audit



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KPMG contacts

The contacts at KPMG in connection with this report are:



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Partner

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Manager

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How do we deliver audit quality?

Quality essentially means doing the right thing and remains our highest priority. Our **Global Quality Framework** outlines how we deliver quality and how every partner and staff member contributes to its delivery.

‘Perform quality engagements’ sits at the core along with our commitment to continually monitor and remediate to fulfil on our quality drivers.

Our **quality value drivers** are the cornerstones to our approach underpinned by the **supporting drivers** and give clear direction to encourage the right behaviours in delivering audit quality.

We define **‘audit quality’** as being the outcome when:

- audits are **executed consistently**, in line with the requirements and intent of **applicable professional standards** within a strong **system of quality controls**; and
- all of our related activities are undertaken in an environment of the utmost level of **objectivity, independence, ethics, and integrity**.



Doing the right thing. Always.

Executive summary

Purpose of this report¹

The purpose of this Audit Findings Report is to assist you, as a member of the Audit Committee, in your review of the results of our audit of the consolidated financial statements of The Students' Union, The University of Alberta (the "SU") and our audit of the financial statements of the Students' Involvement Endowment Foundation ("SIEF") as at and for the year ended April 30, 2022.

Finalizing the audits

As of the date of this report, we have completed our audits of the financial statements, with the exception of certain remaining procedures, which include amongst others:

- Completing our discussions with the audit committee;
- Obtaining evidence of the Council's approval of the financial statements;
- Obtaining signed management representation letters; and
- Updating our subsequent events procedures to the date of our reports.

We will update the audit committee on significant matters, if any, arising from the completion of the audit, including the completion of the above procedures. Our auditors' reports will be dated upon the completion of any remaining procedures.

Areas of audit focus and results

We have identified areas of financial reporting where significant risks of material misstatement may arise. These include:

- Presumption of the risk of fraud involving improper revenue recognition; and
- Presumption of the risk of fraud resulting from management override of controls.

Areas of audit focus include:

- Cash and cash equivalents
- Merchandise inventories
- Investments and investment income
- Accounts payable and accrued liabilities
- Deferred revenue and student fee deposits
- Capital assets and amortization
- Deferred capital contributions and amortization
- Loans payable to the University of Alberta and related amounts due from the University of Alberta
- Student fees
- Departmental revenues
- Departmental expenses
- Salaries, wages, and benefits
- Transactions and balances with the University of Alberta
- Tax related matters

We are satisfied that all areas of focus have been appropriately considered during our audits.

¹ This Audit Findings Report is intended solely for the information and use of Management, the Audit Committee, and the Students' Council and should not be used for any other purpose or any other party. KPMG shall have no responsibility or liability for loss or damages or claims, if any, to or by any third party as this Audit Findings Report has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.

Executive summary (cont'd)

Significant accounting policies and practices

There were no changes to the accounting policies adopted by the SU and SIEF in the current year.

In the prior year, management changed its accounting policy with respect to the accounting for contributions from the restricted fund method to the deferral method and also re-considered the related nature of certain 'flow throughs' of student fees to better reflect the nature of the activities and operations of the SU. The impact of these changes in the prior year was reviewed to ensure consistent application in the current year.

The presentation and disclosure of the financial statements of the SU and SIEF are, in all material respects, in accordance with the relevant financial reporting framework (CPA Handbook Part III for Not-for-Profit Organizations).

Adjustments and differences

We identified certain adjustments to the financial statements that were communicated to management and were subsequently corrected in the financial statements.

Further, we identified certain differences that remain uncorrected.

In addition, we provided management with recommendations with respect to financial statement presentation and disclosure all of which have been incorporated in the financial statements.

None of these matters impact our auditors' reports.

Control and other observations

We identified a number of control and other observations that we believe should be addressed by management.

None of these matters impact our auditors' reports.

Independence

We are independent with respect to the SU and SIEF, within the meaning of the relevant rules and related interpretations prescribed by the relevant professional bodies in Canada and any other standards or applicable legislation or regulation.

Areas of audit focus and results

We highlight our significant findings in respect of **areas of focus**.

Professional requirements	New or changed?	Estimate?
<p>Presumption of the risk of fraud involving improper revenue recognition.</p> <p>This is a presumed fraud risk. We have rebutted this risk for the SU and SIEF as they are not high public profile entities and there are no significant third-party expectations in relation to revenue. Revenue is relatively straightforward to recognize and does not involve elements of significant judgement. As a result, we have not identified a risk of material misstatement of revenue due to fraudulent financial reporting by management.</p>	No	No
<p>Presumption of the risk of fraud resulting from management override of controls.</p> <p>This is a presumed fraud risk. We have not identified any specific additional risks of management override relating to this audit.</p>	No	No
Our response		
Our procedures included performing testing over journal entries and other adjustments and assessing the existence of any significant unusual transactions.		
Significant findings		
No audit misstatements or findings identified.		

Areas of audit focus and results (continued)

Area of focus	Our response and significant findings
<p>Cash and cash equivalents - there is potential that cash and cash equivalents have not been appropriately valued or disclosed in the financial statements.</p>	<ul style="list-style-type: none">— We obtained external confirmations of year-end cash balances and vouched reconciling items to supporting documentation.— We identified certain matters with respect to bank accounts for SIEF and Renting Spaces that are included within the broader SU consolidated financial statements. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matters 1 and 2</i>).— We identified \$161,084 of stale-dated cheques (older than 3 months) on the SU's bank reconciliation that should have been reclassified back to accounts payable or otherwise cleared. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 3</i>) and <i>Management Representation Letter</i> in Appendix 2.— No other audit misstatements or findings identified.
<p>Merchandise inventories – there is a potential that merchandise inventories may be missing due to either error or misappropriation.</p>	<ul style="list-style-type: none">— We gained an understanding of the processes used by management to manage its inventories, support the year-end balances and related inventory counts.— We attended year-end inventory counts at Dewey's and SUBprint.— No audit misstatements or findings identified.
<p>Investments and investment income - there is potential that investments and related income have not been appropriately valued or disclosed in the financial statements.</p>	<ul style="list-style-type: none">— We obtained external confirmation of year-end balances and investment income.— We performed substantive analytical procedures over investment income and recalculated realized and unrealized gains/losses.— We assessed any investments for indicators of impairment.— We evaluated current investment practices for the SU and SIEF and noted that no formal approved investment policy exists. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 4</i>).— No other audit misstatements or findings identified.

Areas of audit focus and results (continued)

Area of focus	Our response and significant findings
<p>Accounts payable and accrued liabilities - to ensure that the potential for the error of an inappropriate cut-off of accrued liabilities is not achieved.</p>	<ul style="list-style-type: none">— Our year-end procedures included performing a search for unrecorded liabilities (primarily through review of unprocessed transactions and payments subsequent to year-end), and a detailed analysis of key accruals.— We did identify a significant accrual related to a progress billing for the MH Theatre addition project from April, 2022 of \$780,723 and related holdbacks of \$452,456 that were not recorded. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 5</i>) and <i>Management Representation Letter</i> in Appendix 2.— No other audit misstatements or findings identified.
<p>Deferred revenue and student fee deposits - there is the potential that deferred revenues received are not appropriately recorded and presented in the financial statements.</p> <p>In addition, there are significant deposits (student fee flowthroughs for the SU health and dental plan and other student organizations) and deferred capital contributions.</p>	<ul style="list-style-type: none">— We agreed additions in the year to supporting documentation to ensure deferrals are appropriate and agreed deferred revenue recognized in the year to supporting documentation to assess that revenue recognition criteria have been met.— In addition, the SU collects and distributes student fees on behalf of certain organizations and some of these relationships are indicative of an agency relationship. We tested all inflows (students fees received during the year) as well as the outflows (student fees distributed during the year).— No audit misstatements or findings identified.

Areas of audit focus and results (continued)

Area of focus	Our response and significant findings
<p>Capital assets and amortization - capital asset additions and disposals and amortization may not have been appropriately recorded in the financial statements.</p>	<ul style="list-style-type: none">— We selected a sample of capital asset additions and disposals to ensure they have been appropriately recorded by agreeing additions/dispositions to supporting documentation and recalculated any gains/losses.— We recalculated the amortization of capital assets.— We assessed whether there were any indicators of impairment.— We did identify a significant missing capital asset addition. Additionally, the capital asset additions specific to progress draws were recorded net of holdbacks rather than at their gross amounts. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 5</i>) and <i>Management Representation Letter</i> in Appendix 2.— We also identified amortization was being taken on assets under construction resulting in an overstatement of amortization expense of \$157,628 in the current year. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 6</i>) and <i>Management Representation Letter</i> in Appendix 2.— We noted that the SU does not maintain a fully updated inventory of its capital assets at year end, including clearly identifying additions, disposals, and retirements. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 7</i>).— No other audit misstatements or findings identified.
<p>Deferred capital contributions and amortization – deferred capital contributions with related amortization may not have been appropriately recorded in the financial statements.</p> <p>Deferred capital contributions related to capital assets represent the unamortized amount and unspent amount of donations, grants, and student fee contributions.</p>	<ul style="list-style-type: none">— We tested the capital contributions received from student fees (including substantive analytical procedures with respect to the allocations of student fees transferred from the University of Alberta) for the purchase of capital assets.— We recalculated the amortization of deferred capital contributions.— We did identify that amortization was being taken on assets under construction resulting in an overstatement of amortization of deferred capital contributions of \$157,628 in the current year. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 6</i>) and <i>Management Representation Letter</i> in Appendix 2.— No other audit misstatements or findings identified.

Areas of audit focus and results (continued)

Area of focus	Our response and significant findings
<p>Loans payable to the University of Alberta and related amounts due from the University of Alberta - there is a potential that the loan is not appropriately recorded in the SU's books due to different year-ends between the University and the SU.</p>	<ul style="list-style-type: none">— We confirmed the year-end loan balance with the University of Alberta and related proceeds due from the University of Alberta and recalculated the current and long-term portions.— We recalculated interest expense and any accrued interest at year-end.— We did identify an overstatement of accrued interest on the loans payable of \$9,634 (prior year unrecorded overstatement of \$46,880) as interest expense was recorded at the actual amount paid in the year. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 8</i>) and <i>Management Representation Letter</i> in Appendix 2.— No other audit misstatements or findings identified.
<p>Student fees - may not have been appropriately recorded and presented in the financial statements.</p>	<ul style="list-style-type: none">— We confirmed student fees with the University of Alberta.— We performed substantive analytical procedures over student fees (assessing allocations of student fees transferred from the University of Alberta).— We assessed the inflows and outflows of student fee deposits.— No audit misstatements or findings identified.
<p>Departmental revenues - may have not been appropriately recorded and presented in the financial statements, or they may have been inaccurately allocated between departments.</p>	<ul style="list-style-type: none">— We performed substantive analytical trend analysis over revenues disaggregating by month and performed substantive analytical procedures over key operating lines including considering the impact of COVID-19.— On a sample basis, we vouched individual revenue transactions to supporting documentation.— We reviewed the recognition and funding received by the SU under various government assistance programs including CEWS and CRHP. Our audit approach focused on vouching claims applied to subsequent receipts.— We did identify an estimated understatement of accrued receivables related to the CRHP of \$107,989 (relating to amounts applied for and not yet applied for). Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 9</i>) and <i>Management Representation Letter</i> in Appendix 2.— In addition, our prior year audit noted differences as they related to revenues, however, these uncertainties were and continue to be disclosed in the financial statements. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 9</i>).— No other audit misstatements or findings identified.

Areas of audit focus and results (continued)

Area of focus	Our response and significant findings
<p>Departmental expenses - may have not been appropriately recorded and presented in the financial statements, or they may have been inaccurately allocated between departments</p>	<ul style="list-style-type: none"> — We performed substantive analytical procedures over each category of expense and performed gross margin analysis by key operating lines. — We considered the impact of COVID-19 on the SU, including the overall changes in business activities. — No audit misstatements or findings identified.
<p>Salaries, wages, and benefits - may have not been appropriately recorded and presented in the financial statements</p>	<ul style="list-style-type: none"> — We performed substantive analytical procedures over salaries, wages, and benefits. — We considered the impact of COVID-19, including work-force adjustments. — No audit misstatements or findings identified.
<p>Transactions and balances with the University of Alberta</p>	<ul style="list-style-type: none"> — We verified all significant outstanding transactions and balances with the University of Alberta and confirmed significant grants and other contributions during the year. We did note that the SU had not complied with certain reporting requirements under its agreement with the University of Alberta. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 10</i>). — No other audit misstatements or findings identified.
<p>Tax related matters – SIEF and the SU have a number of filing responsibilities for corporate, charity, GST, and payroll related matters</p>	<ul style="list-style-type: none"> — We reviewed the status of all filings from a corporate (SU), charity (SIEF), GST and payroll perspective to ensure they are up to date. — We did note that outstanding refunds are not being provided as certain SU corporate tax filings are outstanding. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 11</i>). — As identified in prior years, SIEF is still not in full compliance with charitable distribution criteria. Refer to the <i>Control and Other Observations</i> section of this report (<i>Matter 12</i>). — No other audit misstatements or findings identified.

Significant accounting policies and practices



Initial selections

Nothing to report.



Changes

There were no changes to the accounting policies adopted by the SU and SIEF in the current year.

In the prior year, management changed its accounting policy with respect to the accounting for contributions from the restricted fund method to the deferral method and also re-considered the related nature of certain 'flow throughs' of student fees to better reflect the nature of the activities and operations of the SU. The impact of these changes in the prior year was reviewed to ensure consistent application in the current year.



Future Implementation

Nothing to report.



Significant qualitative aspects of accounting policies and practices

Nothing to report.

Uncorrected differences and corrected adjustments

Differences and adjustments include disclosure and presentation differences and adjustments.

Professional standards require that we request of management and the audit committee that all identified differences be corrected. We have already made this request of management.

Uncorrected differences

The management representation letters include the Summary of Uncorrected Audit Misstatements, which discloses the impact of all uncorrected differences considered to be other than clearly trivial.

Based on both qualitative and quantitative considerations, management have decided not to correct certain differences and represented to us that the differences—individually and in the aggregate—are, in their judgment, not material to the financial statements. This management representation is included in the management representation letter.

We concur with management's representation that the differences are not material to the financial statements. Accordingly, the differences have no effect on our auditors' reports.

Corrected adjustments

We identified certain adjustments to the financial statements that were communicated to management and were subsequently corrected in the financial statements.

Also, we provided management with recommendations with respect to financial statement presentation and disclosure all of which have been incorporated in the financial statements.

The management representation letter includes all adjustments identified as a result of the audits, communicated to management and subsequently corrected in the financial statements.

Control and other observations

Control and other observations identified in the current and prior years

Matter	Observation and recommendation
1. SIEF bank account (2020)	<p>In 2020, we noted that the SU maintains a bank account that was to be used for the purposes of SIEF, but the account is in the name of the SU. In the 2021, we recommended a change to the SIEF financial statements to reflect the cash balance as cash held in trust by the SU. In the current year, we noted that the cash balance was not used.</p> <p>We recommend that management use the cash held in trust to pay the net amounts due to / from the SU and assess whether to move more cash to investments or leave as cash in the bank to continue to make payments on the amounts due to / from the SU. Further, we recommend the SU formally rename the bank account to be in SIEF's name.</p>
2. Renting Spaces bank account (2020)	<p>We noted the Renting Spaces bank account is owned by 977709 Alberta Ltd. O/A Renting Spaces. The SU does not own the numbered company, just the assets as it pertains to Renting Spaces (the website and intellectual property), which were sold and transferred to the SU effective May 1, 2017.</p> <p>We recommend that the SU close out the bank account and formally transfer the cash to the SU's bank account. It is our understanding that management plans to close the bank account in 2023.</p>
3. Outstanding cheques and deposits (2022)	<p>During our audit, we noted multiple stale-dated cheques (older than 3 months) totalling \$161,084 at year end.</p> <p>We recommend that management regularly review the bank reconciliation and outstanding transactions reports for stale-dated cheques and deposits and ensure they are cleared on a timely basis.</p>
4. Investment policy and process updates (2021)	<p>During our testing of the SU and SIEF's investments processes, we noted that an investment policy has never been formally adopted.</p> <p>We recommend that an investment policy be created and formally adopted to accurately reflect the entities processes and purposes for investing, and that management ensure the policies and processes are followed.</p>
5. Capital asset additions (2022)	<p>During our testing, we noted progress draws on the Myer Horowitz Theatre Additions and Renovations project were recorded net of the holdbacks, however they should be recorded gross and there should be a holdback liability recorded. In addition, as part of our search for unrecorded liabilities, we noted the progress draw for April 2022 was not accrued at year end.</p> <p>We recommend management review its processes to ensure all accruals are recorded at year end.</p>

6. Amortization of capital assets and deferred capital contributions (2022)	<p>During our testing, we noted the capital assets purchased in the current year and prior year for the Myer Horowitz Theatre Additions and Renovations project are not in service yet and therefore are should not be amortized. As such, amortization of capital assets and deferred capital contributions were overstated, and capital assets and deferred capital contributions were understated.</p> <p>We recommend management review its processes with respect to capital assets under construction to determine when they are available for use and only begin amortizing them at that time.</p>
7. Capital assets sub-ledger (2022)	<p>During our audit, we noted that the SU does not maintain a fully updated sub-ledger of all its capital assets.</p> <p>We recommend management do an inventory of all capital assets, specifically furniture and office equipment and computer equipment, and remove all fully depreciated assets and any assets that no longer exist. Management should conclude on what is no longer in service and do a final write-off.</p>
8. Accrued interest on outstanding loans from the University of Alberta (2022)	<p>During our audit, we noted interest that was originally accrued on the UofA loans were never subsequently adjusted (reversed and accrued at the correct amount year over year). Instead, interest expense was tracked by the actual amount paid year over year. Additionally, no interest was accrued on the Horowitz loan as at April 30, 2022.</p> <p>We recommend management review its processes to ensure accrued interest is calculated and appropriately accrued at year end.</p>
9. CEWS and CRHP (2021 and 2022)	<p>In 2021, we noted differences as it related to eligible declines in revenue, however we concluded these uncertainties were appropriately disclosed in Note 11 to the consolidated financial statements. Amounts received or receivable under CEWS are subject to external verification and any adjustments will be reflected in the year in which the adjustment is made. In the current year, we noted that management did not appropriately accrue its entitlement under the CRHP estimated at \$107,989 at year end.</p> <p>We recommend management review its processes to ensure that appropriate accruals for all government subsidy programs are recorded and that any uncertainties over eligibility and collection are assessed.</p>
10. Grants from the University of Alberta (2022)	<p>During our audit, we noted the SU did not follow the terms of the grant agreement with the University of Alberta, specifically their annual report was not submitted by the April 30th deadline as set out in the agreement. Further, the grant agreement expired in the prior year, which would require an extension in the current year, however no formal extension has been signed.</p> <p>We recommend management obtain a formal extension and regularly review the terms of the agreement to ensure the SU does not breach the contract.</p>
11. Goods and Services Tax (GST) receivable (2022)	<p>During our audit, we noted credits (amounts owed to the SU) from CRA have been held because of unfiled corporate returns that have not been addressed by management.</p> <p>We recommend management address the incomplete filings since the balance is getting larger and is expected to grow as renovations on the Myer Horowitz Theatre continue.</p>

12. Charitable distributions (2021)	<p>We noted that SIEF was not in compliance with the charitable distribution quota and has fallen short by 0.29%, 0.30%, 0.36% and 0.31% in 2018, 2019, 2021 and 2022 respectively. The consequences of having such a shortfall could lead to the revocation of the charity's registration. CRA permits that if an excess of the quota is incurred in a year, this could be carried back to the prior year to cover its shortfall.</p> <p>We recommend that on an annual basis, when preparing the budget, attention is put towards how much charitable distributions are necessary to meet the quota.</p>
13. Evidence of journal entry review (2021)	<p>During our audit, we noted no evidence of review or approval of journal entries, except for reconciling entries.</p> <p>We recommend management retain records of their review of all manual journal entries.</p>
14. Internal reporting (2022)	<p>During our audit, we noted the SU's internal reporting and budgeting does not match its external reporting.</p> <p>We recommend management align its internal reporting and budgeting with its external reporting.</p>
15. Reserve balances (2020)	<p>We noted internal reserves are approved by management. Internal reserves and all interfund transfers should be approved by the Students' Council.</p> <p>We recommended the Students' Council approve all net asset transfers, either at the time of the transfer, or when the audited financial statements are approved, explicitly stating that the Council approves the fund balances and interfund transfers for the year.</p>

Appendices

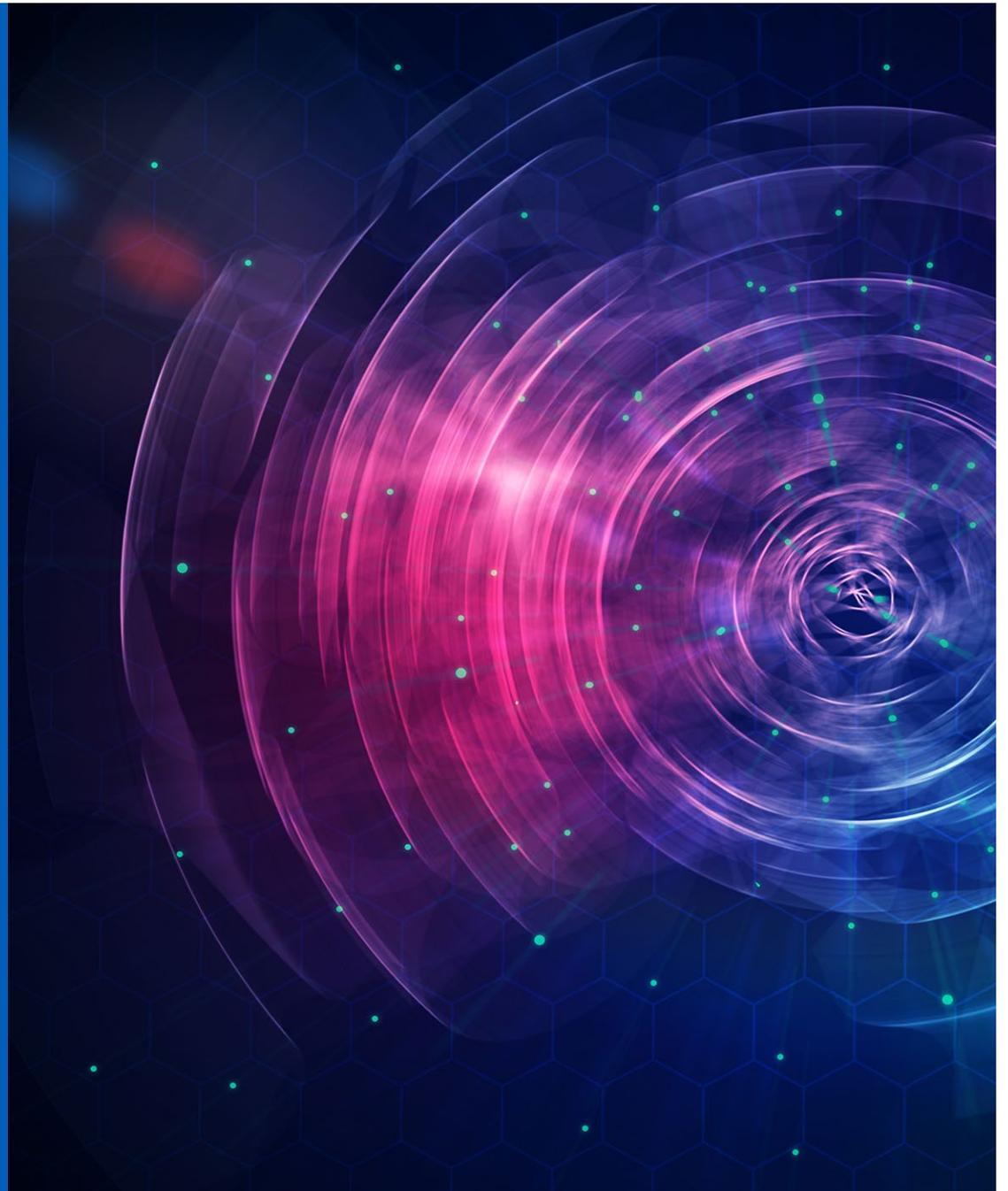
Content

Appendix 1: Other required communications

Appendix 2: Management representation letters

Appendix 3: Upcoming changes to auditing standards

Appendix 4: Audit and assurance insights



Appendix 1: Other required communications

Independent Auditors' Reports

The conclusion of our audit is set out in our draft auditors' reports that are included with the respective financial statements.

Representations of management

A copy of the management representation letters are attached in Appendix 2.

Appendix 2: Management representation letters

(Letterhead of Client)

KPMG LLP
2200, 10175 – 101 Street
Edmonton, AB
T5J 0H3

DATE

We are writing at your request to confirm our understanding that your audit was for the purpose of expressing an opinion on the consolidated financial statements (hereinafter referred to as “financial statements”) of The Students’ Union, The University of Alberta (“the Entity”) as at and for the year ended April 30, 2022.

General:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in [Attachment I](#) to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Responsibilities:

- 1) We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated April 10, 2019 and amended May 6, 2020 and May 10, 2021, updated on January 11, 2022, and amended on April 14, 2022 including for:
 - a) the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - b) providing you with all information of which we are aware that is relevant to the preparation of the financial statements (“relevant information”), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - c) providing you with unrestricted access to such relevant information.

- d) providing you with complete responses to all enquiries made by you during the engagement.
- e) providing you with additional information that you may request from us for the purpose of the engagement.
- f) providing you with unrestricted access to persons within the Entity from whom you determined it necessary to obtain audit evidence.
- g) such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- h) ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- i) ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the entity, did not intervene in the work the internal auditors performed for you.

Internal control over financial reporting:

- 2) We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

Fraud & non-compliance with laws and regulations:

- 3) We have disclosed to you:
 - a) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - b) all information in relation to fraud or suspected fraud that we are aware of that involves:
 - management;
 - employees who have significant roles in internal control over financial reporting; or
 - otherswhere such fraud or suspected fraud could have a material effect on the financial statements.
 - c) all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, or others.
 - d) all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements, whose effects should be considered when preparing financial statements.

- e) all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Subsequent events:

- 4) All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment or disclosure in the financial statements have been adjusted or disclosed.

Related parties:

- 5) We have disclosed to you the identity of the Entity's related parties.
- 6) We have disclosed to you all the related party relationships and transactions/balances of which we are aware.
- 7) All related party relationships and transactions/balances have been appropriately accounted for and disclosed in accordance with the relevant financial reporting framework.

Estimates:

- 8) The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

Going concern:

- 9) We have provided you with all information relevant to the use of the going concern assumption in the financial statements.
- 10) We confirm that we are not aware of material uncertainties related to events or conditions that may cast significant doubt upon the Entity's ability to continue as a going concern.

Misstatements:

- 11) The effects of the uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole.
- 12) We approve the corrected misstatement identified by you during the audit related to the disclosed amounts of Health and Dental Plan student fees received and distributed during the year.

Non-SEC registrants or non-reporting issuers:

- 13) We confirm that the Entity is not a Canadian reporting issuer (as defined under any applicable Canadian securities act) and is not a United States Securities and Exchange Commission ("SEC") Issuer (as defined by the Sarbanes-Oxley Act of 2002).
- 14) We also confirm that the financial statements of the Entity will not be included in the group financial statements of a Canadian reporting issuer audited by KPMG or an SEC Issuer audited by any member of the KPMG organization.

Federal Subsidies – (CEWS and CRHP)

- 15) We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:
- a) The Entity is an eligible entity under the programs.
 - b) The Entity has completed an analysis and concluded that the Entity is eligible for program funding for the periods applied.(considering the matter described in clause 12 above)
 - c) The Entity has submitted and/or accrued for claim amounts under the programs in accordance with the applicable legislation.
 - d) The Entity has provided you with all correspondence from the CRA with respect to the audit of the claims.

Yours very truly,

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

By: Mr. Marc Dumouchel, General Manager

By: Mr. Peter Ta, Financial Controller

Attachment I – Definitions

Materiality

Certain representations in this letter are described as being limited to matters that are material.

Information is material if omitting, misstating or obscuring it could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Judgments about materiality are made in light of surrounding circumstances, and are affected by perception of the needs of, or the characteristics of, the users of the financial statements and, the size or nature of a misstatement, or a combination of both while also considering the entity's own circumstances.

Information is obscured if it is communicated in a way that would have a similar effect for users of financial statements to omitting or misstating that information. The following are examples of circumstances that may result in material information being obscured:

- e) information regarding a material item, transaction or other event is disclosed in the financial statements but the language used is vague or unclear;
- f) information regarding a material item, transaction or other event is scattered throughout the financial statements;
- g) dissimilar items, transactions or other events are inappropriately aggregated;
- h) similar items, transactions or other events are inappropriately disaggregated; and
- i) the understandability of the financial statements is reduced as a result of material information being hidden by immaterial information to the extent that a primary user is unable to determine what information is material.

Fraud & error

Fraudulent financial reporting involves intentional misstatements including omissions of amounts or disclosures in financial statements to deceive financial statement users.

Misappropriation of assets involves the theft of an entity's assets. It is often accompanied by false or misleading records or documents in order to conceal the fact that the assets are missing or have been pledged without proper authorization.

An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.

Attachment II – Summary of Audit Misstatements Schedule

Uncorrected differences

As at and year ended April 30, 2022	Annual surplus effect	Financial position		
Description of differences	(Decrease) Increase	Assets (Decrease) Increase	Liabilities (Decrease) Increase	Net Assets, Beginning of year (Decrease) Increase
To reclassify stale-dated cheques on the SU bank reconciliation back to accounts payable and accrued liabilities	-	161,084	161,084	-
To adjust accrued interest expense and accrued interest to actual on UofA loans – including prior year impact	(37,246)	-	(9,634)	46,880
Total uncorrected differences	(37,246)	161,084	151,450	46,880

Corrected adjustments

As at and year ended April 30, 2022	Annual surplus effect	Financial position		
Description of differences	(Decrease) Increase	Assets (Decrease) Increase	Liabilities (Decrease) Increase	Net Assets, Beginning of year (Decrease) Increase
To record missing capital asset accrual (invoice and holdback with related GST)	-	1,233,179	1,233,179	-
To reverse amortization of capital assets and deferred capital contributions taken on assets under construction	157,628 (157,628)	157,628	157,628	-
To record missing accrued receivable for Canada Recovery Hiring Program wage subsidy	107,989	107,989	-	-
Total corrected adjustments	107,989	1,498,796	1,390,807	-

Reclassification of comparative information

As at April 30, 2021	Annual surplus effect	Financial position		
Description of differences	(Decrease) Increase	Assets (Decrease) Increase	Liabilities (Decrease) Increase	Net Assets, Beginning of year (Decrease) Increase
To reverse amortization of capital assets and deferred capital contributions taken on assets under construction	22,382 (22,382)	22,382	22,382	-
Total differences	-	22,382	22,382	-

(Letterhead of Client)

KPMG LLP
2200, 10175 – 101 Street
Edmonton, AB
T5J 0H3

Date

We are writing at your request to confirm our understanding that your audit was for the purpose of expressing an opinion on the financial statements (hereinafter referred to as “financial statements”) of Students’ Involvement Endowment Foundation (“the Entity”) as at and for the period ended April 30, 2022.

General:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in [Attachment I](#) to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Responsibilities:

- 1) We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated April 10, 2019 and amended May 6, 2020, May 5, 2021, and April 14, 2022, including for:
 - a) the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - b) providing you with all information of which we are aware that is relevant to the preparation of the financial statements (“relevant information”), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - c) providing you with unrestricted access to such relevant information.
 - d) providing you with complete responses to all enquiries made by you during the engagement.

- e) providing you with additional information that you may request from us for the purpose of the engagement.
- f) providing you with unrestricted access to persons within the Entity from whom you determined it necessary to obtain audit evidence.
- g) such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- h) ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- i) ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the entity, did not intervene in the work the internal auditors performed for you.

Internal control over financial reporting:

- 2) We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

Fraud & non-compliance with laws and regulations:

- 3) We have disclosed to you:
 - a) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - b) all information in relation to fraud or suspected fraud that we are aware of that involves:
 - management;
 - employees who have significant roles in internal control over financial reporting; or
 - otherswhere such fraud or suspected fraud could have a material effect on the financial statements.
 - c) all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, or others.
 - d) all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements, whose effects should be considered when preparing financial statements.
 - e) all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Subsequent events:

- 4) All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment or disclosure in the financial statements have been adjusted or disclosed.

Related parties:

- 5) We have disclosed to you the identity of the Entity's related parties.
- 6) We have disclosed to you all the related party relationships and transactions/balances of which we are aware.
- 7) All related party relationships and transactions/balances have been appropriately accounted for and disclosed in accordance with the relevant financial reporting framework.

Estimates:

- 8) The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

Going concern:

- 9) We have provided you with all information relevant to the use of the going concern assumption in the financial statements.
- 10) We confirm that we are not aware of material uncertainties related to events or conditions that may cast significant doubt upon the Entity's ability to continue as a going concern.

Comparative information:

- 11) Certain comparative information has been reclassified to conform with the financial statement presentation adopted in the current year. We reaffirm that the written representations we previously provided to you, in respect of the prior period financial statements presented as comparative information, remain appropriate.

Non-SEC registrants or non-reporting issuers:

- 12) We confirm that the Entity is not a Canadian reporting issuer (as defined under any applicable Canadian securities act) and is not a United States Securities and Exchange Commission ("SEC") Issuer (as defined by the Sarbanes-Oxley Act of 2002).
- 13) We also confirm that the financial statements of the Entity will not be included in the group financial statements of a Canadian reporting issuer audited by KPMG or an SEC Issuer audited by any member of the KPMG organization.

Yours very truly,

By: Mr. Marc Dumouchel, General Manager

By: Mr. Peter Ta, Financial Controller

Attachment I – Definitions

Materiality

Certain representations in this letter are described as being limited to matters that are material.

Information is material if omitting, misstating or obscuring it could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Judgments about materiality are made in light of surrounding circumstances, and are affected by perception of the needs of, or the characteristics of, the users of the financial statements and, the size or nature of a misstatement, or a combination of both while also considering the entity's own circumstances.

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Misappropriation of assets involves the theft of an entity's assets. It is often accompanied by false or misleading records or documents in order to conceal the fact that the assets are missing or have been pledged without proper authorization.

An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.

Appendix 3: Upcoming changes to auditing standards

The following changes to auditing standards applicable to our 2022 audit are listed below.

Standard	Key observations
Revised CAS 315, <i>Identifying and Assessing the Risks of Material Misstatement</i>	<p>Revised CAS 315, <i>Identifying and Assessing the Risks of Material Misstatement</i> has been released and is effective for audits of financial statements for periods beginning on or after December 15, 2021.</p> <p>The standard has been significantly revised, reorganized and enhanced to require a more robust risk identification and assessment in order to promote better responses to the identified risks. Key changes include:</p> <ul style="list-style-type: none">— Enhanced requirements relating to exercising professional skepticism— Distinguishing the nature of, and clarifying the extent of, work needed for indirect and direct controls— Clarification of which controls need to be identified for the purpose of evaluating the design and implementation of controls— Introduction of scalability— Incorporation of considerations for using automated tools and techniques— New and revised concepts and definitions related to identification and assessment of risk— Strengthened documentation requirements <p>CPA Canada plans to publish a Client Briefing document in early 2022 to help you better understand the changes you can expect on your 2022 audit.</p>

Appendix 4: Audit and assurance insights

Our latest thinking on the issues that matter most to audit committees, Boards and Management.

Featured insight	Summary	Reference
Accelerate 2022	The key issues driving the audit committee agenda in 2022	Learn more
Audit Committee Guide – Canadian Edition	A practical guide providing insight into current challenges and leading practices shaping audit committee effectiveness in Canada	Learn more
Unleashing the positive in net zero	Real solutions for a sustainable and responsible future	Learn more
KPMG Audit & Assurance Insights	Curated research and insights for audit committees and boards.	Learn more
Board Leadership Centre	Leading insights to help board members maximize boardroom opportunities.	Learn more
KPMG Climate Change Financial Reporting Resource Centre	Our climate change resource centre provides insights to help you identify the potential financial statement impacts to your business.	Learn more
The business implications of coronavirus (COVID 19)	Resources to help you understand your exposure to COVID-19, and more importantly, position your business to be resilient in the face of this and the next global threat.	Learn more
	KPMG Global IFRS Institute - COVID-19 financial reporting resource center.	Learn more
IFRS Breaking News	A monthly Canadian newsletter that provides the latest insights on international financial reporting standards and IASB activities.	Learn more
Momentum	A quarterly Canadian newsletter which provides a snapshot of KPMG's latest thought leadership, audit and assurance insights and information on upcoming and past audit events – keeping management and board members abreast on current issues and emerging challenges within audit.	Sign-up now
Current Developments	Series of quarterly publications for Canadian businesses including Spotlight on IFRS, Canadian Securities & Auditing Matters and US Outlook reports.	Learn more
KPMG Learning Academy	Technical accounting and finance courses designed to arm you with leading-edge skills needed in today's disruptive environment.	Learn more



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KPMG member firms around the world have 227,000 professionals, in 146 countries.



Consolidated Financial Statements of

**THE STUDENTS' UNION, THE
UNIVERSITY OF ALBERTA**

And Independent Auditors' Report thereon

Year ended April 30, 2022

KPMG LLP
2200, 10175 – 101 Street
Edmonton, AB T5J 0H3
Telephone (780) 429-7300
Fax (780) 429-7379
www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Members of The Students' Union, The University of Alberta

Opinion

We have audited the consolidated financial statements of The Students' Union, The University of Alberta ("the Entity"), which comprise:

- the consolidated statement of financial position as at April 30, 2022
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects the consolidated financial position of the Entity as at April 30, 2022, and its consolidated results of its operations and its consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report.

We are independent of the Entity in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw our attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

DRAFT

Chartered Professional Accountants

Edmonton, Canada

DATE

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Financial Statements

Year ended April 30, 2022

Consolidated financial statements

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THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Statement of Financial Position

April 30, 2022, with comparative information for 2021

	2022	2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 6,556,111	\$ 7,994,925
Accounts receivable (note 2)	1,713,979	928,185
Due from the University of Alberta (note 3)	13,392,755	-
Merchandise inventories	369,516	402,441
Prepaid expenses and deposits	175,734	114,867
	22,208,095	9,440,418
Investments (note 4)	5,029,735	5,358,824
Capital assets (note 5)	23,952,092	19,276,818
	\$ 51,189,922	\$ 34,076,060
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities (note 6)	\$ 2,529,518	\$ 1,179,259
Deferred revenue (note 7)	4,013,604	4,280,551
Student fee deposits (note 8)	6,605,942	6,366,329
Current portion of loans payable (note 9)	1,052,543	581,648
	14,201,607	12,407,787
Long-term liabilities:		
Loans payable (note 9)	22,774,194	8,882,426
Deferred capital contributions (note 10)	3,616,248	1,590,896
	26,390,442	10,473,322
Net assets:		
Invested in capital assets (note 11)	9,164,967	9,051,739
Internally restricted (note 12)	851,224	947,280
Unrestricted	581,682	1,195,932
	10,597,873	11,194,951
	\$ 51,189,922	\$ 34,076,060

See accompanying notes to consolidated financial statements.

Approved by the Students' Council:

_____ President

_____ Vice-President, Finance

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Statement of Operations

Year ended April 30, 2022, with comparative information for 2021

	2022	2021
General revenues:		
Student fees (note 13)	\$ 4,722,795	\$ 4,625,412
Investment income, net (note 4)	72,015	124,724
	4,794,810	4,750,136
Departmental revenues (note 14):		
Business activities	2,995,326	1,714,099
Programming and event activities	226,172	166,641
Student service activities	431,444	635,235
Marketing activities	202,156	244,320
Central support and space activities (including SUB)	837,047	1,880,982
Representation activities	118,745	282,631
Reserve activities	184,154	378,675
	4,995,044	5,302,583
Total general and departmental revenues	9,789,854	10,052,719
Departmental expenses:		
Business activities	2,674,559	1,940,158
Programming and event activities	481,274	290,129
Student service activities	1,213,961	799,379
Marketing activities	566,262	526,521
Central support and space activities (including SUB)	3,108,060	2,958,361
Representation activities	628,722	493,924
Reserve activities	407,177	370,065
	9,080,015	7,378,537
General expenses:		
Amortization of capital assets (note 5)	781,057	785,254
Amortization of deferred capital contributions (note 10)	-	-
Interest on loans payable to The University of Alberta	525,860	358,176
	1,306,917	1,143,430
Total general and departmental expenses	10,386,932	8,521,967
(Deficiency) excess of revenues over expenses	\$ (597,078)	\$ 1,530,752

See accompanying notes to consolidated financial statements.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Statement of Changes in Net Assets

Year ended April 30, 2022, with comparative information for 2021

April 30, 2022	Invested in capital assets	Internally restricted	Unrestricted	Total
Balance, beginning of year	\$ 9,051,739	\$ 947,280	\$ 1,195,932	\$ 11,194,951
(Deficiency) excess of revenues over expenses	(781,057)	295,992	(112,013)	(597,078)
Net investment in capital assets (note 11)	894,285	(640,758)	(253,527)	-
Other transfers (note 12)	-	248,710	(248,710)	-
Balance, end of year	\$ 9,164,967	\$ 851,224	\$ 581,682	\$ 10,597,873
April 30, 2021	Invested in capital assets	Internally restricted	Unrestricted (deficiency)	Total
Balance, beginning of year	\$ 9,248,970	\$ 652,354	\$ (237,125)	\$ 9,664,199
(Deficiency) excess of revenues over expenses	(838,422)	483,303	1,885,871	1,530,752
Net investment in capital assets (note 11)	641,191	(641,191)	-	-
Other transfers (note 12)	-	452,814	(452,814)	-
Balance, end of year	\$ 9,051,739	\$ 947,280	\$ 1,195,932	\$ 11,194,951

See accompanying notes to consolidated financial statements.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Consolidated Statement of Cash Flows

Year ended April 30, 2022, with comparative information for 2021

	2022	2021
Cash provided by (used in):		
Operating activities:		
(Deficiency) excess of revenues over expenses	\$ (597,078)	\$ 1,530,752
Items not involving cash:		
Amortization of capital assets	781,057	838,422
Amortization of deferred capital contributions	-	-
Change in fair value of investments	345,458	(540,644)
Change in non-cash operating working capital		
Accounts receivable	(785,794)	331,051
Merchandise inventories	32,925	36,346
Prepaid expenses and deposits	(60,867)	5,167
Accounts payable and accrued liabilities	1,350,259	(304,314)
Deferred revenue	(266,947)	385,997
Student fee deposits	239,613	864,980
	1,038,626	3,147,757
Financing activities:		
Contributions from student fees for capital purposes	2,025,352	1,590,896
Proceeds from loans payable	15,165,000	-
Repayments of loans payable	(802,337)	(561,134)
	16,388,015	1,029,762
Investing activities:		
Net advances due from the University of Alberta	(13,392,755)	-
Purchase of investments and reinvested investment income, net of proceeds of disposal	(16,369)	(113,748)
Purchase of capital assets	(5,456,331)	(841,062)
	(18,865,455)	(954,810)
Net (decrease) increase in cash and cash equivalents	(1,438,814)	3,222,709
Cash and cash equivalents, beginning of year	7,994,925	4,772,216
Cash and cash equivalents, end of year	\$ 6,556,111	\$ 7,994,925

See accompanying notes to consolidated financial statements.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

The Students' Union, The University of Alberta (the "Students' Union") is incorporated under the Post Secondary Learning Act of Alberta. According to the Post Secondary Learning Act, the Students' Union is to provide for the administration of the affairs of the students at the University of Alberta, including the development and management of student institutions, the development and enforcement of a system of student law and the promotion of the general welfare of students consistent with the purposes of the University of Alberta. As such, The Students' Union represents approximately 41,000 undergraduate, full-time, part-time and inter-session students at the University of Alberta. The mission of the Students' Union is to be an organization for students which represents students in an effective and accountable manner, provides programs and services that meet the needs of students, enhances the image of both the University of Alberta and its students in the greater community, provides opportunities for the interaction and personal development of students, and fosters a sense of spirit and community on campus.

The Students' Union is not subject to income taxes under S.149(1)(h.1) of the Income Tax Act.

1. Significant accounting policies:

The consolidated financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook.

(a) Basis of presentation:

The consolidated financial statements include the accounts of the Students' Union and the Students' Involvement Endowment Foundation, a controlled organization incorporated under the Societies Act of Alberta that is involved in the management of investments and the administration of student awards. All significant inter-organizational balances and transactions have been eliminated on consolidation.

(b) Cash and cash equivalents:

Cash and cash equivalents include cash on hand, balances with banks and term deposits having a maturity of three months or less which are held for the purpose of meeting short-term cash commitments.

(c) Merchandise inventories:

Merchandise inventories are valued at the lower of cost and net realizable value. Cost is determined on a first-in, first-out basis. Net realizable value is defined as selling price less cost to sell.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

1. Significant accounting policies (continued):

(d) Capital assets:

Capital assets are recorded at cost. Amortization is provided using rates designed to amortize the cost of the capital assets over their useful lives. The annual amortization rates and methods are as follows:

	Rate	Method
Furniture and office equipment	20%	Declining balance
Computer equipment	30%	Declining balance
Students' Union interest in building and improvements	35 years	Straight-line (to 2054)

Capital assets under construction are not amortized until they are available for use. The art collection is not subject to amortization.

(e) Revenue recognition:

The Students' Union follows the deferral method of accounting for contributions which include donations and government grants that are included in departmental revenues.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets, including certain student fees, are deferred and amortized into revenue on a straight-line basis at a rate corresponding with the amortization rate for the related capital assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are recognized. Unrestricted investment income is recognized as revenue when earned.

Revenues from the sale of goods or provision of services, including certain student fees, are recognized as the goods or services are provided, when revenue amounts are fixed or reasonably determinable and ability to collect such amounts is reasonably assured.

The Students' Union receives and distributes certain student fees on behalf of other entities and organizations. These student fees and the related disbursements are not included in the consolidated statement of operations. Student fees that have not been distributed at year end are included in student fee deposits.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

1. Significant accounting policies (continued):

(f) Contributed services:

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the consolidated financial statements.

(g) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Students' Union has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Students' Union determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Students' Union expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(h) Use of estimates:

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

2. Accounts receivable:

	2022	2021
Trade and other receivables	\$ 322,755	\$ 312,800
Trade amounts due from the University of Alberta	1,034,908	315,400
Goods and Services Tax receivable	248,327	40,074
Canada Recovery Hiring Program (CRHP) (note 14)	107,989	-
Canada Emergency Wage Subsidy (CEWS) (note 14)	-	259,911
Canada Emergency Commercial Rent Assistance (CECRA) (note 14)	-	-
	\$ 1,713,979	\$ 928,185

3. Due from The University of Alberta:

On September 15, 2021, the Students' Union entered an agreement with the University of Alberta (UofA) under which the UofA provided a loan to the Students' Union, financed by a debenture drawn by the UofA from the Province of Alberta, for \$15,165,000. This loan was used to finance renovations to the Myer Horowitz Theatre as an initiative under the Sustainability and Capital Fund (see note 10).

The funds are being transferred from the UofA to the Students' Union as renovation expenditures are incurred and will be transferred in its entirety once renovations are completed, or when renovation costs exceed the debenture drawn by the UofA, whichever occurs first. To April 30, 2022, the Students' Union has claimed total expenditures of \$4,275,707 from the UofA of which \$1,772,245 has been received to date.

The agreement further states that should the UofA receive proceeds from the Province of Alberta and does not concurrently pay such funds to the Students' Union, the UofA will pay to the Students' Union an interest allowance on such funds or the portion thereof until advanced to the Students' Union, which will be at a rate calculated and compounded monthly at an annual interest rate equal to the average 91-day treasury bill rate as posted by the Bank of Canada each month.

The interest allowance of \$65,975 (2021 - \$nil) has been included as part of trade amounts due from the University of Alberta (see note 2) and investment income, net (see note 4).

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

4. Investments:

	2022	2021
Cash and cash equivalents:		
Cash	\$ 683	\$ 935
Investment savings account	285,864	400,093
	286,547	401,028
Fixed income investments:		
Canadian pooled funds	-	1,378,513
Bonds and GICs	1,969,593	1,471,636
	1,969,593	2,850,149
Equity investments:		
Canadian pooled funds	1,668,112	1,002,787
US pooled funds	17,952	35,202
Global pooled funds	1,087,531	1,069,658
	2,773,595	2,107,647
Total investments, fair value	\$ 5,029,735	\$ 5,358,824
Total investments, cost	\$ 4,767,162	\$ 4,750,793

The Students' Union's Bonds and GICs have stated interest rates of approximately 1.5% to 3.3% (2021 - 2.1% to 3.3%) and maturity dates from May 2022 to February 2024 (2021 - June 2021 to July 2024).

A portion of the investments are held on behalf of, and will be paid to, Students' Union staff enrolled in a retirement savings plan. The current balance held by the Students' Union on behalf of this retirement savings plan is \$69,505 (2021 - \$110,093) and is included in accounts payable and accrued liabilities.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

4. Investments (continued):

Investment income, net is comprised of:

	2022	2021
Interest and dividends	\$ 157,003	\$ 115,260
Realized (losses) gains on disposal of investments	(2,806)	(1,845)
Change in fair value of investments	(345,458)	540,644
	(191,261)	654,059
Investment income, net allocated to the Student Involvement Fund (note 7):		
Interest, dividends and realized (gains) losses on disposal of investments	(50,010)	(53,315)
Change in fair value of investments	247,311	(476,020)
	197,301	(529,335)
Investment income, net before the undernoted	6,040	124,724
Interest allowance on due from the University of Alberta (note 3)	65,975	-
Investment income, net	\$ 72,015	\$ 124,724

5. Capital assets:

	2022		2021	
	Cost	Accumulated amortization	Net book value	Net book value
Furniture and office equipment	\$ 7,018,480	\$ 6,285,586	\$ 732,894	\$ 680,894
Computer equipment	2,409,845	2,204,543	205,302	197,170
Students' Union interest in building and improvements	34,637,533	11,753,937	22,883,596	18,268,454
Art collection	130,300	-	130,300	130,300
	\$ 44,196,158	\$ 20,244,066	\$ 23,952,092	\$ 19,276,818

An agreement was signed in 1985 for the Students' Union Building (the "Building") to be shared by both the Students' Union and the University of Alberta. The agreement expires in 2024. This agreement shall be automatically renewed for successive ten-year terms following the expiration of the original forty-year term, unless at least two years and not more than four years prior to the commencement of any such renewal term, the University of Alberta gives notice in writing to the Students' Union, in its sole discretion, that it no longer considers the Building to be economically viable to operate.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

5. Capital assets (continued):

The Building is located on land that the University of Alberta has title to.

Amortization of capital assets of \$781,057 (2021 - \$838,422) is comprised of \$781,057 (2021 - \$785,254) included in general expenses and \$nil (2021 - \$53,168) included in business activities.

Furniture and equipment includes \$90,000 (2021 - \$nil) and Students' Union interest in building and improvements includes \$5,908,494 (2021 - \$761,006) that are not being amortized as they are not available for use.

6. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$122,631 (2021 - \$173,100), which include amounts payable for payroll related taxes.

7. Deferred revenue:

	2022	2021
Casino	\$ 3,406	\$ 3,667
Other deferred revenue	274,505	233,455
Student Involvement Fund (see below)	3,735,693	4,043,429
	\$ 4,013,604	\$ 4,280,551

The Student Involvement Fund is a scholarship fund set up to provide the public the opportunity to make a tax-deductible contribution towards the scholarships created by The Students' Union. Student Involvement Fund activities for the year are as follows:

	2022	2021
Balance at May 1, 2021	\$ 4,043,429	\$ 3,618,061
Grants and donations revenue	30,935	30,950
Allocated investment income, net (note 4)	(197,301)	529,335
Scholarships, sponsorships and administration expenses	(141,370)	(134,917)
Balance at April 30, 2022	\$ 3,735,693	\$ 4,043,429

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

8. Student fee deposits:

Student fee deposits activities for the year are as follows:

	Balance at May 1, 2021	Student fees received during the year (note 13)	Student fees distributed during the year	Balance at April 30, 2022
APIRG Reserve	\$ -	\$ 225,012	\$ 225,012	\$ -
Aboriginal Students' Council	-	78,575	78,575	-
Access Fund	2,049,878	1,095,604	885,150	2,260,332
Arts Student Association	-	35,062	35,062	-
Augustana College Reserve	-	180,383	180,383	-
Business Students' Association	-	38,187	38,187	-
C.J.S.R. Reserve	-	134,896	134,896	-
Campus Food Bank Reserve	-	69,299	69,299	-
Campus Recreation Reserve	33,482	360,372	350,186	43,668
Education Students' Association	-	18,542	18,542	-
Engineering Students' Association	-	84,186	84,186	-
Faculte St. Jean Reserve	-	39,259	39,259	-
Gateway Reserve	-	130,937	130,937	-
Golden Bear and Panda Legacy Fund	246,278	283,026	283,640	245,664
Grande Prairie College Reserve	-	5,584	5,584	-
Health and Dental Plan Reserve	4,016,298	7,539,887	7,514,166	4,042,019
Keyano College Reserve	-	4,377	4,377	-
Law Students' Association Reserve	-	20,000	20,000	-
Nursing Students' Association	-	14,730	14,730	-
Red Deer College Reserve	-	7,069	7,069	-
Refugee Student Fund	20,393	35,327	41,461	14,259
Science Students' Society	-	67,386	67,386	-
Student Legal Reserve	-	52,460	52,460	-
East Campus Residences	-	33,668	33,668	-
HUB Residences	-	27,879	27,879	-
International House Residences	-	6,228	6,228	-
Lister Hall Residences	-	92,147	92,147	-
Residence St. Jean Residences	-	4,170	4,170	-
	\$ 6,366,329	\$ 10,684,252	\$ 10,444,639	\$ 6,605,942
	Balance at May 1, 2020			Balance at April 30, 2021
	\$ 5,501,349	\$ 10,610,357	\$ 9,745,377	\$ 6,366,329

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

8. Student fee deposits (continued):

The more significant student fee deposits are:

Alberta Public Interest Research Group (APIRG) Reserve - the Alberta Public Interest Research Group exists to serve the public interest by engaging in research, education, and action on issues related to social justice and the environment.

Access Fund – provides students with emergency bursary support.

CJSR Reserve - provides support for the First Alberta Campus Radio Association.

Campus Recreation Reserve - administers the request made each year for funding of non- varsity athletic programs and campus recreation related programs.

Gateway Reserve - provides support for the Gateway Student Journalism Society.

Golden Bear and Panda Legacy Fund - administers the requests made each year for funding by the various athletic teams on campus.

Refugee Student Fund - sponsors a refugee student to attend university at the University of Alberta.

Residence Associations – represent fees collected from students, living in their respective residence, in order to support their interests and programming.

Student Legal Reserve - provides free legal assistance and public legal education to the students of the University of Alberta and the community at large.

Health and Dental Plan Reserve - to be used for premiums incurred by students enrolled in the Students' Union Health and Dental Plan.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

9. Loans payable and letter of credit:

	2022	2021
University of Alberta loan, with semi-annual payments of \$459,655 including principal and interest at 3.623% in June and December, due December 2033, and used to finance renovations to the Students' Union Building	\$ 8,882,426	\$ 9,464,074
University of Alberta loan, with semi-annual payments of \$408,888 including principal and interest at 2.482% in September and March, due September 2046, and used to finance renovations to the Myer Horowitz Theatre	14,944,311	-
	23,826,737	9,464,074
Less current portion of loans payable	(1,052,543)	(581,648)
	\$ 22,774,194	\$ 8,882,426

Principal repayments required over the next five years and thereafter are as follows:

2023	\$ 1,052,543
2024	1,085,813
2025	1,120,170
2026	1,155,649
2027	1,192,289
Thereafter	18,220,273
	\$ 23,826,737

At year end, outstanding loans payable have been applied as follows:

	2022	2021
Used to purchase capital assets (note 11(a))	\$ 11,170,877	\$ 9,464,074
Available to finance future purchases of capital assets	12,655,860	-
	\$ 23,826,737	\$ 9,464,074

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

9. Loans payable and letter of credit (continued):

At April 30, 2022, the Students' Union had an outstanding letter of credit for \$15,000 in favor of Alberta Gaming, Liquor and Cannabis. This letter of credit has not been drawn upon. In addition, the Students' Union has \$175,000 available under credit card facilities at year end.

10. Deferred capital contributions:

Deferred capital contributions consist of the following:

	2022	2021
Unamortized capital contributions (see below)	\$ 3,616,248	\$ 761,005
Unspent contributions:		
Sustainability and Capital Fund	-	829,891
	<u>\$ 3,616,248</u>	<u>\$ 1,590,896</u>

Deferred capital contributions related to capital assets represent the unamortized amount and unspent amount of donations, grants and student fee contributions for the Sustainability and Capital Fund received for the purchase of capital assets.

The Sustainability and Capital Fund was created to provide funding for projects that improve the environmental, economic, and/or social sustainability of Student Union spaces, as well as provide up to \$10,000 of funding for each approved student sustainability projects that will positively impact the campus community.

Capital contributions from student fees of \$2,025,352 (2021 - \$1,590,896) were included in the Sustainability and Capital Fund (see note 13) and \$2,855,243 (2021 - \$761,005) was used to purchase capital assets. Total purchases of capital assets exceeded amounts available in the Sustainability and Capital Fund by \$2,322,246 (2021 - \$nil) at year end. This deficiency will be funded with capital contributions from student fees in future years.

	2022	2021
Unamortized capital contributions, beginning of year	\$ 761,005	\$ -
Capital contributions from student fees used to purchase capital assets	2,855,243	761,005
Less amortization of deferred capital contributions	-	-
Unamortized capital contributions, end of year	<u>\$ 3,616,248</u>	<u>\$ 761,005</u>

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

11. Invested in capital assets:

(a) Invested in capital assets is calculated as follows:

	2022	2021
Capital assets	\$ 23,952,092	\$ 19,276,818
Amounts financed by:		
Loans payable	(11,170,877)	(9,464,074)
Unamortized deferred capital contributions	(3,616,248)	(761,005)
	<u>\$ 9,164,967</u>	<u>\$ 9,051,739</u>

(b) Change in net assets invested in capital assets is calculated as follows:

	2022	2021
(Deficiency) excess of revenues over expenses:		
Amortization of deferred capital contributions	\$ -	\$ -
Amortization of capital assets	(781,057)	(838,422)
	<u>(781,057)</u>	<u>(838,422)</u>
Net investment in capital assets:		
Purchase of capital assets	5,456,331	841,062
Amounts funded by:		
Deferred capital contributions (note 10)	(2,855,243)	(761,005)
Proceeds from loans used to purchase capital assets (note 10)	(2,322,246)	-
Repayment of loans payable used to finance purchase of capital assets	615,443	561,134
	<u>894,285</u>	<u>641,191</u>
	<u>\$ 113,228</u>	<u>\$ (197,231)</u>

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

12. Internally restricted:

	Balance at May 1, 2021	(Deficiency) excess of revenues over expenses	Net investment in capital assets	Other transfers	Balance at April 30, 2022
Building and Tenant Reserves	\$ -	\$ 421,916	\$ (421,916)	\$ -	\$ -
Capital Equipment Reserve	655,452	-	(218,842)	248,710	685,320
Research and Political Affairs Reserve	183,700	(154,383)	-	-	29,317
The Landing Reserve	108,128	28,459	-	-	136,587
	\$ 947,280	\$ 295,992	\$ (640,758)	\$ 248,710	\$ 851,224

Building and Tenant Reserves - these Students' Union reserves are to be used for any potential building costs.

Capital Equipment Reserve - the capital equipment is used to purchase items of a permanent nature.

Research and Political Affairs Reserve - was created in 2008/2009 and is to provide ongoing support to Students' Union endorsed political campaigns related to municipal, provincial and federal elections. The Students' Union department called Research & Information will now flow through the Research and Political Affairs Reserve and not the Statement of Representation & Advocacy Revenue and Expenses where it has formally been represented.

The Landing Reserve - was previously funded by grants provided by the Alberta Provincial Government, on educating students and preventing gender-based violence.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

13. Student fees:

The Students' Union collects and distributes student fees on behalf of certain organizations as follows:

	2022	2021
Student fees included in operations:		
Building and Tenant Reserves	\$ 748,518	\$ 727,693
The Landing Reserve	108,159	105,176
Unrestricted	3,866,118	3,792,543
	<u>4,722,795</u>	<u>4,625,412</u>
Students fees included in deposits (note 8)	10,684,252	10,610,357
Student fees included in deferred capital contributions (note 10)	2,025,352	1,590,896
	<u>\$ 17,432,399</u>	<u>\$ 16,826,665</u>

14. Government assistance:

The Students' Union was eligible for and recognized revenue under the following federal subsidy programs:

- Canada Emergency Wage Subsidy (CEWS) - \$804,222 (2021 - \$2,537,043) of which \$nil (2021 - \$259,911) is included in accounts receivable;
- Canada Recovery Hiring Program (CRHP) - \$107,989 (2021 - \$nil) of which \$107,989 (2021 - \$nil) is included in accounts receivable;
- Canada Emergency Commercial Rent Assistance (CECRA) - \$nil (2021 - \$215,816) of which \$nil (2021 - \$nil) is included in accounts receivable.

Amounts received or receivable under CEWS and CRHP are subject to external verification of eligible declines in revenues and related payroll expenditures and may be subject to adjustment. Amounts received or receivable under CECRA are also subject to external verification of rent reductions provided by the Students' Union and may be subject to adjustment. Any adjustments will be reflected in the year in which the adjustment is made.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Notes to Consolidated Financial Statements

Year ended April 30, 2022

15. Financial risks and concentration of risk:

a) Market risk:

Given the significance of the Students' Union's investments, it has significant exposure to market risks from changes in interest rates, market prices and currency changes. The Students' Union does not use derivative instruments to alter the effects of market, interest or foreign exchange fluctuations.

b) Credit risk:

Credit risk relates to the possibility that a loss may occur from the failure of another party to perform. The Students' Union is exposed to credit risk with respect to the accounts receivable and due from the University of Alberta. The Students' Union assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

c) Interest rate risk:

The Students' Union is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Students' Union to a fair value risk while the floating rate instruments subject it to a cash flow risk. The Students' Union is exposed to this type of risk as a result of investments in bonds and GICs and loans payable. However, the risk associated with investments is reduced to a minimum since these assets are primarily investment in government securities.

d) Liquidity risk:

Liquidity risk is the risk that the Students' Union will be unable to fulfill its obligations on a timely basis or at a reasonable cost under both normal and stressed conditions. The Students' Union prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. The Students' Union is exposed to this risk mainly in respect of its loans payable. Accounts payable and accrued liabilities are generally repaid within 30 days. This risk is reduced because of its cash and cash equivalents and investments held.

There has been no significant change to the Students' Union's risk exposures from 2021.

16. Comparative information:

Certain comparative information has been reclassified to conform to the consolidated financial statement presentation adopted in the current year.

The Students' Union, The University of Alberta
(unaudited)

Schedule 1

Schedule of Business Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	SUBmart		Print Centre		Retail Rent		Subtotal carried forward	
	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
Services - external	\$ -	\$ -	\$ 2,257	\$ 3,063	\$ -	\$ -	\$ 2,257	\$ 3,063
Services - internal	-	-	-	-	-	-	-	-
Sales	367,521	181,170	440,717	172,849	-	-	808,238	354,019
Grants	-	2,110	-	-	-	-	-	2,110
Rental income - external	-	-	-	-	752,362	503,594	752,362	503,594
Rental income - internal	-	-	-	-	23,400	23,400	23,400	23,400
Admissions	-	-	-	-	-	-	-	-
Miscellaneous	19,043	80,063	25,375	77,783	-	-	44,418	157,846
Commissions	4,091	8,066	-	-	279	316	4,370	8,382
TOTAL REVENUES	390,655	271,409	468,349	253,695	776,041	527,310	1,635,045	1,052,414
Cost of goods sold - sales	225,434	117,967	81,562	41,425	-	-	306,996	159,392
GROSS MARGIN	165,221	153,442	386,787	212,270	776,041	527,310	1,328,049	893,022
EXPENSES								
Salaries, benefits, recruitment, and training	122,303	171,403	211,628	213,905	-	-	333,931	385,308
Maintenance	9,593	5,589	23,528	15,655	-	-	33,121	21,244
Cleaning costs	4,800	4,800	2,400	2,400	-	-	7,200	7,200
Office	75	1,260	285	405	-	-	360	1,665
Advertising, promotion - external	-	280	279	1,285	-	-	279	1,565
Advertising, promotion - internal	257	1,175	848	658	-	-	1,105	1,833
Commissions	14	202	5,826	1,075	-	-	5,840	1,277
Travel	-	-	-	-	-	-	-	-
Communications	684	1,555	1,973	867	-	-	2,657	2,422
Publications, associations	3,302	3,752	6,169	6,191	-	-	9,471	9,943
Seminar production	-	-	25	-	-	-	25	-
Equipment rental	-	-	-	-	-	-	-	-
Production costs	-	-	-	-	-	-	-	-
Miscellaneous	483	13	-	-	-	-	483	13
Printing, duplicating - external	-	74	1,087	355	-	-	1,087	429
Printing, duplicating - internal	294	19	-	-	-	-	294	19
Cash (over)/short	(301)	(356)	109	(370)	-	-	(192)	(726)
Shrinkage	1,478	7,720	383	134	-	-	1,861	7,854
Supplies	4,277	3,880	843	460	-	-	5,120	4,340
Bad debts	-	-	99	-	-	-	99	-
Bank Service charges	6,397	3,351	4,797	3,575	-	-	11,194	6,926
Taxes, licences	198	220	-	-	-	-	198	220
Rent	12,090	12,090	23,400	23,400	-	-	35,490	35,490
Utilities	7,496	7,410	7,560	7,473	-	-	15,056	14,883
Capital expenditures	-	166	189	53,432	-	-	189	53,598
Previous yrs. expense	-	-	-	-	-	-	-	-
TOTAL EXPENSES	173,440	224,603	291,428	330,900	-	-	464,868	555,503
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (8,219)	\$ (71,161)	\$ 95,359	\$ (118,630)	\$ 776,041	\$ 527,310	\$ 863,181	\$ 337,519

The Students' Union, The University of Alberta
(unaudited)

Schedule 2

Schedule of Business Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	Subtotal from previous		Daily Grind		Horowitz Event Centre		Subtotal carried forward	
	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
Services - external	\$ 2,257	\$ 3,063	\$ -	\$ -	\$ 36,580	\$ 30,122	\$ 38,837	\$ 33,185
Services - internal	-	-	-	-	69,596	11,615	69,596	11,615
Sales	808,238	354,019	327,810	137,863	172,120	39,149	1,308,168	531,031
Grants	-	2,110	-	-	-	-	-	2,110
Rental income - external	752,362	503,594	-	-	10,468	1,667	762,830	505,261
Rental income - internal	23,400	23,400	-	-	1,815	-	25,215	23,400
Admissions	-	-	-	-	250	(131)	250	(131)
Miscellaneous	44,418	157,846	20,337	57,337	90,845	281,914	155,600	497,097
Commissions	4,370	8,382	-	-	12,780	-	17,150	8,382
TOTAL REVENUES	1,635,045	1,052,414	348,147	195,200	394,454	364,336	2,377,646	1,611,950
Cost of goods sold - sales	306,996	159,392	92,893	43,468	90,952	34,137	490,841	236,997
GROSS MARGIN	1,328,049	893,022	255,254	151,732	303,502	330,199	1,886,805	1,374,953
EXPENSES								
Salaries, benefits, recruitment, and training	333,931	385,308	176,040	127,273	754,022	657,150	1,263,993	1,169,731
Maintenance	33,121	21,244	1,241	1,289	14,521	19,500	48,883	42,033
Cleaning costs	7,200	7,200	5,123	5,562	3,006	2,682	15,329	15,444
Office	360	1,665	251	241	1,849	1,531	2,460	3,437
Advertising, promotion - external	279	1,565	470	400	-	1,782	749	3,747
Advertising, promotion - internal	1,105	1,833	1,550	1,493	684	247	3,339	3,573
Commissions	5,840	1,277	14	295	-	-	5,854	1,572
Travel	-	-	45	5	1,410	1,642	1,455	1,647
Communications	2,657	2,422	336	336	6,043	6,828	9,036	9,586
Publications, associations	9,471	9,943	2,251	2,607	22,982	25,188	34,704	37,738
Seminar production	25	-	-	-	-	-	25	-
Equipment rental	-	-	-	-	6,050	-	6,050	-
Production costs	-	-	429	5	(155)	23	274	28
Miscellaneous	483	13	-	-	198	-	681	13
Printing, duplicating - external	1,087	429	365	169	-	123	1,452	721
Printing, duplicating - internal	294	19	549	271	3,377	441	4,220	731
Cash (over)/short	(192)	(726)	-	(140)	(269)	(5)	(461)	(871)
Shrinkage	1,861	7,854	1,822	2,879	1,988	6,896	5,671	17,629
Supplies	5,120	4,340	50,540	28,317	14,395	10,905	70,055	43,562
Bad debts	99	-	-	-	(1,416)	2,182	(1,317)	2,182
Bank Service charges	11,194	6,926	8,176	4,463	7,887	3,526	27,257	14,915
Taxes, licences	198	220	21	43	1,109	795	1,328	1,058
Rent	35,490	35,490	2,780	2,780	-	-	38,270	38,270
Utilities	15,056	14,883	759	751	-	-	15,815	15,634
Capital expenditures	189	53,598	378	145	5,246	4,259	5,813	58,002
Previous yrs. expense	-	-	-	-	-	3,892	-	3,892
TOTAL EXPENSES	464,868	555,503	253,140	179,184	842,927	749,587	1,560,935	1,484,274
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 863,181	\$ 337,519	\$ 2,114	\$ (27,452)	\$ (539,425)	\$ (419,388)	\$ 325,870	\$ (109,321)

The Students' Union, The University of Alberta
(unaudited)

Schedule 3

Schedule of Business Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	Subtotal from previous		Room At The Top		Dewey's		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
Services - external	\$ 38,837	\$ 33,185	\$ -	\$ -	\$ -	\$ -	\$ 38,837	\$ 33,185
Services - internal	69,596	11,615	1,002	-	-	-	70,598	11,615
Sales	1,308,168	531,031	125,337	-	445,855	24,793	1,879,360	555,824
Grants	-	2,110	-	-	-	-	-	2,110
Rental income - external	762,830	505,261	1,300	-	10,527	6,722	774,657	511,983
Rental income - internal	25,215	23,400	-	-	-	-	25,215	23,400
Admissions	250	(131)	-	-	-	-	250	(131)
Miscellaneous	155,600	497,097	2,150	-	19,238	70,414	176,988	567,511
Commissions	17,150	8,382	-	-	12,271	220	29,421	8,602
TOTAL REVENUES	2,377,646	1,611,950	129,789	-	487,891	102,149	2,995,326	1,714,099
Cost of goods sold - sales	490,841	236,997	39,817	1,534	134,927	7,801	665,585	246,332
GROSS MARGIN	1,886,805	1,374,953	89,972	(1,534)	352,964	94,348	2,329,741	1,467,767
EXPENSES								
Salaries, benefits, recruitment, and training	1,263,993	1,169,731	46,876	2,536	255,456	144,015	1,566,325	1,316,282
Maintenance	48,883	42,033	3,576	558	8,029	5,066	60,488	47,657
Cleaning costs	15,329	15,444	5,760	(65)	3,373	5,971	24,462	21,350
Office	2,460	3,437	97	45	371	226	2,928	3,708
Advertising, promotion - external	749	3,747	-	-	59	190	808	3,937
Advertising, promotion - internal	3,339	3,573	-	-	166	-	3,505	3,573
Commissions	5,854	1,572	-	-	-	30	5,854	1,602
Travel	1,455	1,647	5	-	262	14	1,722	1,661
Communications	9,036	9,586	1,307	1,778	796	1,007	11,139	12,371
Publications, associations	34,704	37,738	2,097	1,282	2,829	1,657	39,630	40,677
Seminar production	25	-	-	-	-	-	25	-
Equipment rental	6,050	-	-	-	1,393	-	7,443	-
Production costs	274	28	33,259	-	75	-	33,608	28
Miscellaneous	681	13	-	-	-	-	681	13
Printing, duplicating - external	1,452	721	-	-	147	-	1,599	721
Printing, duplicating - internal	4,220	731	1,778	-	900	1,208	6,898	1,939
Cash (over)/short	(461)	(871)	393	436	(19)	12	(87)	(423)
Shrinkage	5,671	17,629	2,329	1,188	-	1,305	8,000	20,122
Supplies	70,055	43,562	4,732	504	5,036	2,328	79,823	46,394
Bad debts	(1,317)	2,182	-	-	-	-	(1,317)	2,182
Bank Service charges	27,257	14,915	3,184	398	8,316	1,272	38,757	16,585
Taxes, licences	1,328	1,058	4,681	4,063	270	457	6,279	5,578
Rent	38,270	38,270	-	-	-	-	38,270	38,270
Utilities	15,815	15,634	2,457	2,429	45,162	29,642	63,434	47,705
Capital expenditures	5,813	58,002	2,027	-	860	-	8,700	58,002
Previous yrs. expense	-	3,892	-	-	-	-	-	3,892
TOTAL EXPENSES	1,560,935	1,484,274	114,558	15,152	333,481	194,400	2,008,974	1,693,826
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 325,870	\$ (109,321)	\$ (24,586)	\$ (16,686)	\$ 19,483	\$ (100,052)	\$ 320,767	\$ (226,059)

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
(unaudited)

Schedule 4

Schedule of Programming and Event Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	Alternative Programming		Orientation		Week of Welcome		Special Programming		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES										
Services - internal	\$ 72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72	\$ -
Registrations	-	-	-	515	8,956	-	-	-	8,956	515
Sales	-	-	36	-	-	-	69,780	-	69,816	-
Grants	-	-	69,000	69,000	-	-	-	-	69,000	69,000
Admissions	45,236	110	121	-	4,416	-	-	-	49,773	110
Miscellaneous	16,866	34,985	8,150	43,962	3,539	18,069	-	-	28,555	97,016
TOTAL REVENUES	62,174	35,095	77,307	113,477	16,911	18,069	69,780	-	226,172	166,641
Cost of goods sold - sales	-	-	-	-	-	-	28,989	-	28,989	-
GROSS MARGIN	62,174	35,095	77,307	113,477	16,911	18,069	40,791	-	197,183	166,641
EXPENSES										
Salaries, benefits, recruitment, and training	120,461	76,184	74,587	90,326	30,911	42,430	-	-	225,959	208,940
Maintenance	11	71	-	-	-	-	1,517	-	1,528	71
Cleaning costs	-	-	-	-	-	-	651	-	651	-
Office	1,762	1,811	21	1	4	48	161	-	1,948	1,860
Advertising, promotion - internal	2,617	613	2,214	4,338	2,293	241	-	-	7,124	5,192
Travel	1,736	1,690	30	-	67	-	-	-	1,833	1,690
Communications	9	108	336	359	545	510	-	-	890	977
Publications, associations	3,916	3,028	5,228	6,144	-	-	257	-	9,401	9,172
Programs	5,624	1,985	-	193	-	-	-	-	5,624	2,178
Equipment rental	9,394	156	4,300	-	12,770	4,116	-	-	26,464	4,272
Production costs	74,325	10,802	5,349	7,802	28,405	24,366	32,060	-	140,139	42,970
Miscellaneous	-	205	-	-	-	-	-	-	-	205
Printing, duplicating - external	-	-	-	7,446	3,993	-	-	-	3,993	7,446
Printing, duplicating - internal	8,735	494	4,309	-	4,142	449	870	-	18,056	943
Cash (over)/short	-	-	-	-	-	-	(697)	-	(697)	-
Supplies	-	-	-	-	4,140	833	2,849	-	6,989	833
Bank service charges	-	-	-	-	191	-	9	-	200	-
Taxes, licences	-	3,380	-	-	-	-	-	-	-	3,380
Capital expenditures	-	-	-	-	-	-	2,183	-	2,183	-
TOTAL EXPENSES	228,590	100,527	96,374	116,609	87,461	72,993	39,860	-	452,285	290,129
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (166,416)	\$ (65,432)	\$ (19,067)	\$ (3,132)	\$ (70,550)	\$ (54,924)	\$ 931	\$ -	\$ (255,102)	\$ (123,488)

The Students' Union, The University of Alberta
(unaudited)

Schedule 5

Schedule of Student Service Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	<i>Student Life Manager</i>		<i>Student Life Involvement / Engagement</i>		<i>Student Life Operations</i>		<i>Student Life Leadership & Recognition</i>		<i>Upass / UAI</i>		<i>Total</i>	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES												
Services - external	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	105	\$ -	\$ -	\$ -	105	\$ -
Registrations	-	-	-	-	5,056	19,957	902	3,432	-	-	5,958	23,389
Donations	-	-	-	-	-	-	235	-	-	-	235	-
Grants	-	2,263	-	-	257,073	251,169	4,181	10,269	14,453	-	275,707	263,701
Fundraising	-	-	-	-	-	-	4,500	7,958	-	-	4,500	7,958
Miscellaneous	2,803	-	7,287	41,947	70,662	159,090	56,266	139,835	5,847	-	142,865	340,872
Commissions	-	-	-	-	2,074	(685)	-	-	-	-	2,074	(685)
TOTAL REVENUES	2,803	2,263	7,287	41,947	334,865	429,531	66,189	161,494	20,300	-	431,444	635,235
EXPENSES												
Salaries, benefits, recruitment, and training	64,879	15,039	86,933	81,760	437,550	350,569	400,659	248,746	39,404	-	1,029,425	696,114
Maintenance	2,955	471	22	-	110	88	1,088	-	-	-	4,175	559
Office	4,569	964	75	122	520	829	399	68	-	-	5,563	1,983
Advertising, promotion - external	527	94	292	435	119	-	3,894	725	59	-	4,891	1,254
Advertising, promotion - internal	3,047	1,116	3,125	1,995	1,519	446	7,346	1,347	-	-	15,037	4,904
Commissions	-	-	-	-	12,333	14,610	-	-	-	-	12,333	14,610
Travel	106	15	-	-	-	-	-	-	-	-	106	15
Communications	31	38	1,868	1,895	3,763	3,654	2,076	2,104	25	-	7,763	7,691
Grants, sponsorships	-	-	-	-	52,196	19,135	-	(74)	-	-	52,196	19,061
Publications, associations	1,428	1,888	596	710	18,715	17,885	1,359	1,389	-	-	22,098	21,872
Programs	-	-	895	-	-	-	1,624	-	-	-	2,519	-
Equipment rental	2,611	3,047	-	-	-	-	-	-	-	-	2,611	3,047
Production costs	579	63	1,264	1,575	925	-	35,260	20,082	10	-	38,038	21,720
Miscellaneous	-	-	-	-	-	550	-	-	-	-	-	550
Printing, duplicating - external	-	-	-	-	-	-	-	-	1,025	-	1,025	-
Printing, duplicating - internal	304	538	1,915	428	1,207	105	3,056	245	1,066	-	7,548	1,316
Cash (over)/short	-	-	-	-	-	(76)	-	-	-	-	-	(76)
Scholarships	-	-	-	-	-	-	3,500	2,000	-	-	3,500	2,000
Supplies	-	-	220	-	1,755	189	2,237	18	-	-	4,212	207
Bank service charges	204	77	-	-	707	1,755	10	-	-	-	921	1,832
Taxes, licenses	-	-	-	720	-	-	-	-	-	-	-	720
TOTAL EXPENSES	81,240	23,350	97,205	89,640	531,419	409,739	462,508	276,650	41,589	-	1,213,961	799,379
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (78,437)	\$ (21,087)	\$ (89,918)	\$ (47,693)	\$ (196,554)	\$ 19,792	\$ (396,319)	\$ (115,156)	\$ (21,289)	\$ -	\$ (782,517)	\$ (164,144)

The Students' Union, The University of Alberta
(unaudited)

Schedule 6

Schedule of Student Service Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	<i>Marketing</i>		<i>Handbook</i>		<i>SUtv</i>		<i>Sponsorship</i>		<i>Total</i>	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES										
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,493	\$ -	\$ 44,493	\$ -
Grants	1,190	-	-	-	-	-	-	-	1,190	-
Advertising - external	-	-	24,745	42,180	27,097	8,391	-	-	51,842	50,571
Advertising - internal	-	-	-	-	1,598	-	-	-	1,598	-
Fundraising	-	-	-	-	-	-	30,540	17,785	30,540	17,785
Miscellaneous	58,973	145,736	-	-	10,520	17,160	3,000	13,068	72,493	175,964
TOTAL REVENUES	60,163	145,736	24,745	42,180	39,215	25,551	78,033	30,853	202,156	244,320
Cost of goods sold - sales	-	-	-	-	-	-	33,205	-	33,205	-
GROSS MARGIN	60,163	145,736	24,745	42,180	39,215	25,551	44,828	30,853	168,951	244,320
EXPENSES										
Salaries, benefits, recruitment, and training	395,328	314,773	-	-	63,271	100,365	26,659	40,720	485,258	455,858
Maintenance	187	-	-	-	66	-	22	-	275	-
Office	336	3	-	2,370	38	-	4	-	378	2,373
Advertising, promotion - external	-	94	-	-	28	-	-	-	28	94
Advertising, promotion - internal	242	147	-	-	-	-	-	-	242	147
Travel	-	-	-	-	-	-	-	450	-	450
Communications	672	692	11,914	8,547	-	64	394	336	12,980	9,639
Grants, sponsorships	-	-	-	-	-	-	1,074	-	1,074	-
Publications, associations	22,481	23,111	-	-	77	81	-	-	22,558	23,192
Production costs	-	-	-	-	-	-	1,088	-	1,088	-
Miscellaneous	-	-	-	3,361	-	-	-	-	-	3,361
Printing, duplicating - external	-	-	14,348	13,438	-	-	-	-	14,348	13,438
Printing, duplicating - internal	60	64	-	-	-	-	44	-	104	64
Supplies	-	-	52	-	104	-	-	-	156	-
Bad debts	-	-	-	893	172	3,108	(11,750)	11,750	(11,578)	15,751
Bank service charges	120	79	-	-	-	-	-	-	120	79
Capital expenditures	509	-	-	-	5,357	500	160	-	6,026	500
Previous yrs. expense	-	-	-	-	-	-	-	1,575	-	1,575
TOTAL EXPENSES	419,935	338,963	26,314	28,609	69,113	104,118	17,695	54,831	533,057	526,521
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (359,772)	\$ (193,227)	\$ (1,569)	\$ 13,571	\$ (29,898)	\$ (78,567)	\$ 27,133	\$ (23,978)	\$ (364,106)	\$ (282,201)

The Students' Union, The University of Alberta
(unaudited)

Schedule 7

Schedule of Central Support and Space Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	<i>Office Administration</i>		<i>Facilities and Operations</i>		<i>Technical Support</i>		<i>Total</i>	
	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
Services - external	\$ -	\$ -	\$ 78,399	\$ 191,958	\$ -	\$ -	\$ 78,399	\$ 191,958
Services - internal	544	514	29,396	27,896	-	-	29,940	28,410
Grants	30,986	3,572	285,504	285,504	1,467	-	317,957	289,076
Miscellaneous	209,544	407,598	148,204	766,693	53,003	197,247	410,751	1,371,538
TOTAL REVENUES	241,074	411,684	541,503	1,272,051	54,470	197,247	837,047	1,880,982
EXPENSES								
Professional and other fees	95,480	62,527	-	-	-	4,200	95,480	66,727
Salaries, benefits, recruitment, and training	1,056,890	907,184	1,129,166	1,281,523	362,927	375,403	2,548,983	2,564,110
Maintenance	2,076	822	56,616	38,775	1,677	154	60,369	39,751
Cleaning costs	-	-	14,641	25,339	-	-	14,641	25,339
Office	8,651	7,111	1,058	1,462	1,326	2,151	11,035	10,724
Advertising, promotion - external	79	-	5	-	32,708	16,865	32,792	16,865
Advertising, promotion - internal	28,783	10,452	521	152	101	485	29,405	11,089
Travel	461	223	3,638	3,371	-	-	4,099	3,594
Communications	5,274	4,558	1,069	1,587	1,280	1,884	7,623	8,029
Grants, sponsorships	23,480	-	11,060	11,060	-	-	34,540	11,060
Publications, associations	39,714	29,817	-	-	6,376	3,647	46,090	33,464
Program costs	-	-	90	-	-	-	90	-
Equipment rental	2,615	2,922	1,476	3,635	-	-	4,091	6,557
Production costs	2,239	-	-	-	-	-	2,239	-
Miscellaneous	7,229	1,953	-	23	-	-	7,229	1,976
Printing, duplicating - external	775	-	-	-	-	-	775	-
Printing, duplicating - internal	3,854	555	1,567	582	143	8	5,564	1,145
Supplies	8,780	5,893	43,842	17,752	-	-	52,622	23,645
Bad debts	-	-	11,973	18,109	-	-	11,973	18,109
Bank Service charges	7,818	6,654	-	-	-	-	7,818	6,654
Taxes, licences	-	-	184	360	-	-	184	360
Rent	7,380	-	-	-	-	-	7,380	-
Utilities	-	-	23,056	17,578	-	-	23,056	17,578
Capital expenditures	200	-	3,880	10,754	759	-	4,839	10,754
Insurance	95,143	78,768	-	-	-	-	95,143	78,768
Previous yrs. expense	-	2,063	-	-	-	-	-	2,063
TOTAL EXPENSES	1,396,921	1,121,502	1,303,842	1,432,062	407,297	404,797	3,108,060	2,958,361
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (1,155,847)	\$ (709,818)	\$ (762,339)	\$ (160,011)	\$ (352,827)	\$ (207,550)	\$ (2,271,013)	\$ (1,077,379)

The Students' Union, The University of Alberta
(unaudited)

Schedule 8

Schedule of Representation and Advocacy Activities Revenues and Expenses
YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	<i>President</i>		<i>Executive Support</i>		<i>Governance</i>		<i>Elections and Referenda</i>		<i>Academic Affairs</i>		<i>Operations and Finance</i>		<i>Subtotal carried forward</i>	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES														
Grants	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000
Miscellaneous	6,024	24,143	9,126	30,473	8,404	14,622	1,293	6,321	8,148	24,143	8,148	24,143	41,143	123,845
TOTAL REVENUES	6,024	24,143	69,126	90,473	8,404	14,622	1,293	6,321	8,148	24,143	8,148	24,143	101,143	183,845
EXPENSES														
Professional and other fees	-	-	29,331	7,517	-	-	-	-	-	-	-	-	29,331	7,517
Salaries, benefits, recruitment, and training	45,632	45,567	69,398	70,234	59,016	32,356	11,692	13,058	51,971	44,125	50,315	45,002	288,024	250,342
Maintenance	17	17	-	-	92	-	36	-	176	17	91	17	412	51
Office	679	27	285	90	44	-	53	347	116	23	156	-	1,333	487
Advertising, promotion - external	640	264	100	-	21	-	293	2,091	53	-	50	94	1,157	2,449
Advertising, promotion - internal	549	128	1,095	383	5,936	3,785	-	-	-	-	650	16	8,230	4,312
Travel	-	120	-	-	-	-	-	-	39	-	493	27	532	147
Communications	336	378	336	336	-	308	336	336	336	336	336	336	1,680	2,030
Grants, sponsorships	-	-	-	-	-	-	6,267	2,642	-	-	-	-	6,267	2,642
Publications, associations	20	43	-	800	220	80	-	-	152	-	179	-	571	923
Production costs	295	-	-	-	2,099	-	646	281	-	289	-	-	3,040	570
Printing, duplicating - internal	39	21	263	140	129	8	295	-	162	1	231	7	1,119	177
Scholarships	-	-	-	-	3,000	1,000	-	-	-	-	-	-	3,000	1,000
Supplies	-	23	-	-	-	-	-	-	-	23	-	23	-	69
Bank Service charges	149	100	-	-	-	-	-	-	170	50	170	50	489	200
TOTAL EXPENSES	48,356	46,688	100,808	79,500	70,557	37,537	19,618	18,755	53,175	44,864	52,671	45,572	345,185	272,916
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (42,332)	\$ (22,545)	\$ (31,682)	\$ 10,973	\$ (62,153)	\$ (22,915)	\$ (18,325)	\$ (12,434)	\$ (45,027)	\$ (20,721)	\$ (44,523)	\$ (21,429)	\$ (244,042)	\$ (89,071)

The Students' Union, The University of Alberta
(unaudited)

Schedule 9

Schedule of Representation and Advocacy Activities Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	<i>Subtotal from previous</i>		<i>External Affairs Board</i>		<i>Student Life</i>		<i>Projects</i>		<i>CASA</i>		<i>CAUS</i>		<i>Total</i>	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES														
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Grants	60,000	60,000	-	-	-	-	-	50,000	-	-	-	-	60,000	110,000
Miscellaneous	41,143	123,845	9,454	24,143	8,148	24,143	-	-	-	-	-	-	58,745	172,131
TOTAL REVENUES	101,143	183,845	9,454	24,143	8,148	24,143	-	50,500	-	-	-	-	118,745	282,631
EXPENSES														
Professional and other fees	29,331	7,517	-	-	-	-	-	-	-	-	-	-	29,331	7,517
Salaries, benefits, recruitment, and training	288,024	250,342	53,796	43,627	52,177	43,852	-	1,500	41	-	703	1,246	394,741	340,567
Maintenance	412	51	79	17	127	17	-	-	-	-	-	-	618	85
Office	1,333	487	53	3	4	-	209	-	-	-	-	-	1,599	490
Advertising, promotion - external	1,157	2,449	60	296	2,034	146	-	-	-	-	-	-	3,251	2,891
Advertising, promotion - internal	8,230	4,312	-	-	-	100	-	3,200	-	-	-	-	8,230	7,612
Travel	532	147	21	-	-	-	-	-	-	-	-	-	553	147
Communications	1,680	2,030	336	336	336	336	35	-	-	-	-	-	2,387	2,702
Grants, sponsorships	6,267	2,642	-	-	40	-	-	-	-	-	-	-	6,307	2,642
Publications, associations	571	923	-	-	-	-	-	-	57,576	57,576	63,179	56,965	121,326	115,464
Production costs	3,040	570	-	-	-	-	18,673	6,523	-	-	-	-	21,713	7,093
Miscellaneous	-	-	-	-	-	-	26,936	-	-	-	-	-	26,936	-
Printing, duplicating - internal	1,119	177	206	112	478	10	626	-	-	-	-	-	2,429	299
Scholarships	3,000	1,000	-	-	-	-	-	-	-	-	-	-	3,000	1,000
Sponsorships	-	-	-	-	-	-	3,000	5,000	-	-	-	-	3,000	5,000
Supplies	-	69	-	23	265	23	1,683	-	-	-	-	-	1,948	115
Bank Service charges	489	200	170	50	199	50	-	-	-	-	-	-	858	300
Capital expenditures	-	-	-	-	-	-	495	-	-	-	-	-	495	-
TOTAL EXPENSES	345,185	272,916	54,721	44,464	55,660	44,534	51,657	16,223	57,617	57,576	63,882	58,211	628,722	493,924
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (244,042)	\$ (89,071)	\$ (45,267)	\$ (20,321)	\$ (47,512)	\$ (20,391)	\$ (51,657)	\$ 34,277	\$ (57,617)	\$ (57,576)	\$ (63,882)	\$ (58,211)	\$ (509,977)	\$ (211,293)

The Students' Union, The University of Alberta
(unaudited)

Schedule 10

Schedule of Unrestricted and Internally Restricted Revenues and Expenses

YEAR ENDED APRIL 30, 2022 WITH COMPARATIVE INFORMATION FOR 2021

	<i>Building Reserve</i>		<i>Tenant Reserve</i>		<i>Research & Political Affairs Reserve</i>		<i>Student Involvement Fund</i>		<i>The Landing Reserve</i>		<i>Total</i>	
	<i>2022</i>	<i>2021</i>	<i>2022</i>	<i>2021</i>	<i>2022</i>	<i>2021</i>	<i>2022</i>	<i>2021</i>	<i>2022</i>	<i>2021</i>	<i>2022</i>	<i>2021</i>
	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>
REVENUES												
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700	\$ -	\$ 700	\$ -
Student fee opt outs	-	-	-	-	-	-	-	-	(4,105)	(4,478)	(4,105)	(4,478)
Grants	-	125,000	11,060	11,060	-	7,269	-	-	-	-	11,060	143,329
Fundraising	-	-	-	-	-	-	141,370	134,917	-	-	141,370	134,917
Miscellaneous	-	-	-	-	22,555	72,347	-	-	12,574	32,560	35,129	104,907
TOTAL REVENUES	-	125,000	11,060	11,060	22,555	79,616	141,370	134,917	9,169	28,082	184,154	378,675
EXPENSES												
Professional and other fees	-	-	-	-	-	195	6,300	7,000	-	-	6,300	7,195
Salaries, benefits, recruitment, and training	-	-	-	-	173,790	154,927	-	-	78,920	71,101	252,710	226,028
Maintenance	-	-	-	-	22	-	-	-	-	-	22	-
Cleaning costs	-	-	-	-	-	-	-	-	3,000	3,000	3,000	3,000
Office	-	-	-	-	334	12	41	22	10	-	385	34
Advertising, promotion - external	-	-	-	-	1,116	238	361	212	286	119	1,763	569
Advertising, promotion - internal	-	-	-	-	-	726	2,173	2,118	1,086	439	3,259	3,283
Communications	-	-	-	-	896	1,008	1,487	228	336	345	2,719	1,581
Production costs	-	-	-	-	402	96	10,061	1,260	1,767	232	12,230	1,588
Miscellaneous	-	-	-	-	-	-	-	2,000	-	-	-	2,000
Printing, duplicating - external	-	-	-	-	114	-	-	-	-	-	114	-
Printing, duplicating - internal	-	-	-	-	11	1	497	377	63	136	571	514
Scholarships	-	-	-	-	-	-	111,450	115,700	-	-	111,450	115,700
Sponsorships	-	-	-	-	-	-	4,000	-	300	-	4,300	-
Supplies	-	-	-	-	133	23	-	-	601	-	734	23
Bad debts	-	-	-	-	-	-	5,000	6,000	-	-	5,000	6,000
Bank Service charges	-	-	-	-	120	50	-	-	-	-	120	50
Rent	-	-	-	-	-	-	-	-	2,500	2,500	2,500	2,500
TOTAL EXPENSES	-	-	-	-	176,938	157,276	141,370	134,917	88,869	77,872	407,177	370,065
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ -	\$ 125,000	\$ 11,060	\$ 11,060	\$ (154,383)	\$ (77,660)	\$ -	\$ -	\$ (79,700)	\$ (49,790)	\$ (223,023)	\$ 8,610

Financial Statements of

**STUDENTS' INVOLVEMENT
ENDOWMENT FOUNDATION**

Year ended April 30, 2022



KPMG LLP
2200, 10175 – 101 Street
Edmonton, AB T5J 0H3
Telephone (780) 429-7300
Fax (780) 429-7379
www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Members of The Students' Union, The University of Alberta

Opinion

We have audited the accompanying financial statements of the Students' Involvement Endowment Foundation ("the Entity"), which comprise:

- the statement of financial position as at April 30, 2022
- the statements of operations for the year then ended
- the statement of changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Entity as at April 30, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report.

We are independent of the Entity in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.



- Evaluate the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw our attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRAFT

Chartered Professional Accountants

Edmonton, Canada

DATE

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION
STATEMENT OF FINANCIAL POSITION
APRIL 30, 2022, WITH COMPARATIVE INFORMATION FOR 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and cash equivalents held in trust by The Students' Union, The University of Alberta	\$ 479,949	\$ 479,949
Investments (note 3)	3,491,189	3,688,490
	-----	-----
	\$ 3,971,138	\$ 4,168,439
	=====	=====
LIABILITIES AND FUND BALANCES		
Accounts payable and advances from The Students' Union, The University of Alberta (note 4)	\$ 235,445	\$ 125,010
Fund Balances: Student Involvement Fund	3,735,693	4,043,429
	-----	-----
	\$ 3,971,138	\$ 4,168,439
	=====	=====

See accompanying notes to financial statements

Approved by the Students' Council:

President

Vice-President, Finance

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF OPERATIONS

YEAR ENDED APRIL 30, 2022, WITH COMPARATIVE INFORMATION FOR 2021

	<u>2022</u>	<u>2021</u>
Revenues		
Investment income (note 3)	\$ 50,010	\$ 53,315
Grants and donations	30,935	30,950
	-----	-----
	80,945	84,265
Expenses		
Scholarships	111,450	115,700
Administration	25,920	19,217
Sponsorships	4,000	-
	-----	-----
	141,370	134,917
DEFICIENCY OF REVENUES OVER EXPENSES BEFORE THE UNDERNOTED	----- (60,425)	----- (50,652)
	-----	-----
Change in fair value of investments (note 3)	(247,311)	476,020
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	----- \$ (307,736)	----- \$ 425,368
	=====	=====

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED APRIL 30, 2022, WITH COMPARATIVE INFORMATION FOR 2021

	<u>2022</u>		<u>2021</u>
BALANCE, BEGINNING OF YEAR	\$ 4,043,429	\$	3,618,061
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	(307,736)		425,368
BALANCE, END OF YEAR	----- \$ 3,735,693	\$	----- 4,043,429 =====

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF CASH FLOWS

YEAR ENDED APRIL 30, 2022, WITH COMPARATIVE INFORMATION FOR 2021

	<u>2022</u>	<u>2021</u>
Operations		
(Deficiency) excess of revenues over expenses	\$ (307,736)	\$ 425,368
Items which do not involve cash:		
Change in fair value of investments	247,311	(476,020)
Change in non-cash operating working capital:		
Accounts payable and advances to The Students' Union, The University of Alberta	<u>110,435</u>	<u>(39,693)</u>
	50,010	(90,345)
Investing activities		
Purchase of investments and reinvested investment income, net of proceeds of disposal	(50,010)	(43,858)
Repayments of loans receivable from The Students' Union, The University of Alberta	<u>-</u>	<u>600,000</u>
	<u>(50,010)</u>	<u>556,142</u>
Change in cash and cash equivalents held by The Students' Union, The University of Alberta	-	465,797
Cash and cash equivalents held in trust by The Students' Union, The University of Alberta, beginning of the year	479,949	14,152
Cash and cash equivalents held in trust by The Students' Union, The University of Alberta, end of the year	<u>\$ 479,949</u>	<u>\$ 479,949</u>

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook.

(a) Nature of Operations:

Students' Involvement Endowment Foundation (the "Foundation") is incorporated under the Societies Act of the Province of Alberta. The Foundation is involved in the management of investments and sponsorships, in order to administer student awards and contribute funds to projects that will benefit students at the University of Alberta.

The Foundation is a registered charity and is not subject to income taxes.

(b) Cash and Cash Equivalents:

Cash and cash equivalents include cash on hand, balances with banks and term deposits having a maturity of three months or less which are held for the purpose of meeting short-term cash commitments.

(c) Revenue Recognition:

The Foundation follows the restricted fund method of accounting for contributions which includes grants and donations.

The restricted fund method of accounting for contributions is a specialized type of fund accounting that involves the reporting of details of financial statement elements by fund in such a way that the Foundation reports total general funds, one or more restricted funds, and an endowment fund, if applicable.

The following definitions relate to the restricted fund method of accounting for contributions:

- (i) A restricted fund is a self-balancing set of accounts the elements of which are restricted or relate to the use of restricted resources. Restricted contributions and other externally restricted revenue are reported as revenue in a restricted fund. The Foundation does not have any restricted funds.
- (ii) A general fund is a self-balancing set of accounts which reports all unrestricted revenue and restricted contributions for which no corresponding restricted fund is presented. The Foundation's general funds are comprised of its Student Involvement Fund.
- (iii) An endowment fund is a self-balancing set of accounts which reports the accumulation of endowment contributions. Only endowment contributions and investment income subject to restrictions stipulating that it be added to the principal amount of the endowment fund are reported as revenue of the endowment fund. The Foundation does not have any endowment funds.

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2022

1. ACCOUNTING POLICIES (CONTINUED)

(c) Revenue Recognition (continued):

Restrictions are stipulations imposed that specify how resources must be used. Restrictions on contributions may only be externally imposed.

There are three types of contributions identified for purposes of these financial statements:

- (i) A restricted contribution is a contribution subject to externally imposed stipulations that specify the purpose for which the contribution is to be used.
- (ii) An endowment contribution is a type of restricted contribution subject to externally imposed stipulations specifying that the resources contributed be maintained permanently, although the constituent assets may change from time to time.
- (iii) An unrestricted contribution is a contribution that is neither a restricted contribution nor an endowment contribution.

Net investment income (loss) is recognized as revenue when it is earned.

(d) Financial Instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments are expensed as incurred.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2022

1. ACCOUNTING POLICIES (CONTINUED)

(c) Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from these estimates.

2. FINANCIAL RISK MANAGEMENT

(a) Market Risk:

Given the significance of the Foundation's investments, it has significant exposure to market risks from changes in interest rates, market prices and currency changes. The Foundation does not use derivative instruments to alter the effects of market, interest or foreign exchange fluctuations which affect its investment portfolio.

There has been no significant change to the Foundation's market risk exposures from 2021.

(b) Liquidity Risk:

Liquidity risk is the risk that the Foundation will be unable to fulfill its obligations on a timely basis or at a reasonable cost under both normal and stressed conditions. The Foundation manages its liquidity risk by monitoring its operating requirements. The Foundation prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. Accounts payable and accrued liabilities are generally paid within 30 days.

Additionally, the Foundation believes it is not exposed to significant liquidity risk as most investments are held in instruments that are highly liquid and can be disposed of to settle commitments.

There has been no significant change to the Foundation's liquidity risk exposure from 2021.

(c) Credit Risk:

Credit risk relates to the possibility that a loss may occur from the failure of another party to perform. The Foundation is exposed to credit risk with respect to the accounts receivable. The Foundation assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

There has been no significant change to the Foundation's credit risk exposure from 2021.

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2022

3. INVESTMENTS

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents		
Cash	\$ 92	\$ 23
Investment savings account	<u>164,385</u>	<u>102,115</u>
	164,477	102,138
Fixed income investments		
Canadian pooled funds	---	1,204,283
Bonds and GICs	<u>1,122,268</u>	<u>559,691</u>
	1,122,268	1,763,974
Equity investments		
Canadian pooled funds	1,295,687	849,693
Global pooled funds	<u>908,757</u>	<u>972,685</u>
	2,204,444	1,822,378
Total investments, fair value	<u>\$ 3,491,189</u>	<u>\$ 3,688,490</u>
Total investments, cost	<u>\$ 3,245,688</u>	<u>\$ 3,195,678</u>

The Foundation's Bonds and GICs have stated interest rates of approximately 1.5% to 3.3% (2021 - 2.4% to 3.3%) and maturity dates from August 2022 to July 2024 (2021 – October 2021 to July 2024).

Net investment income (loss) is comprised of:	<u>2022</u>	<u>2021</u>
Interest, dividends and realized gains on disposal of investments	\$ 50,010	\$ 53,315
Change in fair value of investments	<u>(247,311)</u>	<u>476,020</u>
	<u>\$ (197,301)</u>	<u>\$ 529,335</u>

4. RELATED PARTY TRANSACTIONS

Transactions with The Students' Union, The University of Alberta are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Accommodation and certain overhead costs for the administration of the Foundation that have been incurred by The Students' Union, The University of Alberta, are not recorded in these financial statements as their fair value cannot be reasonably determined.

5. COMPARATIVE INFORMATION

Certain comparative information has been reclassified to conform to the financial statement presentation adopted in the current year.



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter Pien Steinbusch

Email Address steinbus@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

Motion STEINBUSCH moves to nominate (1) member of council to the Ad-Hoc Sustainability Committee

Mover STEINBUSCH

Seconder REGMI

Body Being Nominated To Ad-Hoc Sustainability Committee

Description of the Body

The SCSC shall:

1. Perform annual evaluations of the Students' Union's sustainability practices in the following areas:
 - a. governance, operations, services, advocacy, and events.
 2. Note opportunities for improvement, following an evaluation, and provide practical recommendations for change.
 3. Ensure that the Students Union adheres to current sustainability standards and follows best practices whenever possible.

[Council Committees and Boards](#)

Purpose of Council Representation

Members are expected to contribute to conversations regarding sustainability recommendations and complete their share of reviewing the recommendations. Some members will be doing consultations regarding the sustainability recommendations.

List of Current Members

Pien Steinbusch
Milan Regmi
Julia Villosio

Meeting Schedule

There are no meetings scheduled for the winter term yet. A lettuce meet will be sent out at the beginning of January to decide the meeting schedule.

Written Nominations

Information Items

Presentations

Written Questions



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter DHILLON

Email Address sk2@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

DHILLON MOVES TO refer the BSA SRA Fee proposal to the Bylaw Committee to draft a ballot question.

Mover DHILLON

Second WATTAMANIUK

Presenter (If Not the Mover) BSA

Does this item require a closed session discussion?

Office/Committee Responsible Audit/VPA

Purpose

To allow Bylaw committee to create a ballot question for the BSA's fee renewal.

Executive Summary

To approve the BSA's fee proposal in order for them to receive a ballot question

Relevant Bylaws/Policies/Standing Orders

Bylaw 8000 series

Engagement and Routing

Business students - Council

Approval Routing

Council - Bylaw

Strategic Alignment

Supporting students through the services they receive through their faculty association fees.

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter DHILLON

Email Address sk2@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

DHILLON MOVES TO refer the LHSA's SRA Fee proposal to the Bylaw Committee to draft a ballot question.

Mover Dhillon

Seconder WATTAMANIUK

Presenter (If Not the Mover) LHSA

Does this item require a closed session discussion?

Office/Committee Responsible Audit/VPA

Purpose

To approve the LHSA's fee proposal in order for them to receive a ballot question

Executive Summary

To allow Bylaw committee to create a ballot question for the LHSA's fee renewal.

Relevant Bylaws/Policies/Standing Orders

Bylaw 8000 series

Engagement and Routing

Lister residents - Council

Approval Routing

Council - Bylaw - Students

Strategic Alignment

Supporting students through the services they receive through their faculty association fees.

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter DHILLON

Email Address sk2@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

DHILLON MOVES TO refer the LSA's SRA Fee proposal to the Bylaw Committee to draft a ballot question.

Mover DHILLON

Second WATTAMANIUK

Presenter (If Not the Mover) LSA

Does this item require a closed session discussion?

Office/Committee Responsible Audit/VPA

Purpose

To allow Bylaw committee to create a ballot question for the LSA's fee renewal.

Executive Summary

To approve the LSA's fee proposal in order for them to receive a ballot question

Relevant Bylaws/Policies/Standing Orders

Bylaw 8000 series

Engagement and Routing

Law students - Council

Approval Routing

Council - Bylaw

Strategic Alignment

Supporting students through the services they receive through their faculty association fees.

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter FLAMAN

Email Address lflaman1@ualberta.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

FLAMAN / ARSLAN move upon the recommendation of the Bylaw Committee to approve the following plebiscite and referendum questions to appear on the 2023 General Election ballot

Mover FLAMAN

Seconder ARSLAN

Presenter (If Not the Mover) N/A

Does this item require a closed session discussion?

Office/Committee Responsible Bylaw Committee

Purpose

Final approval for a renewal plebiscite question, a renewal referendum question and a creation referendum question

Executive Summary

Bylaw Committee has completed work on the following plebiscite and referendum questions as directed by Students' Council and is seeking final approval for the questions to appear on the ballot during next year's election

Relevant Bylaws/Policies/Standing Orders

Bylaw 6100 and Bylaw 8200

Engagement and Routing

November 24, 2022: CREF approved at Bylaw Committee

December 8, 2022: APIRG and KSRSS approved at Bylaw Committee

Approval Routing

Students' Council
Bylaw Committee

Strategic Alignment

Empowering Our Students and Building Our Relationships

[Strategic Plan](#)

Attachments



Calls for Nominations

[Council Committtees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions

Is there anything else that you would like to include?

No

Campus Recreation Enhancement Fund (CREF) Dedicated Fee

Purpose

The Campus Recreation Enhancement Fund (CREF) was created to help ensure that the high quality of Campus and Community Recreation programs, equipment, and facilities remains diverse, convenient, accessible, equitable, and affordable to all University of Alberta Students' Union members.

Conditions

If renewed, the Campus Recreation Enhancement Fund will continue for another five (5) year term beginning September 1, 2023 and expiring on August 31, 2028 subject to the following conditions:

1. All eligible Students' Union members shall pay \$4.70 per term; with
 - a. The amount increasing annually to match CPI,
 - b. The amount remaining the same for the Fall, Winter, Spring and Summer terms;
 - c. The amount remaining the same for Part-Time and Full-Time students; and
 - d. The amount remaining the same for in-person, online and off-campus students.
2. Eligible members assessed the fee may not opt out; and
3. Students registered at Augustana are exempt.
4. The Campus Recreation Enhancement Fund Committee (CREFC) will be composed of;
 - a. Seven (7) voting members as follows;
 - i. The Chair of the Recreation Advisory Council (RAC), who will serve as Chair of CREFC;
 - ii. The Vice-Chair of RAC;
 - iii. One (1) member-at-large from the RAC;
 - iv. The University of Alberta Students' Union Vice-President Operations & Finance; or delegate from the UASU Executive Committee;
 - v. One (1) voting member of Students' Council; and
 - vi. Two (2) students-at-large selected by the UASU Nominating Committee and ratified by Students' Council serving as voting members; as well as
 - b. Two (2) non-voting members as follows;
 - i. The Director of Campus & Community Recreation or delegate; and
 - ii. The Director of Operations for the Faculty of Kinesiology, Sport, and Recreation or delegate.
5. Any Students' Union member or student group can apply to CREFC for funding. Requests must demonstrate a positive impact on student life at the University of Alberta.

Plebiscite Question

Do you support the five (5) year renewal of the Campus Recreation Enhancement Fund subject to the preceding conditions?

Alberta Public Interest Research Group (APIRG) Dedicated Fee

Purpose

The Alberta Public Interest Research Group (APIRG) seeks to foster positive social change and empower students with the tools to become active, engaged citizens.

Conditions

If successful, the APIRG Dedicated Fee will continue for a four (4) year term beginning September 1, 2023 and expiring August 31, 2027 subject to the following conditions:

1. All eligible Students' Union members - including in-person, online and off-campus students - will be assessed the fee only in the Fall and Winter terms; with
 - a. The amount increasing annually to match CPI;
 - b. Full-time students being assessed \$3.50 per term; and
 - c. Part-Time students being assessed \$1.75 per term.
2. The fee will not be assessed in the Spring or Summer terms.
3. Students registered at Augustana are exempt.
4. Students shall have the option to opt-out subject to opt-out deadlines.
5. The APIRG Board of Directors shall consist of at least 9 appointed members and one voting member of Students' Council

Referendum Question

Do you support the four (4) year renewal of the Alberta Public Interest Research Group (APIRG) Dedicated Fee subject to the preceding conditions?

Kinesiology, Sport, and Recreation Student Society (KSRSS) Student Representative Association (SRA) Fee

Purpose

The Kinesiology, Sport, and Recreation Student Society (KSRSS) are an undergraduate run student representative association serving to represent and support all students in the Faculty of Kinesiology, Sport, and Recreation by acting as a facilitator between the students and the faculty members. It provides essential academic, social and general information, and serves to enrich the student experience through various social events and student services.

Conditions

If approved, the Kinesiology, Sport, and Recreation Student Society (KSRSS) Student Representative Association (SRA) Fee will be created subject to the following conditions;

1. All on-campus undergraduate students enrolled in the Faculty of Kinesiology, Sport and Recreation will be assessed the \$3.00 fee; with
 - a. The amount increasing annually to match CPI;
 - b. The amount remaining the same for full-time and part-time students;
 - c. The fee only assessed during the Fall and Winter semesters, and
 - d. Not during the Spring or Summer semesters.
2. Online and Off-Campus students are exempt.
3. Augustana Students are exempt.
4. Students assessed the fee shall have the option to opt-out subject to opt-out deadlines.
5. This fee will commence on September 1, 2023 and expire on August 31, 2027.

Referendum Question

Do you support the creation of a Kinesiology, Sport, and Recreation Student Society (KSRSS) Student Representative Association (SRA) Fee subject to the preceding conditions?



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter Milan Regmi

Email Address mregmi@ualberta.ca

Type of Item Submission Discussion

Is this a Consent Agenda item? No

Approval/Discussion Items

Motion

REGMI moves to discuss recent student concerns regarding transit safety

Mover Regmi

Second Liu

Presenter (If Not the Mover) N/A

Does this item require a closed session discussion? No

Office/Committee Responsible Students Council

Purpose

For Council to discuss concerns regarding transit safety brought up by student and to discuss ways to improve advocacy efforts given the unprecedented rise in complaints.

Executive Summary

There have been multiple posts over the last week on the University of Alberta Reddit where students have shared experiences of feeling unsafe and frightened on transit and inside LRT stations. These reports are concerning especially given that they are rising at an unprecedented rate. In my opinion, this warrants a discussion by Students Council to evaluate our advocacy efforts and to see where we could improve, expand, or address potential shortfalls.

Relevant Bylaws/Policies/Standing Orders

Transit Policy
Campus Safety and Security Policy

Engagement and Routing

Students Council

Approval Routing

Students Council

Strategic Alignment

Strengthen our collective voice by engaging students in advocacy

Ensure Student Leadership Reflects the Student Body

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter Milan Regmi

Email Address mregmi@ualberta.ca

Type of Item Submission Discussion

Is this a Consent Agenda item? No

Approval/Discussion Items

Motion

REGMI moves to discuss the Alberta Sovereignty Act Within a United Alberta

Mover Regmi

Second Steinbusch

Presenter (If Not the Mover) N/A

Does this item require a closed session discussion? Yes

Office/Committee Responsible Students Council, Executive Committee, VP External, President

Purpose

To discuss the Alberta Sovereignty Act within a United Canada (more info to be provided in camera)

Executive Summary

Discussion of the recently passed Alberta Sovereignty Act and the impacts on Students Council

Relevant Bylaws/Policies/Standing Orders

N/A

Engagement and Routing

Students Council

Approval Routing

N/A

Strategic Alignment

Ensure student leadership reflects the student body

Support initiatives that build a unified student voice

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter Abner Monteiro

Email Address president@uasu.ca

Type of Item Submission

Is this a Consent Agenda item?

Approval/Discussion Items

Motion

MONTEIRO/FOGUE MOVE TO discuss Mandatory Non-Instructional Fees.

Mover Monteiro

Second Fogue

Presenter (If Not the Mover) Monteiro

Does this item require a closed session discussion?

Office/Committee Responsible Executive Committee

Purpose

This motion is being brought to the Students' Council to gather opinions, feedback, and direction surrounding our current MNIF fee breakdown and possible changes to it.

Executive Summary

The University is proposing to change the administration of Mandatory Non-Instructional Fees. Currently, there are three categories of MNIF Fees:

1. Student Academic Support (SAS)
2. Health and Wellness (HW)
3. Athletics and Recreation (AR)

Currently, off-campus students are charged a reduced rate for the SAS and HW fees. The AR fee is opt-in for off-campus students. The elimination of the off-campus category would result in a fee increase of ~\$200/semester for off-campus students and bring their fees to the same amount as on-campus students.

Questions for the Students' Council:

- How would you feel about the removal of the off-campus category?
- Do you think it makes sense for some fees and not others? Which ones?
- How would you feel about off-campus students paying more but more students paying less overall?

Relevant Bylaws/Policies/Standing Orders

Political Policy - Mandatory Non-Instructional Fees

<https://docs.su.ualberta.ca/books/students-council-legislation/page/mandatory-non-instructional-fees>

Engagement and Routing

Executive Committee

Students' Council

Approval Routing

No approval is necessary.

Strategic Alignment

SERVING ALL STUDENTS

We exist to improve the lives of our members, and to be successful we must do this diligently and fully. We need to keep our finger on the pulse of student life and provide students with the supports they need to succeed. By working with community members to address issues of accessibility, diversity, and inclusion, we will better recognize and dismantle systemic barriers to participation in student life.

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Presentations

Written Questions



Tuesday, November 29, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter

Christian Zukowski

Email Address

speaker@uasu.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

Scholarship Nomination Form - Levi Flaman

Description of the Information Item

Per section 8 of Appendix 3 of Council Standing Orders, please find attached the nomination form for Levi Flaman.

Attachments



Levi Nomination.pdf

Presentations

Written Questions

Council Scholarship Nomination Form

1 response

[Publish analytics](#)

What is the full name of the person you wish to nominate for the Council Scholarship?

1 response

Levi Flaman

What is your full name?

1 response

Adrian Wattamaniuk

What are the names of the three to five other voting members that support this nomination?

1 response

Daniela Carbajal Velez, David Lee, Jayden Brooks

Please provide a justification for why this person should be nominated for the Council Scholarship:

1 response

Levi has been a fantastic presence on Council overall. He has an extremely high diligence for rules and procedures, and has kept us in line on countless occasions. As Bylaw Chair, he's undertaken a massive restructuring of SU Bylaws and Standing orders, and kept the committee in line and progressing. He has always attended CAC meetings, and provides very valuable opinions (which are always extremely well researched). Overall, Levi puts a ton of work into Council, and is more than deserving of a Council Scholarship.

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Google Forms





Friday, December 2, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter

Christian Zukowski

Email Address

speaker@uasu.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

Scholarship Nomination Form - Jayden Brooks

Description of the Information Item

Per section 8 of Appendix 3 of Council Standing Orders, please find attached the nomination form for Jayden Brooks.

Attachments



Jayden Nomination.pdf

Presentations

Written Questions

Council Scholarship Nomination Form

GENERAL INFO:

- Two awards of \$500 each are given each trimester of Students' Council.
- All voting members of Council other than members of the Executive may be nominated.

SCHOLARSHIP CRITERIA:

- representative of his/her constituents' opinions and concerns in Students' Council matters;
- serves as an ambassador of Students' Council in the campus community and attempts to further empower students;
- excellent attendance; and
- activity on committees.

NOMINATION REQUIREMENTS:

- Self-nominations are NOT allowed.
- Members of Students' Council must be nominated by a fellow voting member of Students' Council, with the nomination containing three to five additional supporting signatures from other voting members of Students' Council.
- Nominators must include a brief (ie no more than one page) justification for why the member is being nominated.

What is the full name of the person you wish to nominate for the Council Scholarship? *

Jayden Brooks

What is your full name? *

Polina Reisbig

What are the names of the three to five other voting members that support this nomination? *

Adrian, Levi, Ibukun

Please provide a justification for why this person should be nominated for the Council Scholarship: *

Jayden has done such a great job chairing and leading the Student Group Committee. They just ruled on their first case and it was a tough one with a lot of consultation and discussion. He has done a great job facilitating a kind and encouraging environment to all the members of the committee especially for the students at large. He grasped the role swiftly and has kept the committee moving along a steady path.

This form was created inside of University of Alberta Students' Union.

Google Forms



Tuesday, December 6, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter

Ali

Email Address

haruu@ualberta.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

Resignation from Students' Council

Description of the Information Item

Resignation Letter

Attachments



Resignation Letter-4.pdf

Presentations

Written Questions

Is there anything else that you would like to include?

Nada :)

Hello Mr. Speaker, Members of Council and others.

This isn't the first resignation letter of this term and it probably won't be the last one.

I want to first acknowledge the incredible work of our staff, our governance specialist, our Speaker, Student Councillors, VPA, VPX and VPSL . The work these folks do are making actual positive changes for every day students and I applaud each and every one of them for this.

My time on Students' Council has been a consistent battle between myself and a few Executives. It's been a disappointing battle with much of it happening under the guise of in-camera sessions. This battle became public knowledge when several Executives and our Bylaw Chair attempted to have me removed from Council on a technicality which was later dismissed by our DIE Board. It is disappointing because in my eyes this only served to further harm my reputation in the public. It was even more shocking when our Bylaw Chair decided to appeal the DIE Board's ruling seeking my removal which was again dismissed.

As a Councillor, I have moved dozens of motions at Council however I want to highlight two major ones. I was thankful that Council unanimously approved my motion directing the Executive Team to create a plan to move forward with EDIT recommendations. I'm also thankful that Council by majority vote passed my motion to conduct a financial management assessment. These are the real issues that students want us to focus on and I'm so pleased that a majority of Council backed these two important motions.

As a racialized activist, I never really knew what to expect from the Students' Union. I expected a union that would fight for students tooth and nail. I never expected to see the amount of infighting, and inefficiencies that plague our governance. These consistent battles with ourselves which have been primarily targeted towards me will harm our reputation to the student body and to the public. This meeting will be the last meeting of this year and will end my 11 months with the Students' Union.

A little over a month ago, we made a motion as a Council to direct Finance to complete a financial management assessment. This was necessary to restore confidence in the management of our finances with the public and the student body. As a member of Finance Committee, it has been disappointing to see that no work has been completed on this item. I bring this up in the hopes that Councillors remember the intent of this motion and ensure that our Finance Chair completes this report by February 7th.

Like former Councillor Mahal raised in her resignation letter, the privilege that covers this institution is clear. Everyday students pay good money into this organization expecting it to allow them to be what they are, students first. This organization has a team of staff that are dedicated like I have never seen before. From our awesome janitorial staff to our business managers such as Craig Turner.

As I close this chapter and focus my energy on defeating our provincial government's bad agenda, my message for Students' Council is simple. Be bold. Take aggressive action to ensure that student concerns are heard. We are a union that represents thousands of students across this City. There is strength in numbers.

With this in mind, my resignation from Students' Council takes effect on January 1st. It has been a battle serving Art students however it's been a battle that was worth it.

In solidarity,
Haruun Ali



Friday, December 9, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter

Christian Zukowski

Email Address

speaker@uasu.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

Resignation - Haruun Ali

Description of the Information Item

Per section 4(3) of Bylaw 100, I am required to table at Council any resignation letters that I receive.

Councillor Ali submitted his letter of resignation on December 6, 2022, to the Council Jotform for inclusion on the Dec. 13 Council Meeting Order Paper. This information item is to confirm that I am considering that letter to satisfy the requirements of Bylaw 100.

Presentations

Written Questions



Thursday, December 8, 2022

UASU Students' Council Agenda Submission Form

Council Meeting Date

Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter

Pien Steinbusch

Email Address

steinbus@ualberta.ca

Type of Item Submission

Information Item

Is this a Consent Agenda item?

No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title

Ad-Hoc Sustainability Committee Fall Report

Description of the Information Item

This is the fall report for the Ad-Hoc Sustainability Committee!

Attachments



Sustainabilty Fall Trimester R... .pdf

Presentations

Written Questions

Date: 12/08/2022

To: Students' Union Council

Re: Ad-Hoc Sustainability Committee Fall Report

Dear Students' Council,

The Ad-Hoc Sustainability Committee had its first meeting on the 13th of September, where we chose Milan as our chair and discussed the goals and mandate of the committee. I was selected as the intern chair at the next meeting because Milan had to rerun as an Education councillor. We have since then decided that Milan and I will co-chair the committee, which the committee will approve once we have quorum.

In total, we have had six meetings this semester; however, we did not meet quorum for the last three. Even though we have not met quorum for the past couple of meetings, we have been hard at work editing the sustainability recommendations where needed and updating the document's formatting.

We will be starting consultations in the winter term to get feedback on the recommendations with the goal of presenting them to the council by the end of the winter term.

I want to give a huge thank you and shout out to the SALs on the committee for working so hard!!!

We currently have one open councillor position, so if you are interested in joining the sustainability committee, I highly recommend it.

And that is my report, if you have any questions feel free to reach out.

I hope everyone has a good exam season and happy holidays!!!

Pien Steinbusch



UASU Students' Council Agenda Submission Form

Council Meeting Date Tuesday, December 13, 2022

[Meeting Schedule](#)

Submitter FLAMAN

Email Address lflaman1@ualberta.ca

Type of Item Submission Information Item

Is this a Consent Agenda item? No

Approval/Discussion Items

[Strategic Plan](#)

Calls for Nominations

[Council Committees and Boards](#)

Written Nominations

Information Items

Agenda Title Bylaw Committee Fall 2022 Report

Description of the Information Item

A trimesterly update from Bylaw Committee as required under Bylaw 100 Section 16

Attachments

Bylaw Committee Fall 2022 R...pdf

Presentations

Written Questions

Is there anything else that you would like to include?

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Date: December 8, 2022

To: Students' Council

Re: Fall 2022 Trimester Report

Fall 2022 Trimester Report

Introduction

Hello Council! Pursuant to [Bylaw 100 Section 16.1 and 16.3](#), here is the Bylaw Committee trimester report for Fall 2022.

Activities of Bylaw Committee during Fall 2022

Bylaw Committee began the Fall 2022 trimester by finally completing work on Bill 1: Simplifying and Clarifying Governance Documents initiated in the Spring/Summer trimester after being delayed for so long.

Once that was completed, attention was shifted immediately to Bill 2: Electoral Reform so we could get all reviews and amendments completed in time for the nomination package publishing deadline. Bylaw Committee and the elections office will begin creating a draft of the 2023 election nomination package over the holiday break incorporating the changes we would like to see happen then word the legislative changes to Section III: Elections accordingly so we can have second reading done in committee by early January and have that come back to Council for the January 10th meeting.

At the same time work on Bill 2 was progressing, Bylaw Committee also got to work on a plethora of Dedicated Fee Unit and Student Representative Association Fee plebiscite and referendum questions; starting off with the Campus Recreation Enhancement Fund, the Alberta Public Interest Research Group and the Kinesiology, Sport, and Recreation Student Society. We should be getting referrals on the Business Students' Association and Lister Hall Students' Association from Council soon and will get to work on those when we receive them to have those completed in time for the spring election.

In the new year, we will be coordinating with the Finance Committee on legislative changes to Section IV: Finances as a result of the Fee Governance Review, coordinating with the Council Administration Committee on reducing the size of council in accordance with the Governance Restructuring Task Force recommendations, and wrapping up our review and amendments for Section I: Governance and Section II: Operations.

Presumptive schedule for the Winter 2023 trimester

To be determined in early January.

Date: December 8, 2022

To: Students' Council

Re: Fall 2022 Trimester Report

Decisions, Recommendations, and Motions Made

Item	Motion	Result
2022-10/3a	FLAMAN / MONTEIRO move to approve Bill 1: Simplifying and Clarifying Governance Documents in second reading	6/0/0 Carried
2022-11/3b	FLAMAN / WATTAMANIUK move to approve the Campus Recreation Enhancement Fund (CREF) renewal plebiscite question	7/0/0 Carried
2022-12/3a	FLAMAN / BROOKS move to amend Bylaw Committee Standing Orders	5/0/0 Carried
2022-12/3b	FLAMAN/ ARSLAN move to approve the Alberta Public Interest Research Group (APIRG) Dedicated Fee renewal referendum question	5/0/0 Carried
2022-12/4a	FLAMAN/ ARSLAN move to approve the Kinesiology, Sport, and Recreation Student Society (KSRSS) Student Representative Association (SRA) Fee creation referendum question	4/0/0 Carried

Conclusion

At the end of December, we will already be two-thirds into our elected term of office. Hang in there; just a few more months to go. Good luck on final exams and enjoy your holiday break. See y'all in January!

Merry Christmas and Happy New Year!

Joyeux Noel et bonne année!

¡Feliz navidad y próspero año nuevo!

圣诞快乐和新年快乐!

メリークリスマスそしてハッピーニューイヤー!

즐거운 성탄절 보내시고 새해 복 많이 받으세요!

Best regards,

Levi Flaman, Bylaw Committee Chair 2022-23