

Tuesday, November 5, 2019
6:00PM
Council Chambers, University Hall

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory. We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

ORDER PAPER (SC-2019-13)

2019-13/1 SPEAKERS BUSINESS

2019-13/1a Announcements - The next meeting of Students' Council will take place on **Tuesday, November 19, 2019 at 6:00PM** in **Council Chambers** at **University Hall**.

2019-13/2 PRESENTATIONS

2019-13/2a **BHATNAGAR MOVES** to allow a consultation presentation regarding an addition to the "Code of Student Behaviour".

Abstract: UofA Protective Services (UAPS) has identified a need to add to the Code of Student Behavior (COSB) a section which specifically addresses the possession of a weapon on University property. UAPS has observed trends in calls relating to weapons or imitation weapons on campus and wish to address such trends within the COSB. We look forward to presenting the rationale behind what we are trying to accomplish as well as our proposed new wording within the COSB.

UAPS Presenters:

- Marcel Roth - Director, University of Alberta Protective Services

See SC-2019-12.01.

2019-13/3 EXECUTIVE COMMITTEE REPORT

2019-13/4 BOARD AND COMMITTEE REPORT

2019-13/5 OPEN FORUM

2019-13/6 QUESTION PERIOD

2019-13/7 BOARD AND COMMITTEE BUSINESS

- 2019-13/7a **DRAPER MOVES**, on behalf of Bylaw Committee, to approve the Second Principles of Bill #5.
See SC-2019-12.02.
- 2019-13/7b **DRAPER MOVES**, on behalf of Bylaw Committee, to approve the First Principles of Bill #6.
See SC-2019-12.03.
- 2019-13/8 GENERAL ORDERS
- 2019-13/8a **BROWN MOVES** to discuss the Students' Union's reaction to the provincial fall budget, and next steps.
See SC-2019-13.12.
- 2019-13/9 INFORMATION ITEMS
- 2019-13/9a “Code of Student Behaviour” - Presentation.
See SC-2019-13.01.
- 2019-13/9b Second Principles - Bill #5.
See SC-2019-12.02.
- 2019-13/9c First Principles - Bill #6.
See SC-2019-12.03.
- 2019-13/9d Audit Finding Reports.
See SC-2019-13.04.
- 2019-13/9e Students’ Involvement Endowment Foundation (SIEF) Financial Statement 2019.
See SC-2019-12.05.
- 2019-13/9f Students’ Union Financial Statements 2019.
See SC-2019-12.06.
- 2019-13/9g President - Report.
See SC-2019-13.07.
- 2019-13/9h Vice-President (Academic) - Report.

- See SC-2019-13.08.
- 2019-13/9i Vice-President (External) - Report.
See SC-2019-13.09.
- 2019-13/9j Vice-President (Operations and Finance) - Report.
See SC-2019-13.10.
- 2019-13/9k Vice-President (Student-Life) - Report.
See SC-2019-13.11.
- 2019-13/9l Budget Briefing.
See SC-2019-13.12.
- 2019-13/9m Students' Council Attendance.
See SC-2019-13.13.
- 2019-13/9n Students' Council Motion Tracker.
See SC-2019-13.14.
- 2019-13/9o Executive Committee Motion Tracker.
See SC-2019-13.15.
- 2019-13/9p Students' Council, Votes and Proceedings (SC-2019-12) - Tuesday, October 22, 2019.
See SC-2019-13.16.

University of Alberta Protective Services

Code of Student Behaviour

Proposed Changes - Weapons

October 16, 2019



Why: Incidents involving weapons/firearms on campus have increased in frequency over recent years. This is a national [trend](#).

Goal: To assist students in understanding the seriousness of weapons possession on campus and reflect this in the COSB.

University of Alberta
OmniGo Software
Property Information

Report Number	Property Description
PI2018-0564	SILVER FOLDABLE DAGGER W/ RED CROSS DESIGN
Property Category	Barcode Number
FOLDING	100000014606
Property Type	Make
KNIFE	
Model	Quantity
	1



UAPS Stats on weapons-related incidents (robbery or weapons complaints):

2016: 4 (1 R + 3 WC)

2017: 9 (3 R + 6 WC)

2018: 16 (5 R + 9 WC)

2019(ytd): 12 (6 R + 6 WC)*

*** As of 2019OCT15**

Current COSB:

Violations Safety & Dignity

30.3.4 (6) c No Student shall create a condition which endangers or potentially endangers or threatens the health, safety or well being of other persons.

Proposed addition:

30.3.4 (6) f No Student shall possess any weapon, unless authorized.

“Weapon” includes but is not limited to: any firearm, replica firearm, ammunition, explosive substance, air gun, anything which has been designed to look like a weapon, and any device classified under Canadian law as a prohibited weapon (examples: switchblade knives and brass knuckles).

Bylaw 1100

1 Composition

1. The Executive Committee consists of
 - a. the President;
 - b. the Vice President (External);
 - c. the Vice President (Academic),
 - d. the Vice President (Operations and Finance);
 - e. the Vice President (Student Life); and
 - f. the General Manager, as a non-voting member.

2 Mandate

1. The Executive Committee shall
 - a. manage those aspects of the Students' Union not otherwise provided for in legislation; and
 - b. represent the Students' Union to all external parties.
2. The Executive Committee
 - a. has the authority to direct any of its members; and
 - b. may delegate any of its authority.

3 Conduct of Meetings

1. The President is the chair of the Executive Committee.
2. Quorum of the Executive Committee is four voting members.
3. The Executive Committee has the same reporting requirements as a standing committee of Students' Council.

4 Members

1. The President
 - a. shall develop and maintain awareness of significant issues that impact students;
 - b. is the primary spokesperson for the Students' Union;

- c. shall supervise the affairs of the Students' Union subject to the authority of the Executive Committee and Students' Council; and
 - d. has the authority to direct the General Manager.
- 2. The Vice President (External)
 - a. shall develop and maintain awareness of significant issues external to the University of Alberta that impact students;
 - b. shall advocate for the Students' Union to the federal, provincial, and municipal governments; and
 - c. shall lead and coordinate the Students' Union's efforts on advocacy external to the University of Alberta.
 - d. Shall lead and coordinate the Students' Union's efforts on fundraising.
- 3. The Vice President (Academic)
 - a. shall develop and maintain awareness of significant academic issues that impact students;
 - b. shall advocate on behalf of the Students' Union on academic issues; and
 - c. shall lead and coordinate the Students' Union's efforts on academic advocacy.
- 4. The Vice President (Operations and Finance)
 - a. shall develop and maintain awareness of the Students' Union's operations and finances;
 - b. shall oversee those portions of the Students' Union's budget process falling within the realm of the Executive Committee;
 - c. shall provide operational and financial advice to the Executive Committee and its members; and
 - d. shall, in the absence of the President,
 - i. chair the Executive Committee, and
 - ii. have the authority to direct the General Manager.
- 5. The Vice President (Student Life)
 - a. shall develop and maintain awareness of significant non-academic issues internal to the University of Alberta that impact students;
 - b. shall advocate on behalf of the Students' Union on non-academic issues internal to the University of Alberta; and
 - c. shall lead and coordinate the Students' Union's efforts on advocacy on nonacademic issues internal to the University of Alberta.
- 6. The General Manager
 - a. shall provide support to the Executive Committee and its members;

- b. shall implement the directives of the Executive Committee; and
- c. shall oversee and direct those portions of the Students' Union staff who report, directly or indirectly, to them.

5 Term of Office

1. The President and the Vice Presidents of the Students' Union must be members of the Students' Union.
2. The President and the Vice Presidents of the Students' Union shall be elected to serve a term lasting from May 1 to April 30 of the following year.
3. The General Manager shall be selected in a manner prescribed by the Executive Committee and shall serve at the pleasure of the Executive Committee.

Bill 6: Updating Bylaw 3000 Schedule

1. Bylaw 3000 Schedule enumerates the various DFUs currently functioning under the SU
2. During the last executive election period, three plebiscites were successful.
3. Bylaw 3000 Schedule must be updated to reflect these changes

The Students' Union, The University of Alberta (the "SU")

Audit Findings Report
for the year ended April 30, 2019

Prepared for the audit committee on
September 17, 2019

kpmg.ca/audit



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Executive summary



Purpose of this report*

The purpose of this Audit Findings Report is to assist you, as a member of the audit committee, in your review of the results of our audit of the consolidated financial statements of The Students' Union, The University of Alberta (the "SU") and our audit of the financial statements of the Students' Involvement Endowment Foundation ("SIEF") as at and for the year ended April 30, 2019

This Audit Findings Report builds on the Audit Plan we presented to the Audit Committee July 2019.



Changes from the Audit Plan

There have been no significant changes regarding our audit from the Audit Planning Report previously presented to you. We are satisfied that our audit work has appropriately dealt with the areas of focus.



Finalizing the Audit

As of September 17, 2019, we have completed the audit of the consolidated financial statements, with the exception of certain remaining procedures, which include amongst others:

- Completing our discussions with the audit committee
- Obtaining evidence of the Students' Council's approval of the financial statements
- Obtaining signed management representation letters; and
- Updating our subsequent event procedures to the date of our auditors' report.

We will update the audit committee on significant matters, if any, arising from the completion of the audit, including the completion of the above procedures. Our auditors' report will be dated upon the completion of any remaining procedures.

*This Audit Findings Report should not be used for any other purpose or by anyone other than the Audit Committee. KPMG shall have no responsibility or liability for loss or damages or claims, if any, to or by any third party as this Audit Findings Report has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.



Executive summary (continued)



Areas of audit focus

Consistent with our approach in prior years, we identified a number of areas of audit focus:

- Risk of management override of controls;
- Cash and inventory;
- Accounts payable and accrued liabilities;
- Investments and investment income;
- Deferred revenue and deposits;
- Capital assets and amortization;
- University of Alberta loan;
- Student fees;
- Departmental revenues;
- Departmental expenses; and
- Salaries, wages and benefits

We are satisfied that our audit work has appropriately dealt with the above noted areas of focus.



Critical accounting estimates

We did not identify any critical accounting estimates.



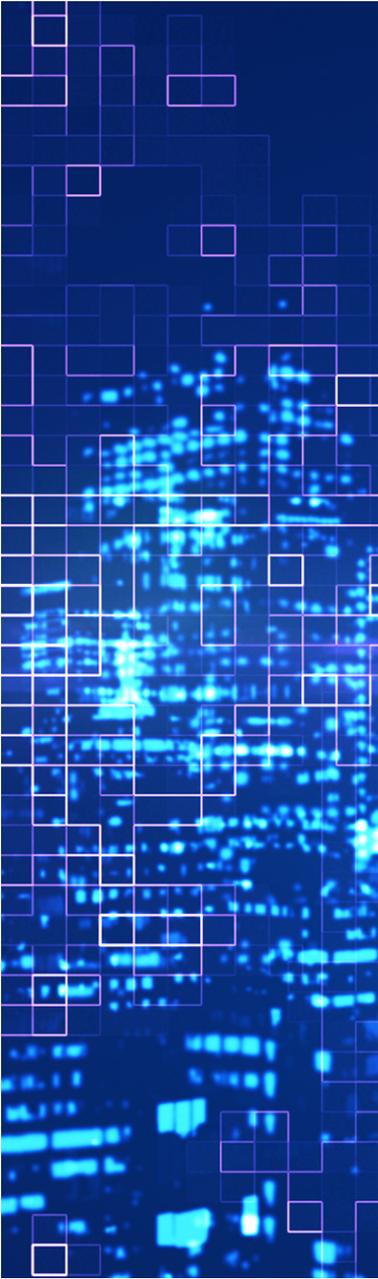
Significant accounting policies and practices

There have been no initial selections of, or changes to, significant accounting policies and practices to bring to your attention.



Adjustments and differences

We did not identify any adjustments that were communicated to management and subsequently corrected in the financial statements.



Executive summary (continued)



Control and other observations

We did not identify any control deficiencies that we determined to be significant deficiencies in ICFR.



Independence

We are independent with respect to the SU (and its related entities), within the meaning of the relevant rules and related interpretations prescribed by the relevant professional bodies in Canada and any other standards or applicable legislation or regulation.



Areas of audit focus and results

We highlight our significant findings in respect of areas of audit focus as identified in our discussion with you in the Audit Plan.

Area of focus	Why is it significant?
Fraud risk from revenue recognition	This is a presumed fraud risk. We have rebutted this risk for the SU and SIEF as there are no significant third party expectations in relation to revenue. Revenue does not involve elements of significant judgement. As a result, we have not identified a risk of material misstatement of revenue due to fraudulent financial reporting by management.

Our response and significant findings

- As this fraud risk has been rebutted, our audit methodology in relation to revenue was limited to analytical procedures and substantive testing of a sample of items. Although we do not consider it a significant risk, we do consider it an area of focus with respect to the risk of error in recording the amounts received with external restrictions attached to them.
- We obtained sufficient and appropriate audit evidence over existence and accuracy of revenue from analytical procedures, review of recognition of amounts subject to external restrictions and external confirmation of significant inflows.
- No issues or findings were identified.



Areas of audit focus and results (continued)

Area of focus	Why is it significant?
Risk of management override of controls	This is a presumed fraud risk. We have not identified any specific additional risks of management override relating to this audit.
Our response and significant findings	
<ul style="list-style-type: none"> - As the risk is not rebuttable, our audit methodology incorporates the required procedures in professional standards to address this risk. During the course of the audit, we performed testing over journal entries and other adjustments, performed retrospective review of estimates and assessed the existence of any significant unusual transactions. - No issues or findings were identified. 	



Areas of audit focus and results (continued)

Significant findings from the audit regarding other areas of focus are as follows:

Other areas of focus	Why are we focusing here?
Cash and inventory	Cash sales may be missing due to either error or misappropriation.
Accounts payable and accrued liabilities	To ensure that the potential for the error of an inappropriate cut-off of accrued liabilities is not achieved
Investments and investment income	There is a potential that investments and related income have not been appropriately valued or disclosed in the financial statements.

Our response and significant findings

Cash and inventory

- Obtained external confirmation of year-end cash balances;
- Vouched reconciling items to supporting documentation;
- Attended year-end inventory counts, including performing a cash count; and
- Performed overall analysis of departmental revenues and expenses
- No issues or findings were identified

Accounts payable and accrued liabilities

- Performed a search for unrecorded liabilities; and
- Vouched accrued liabilities to supporting documentation
- No issues or findings were identified

Investments and investment income

- Obtained external confirmation of year-end balances and investment income;
- Performed substantive analytical procedures over investment income;
- Recalculated gains/losses; and
- Assessed any investments for indicators of impairment
- No issues or findings were identified

Technology in the audit

As previously communicated in our Audit Planning Report, we have utilized technology to enhance the quality and effectiveness of the audit.

Areas of the audit where Technology and D&A routines were used	
Tool	Our results and insights
KPMG Clara Client Collaboration	<p>KCCC is our secure platform and a one-stop shop through which we planned, executed and managed the audit, providing you with real-time access to the process at every step, including exchange of information and access to the real-time reporting you need in one central location.</p> <p>The use of KCCC in the April 30, 2019 year-end audit allowed you to provide us with information on a timely and efficient basis.</p>





Financial statement presentation and disclosure

The presentation and disclosure of the financial statements are, in all material respects, in accordance with the relevant financial reporting framework. Misstatements, including omissions, if any, related to disclosure or presentation items are in the management representation letter. We are satisfied that the financial statements for the year ended April 30, 2019 are appropriate.



Adjustments and differences



Adjustments and differences identified during the audit have been categorized as “Corrected adjustments” or “Uncorrected differences”. These include disclosure adjustments and differences.

Professional standards require that we request of management and the audit committee that all identified adjustments or differences be corrected. We have already made this request of management.

Corrected adjustments

We did not identify any adjustments that were communicated to management and subsequently corrected in the financial statements.

Uncorrected differences

We did not identify differences that remain uncorrected.



Control observations



In accordance with professional standards, we are required to communicate to the Audit Committee any control deficiencies that we identified during the audit and have determined to be material weaknesses or significant deficiencies in ICFR.

Significant deficiencies

We did not identify any control deficiencies determined to be significant deficiencies in ICFR.

Control observations



Other control deficiencies may be identified during the audit that do not rise to the level of material weakness or significant deficiency.

We have previously communicated to management other control deficiencies identified during the audit.

Below is a summary of these other control deficiencies that we identified during the audit:

Description	Observation and recommendation	Management and Audit's response
IT management	Prior to the 2017 audit, the SU experienced a server failure which wiped out all data within the Company's accounting system. The last backup the SU had of the data was over one year ago. Fortunately, the servers were sent offsite where experts were able to recover all of this data, and as a result there was no impact on our auditors' report. We recommended that the SU takes steps to formalize a policy for data management that includes regularly scheduled back-ups and review of back-ups to ensure they are complete and accurate.	<p>2018 update: The SU had performed a full causation analysis and implemented new procedures in order to improve backup frequency and quality of backup data. A formal data management policy is in the process of being formalized to be included in the Operating Policies Manual.</p> <p>2019 update: The formal data management policy is still in the process of being formalized, to be included in the Operating Policies Manual.</p>
Charitable distributions	We noted that SIEF is not in compliance with the charitable distribution quota, and has fallen short by 0.29% and 0.30% in 2018 and 2019, respectively. The consequences of having such a shortfall could lead to the revocation of the charity's registration. However, CRA permits that if an excess of the quota is incurred in a year, this could be carried back to the prior year to cover its shortfall. We therefore recommend, that the Fund plan its April 30, 2020 year-end disbursements to exceed the required 3.5% quota, and to cover the 0.30% 2019 shortfall with the excess.	KPMG recommends that on an annual basis, when preparing the budget, attention is put towards how much charitable distributions are necessary to meet the quota.



Appendices



Appendix 1: Required communications



Appendix 2: Audit Quality and Risk Management



Appendix 3: Background and professional standards

Appendix 1: Required communications



In accordance with professional standards, there are a number of communications that are required during the course of and upon completion of our audit. These include:



Auditors' report

The conclusion of our audit is set out in our draft auditors' report



Management representation letter

In accordance with professional standards, copies of the management representation letter are provided to the Audit Committee. The management representation letter is attached.



[CPAB Audit Quality Insights Report \(October 2018\) \(formerly the “Big Four Firm Public Report”\)](#)
[CPAB Annual Inspections Results \(March 2019\)](#)



Appendix 1A: Management representation letters

KPMG LLP
#2200, 10175-101 Street
Edmonton, AB
Canada
T5J 0H3

DRAFT

Ladies and Gentlemen:

We are writing at your request to confirm our understanding that your audit was for the purpose of expressing an opinion on the consolidated financial statements (hereinafter referred to as “financial statements”) of The Students’ Union, The University of Alberta (“the Entity”) as at and for the period ended April 30, 2019.

General:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in [Attachment I](#) to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Responsibilities:

- 1) We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated April 10, 2019 including for:
 - a) the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - b) providing you with all information of which we are aware that is relevant to the preparation of the financial statements (“relevant information”), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - c) providing you with unrestricted access to such relevant information.
 - d) providing you with complete responses to all enquiries made by you during the engagement.
 - e) providing you with additional information that you may request from us for the purpose of the engagement.
 - f) providing you with unrestricted access to persons within the Entity from whom you determined it necessary to obtain audit evidence.
 - g) such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or

error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.

- h) ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- i) ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the entity, did not intervene in the work the internal auditors performed for you.

Internal control over financial reporting:

- 2) We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

Fraud & non-compliance with laws and regulations:

- 3) We have disclosed to you:
 - a) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - b) all information in relation to fraud or suspected fraud that we are aware of that involves: management; employees who have significant roles in internal control over financial reporting; or others where such fraud or suspected fraud could have a material effect on the financial statements.
 - c) all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, or others.
 - d) all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements, whose effects should be considered when preparing financial statements.
 - e) all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Subsequent events:

- 4) All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment or disclosure in the financial statements have been adjusted or disclosed.

Related parties:

- 5) We have disclosed to you the identity of the Entity's related parties.
- 6) We have disclosed to you all the related party relationships and transactions/balances of which we are aware.
- 7) All related party relationships and transactions/balances have been appropriately accounted for and disclosed in accordance with the relevant financial reporting framework.

Estimates:

- 8) Measurement methods and significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Going concern:

- 9) We have provided you with all information relevant to the use of the going concern assumption in the financial statements.
- 10) We confirm that we are not aware of material uncertainties related to events or conditions that may cast significant doubt upon the Entity's ability to continue as a going concern.

Non-SEC registrants or non-reporting issuers:

- 11) We confirm that the Entity is not a Canadian reporting issuer (as defined under any applicable Canadian securities act) and is not a United States Securities and Exchange Commission ("SEC") Issuer (as defined by the Sarbanes-Oxley Act of 2002). We also confirm that the financial statements of the Entity will not be included in the group financial statements of a Canadian reporting issuer audited by KPMG or an SEC Issuer audited by any member of the KPMG organization.

Yours very truly,

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

By: Mr. Marc Dumouchel, General Manager

By: Mr. Peter Ta, Manager, Finance

Attachment I – Definitions

Materiality

Certain representations in this letter are described as being limited to matters that are material. Misstatements, including omissions, are considered to be material if they, individually or in the aggregate, could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. Judgments about materiality are made in light of surrounding circumstances, and are affected by the size or nature of a misstatement, or a combination of both.

Fraud & error

Fraudulent financial reporting involves intentional misstatements including omissions of amounts or disclosures in financial statements to deceive financial statement users.

Misappropriation of assets involves the theft of an entity's assets. It is often accompanied by false or misleading records or documents in order to conceal the fact that the assets are missing or have been pledged without proper authorization.

An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.

KPMG LLP
#2200, 10175- 101 Street
Edmonton, AB
Canada
T5J 0H3

DRAFT

Ladies and Gentlemen:

We are writing at your request to confirm our understanding that your audit was for the purpose of expressing an opinion on the financial statements (hereinafter referred to as "financial statements") of Students' Involvement Endowment Fund ("the Entity") as at and for the period ended April 30, 2019.

General:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in [Attachment I](#) to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Responsibilities:

- 1) We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated April 10, 2019 including for:
 - a) the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - b) providing you with all information of which we are aware that is relevant to the preparation of the financial statements ("relevant information"), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - c) providing you with unrestricted access to such relevant information.
 - d) providing you with complete responses to all enquiries made by you during the engagement.
 - e) providing you with additional information that you may request from us for the purpose of the engagement.
 - f) providing you with unrestricted access to persons within the Entity from whom you determined it necessary to obtain audit evidence.

- g) such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- h) ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- i) ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the entity, did not intervene in the work the internal auditors performed for you.

Internal control over financial reporting:

- 2) We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

Fraud & non-compliance with laws and regulations:

- 3) We have disclosed to you:
 - a) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

all information in relation to fraud or suspected fraud that we are aware of that involves: management; employees who have significant roles in internal control over financial reporting; or others where such fraud or suspected fraud could have a material effect on the financial statements.
 - b) all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, or others.
 - c) all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements, whose effects should be considered when preparing financial statements.
 - d) all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Subsequent events:

- 4) All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment or disclosure in the financial statements have been adjusted or disclosed.

Related parties:

- 5) We have disclosed to you the identity of the Entity's related parties.
- 6) We have disclosed to you all the related party relationships and transactions/balances of which we are aware.
- 7) All related party relationships and transactions/balances have been appropriately accounted for and disclosed in accordance with the relevant financial reporting framework.

Estimates:

- 8) Measurement methods and significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Going concern:

- 9) We have provided you with all information relevant to the use of the going concern assumption in the financial statements.

- 10) We confirm that we are not aware of material uncertainties related to events or conditions that may cast significant doubt upon the Entity's ability to continue as a going concern.

Non-SEC registrants or non-reporting issuers:

- 11) We confirm that the Entity is not a Canadian reporting issuer (as defined under any applicable Canadian securities act) and is not a United States Securities and Exchange Commission ("SEC") Issuer (as defined by the Sarbanes-Oxley Act of 2002). We also confirm that the financial statements of the Entity will not be included in the group financial statements of a Canadian reporting issuer audited by KPMG or an SEC Issuer audited by any member of the KPMG organization.

Yours very truly,

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

By: Mr. Marc Dumouchel, General Manager

By: Mr. Peter Ta, Manager, Finance

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Materiality

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Fraud & error

Fraudulent financial reporting involves intentional misstatements including omissions of amounts or disclosures in financial statements to deceive financial statement users.

Misappropriation of assets involves the theft of an entity's assets. It is often accompanied by false or misleading records or documents in order to conceal the fact that the assets are missing or have been pledged without proper authorization.

An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.

Appendix 2: Audit Quality and Risk Management



KPMG maintains a system of quality control designed to reflect our drive and determination to deliver independent, unbiased advice and opinions, and also meet the requirements of Canadian professional standards.

Quality control is fundamental to our business and is the responsibility of every partner and employee. The following diagram summarizes the six key elements of our quality control system.

Visit our [Audit Quality Resources page](#) for more information including access to our [Audit Quality and Transparency Report](#).

Other controls include:

- Before the firm issues its audit report, the Engagement Quality Control Reviewer reviews the appropriateness of key elements of publicly listed client audits
- Technical department and specialist resources provide real-time support to audit teams in the field

We conduct regular reviews of engagements and partners. Review teams are independent and the work of every audit partner is reviewed at least once every three years.

We have policies and guidance to ensure that work performed by engagement personnel meets applicable professional standards, regulatory requirements and the firm's standards of quality.

- All KPMG partners and staff are required to act with integrity and objectivity and comply with applicable laws, regulations and professional standards at all times.



We do not offer services that would impair our independence.

The processes we employ to help retain and develop people include:

- Assignment based on skills and experience
- Rotation of partners
- Performance evaluation
- Development and training
- Appropriate supervision and coaching

We have policies and procedures for deciding whether to accept or continue a client relationship or to perform a specific engagement for that client.

Existing audit relationships are reviewed annually and evaluated to identify instances where we should discontinue our professional association with the client.

Appendix 3: Background and professional standards

Internal control over financial reporting

As your auditors, we are required to obtain an understanding of internal control over financial reporting (ICFR) relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on internal control. Accordingly, we do not express an opinion on the effectiveness of internal control.

Our understanding of ICFR was for the limited purpose described above and was not designed to identify all control deficiencies that might be significant deficiencies and therefore, there can be no assurance that all significant deficiencies and other control deficiencies have been identified. Our awareness of control deficiencies varies with each audit and is influenced by the nature, timing, and extent of audit procedures performed, as well as other factors.

The control deficiencies communicated to you are limited to those control deficiencies that we identified during the audit.

Documents containing or referring to the audited financial statements

We are required by our professional standards to read only documents containing or referring to audited financial statements and our related auditors' report that are available through to the date of our auditors' report. The objective of reading these documents through to the date of our auditors' report is to identify material inconsistencies, if any, between the audited financial statements and the other information. We also have certain responsibilities, if on reading the other information for the purpose of identifying material inconsistencies, we become aware of an apparent material misstatement of fact.

We are also required by our professional standards when the financial statements are translated into another language to consider whether each version, available through to the date of our auditors' report, contains the same information and carries the same meaning.



kpmg.ca/audit



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Financial Statements of

**STUDENTS' INVOLVEMENT
ENDOWMENT FOUNDATION**

Year ended April 30, 2019



INDEPENDENT AUDITORS' REPORT

To the Members of The Students' Union, The University of Alberta

Opinion

We have audited the accompanying financial statements of the Students' Involvement Endowment Foundation ("the Entity"), which comprise:

- the statement of financial position as at April 30, 2019
- the statements of operations for the year then ended
- the statement of changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Entity as at April 30, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report.

We are independent of the Entity in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity, or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw our attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

DRAFT
Edmonton, Canada

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF FINANCIAL POSITION

APRIL 30, 2019, WITH COMPARATIVE INFORMATION FOR 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 14,152	\$ 14,152
Accounts Receivable from The Students' Union, The University of Alberta	-	20,668
Investments (note 3)	3,720,187	3,517,178
	<u>\$ 3,734,339</u>	<u>\$ 3,551,998</u>
	=====	=====
LIABILITIES AND FUND BALANCES		
Accounts Payable and Advances from The Students' Union, The University of Alberta	\$ 82,750	\$ -
Student Involvement Fund	\$ 3,651,589	\$ 3,551,998
	<u>\$ 3,734,339</u>	<u>\$ 3,551,998</u>
	=====	=====

See accompanying notes to financial statements

Approved by the Students' Council:

President

Vice-President, Finance

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF OPERATIONS

YEAR ENDED APRIL 30, 2019, WITH COMPARATIVE INFORMATION FOR 2018

	<u>2019</u>	<u>2018</u>
Revenues		
Investment income (loss), net (note 3)	\$ 199,520	\$ (17,042)
Grants and donations	56,450	31,250
	-----	-----
	255,970	14,208
Expenses		
Scholarships	118,950	113,000
Sponsorships	5,798	-
Administration	31,631	22,971
	-----	-----
	156,379	135,971
	-----	-----
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 99,591	\$ (121,763)
	=====	=====

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED APRIL 30, 2019, WITH COMPARATIVE INFORMATION FOR 2018

	<u>2019</u>	<u>2018</u>
BALANCE, BEGINNING OF YEAR	\$ 3,551,998	\$ 3,673,761
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	99,591	(121,763)
BALANCE, END OF YEAR	----- \$ 3,651,589 =====	----- \$ 3,551,998 =====

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

STATEMENT OF CASH FLOWS

YEAR ENDED APRIL 30, 2019, WITH COMPARATIVE INFORMATION FOR 2018

	<u>2019</u>	<u>2018</u>
Operations		
Excess (deficiency) of revenues over expenses	\$ 99,591	\$ (121,763)
Items which do not involve cash:		
Change in unrealized gains on investments	(152,853)	193,176
Change in non-cash operating working capital:		
Accounts receivable from The Students' Union, The University of Alberta	20,668	107,147
Accounts payable, and advances to The Students' Union, The University of Alberta	<u>82,750</u>	<u>-</u>
	50,156	178,560
Investing activities		
Purchase of investments and reinvested investment income, net of proceeds of disposal	<u>(50,156)</u>	<u>(178,580)</u>
	(50,156)	(178,580)
Decrease in cash and cash equivalents	-	(20)
Cash and cash equivalents, beginning of the year	14,152	14,172
Cash and cash equivalents, end of the year	<u>\$ 14,152</u>	<u>\$ 14,152</u>

See accompanying notes to financial statements

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

1. ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook.

(a) Nature of Operations:

Students' Involvement Endowment Foundation (the "Foundation") is incorporated under the Societies Act of the Province of Alberta. The Foundation is involved in the management of investments and sponsorships, in order to administer student awards and contribute funds to projects that will benefit students at the University of Alberta. The Foundation is a registered charity and is exempt from income taxes.

(b) Cash and cash equivalents:

Cash and cash equivalents include cash on hand, balances with banks and term deposits having a maturity of three months or less which are held for the purpose of meeting short-term cash commitments.

(c) Revenue Recognition:

The Foundation follows the restricted fund method of accounting for contributions which includes grants and donations.

The restricted fund method of accounting for contributions is a specialized type of fund accounting that involves the reporting of details of financial statement elements by fund in such a way that the Foundation reports total general funds, one or more restricted funds, and an endowment fund, if applicable.

The following definitions relate to the restricted fund method of accounting for contributions:

- (i) A restricted fund is a self-balancing set of accounts the elements of which are restricted or relate to the use of restricted resources. Restricted contributions and other externally restricted revenue are reported as revenue in a restricted fund. The Foundation does not have any restricted funds.
- (ii) A general fund is a self-balancing set of accounts which reports all unrestricted revenue and restricted contributions for which no corresponding restricted fund is presented. The Foundation's general funds are comprised of its Student Involvement Fund.
- (iii) An endowment fund is a self-balancing set of accounts which reports the accumulation of endowment contributions. Only endowment contributions and investment income subject to restrictions stipulating that it be added to the principal amount of the endowment fund are reported as revenue of the endowment fund. The Foundation does not have any endowment funds.

Restrictions are stipulations imposed that specify how resources must be used. Restrictions on contributions may only be externally imposed.

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

1. ACCOUNTING POLICIES (CONTINUED)

(c) Revenue Recognition (continued):

There are three types of contributions identified for purposes of these financial statements:

- (i) A restricted contribution is a contribution subject to externally imposed stipulations that specify the purpose for which the contribution is to be used.
- (ii) An endowment contribution is a type of restricted contribution subject to externally imposed stipulations specifying that the resources contributed be maintained permanently, although the constituent assets may change from time to time.
- (iii) An unrestricted contribution is a contribution that is neither a restricted contribution nor an endowment contribution.

Net investment income is recognized as revenue when it is earned.

(d) Financial Instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(e) Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from these estimates.

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

2. FINANCIAL RISKS AND CONCENTRATION OF CREDIT RISK

(a) Financial risk:

The Foundation manages its investment portfolio to earn investment income and invests according to a Statement of Investment Policy approved by The Students' Council. The Foundation is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

Given the significance of the Foundation's investments, it has significant exposure to market risks from changes in interest rates, market prices and currency changes. The Foundation does not use derivative instruments to alter the effects of market, interest or foreign exchange fluctuations which affect its investments.

(b) Liquidity risk:

Liquidity risk is the risk that the Foundation will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Foundation manages its liquidity risk by monitoring its operating requirements. The Foundation prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. Accounts payable and accrued liabilities are generally paid within 30 days. There has been no change to the risk exposures from 2018.

Additionally, the Foundation believes it is not exposed to significant liquidity risk as most investments are held in instruments that are highly liquid and can be disposed of to settle commitments.

(c) Credit risk:

Credit risk relates to the possibility that a loss may occur from the failure of another party to perform. The Foundation is exposed to credit risk with respect to the accounts receivable. The Foundation assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

(d) Interest rate risk:

The Foundation is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Foundation to a fair value risk while the floating rate instruments subject it to a cash flow risk. The Foundation is exposed to this type of risk as a result of investments in bonds and mutual funds.

STUDENTS' INVOLVEMENT ENDOWMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

3. INVESTMENTS

	<u>2019</u>	<u>2018</u>
Cash and cash equivalents	\$ 1,443	\$ 2,346
Fixed income investments		
Canadian pooled funds	1,645,713	1,572,281
Bonds and GICs	<u>754,542</u>	<u>734,475</u>
	2,400,255	2,306,756
Equity investments		
Canadian pooled funds	631,408	591,537
Global pooled funds	<u>687,081</u>	<u>616,539</u>
	1,318,489	1,208,076
Total investments	<u>\$ 3,720,187</u>	<u>\$ 3,517,178</u>

The Foundation's Bonds and GICs have stated interest rates of approximately 2.3 to 3.3% (2018- 2.3 to 5.5%) and maturity dates from June 2019 to January 2024.

Net investment income (loss) is comprised of:	<u>2019</u>	<u>2018</u>
Interest and dividends	\$ 62,475	\$ 68,924
Realized (loss) gain on disposal of investments	(15,808)	107,210
Change in unrealized gains on investments	<u>152,853</u>	<u>(193,176)</u>
	<u>\$ 199,520</u>	<u>\$ (17,042)</u>

4. RELATED PARTY TRANSACTIONS

Transactions with The Students' Union, The University of Alberta are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Accommodation and certain overhead costs incurred in the administration of the Foundation that has been incurred by The Students' Union, the University of Alberta, are not recorded in these financial statements as the value of the services is not readily determinable.

5. COMPARATIVE INFORMATION

Certain comparative information has been reclassified to conform to the financial statement presentation adopted in the current year.

Financial Statements of

**THE STUDENTS' UNION, THE
UNIVERSITY OF ALBERTA**

Year ended April 30, 2019



INDEPENDENT AUDITORS' REPORT

To the Members of The Students' Union, The University of Alberta

Opinion

We have audited the consolidated financial statements of The Students' Union, The University of Alberta ("the Entity"), which comprise:

- the consolidated statement of financial position as at April 30, 2019
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in fund balances for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects the consolidated financial position of the Entity as at April 30, 2019, and its consolidated results of its operations and its consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report.

We are independent of the Entity in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity, or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw our attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.



Chartered Professional Accountants

DRAFT
Edmonton, Canada

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	2019	2018
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 2,503,811	\$ 5,768,764
Accounts receivable	1,114,553	733,571
Merchandise inventories	431,264	470,049
Prepaid expenses and deposits	609,780	594,915
	4,659,408	7,567,299
Investments (Note 3)	6,162,428	5,884,908
Capital assets (Note 4)	19,916,294	18,035,866
	\$ 30,738,130	\$ 31,488,073
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,399,111	\$ 1,453,883
Deferred revenue and deposits (Note 5)	2,462,269	2,347,421
Current portion of loans payable to The University of Alberta (Note 6)	541,344	522,251
	4,402,724	4,323,555
Loans payable to the University of Alberta (Note 6)	10,025,208	10,566,552
	14,427,932	14,890,107
FUND BALANCES		
Fund Balances		
Invested in capital assets	\$ 9,349,742	\$ 6,947,063
Externally restricted funds	2,177,204	2,338,267
Student Involvement fund	3,651,589	3,551,998
Internally restricted funds	354,312	2,638,860
Unrestricted fund	777,351	1,121,778
	16,310,198	16,597,966
	\$ 30,738,130	\$ 31,488,073

See accompanying notes to consolidated financial statements

Approved by the Students' Council:

President

Vice-President, Finance

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
CONSOLIDATED STATEMENT OF OPERATIONS
Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	2019					2018				
	Invested in capital assets	Externally restricted funds	Student Involvement Fund	Unrestricted and internally restricted funds	Total Operations	Invested in capital assets	Externally restricted funds	Student Involvement Fund	Unrestricted and internally restricted funds	Total Operations
GENERAL REVENUES										
Student Fees (note 7)	\$ -	\$ 2,888,386	\$ -	\$ 9,986,294	\$ 12,874,680	\$ -	\$ 2,799,045	\$ -	\$ 9,394,388	\$ 12,193,433
Interest and dividends (note 3)	-	-	62,475	148,891	211,366	-	-	68,924	104,788	173,712
	-	2,888,386	62,475	10,135,185	13,086,046	-	2,799,045	68,924	9,499,176	12,367,145
DEPARTMENTAL REVENUES										
Business Activities	-	-	-	7,031,726	7,031,726	-	-	-	6,539,115	6,539,115
Programming and Event Activities	-	-	-	334,306	334,306	-	-	-	1,065,753	1,065,753
Student Service Activities	-	-	-	471,057	471,057	-	-	-	494,552	494,552
Marketing Activities	-	-	-	389,961	389,961	-	-	-	412,326	412,326
Central Support and Space Activities (including SUB)	-	-	-	768,093	768,093	-	-	-	684,983	684,983
Representation Activities	-	-	-	113,305	113,305	-	-	-	111,500	111,500
Reserve Activities	-	-	56,450	356,426	412,876	-	-	31,250	284,235	315,485
	-	-	56,450	9,464,874	9,521,324	-	-	31,250	9,592,464	9,623,714
TOTAL GENERAL AND DEPARTMENTAL REVENUES	-	2,888,386	118,925	19,600,059	22,607,370	-	2,799,045	100,174	19,091,640	21,990,859
DEPARTMENTAL EXPENSES										
Business Activities	53,168	-	-	5,276,847	5,330,015	53,168	-	-	4,644,261	4,697,429
Programming and Event Activities	-	-	-	845,194	845,194	-	-	-	1,473,189	1,473,189
Student Service Activities	-	-	-	1,235,654	1,235,654	-	-	-	1,224,572	1,224,572
Marketing Activities	-	-	-	619,840	619,840	-	-	-	520,057	520,057
Central Support and Space Activities (including SUB)	-	-	-	2,958,021	2,958,021	-	-	-	2,715,404	2,715,404
Representation Activities	-	-	-	641,155	641,155	-	-	-	622,678	622,678
Reserve Activities	-	3,049,449	156,379	6,528,972	9,734,800	-	2,587,747	135,971	6,116,693	8,840,411
	53,168	3,049,449	156,379	18,105,683	21,364,679	53,168	2,587,747	135,971	17,316,854	20,093,740
GENERAL EXPENSES										
General Amortization	1,327,100	-	-	-	1,327,100	1,208,627	-	-	-	1,208,627
Interest on loans payable to the University of Alberta	-	-	-	397,060	397,060	-	-	-	415,479	415,479
Realized loss (gain) on disposal of investments (note 3)	-	-	15,808	793	16,601	-	-	(107,210)	999	(106,211)
Change in unrealized (gains) losses on investments	-	-	(152,853)	(57,449)	(210,302)	-	-	193,176	(1,671)	191,505
	1,327,100	-	(137,045)	340,404	1,530,459	1,208,627	-	85,966	414,807	1,709,400
TOTAL GENERAL AND DEPARTMENTAL EXPENSES	1,380,268	3,049,449	19,334	18,446,087	22,895,138	1,261,795	2,587,747	221,937	17,731,661	21,803,140
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (1,380,268)	\$ (161,063)	\$ 99,591	\$ 1,153,972	\$ (287,768)	\$ (1,261,795)	\$ 211,298	\$ (121,763)	\$ 1,359,979	\$ 187,719

See accompanying notes to consolidated financial statements

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

INVESTED IN CAPITAL ASSETS

	<u>2019</u>	<u>2018</u>
BALANCE AT BEGINNING OF YEAR	\$ 6,947,063	\$ 7,034,319
DEFICIENCY OF REVENUES OVER EXPENSES	(1,380,268)	(1,261,795)
INTERFUND TRANSFERS:		
PURCHASE OF CAPITAL ASSETS	3,260,696	670,707
REPAYMENT OF LOANS PAYABLE	522,251	503,832
BALANCE AT END OF YEAR	<u>\$ 9,349,742</u>	<u>\$ 6,947,063</u>

See accompanying notes to consolidated financial statements

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018
EXTERNALLY RESTRICTED FUNDS

2019	A.P.I.R.G. Reserve	Access Fund	Arts Student Association	Augustana College Reserve	Business Students' Association	C.J.S.R. Reserve	Campus Food Bank Reserve	Campus Recreation Reserve	Education Students' Association	Engineering Students' Association	Sub-total Carried Forward
BALANCE AT BEGINNING OF YEAR	\$ -	\$ 2,011,543	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,011	\$ -	\$ -	\$ 2,057,554
REVENUES	199,932	989,799	29,491	187,356	36,723	120,972	60,172	303,247	21,873	54,429	2,003,994
EXPENSES	(199,932)	(1,133,080)	(29,491)	(187,356)	(36,723)	(120,972)	(60,172)	(311,958)	(21,873)	(54,429)	(2,155,986)
DEFICIENCY OF REVENUES OVER EXPENSES	-	(143,281)	-	-	-	-	-	(8,711)	-	-	(151,992)
BALANCE AT END OF YEAR	\$ -	\$ 1,868,262	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,300	\$ -	\$ -	\$ 1,905,562
<hr/>											
2018	A.P.I.R.G. Reserve	Access Fund	Arts Student Association	Augustana College Reserve	Business Students' Association	C.J.S.R. Reserve	Campus Food Bank Reserve	Campus Recreation Reserve	Education Students' Association	Engineering Students' Association	Sub-total Carried Forward
BALANCE AT BEGINNING OF YEAR	\$ -	\$ 1,795,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,400	\$ -	\$ -	\$ 1,833,248
REVENUES	194,143	974,819	-	189,200	35,810	117,550	58,080	294,431	-	53,825	1,917,858
EXPENSES	(194,143)	(759,124)	-	(189,200)	(35,810)	(117,550)	(58,080)	(285,820)	-	(53,825)	(1,693,552)
EXCESS OF REVENUES OVER EXPENSES	-	215,695	-	-	-	-	-	8,611	-	-	224,306
BALANCE AT END OF YEAR	\$ -	\$ 2,011,543	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,011	\$ -	\$ -	\$ 2,057,554

See accompanying notes to consolidated financial statements

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018
EXTERNALLY RESTRICTED FUNDS

	Sub-total Carried Forward	Faculte St. Jean Reserve	Gateway Reserve	Golden Bear and Panda Legacy Fund	Grande Prairie College Reserve	Keyano College Reserve	Law Students' Assoc. Reserve	Nursing Students' Association	Red Deer College Reserve	Refugee Student Fund	Sub-total Carried Forward
2019											
BALANCE AT BEGINNING OF YEAR	\$ 2,057,554	\$ -	\$ -	\$ 261,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,874	\$ 2,338,267
REVENUES	2,003,994	40,724	215,773	261,925	5,440	2,589	26,957	13,417	6,866	30,495	2,608,180
EXPENSES	(2,155,986)	(40,724)	(215,773)	(272,750)	(5,440)	(2,589)	(26,957)	(13,417)	(6,866)	(28,741)	(2,769,243)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(151,992)	-	-	(10,825)	-	-	-	-	-	1,754	(161,063)
BALANCE AT END OF YEAR	\$ 1,905,562	\$ -	\$ -	\$ 251,014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,628	\$ 2,177,204
2018											
BALANCE AT BEGINNING OF YEAR	\$ 1,833,248	\$ -	\$ -	\$ 271,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,318	\$ 2,126,969
REVENUES	1,917,858	34,138	208,758	253,811	4,604	2,415	25,536	13,659	6,090	29,472	2,496,341
EXPENSES	(1,693,552)	(34,138)	(208,758)	(263,375)	(4,604)	(2,415)	(25,536)	(13,659)	(6,090)	(32,916)	(2,285,043)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	224,306	-	-	(9,564)	-	-	-	-	-	(3,444)	211,298
BALANCE AT END OF YEAR	\$ 2,057,554	\$ -	\$ -	\$ 261,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,874	\$ 2,338,267

See accompanying notes to consolidated financial statements

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018
 EXTERNALLY RESTRICTED FUNDS

	Sub-total Carried Forward	Science Students' Society	Student Legal Reserve	East Campus Residences	HUB Residences	International House Residences	Lister Hall Residences	Newton Place Residences	Residence St. Jean Residences	2019 Total
2019										
BALANCE AT BEGINNING OF YEAR	\$ 2,338,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,338,267
REVENUES	2,608,180	59,990	44,834	-	28,890	7,825	126,975	5,360	6,332	2,888,386
EXPENSES	(2,769,243)	(59,990)	(44,834)	-	(28,890)	(7,825)	(126,975)	(5,360)	(6,332)	(3,049,449)
DEFICIENCY OF REVENUES OVER EXPENSES	(161,063)	-	-	-	-	-	-	-	-	(161,063)
BALANCE AT END OF YEAR	\$ 2,177,204	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,177,204
2018										
BALANCE AT BEGINNING OF YEAR	\$ 2,126,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,126,969
REVENUES	2,496,341	60,658	43,560	17,064	31,005	6,300	132,525	5,160	6,432	2,799,045
EXPENSES	(2,285,043)	(60,658)	(43,560)	(17,064)	(31,005)	(6,300)	(132,525)	(5,160)	(6,432)	(2,587,747)
EXCESS OF REVENUES OVER EXPENSES	211,298	-	-	-	-	-	-	-	-	211,298
BALANCE AT END OF YEAR	\$ 2,338,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,338,267

See accompanying notes to consolidated financial statements

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

STUDENT INVOLVEMENT FUND

	2019	2018
BALANCE AT BEGINNING OF YEAR	\$ 3,551,998	\$ 3,673,761
REVENUES	255,970	14,208
EXPENSES	(156,379)	(135,971)
	-----	-----
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	99,591	(121,763)
	-----	-----
BALANCE AT END OF YEAR	\$ 3,651,589	\$ 3,551,998
	=====	=====

See accompanying notes to consolidated financial statements

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

2019	Unrestricted	Building and Tenant Reserve	Capital Equipment Reserve	Friends of the Myer Horowitz Theatre Reserve	Sponsorship Reserve	Research and Political Affairs Reserve	Health and Dental Plan Reserve	The Landing Reserve	Internally Restricted Fund Activities Sub-total	2019 Total
BALANCE AT BEGINNING OF YEAR	\$ 1,121,778	\$ 1,053,373	\$ 322,915	\$ (171,917)	\$ 111,486	\$ 98,336	\$ 1,117,335	\$ 107,332	\$ 2,638,860	\$ 3,760,638
REVENUES	12,318,141	986,574	-	-	190,161	-	6,012,501	92,682	7,281,918	19,600,059
EXPENSES	(11,744,855)	-	-	(5,625)	(172,260)	(246,447)	(6,122,971)	(153,929)	(6,701,232)	(18,446,087)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	573,286	986,574	-	(5,625)	17,901	(246,447)	(110,470)	(61,247)	580,686	1,153,972
INTERFUND TRANSFERS										
PURCHASE OF CAPITAL ASSETS	-	(2,808,254)	(452,442)	-	-	-	-	-	(3,260,696)	(3,260,696)
REPAYMENT OF LOANS PAYABLE	-	(522,251)	-	-	-	-	-	-	(522,251)	(522,251)
OTHER TRANSFERS	(917,713)	256,256	395,867	16,736	-	248,854	-	-	917,713	-
BALANCE AT END OF YEAR	\$ 777,351	\$ (1,034,302)	\$ 266,340	\$ (160,806)	\$ 129,387	\$ 100,743	\$ 1,006,865	\$ 46,085	\$ 354,312	\$ 1,131,663
2018	Unrestricted	Building and Tenant Reserve	Capital Equipment Reserve	Friends of the Myer Horowitz Theatre Reserve	Sponsorship Reserve	Research and Political Affairs Reserve	Health and Dental Plan Reserve	The Landing Reserve	Internally Restricted Fund Activities Sub-total	2018 Total
BALANCE AT BEGINNING OF YEAR	\$ 1,157,166	\$ 837,473	\$ 409,366	\$ (155,553)	\$ 101,170	\$ 120,076	\$ 1,010,858	\$ 94,642	\$ 2,418,032	\$ 3,575,198
REVENUES	12,171,011	677,409	-	129,223	196,213	9,220	5,739,372	169,192	6,920,629	19,091,640
EXPENSES	(11,429,071)	-	-	(56,631)	(185,897)	(270,665)	(5,632,895)	(156,502)	(6,302,590)	(17,731,661)
EXCESS OF REVENUES OVER EXPENSES	741,940	677,409	-	72,592	10,316	(261,445)	106,477	12,690	618,039	1,359,979
INTERFUND TRANSFERS										
PURCHASE OF CAPITAL ASSETS	-	(117,345)	(447,670)	(105,692)	-	-	-	-	(670,707)	(670,707)
REPAYMENT OF LOANS PAYABLE	-	(503,832)	-	-	-	-	-	-	(503,832)	(503,832)
OTHER	(777,328)	159,668	361,219	16,736	-	239,705	-	-	777,328	-
BALANCE AT END OF YEAR	\$ 1,121,778	\$ 1,053,373	\$ 322,915	\$ (171,917)	\$ 111,486	\$ 98,336	\$ 1,117,335	\$ 107,332	\$ 2,638,860	\$ 3,760,638

See accompanying notes to consolidated financial statements

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

CONSOLIDATED STATEMENT OF CASH FLOWS

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	<u>2019</u>	<u>2018</u>
Operations		
Excess (deficiency) of revenues over expenses	\$ (287,768)	\$ 187,719
Items which do not involve cash:		
Amortization (note 4)	1,380,268	1,261,795
Change in unrealized (gains) losses on investments	(210,302)	191,505
Change in non-cash operating working capital:		
Accounts receivable	(380,982)	593,040
Merchandise inventories	38,785	(54,510)
Prepaid expenses and deposits	(14,865)	(36,451)
Accounts payable and accrued liabilities	(54,772)	414,548
Deferred revenue and deposits	114,848	227,006
	<hr/> 585,212	<hr/> 2,784,652
Investing activities		
Purchase of investments and reinvested income, net of proceeds of disposal	(67,218)	(223,764)
Purchase of capital assets	(3,260,696)	(670,707)
	<hr/> (3,327,914)	<hr/> (894,471)
Financing activities		
Repayment of loans payable to the University of Alberta	(522,251)	(503,832)
	<hr/> (522,251)	<hr/> (503,832)
Increase (decrease) in cash and cash equivalents	(3,264,953)	1,386,349
Cash and cash equivalents, beginning of year	5,768,764	4,382,415
Cash and cash equivalents, end of year	<hr/> \$ 2,503,811	<hr/> \$ 5,768,764
Supplemental cash flow information:		
Cash received from interest and dividends	211,366	173,712
Cash paid for interest	(397,060)	(415,479)

See accompanying notes to consolidated financial statements

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

1. ACCOUNTING POLICIES

The consolidated financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook.

a) Nature of Operations

The Students' Union, The University of Alberta (the "Students' Union") is incorporated under the Post Secondary Learning Act of Alberta. The Students' Union is tax exempt with respect to corporate income taxes under S.149(1)(h.1) of the Income Tax Act. According to the Post Secondary Learning Act, the Students' Union is to provide for the administration of the affairs of the students at the University of Alberta, including the development and management of student institutions, the development and enforcement of a system of student law and the promotion of the general welfare of students consistent with the purposes of the University of Alberta. As such, The Students' Union represents approximately 41,000 undergraduate, full-time, part-time and inter-session students at the University of Alberta. The mission of the Students' Union is to be an organization for students which represents students in an effective and accountable manner, provides programs and services that meet the needs of students, enhances the image of both the University of Alberta and its students in the greater community, provides opportunities for the interaction and personal development of students, and fosters a sense of spirit and community on campus.

b) Basis of Presentation

The consolidated financial statements include the accounts of the Students' Union and the Students' Involvement Endowment Foundation, a controlled organization incorporated under the Societies Act of Alberta that is involved in the management of investments and the administration of student awards. All significant inter-organizational balances and transactions have been eliminated on consolidation.

c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and term deposits having a maturity of three months or less which are held for the purpose of meeting short-term cash commitments.

d) Merchandise Inventories

Merchandise inventories are valued at the lower of cost and net realizable value. Cost is determined on a first-in, first-out basis. Net realizable value is defined as selling price less cost to sell.

e) Capital Assets

Capital assets are recorded at cost. Management provides for amortization using rates designed to amortize the cost of the capital assets over their useful lives. The annual amortization rates and methods are as follows:

Furniture and office equipment	20%	Declining Balance
Computer equipment	30%	Declining Balance
Students' Union interest in building and improvements	5%	Declining Balance

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

1. ACCOUNTING POLICIES (continued)

e) Capital Assets (continued)

Amortization is recognized as an expense in the Students' Union statement of operations. The art collection is not subject to amortization.

f) Revenue Recognition

The Students' Union follows the restricted fund method of accounting for contributions.

The restricted fund method of accounting for contributions is a specialized type of fund accounting that involves the reporting of details of financial statement elements by fund in such a way that the organization reports total general funds, one or more restricted funds, and an endowment fund, if applicable.

The following definitions relate to the restricted fund method of accounting for contributions:

- (i) A restricted fund is a self-balancing set of accounts the elements of which are restricted or relate to the use of restricted resources. Restricted contributions and other externally restricted revenue are reported as revenue in a restricted fund. The Students' Union's restricted funds are comprised of its externally restricted funds, the Student Involvement Fund, which represents the activities of the Students' Involvement Endowment Foundation, and its internally restricted funds.
- (ii) A general fund is a self-balancing set of accounts which reports all unrestricted revenue and restricted contributions for which no corresponding restricted fund is presented. The Students' Union's general funds are comprised of its unrestricted fund.
- (iii) An endowment fund is a self-balancing set of accounts which reports the accumulation of endowment contributions. Only endowment contributions and investment income subject to restrictions stipulating that it be added to the principal amount of the endowment fund are reported as revenue of the endowment fund. The Students' Union does not have any endowment funds.

Restrictions are stipulations imposed that specify how resources must be used. Restrictions on contributions may only be externally imposed.

There are three types of contributions identified for purposes of these consolidated financial statements:

- (i) A restricted contribution is a contribution subject to externally imposed stipulations that specify the purpose for which the contribution is to be used.
- (ii) An endowment contribution is a type of restricted contribution subject to externally imposed stipulations specifying that the resources contributed be maintained permanently, although the constituent assets may change from time to time.
- (iii) An unrestricted contribution is a contribution that is neither a restricted contribution nor an endowment contribution.

Net investment income is recognized as revenue when it is earned.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

1. ACCOUNTING POLICIES (continued)

f) Revenue Recognition (continued)

Revenues from the sale of goods or provision of services, including student fees are recognized as the goods or services are provided, when revenue amounts are fixed or reasonably determinable and ability to collect such amounts is reasonably assured.

g) Financial Instruments

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Students' Union has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, The Students' Union determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount The Students' Union expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

h) Long Lived Assets

Long lived assets are composed of capital assets. Long lived assets held for use are reviewed for impairment when certain events or changes in circumstances indicated that the carrying amount of an asset may not be recoverable. The recoverability test is performed using undiscounted future net cash flows that are directly associated with the asset's use and eventual disposition. The amount of the impairment, if any, is measured as the difference between the carrying value and fair value of the impaired assets and presented as an additional current period amortization charge.

During the year, no events occurred that caused management to review long-lived assets for impairment.

i) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

1. ACCOUNTING POLICIES (continued)

i) Use of Estimates (continued)

Significant items subject to such estimates and assumptions include the carrying amount of capital assets. Actual results could differ from these estimates.

2. FINANCIAL RISKS AND CONCENTRATION OF CREDIT RISK

a) Financial Risk:

The Students' Union manages its investment portfolio to earn investment income and invests according to a Statement of Investment Policy approved by the Students' Council. The Students' Union is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

Given the significance of the Students' Union's investments, it has significant exposure to market risks from changes in interest rates, market prices and currency changes. The Students' Union does not use derivative instruments to alter the effects of market, interest or foreign exchange fluctuations which affect its investments.

b) Liquidity Risk:

Liquidity risk is the risk that the Students' Union will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Students' Union manages its liquidity risk by monitoring its operating requirements. The Students' Union prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. Accounts payable and accrued liabilities are generally repaid within 30 days. There has been no change to the risk exposures from 2018.

Additionally, the Students' Union believes it is not exposed to significant liquidity risk as most investments are held in instruments that are highly liquid and can be disposed of to settle commitments.

c) Credit Risk:

Credit risk relates to the possibility that a loss may occur from the failure of another party to perform. The Students' Union is exposed to credit risk with respect to the accounts receivable and due from the University of Alberta. The Students' Union assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

d) Interest Rate Risk:

The Students' Union is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Students' Union to a fair value risk while the floating rate instruments subject it to a cash flow risk. The Students' Union is exposed to this type of risk as a result of investments in bonds and mutual funds.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

3. INVESTMENTS

	<u>2019</u>	<u>2018</u>
Cash and cash equivalents		
Cash	\$ 1,444	\$ 25,056
Investment savings account	<u>22,501</u>	<u>305,951</u>
	23,945	331,007
Fixed income investments		
Canadian pooled funds	1,747,753	1,622,792
Bonds and GICs	<u>2,096,296</u>	<u>1,834,323</u>
	3,844,049	3,457,115
Equity investments		
Canadian pooled funds	1,001,707	942,181
US pooled funds	152,656	128,122
Global pooled funds	<u>1,140,071</u>	<u>1,026,483</u>
	2,294,434	2,096,786
	<u> </u>	<u> </u>
Total investments	<u>\$ 6,162,428</u>	<u>\$ 5,884,908</u>

The Students' Union's Bonds and GICs have stated interest rates of approximately 2.1 to 4.8% (2018 - 2.1 to 5.5%) and maturity dates from July 2019 to July 2024 (2018 – June 2018 to January 2023).

A portion of the investments is held on behalf of, and will be paid to, Students' Union staff enrolled in a retirement savings plan. The current balance liable for this plan totals \$98,772 (2018 - \$147,729).

Net investment income is comprised of:	<u>2019</u>	<u>2018</u>
Interest and dividends	\$ 211,366	\$ 173,712
Realized (loss) gain on disposal of investments	(16,601)	106,211
Change in unrealized gains on investments	<u>210,302</u>	<u>(191,505)</u>
	<u>\$ 405,067</u>	<u>\$ 88,418</u>

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

4. CAPITAL ASSETS

		<u>2019</u>		<u>2018</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net book value</u>	<u>Net book value</u>
Furniture and office equipment	\$ 6,673,558	\$ 5,643,878	\$ 1,029,680	\$ 971,469
Computer equipment	2,220,803	1,931,157	289,646	303,553
Students' Union interest in building and improvements	28,630,109	10,163,441	18,466,668	16,630,544
Art collection	<u>130,300</u>	<u>---</u>	<u>130,300</u>	<u>130,300</u>
	<u>\$ 37,654,770</u>	<u>\$ 17,738,476</u>	<u>\$ 19,916,294</u>	<u>\$ 18,035,866</u>

An agreement was signed in 1985 for the Students' Union Building (the "Building") to be shared by both the Students' Union and the University of Alberta. The agreement expires in 2024. This agreement shall be automatically renewed for successive ten year terms following the expiration of the original forty year term, unless at least two years and not more than four years prior commencement of any such renewal term, the University of Alberta gives notice in writing to the Students' Union, that in its sole discretion, no longer considers the Building to be economically viable to operate.

The Building is located on land that the University of Alberta has title to.

Amortization of \$1,380,268 (2018 - \$1,261,795) is comprised of \$1,327,100 (2018 - \$1,208,627) included in general amortization and \$53,168 (2018 - \$53,168) included in business activities.

5. DEFERRED REVENUE AND DEPOSITS

	<u>2018</u>	<u>Amounts received</u>	<u>Amounts recognized</u>	<u>2019</u>
Health and Dental fees	\$ 1,941,917	\$ 6,275,292	\$ 6,122,971	\$ 2,094,238
Casino	132,721	---	62,309	70,412
Other	272,783	2,577,573	2,552,737	297,619
	<u>\$ 2,347,421</u>	<u>\$ 8,852,865</u>	<u>\$ 8,738,017</u>	<u>\$ 2,462,269</u>

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

6. LOANS PAYABLE AND LETTERS OF CREDIT

a) On December 15, 2013, the Students' Union entered an agreement with the University of Alberta (U of A) under which the U of A provided a loan to the Students' Union, through the Alberta Capital Finance Authority, \$13,000,000. This loan was used to finance renovations to the Students Union Building.

	<u>2019</u>	<u>2018</u>
U of A loan, payable semi-annually on June and December, with semi-annual payments of \$459,655 including principal and interest at 3.623%, due December 2033	\$ 10,566,552	\$ 11,088,803
Less principal amount due within one year	<u>541,344</u>	<u>522,251</u>
	<u>\$ 10,025,208</u>	<u>\$ 10,566,552</u>

The approximate principal repayments required over the next five years are as follows:

2020	541,344
2021	561,134
2022	581,648
2023	602,912
2024	624,954
Thereafter	<u>7,654,560</u>
	<u>\$ 10,566,552</u>

b) The Students' Union has a revolving demand facility with RBC Royal Bank in the amount of \$650,000 available to finance general operating requirements. At April 30, 2019, this facility was not drawn upon.

c) The Students' Union had an outstanding letter of credit for \$15,000, in favor of the Alberta Gaming, Liquor and Cannabis Commission. At April 30, 2019, this facility was not drawn upon.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

7. STUDENT FEES

Externally restricted fund revenues from student fees are allocated as follows:

	<u>2019</u>	<u>2018</u>
Alberta Public Interest Research Group Reserve (A.P.I.R.G.)	\$ 199,932	\$ 194,143
Access Fund	989,799	974,819
Arts Student Association	29,491	---
Augustana College Reserve	187,356	189,200
Business Students' Association	36,723	35,810
C.J.S.R. Reserve	120,972	117,550
Campus Food Bank	60,172	58,080
Campus Recreation Reserve	303,247	294,431
Education Students' Association	21,873	---
Engineering Students' Association	54,429	53,825
Faculte St. Jean Reserve	40,724	34,138
Gateway Reserve	215,773	208,758
Golden Bear and Panda Legacy Fund	261,925	253,811
Grande Prairie College Reserve	5,440	4,604
Keyano College Reserve	2,589	2,415
Law Students' Association Reserve	26,957	25,536
Nursing Students' Association	13,417	13,659
Red Deer College Reserve	6,866	6,090
Refugee Student Fund	30,495	29,472
Science Students' Society (I.S.S.S.) Reserve	59,990	60,658
Student Legal Reserve	<u>44,834</u>	<u>43,560</u>
Total	\$ 2,713,004	\$ 2,600,559

Externally restricted fund revenues from residence association membership fees are allocated as follows:

East Campus Residences	---	17,064
HUB Residences	28,890	31,005
International House Residences	7,825	6,300
Lister Hall Residences	126,975	132,525
Newton Place Residences	5,360	5,160
Residence St. Jean Residences	<u>6,332</u>	<u>6,432</u>
Total	175,382	198,486
Total externally restricted fund revenues	<u>\$ 2,888,386</u>	<u>\$ 2,799,045</u>

Unrestricted and internally restricted fund revenues from student fees are as follows:

Building and Tenant Reserve	636,368	617,073
Health and Dental Plan Reserve	6,006,345	5,733,083
The Landing Reserve	92,618	90,025
Unrestricted	<u>3,250,963</u>	<u>2,954,207</u>
Total unrestricted and internally restricted fee allocation	9,986,294	9,394,388
Total	<u>\$ 12,874,680</u>	<u>\$ 12,193,433</u>

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

8. FURTHER INFORMATION REGARDING EXTERNALLY RESTRICTED - OTHER, EXTERNALLY RESTRICTED - STUDENT INVOLVEMENT, AND INTERNALLY RESTRICTED FUNDS

The following information has been enclosed to assist the reader of these consolidated financial statements with descriptions of certain externally restricted - other, externally restricted - student involvement, and internally restricted funds:

Externally Restricted - Other Funds

Alberta Public Interest Research Group Reserve (A.P.I.R.G.)

The Alberta Public Interest Research Group exists to serve the public interest by engaging in research, education, and action on issues related to social justice and the environment.

Access Fund

Fund provides students with emergency bursary support.

CJSR Reserve

Provides support for the First Alberta Campus Radio Association.

Campus Recreation Reserve

Administers the request made each year for funding of non-varsity athletic programs and campus recreation related programs.

Gateway Reserve

Provides support for the Gateway Student Journalism Society.

Golden Bear and Panda Legacy Fund

Administers the requests made each year for funding by the various athletic teams on campus.

Refugee Student Fund

Sponsor a refugee student to attend university at the University of Alberta.

Residence Association Membership Fees

Fees collected from students, living in their respective residence, in order to support their interests and programming.

Student Legal Reserve

Provides free legal assistance and public legal education to the students of the University of Alberta and the community at large.

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED APRIL 30, 2019

8. FURTHER INFORMATION REGARDING RESTRICTED - OTHER, EXTERNALLY RESTRICTED - STUDENT INVOLVEMENT, AND INTERNALLY RESTRICTED FUNDS (continued)

Externally Restricted - Student Involvement Fund

Scholarship fund set up to provide the public the opportunity to make a tax-deductible contribution towards the scholarships created by The Students' Union.

Internally Restricted Funds

Building and Tenant Reserve

This a Students' Union reserve to be used for any potential building costs.

Capital Equipment Reserve

The capital equipment is used to purchase items of a permanent nature.

The Friends of the Myer Horowitz Theatre Society Reserve

Dedicated to supporting the Myer Horowitz Theatre's efforts to entertain, educate, and bringing together communities.

Sponsorship Reserve

Provides administrative and fundraising services to all departments of The Students' Union.

Research and Political Affairs Reserve

The Research and Political Affairs Reserve was created in 2008/2009 and is to provide ongoing support to Students' Union endorsed political campaigns related to municipal, provincial and federal elections. The Students' Union department called Research & Information will now flow through the Research and Political Affairs Reserve and not the Statement of Representation & Advocacy Revenue and Expenses where it has formally been represented.

Health and Dental Plan Reserve

Reserve to be used for premiums incurred by students enrolled in the Students' Union Health and Dental Plan.

The Landing Reserve (formally known as Gender Based Violence Prevention Reserve)

Reserve previously funded by grants provided by the Alberta Provincial Government, on educating students and preventing gender-based violence.

9. COMPARATIVE INFORMATION

Certain comparative information has been reclassified to conform to the financial statement presentation adopted in the current year.

The Students' Union, The University of Alberta

Schedule 1

Schedule of Business Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	SUBmart		Postal Outlet		Print Centre		Retail Rent		Subtotal carried forward	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES										
Services - external	\$ 29	\$ -	\$ 25,370	\$ 26,268	\$ 2,264	\$ 2,497	\$ -	\$ -	\$ 27,663	\$ 28,765
Sales	856,409	716,388	242,813	288,045	1,092,741	1,037,920	-	-	2,191,963	2,042,353
Rental income - external	-	-	-	-	-	-	1,377,757	1,285,121	1,377,757	1,285,121
Rental income - internal	-	-	-	9,201	-	-	23,400	23,400	23,400	32,601
Miscellaneous	1,887	2,911	4,559	-	-	-	-	-	6,446	2,911
Commissions	21,520	35,796	2,085	5,640	-	-	611	1,458	24,216	42,894
Photocopying/Fax - external	-	-	1,392	1,819	-	-	-	-	1,392	1,819
TOTAL REVENUES	879,845	755,095	276,219	330,973	1,095,005	1,040,417	1,401,768	1,309,979	3,652,837	3,436,464
Cost of goods sold - sales	548,848	462,084	203,791	245,892	235,990	225,483	-	-	988,629	933,459
GROSS MARGIN	330,997	293,011	72,428	85,081	859,015	814,934	1,401,768	1,309,979	2,664,208	2,503,005
EXPENSES										
Professional and other fees	-	27	-	-	3,744	3,622	-	-	3,744	3,649
Salaries, benefits, recruitment, and training	195,458	180,797	88,803	81,516	339,612	334,612	-	-	623,873	596,925
Maintenance	3,706	3,921	2,556	724	23,200	20,581	-	-	29,462	25,226
Cleaning costs	4,800	4,800	900	900	2,400	2,400	-	-	8,100	8,100
Office	2,061	3,507	130	81	1,135	1,980	-	-	3,326	5,568
Advertising, promotion - external	474	504	-	-	8,209	8,550	-	-	8,683	9,054
Advertising, promotion - internal	1,393	1,411	814	138	3,374	3,131	-	-	5,581	4,680
Commissions	802	792	-	-	20,183	18,623	-	-	20,985	19,415
Travel	60	19	-	-	-	-	-	-	60	19
Communications	1,753	1,552	1,013	1,011	699	1,156	-	-	3,465	3,719
Publications, associations	2,125	2,091	-	-	5,352	4,793	-	-	7,477	6,884
Seminar production	-	-	-	-	700	400	-	-	700	400
Equipment rental	-	-	3,074	2,861	-	-	-	-	3,074	2,861
Printing, duplicating - external	-	44	-	-	1,018	1,497	-	-	1,018	1,541
Printing, duplicating - internal	412	173	266	13	1	1	-	-	679	187
Cash (over)/short	170	96	54	(22)	447	260	-	-	671	334
Shrinkage	7,122	4,646	34	34	945	1,205	-	-	8,101	5,885
Supplies	6,458	4,688	440	625	1,171	1,300	-	-	8,069	6,613
Bank Service charges	13,020	10,570	3,585	3,840	8,059	7,737	-	-	24,664	22,147
Taxes, licences	143	330	-	-	-	-	-	-	143	330
Rent	24,180	24,180	-	-	23,400	23,400	-	-	47,580	47,580
Utilities	8,741	9,390	1,640	1,866	8,815	9,527	-	-	19,196	20,783
Capital expenditures	2,613	3,026	-	-	55,734	56,378	-	-	58,347	59,404
TOTAL EXPENSES	275,491	256,564	103,309	93,587	508,198	501,153	-	-	886,998	851,304
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 55,506	\$ 36,447	\$ (30,881)	\$ (8,506)	\$ 350,817	\$ 313,781	\$ 1,401,768	\$ 1,309,979	\$ 1,777,210	\$ 1,651,701

The Students' Union, The University of Alberta

Schedule 2

Schedule of Business Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	Subtotal from previous		L'Express Cafe and Catering		Daily Grind		Under Grind		Horowitz Event Centre		Subtotal carried forward	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES												
Services - external	\$ 27,663	\$ 28,765	\$ -	\$ 19,768	\$ -	\$ -	\$ -	\$ -	\$ 321,932	\$ -	\$ 349,595	\$ 48,533
Services - internal	-	-	-	-	-	-	-	-	26,732	-	26,732	-
Sales	2,191,963	2,042,353	-	1,073,439	751,142	738,939	-	79,489	688,679	-	3,631,784	3,934,220
Rental income - external	1,377,757	1,285,121	-	-	-	-	-	-	303,835	-	1,681,592	1,285,121
Rental income - internal	23,400	32,601	-	-	-	-	-	-	675	-	24,075	32,601
Admissions	-	-	-	-	-	-	-	-	23,833	-	23,833	-
Miscellaneous	6,446	2,911	-	-	-	-	-	-	57,518	-	63,964	2,911
Commissions	24,216	42,894	-	-	-	-	-	-	33,834	-	58,050	42,894
Photocopying/Fax - external	1,392	1,819	-	-	-	-	-	-	-	-	1,392	1,819
TOTAL REVENUES	3,652,837	3,436,464	-	1,093,207	751,142	738,939	-	79,489	1,457,038	-	5,861,017	5,348,099
Cost of goods sold - sales	988,629	933,459	-	439,671	220,486	222,318	86	18,867	256,514	-	1,465,715	1,614,315
GROSS MARGIN	2,664,208	2,503,005	-	653,536	530,656	516,621	(86)	60,622	1,200,524	-	4,395,302	3,733,784
EXPENSES												
Professional and other fees	3,744	3,649	-	-	-	-	-	-	29	-	3,773	3,649
Salaries, benefits, recruitment, and training	623,873	596,925	-	452,383	200,852	169,885	-	26,151	1,084,117	-	1,908,842	1,245,344
Maintenance	29,462	25,226	-	6,642	5,375	4,174	-	691	37,811	-	72,648	36,733
Cleaning costs	8,100	8,100	-	17,365	5,474	5,050	-	4,076	27,417	-	40,991	34,591
Office	3,326	5,568	-	935	625	505	-	-	10,623	-	14,574	7,008
Advertising, promotion - external	8,683	9,054	-	1,320	1,614	789	-	198	4,292	-	14,589	11,361
Advertising, promotion - internal	5,581	4,680	-	7,120	1,802	457	-	87	1,492	-	8,875	12,344
Commissions	20,985	19,415	-	4,616	2,872	4,685	-	388	1,721	-	25,578	29,104
Travel	60	19	-	1,150	-	10	-	-	2,493	-	2,553	1,179
Communications	3,465	3,719	-	1,745	392	-	-	117	4,432	-	8,289	5,581
Publications, associations	7,477	6,884	-	3,088	1,257	997	212	944	9,377	-	18,323	11,913
Seminar production	700	400	-	-	-	-	-	-	-	-	700	400
Equipment rental	3,074	2,861	-	-	-	-	-	-	18,583	-	21,657	2,861
Production costs	-	-	-	-	3	-	-	5	7,591	-	7,594	5
Miscellaneous	-	-	-	-	-	-	-	-	7,590	-	7,590	-
Printing, duplicating - external	1,018	1,541	-	-	-	70	-	-	12,911	-	13,929	1,611
Printing, duplicating - internal	679	187	-	250	553	247	-	154	4,366	-	5,598	838
Cash (over)/short	671	334	-	(144)	-	-	-	12	2,452	-	3,123	202
Shrinkage	8,101	5,885	-	-	-	-	-	-	-	-	8,101	5,885
Supplies	8,069	6,613	-	57,570	122,117	148,657	(86)	3,133	62,903	-	193,003	215,973
Bad debts	-	-	-	7,698	-	-	-	-	(318)	-	(318)	7,698
Bank Service charges	24,664	22,147	-	9,697	12,386	9,804	-	1,614	13,732	-	50,782	43,262
Taxes, licences	143	330	-	230	44	-	-	-	251	-	438	560
Rent	47,580	47,580	-	24,000	5,560	5,560	-	7,027	4,000	-	57,140	84,167
Utilities	19,196	20,783	-	3,472	885	960	(11)	1,706	379	-	20,449	26,921
Capital expenditures	58,347	59,404	-	-	1,731	-	-	-	61,964	-	122,042	59,404
TOTAL EXPENSES	886,998	851,304	-	599,137	363,542	351,850	115	46,303	1,380,208	-	2,630,863	1,848,594
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSE	\$ 1,777,210	\$ 1,651,701	\$ -	\$ 54,399	\$ 167,114	\$ 164,771	\$ (201)	\$ 14,319	\$ (179,684)	\$ -	\$ 1,764,439	\$ 1,885,190

The Students' Union, The University of Alberta

Schedule 3

Schedule of Business Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	Subtotal from previous		Room At The Top		Dewey's		Total	
	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
Services - external	\$ 349,595	\$ 48,533	\$ 1,119	\$ 8,887	\$ 185	\$ -	\$ 350,899	\$ 57,420
Services - internal	26,732	-	-	-	-	-	26,732	-
Sales	3,631,784	3,934,220	707,530	696,974	436,415	455,769	4,775,729	5,086,963
Rental income - external	1,681,592	1,285,121	3,406	5,208	9,820	7,114	1,694,818	1,297,443
Rental income - internal	24,075	32,601	-	100	-	785	24,075	33,486
Admissions	23,833	-	-	-	-	-	23,833	-
Advertising - external	-	-	890	-	749	-	1,639	-
Miscellaneous	63,964	2,911	2,329	4,603	2,560	3,179	68,853	10,693
Commissions	58,050	42,894	42	20	5,664	8,377	63,756	51,291
Photocopying/Fax - external	1,392	1,819	-	-	-	-	1,392	1,819
TOTAL REVENUES	5,861,017	5,348,099	715,316	715,792	455,393	475,224	7,031,726	6,539,115
Cost of goods sold - sales	1,465,715	1,614,315	278,130	265,849	142,712	157,817	1,886,557	2,037,981
GROSS MARGIN	4,395,302	3,733,784	437,186	449,943	312,681	317,407	5,145,169	4,501,134
EXPENSES								
Professional and other fees	3,773	3,649	-	-	-	70	3,773	3,719
Salaries, benefits, recruitment, and training	1,908,842	1,245,344	355,895	339,964	212,750	209,522	2,477,487	1,794,830
Maintenance	72,648	36,733	9,152	27,725	9,018	8,652	90,818	73,110
Cleaning costs	40,991	34,591	30,869	29,883	17,696	17,431	89,556	81,905
Office	14,574	7,008	393	1,126	402	79	15,369	8,213
Advertising, promotion - external	14,589	11,361	3,256	761	39	517	17,884	12,639
Advertising, promotion - internal	8,875	12,344	3,797	4,209	3,594	4,236	16,266	20,789
Commissions	25,578	29,104	1,143	2,541	2,384	2,039	29,105	33,684
Travel	2,553	1,179	51	88	13	28	2,617	1,295
Communications	8,289	5,581	2,528	2,748	677	761	11,494	9,090
Publications, associations	18,323	11,913	12,103	8,000	2,810	2,814	33,236	22,727
Seminar production	700	400	-	-	-	-	700	400
Equipment rental	21,657	2,861	-	-	-	183	21,657	3,044
Production costs	7,594	5	7,483	13,536	2,948	2,049	18,025	15,590
Miscellaneous	7,590	-	-	-	-	-	7,590	-
Printing, duplicating - external	13,929	1,611	667	155	-	155	14,596	1,921
Printing, duplicating - internal	5,598	838	1,408	1,248	867	593	7,873	2,679
Cash (over)/short	3,123	202	4,499	(38)	12	(164)	7,634	-
Shrinkage	8,101	5,885	-	-	-	-	8,101	5,885
Supplies	193,003	215,973	24,000	16,916	12,742	11,198	229,745	244,087
Bad debts	(318)	7,698	-	-	-	-	(318)	7,698
Bank Service charges	50,782	43,262	10,712	10,291	6,225	6,223	67,719	59,776
Taxes, licences	438	560	3,882	4,387	286	668	4,606	5,615
Rent	57,140	84,167	-	-	35,000	35,000	92,140	119,167
Utilities	20,449	26,921	2,866	3,107	30,100	41,083	53,415	71,111
Capital expenditures	122,042	59,404	328	1,070	-	-	122,370	60,474
TOTAL EXPENSES	2,630,863	1,848,594	475,032	467,717	337,563	343,137	3,443,458	2,659,448
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 1,764,439	\$ 1,885,190	\$ (37,846)	\$ (17,774)	\$ (24,882)	\$ (25,730)	\$ 1,701,711	\$ 1,841,686

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Schedule 4

Schedule of Programming and Event Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	Dinwoodie Lounge		Myer Horowitz Theatre		Alternative Programming		Subtotal carried forward	
	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
Services - external	\$ -	\$ 28,390	\$ -	\$ 233,876	\$ 169	\$ 550	\$ 169	\$ 262,816
Services - internal	-	1,371	-	1,938	-	-	-	3,309
Sales	-	80,712	-	-	110	480	110	81,192
Grants	-	-	-	-	2,750	-	2,750	-
Rental income - external	-	20,412	-	219,978	-	-	-	240,390
Admissions	-	13,547	-	13,904	58,354	68,549	58,354	96,000
Fundraising	-	-	-	-	25,500	25,500	25,500	25,500
Miscellaneous	-	3,292	-	34,379	-	3,274	-	40,945
Commissions	-	15,982	-	8,451	-	-	-	24,433
TOTAL REVENUES	-	163,706	-	512,526	86,883	98,353	86,883	774,585
Cost of goods sold - sales	-	28,239	-	-	-	-	-	28,239
GROSS MARGIN	-	135,467	-	512,526	86,883	98,353	86,883	746,346
EXPENSES								
Salaries, benefits, recruitment, and training	-	77,841	-	367,498	96,693	123,777	96,693	569,116
Maintenance	-	4,753	-	11,885	-	912	-	17,550
Cleaning costs	-	-	-	12,000	-	-	-	12,000
Office	-	23	-	833	2,693	4,381	2,693	5,237
Advertising, promotion - external	-	16	-	282	120	3,851	120	4,149
Advertising, promotion - internal	-	-	-	558	14,176	17,546	14,176	18,104
Commissions	-	256	-	-	-	-	-	256
Travel	-	14	-	740	1,825	2,191	1,825	2,945
Communications	-	-	-	2,051	824	1,366	824	3,417
Publications, associations	-	-	-	8,038	1,138	1,140	1,138	9,178
Programs	-	12,890	-	-	5,580	2,999	5,580	15,889
Equipment rental	-	17,490	-	-	6,608	12,044	6,608	29,534
Production costs	-	2,113	-	12,092	104,370	85,280	104,370	99,485
Miscellaneous	-	96	-	-	-	15,250	-	15,346
Printing, duplicating - external	-	-	-	-	-	(1,333)	-	(1,333)
Printing, duplicating - internal	-	1,728	-	267	24,150	19,000	24,150	20,995
Cash (over)/short	-	(101)	-	-	-	-	-	(101)
Supplies	-	2,191	-	12,283	497	604	497	15,078
Bad debts	-	-	-	5,899	-	-	-	5,899
Bank service charges	-	485	-	8,685	66	1,012	66	10,182
Taxes, licences	-	433	-	3,780	1,805	263	1,805	4,476
Capital expenditures	-	1,787	-	1,221	-	219	-	3,227
TOTAL EXPENSES	-	122,015	-	448,112	260,545	290,502	260,545	860,629
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSE:	\$ -	\$ 13,452	\$ -	\$ 64,414	\$ (173,662)	\$ (192,149)	\$ (173,662)	\$ (114,283)

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Schedule 5

Schedule of Programming and Event Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	Subtotal from previous		SUB Programming		Orientation		Week of Welcome		Special Programming		Total	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES												
Services - external	\$ 169	\$ 262,816	\$ -	\$ 375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169	\$ 263,191
Services - internal	-	3,309	-	100	-	-	-	-	-	-	-	3,409
Registrations	-	-	-	-	15,933	11,753	12,458	20,405	-	-	28,391	32,158
Sales	110	81,192	-	-	-	-	94,477	96,565	-	1,577	94,587	179,334
Grants	2,750	-	-	-	69,000	69,000	-	-	-	-	71,750	69,000
Rental income - external	-	240,390	-	22,080	-	-	-	-	-	-	-	262,470
Admissions	58,354	96,000	-	-	-	-	4,141	8,174	-	-	62,495	104,174
Fundraising	25,500	25,500	-	-	-	-	50,000	60,000	-	-	75,500	85,500
Miscellaneous	-	40,945	-	(583)	-	-	1,414	-	-	-	1,414	40,362
Commissions	-	24,433	-	1,722	-	-	-	-	-	-	-	26,155
TOTAL REVENUES	86,883	774,585	-	23,694	84,933	80,753	162,490	185,144	-	1,577	334,306	1,065,753
Cost of goods sold - sales	-	28,239	-	-	-	-	38,866	47,129	-	-	38,866	75,368
GROSS MARGIN	86,883	746,346	-	23,694	84,933	80,753	123,624	138,015	-	1,577	295,440	990,385
EXPENSES												
Salaries, benefits, recruitment, and training	96,693	569,116	-	22,008	132,104	113,921	68,664	89,772	-	-	297,461	794,817
Maintenance	-	17,550	-	66	-	84	-	-	-	-	-	17,700
Cleaning costs	-	12,000	-	-	-	-	-	-	-	-	-	12,000
Office	2,693	5,237	-	-	111	19	-	133	-	-	2,804	5,389
Advertising, promotion - external	120	4,149	-	-	195	155	14	14	148	-	477	4,318
Advertising, promotion - internal	14,176	18,104	-	-	1,330	6,824	7,307	1,894	170	-	22,983	26,822
Commissions	-	256	-	-	-	-	-	-	-	-	-	256
Travel	1,825	2,945	-	-	-	23	3,099	1,867	-	-	4,924	4,835
Communications	824	3,417	-	-	56	16	695	1,478	-	-	1,575	4,911
Publications, associations	1,138	9,178	-	-	-	852	-	-	-	-	1,138	10,030
Programs	5,580	15,889	-	-	8,465	5,690	103	15,272	-	-	14,148	36,851
Equipment rental	6,608	29,534	-	788	13,717	26,927	114,707	81,202	-	-	135,032	138,451
Production costs	104,370	99,485	-	463	28,967	29,013	113,636	84,855	11,397	-	258,370	213,816
Miscellaneous	-	15,346	-	-	-	-	-	-	-	4,121	-	19,467
Printing, duplicating - external	-	(1,333)	-	-	14,093	5,291	4,216	7,475	-	-	18,309	11,433
Printing, duplicating - internal	24,150	20,995	-	920	9,335	10,926	11,206	4,734	-	-	44,691	37,575
Cash (over)/short	-	(101)	-	-	-	-	856	501	-	-	856	400
Supplies	497	15,078	-	194	454	17,896	-	411	-	-	951	33,579
Bad debts	-	5,899	-	-	-	-	-	-	-	-	-	5,899
Bank service charges	66	10,182	-	-	440	485	250	319	-	-	756	10,986
Taxes, licences	1,805	4,476	-	-	-	-	48	52	-	-	1,853	4,528
Capital expenditures	-	3,227	-	531	-	-	-	-	-	-	-	3,758
TOTAL EXPENSES	260,545	860,629	-	24,970	209,267	218,122	324,801	289,979	11,715	4,121	806,328	1,397,821
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSE:	\$ (173,662)	\$ (114,283)	\$ -	\$ (1,276)	\$ (124,334)	\$ (137,369)	\$ (201,177)	\$ (151,964)	\$ (11,715)	\$ (2,544)	\$ (510,888)	\$ (407,436)

The Students' Union, The University of Alberta

Schedule 6

Schedule of Student Service Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	<i>Student Life Manager</i>		<i>Student Life Involvement / Engagement</i>		<i>Student Life Operations</i>		<i>Student Life Leadership & Recognition</i>		<i>Upass / UAI</i>		<i>Total</i>	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES												
Services - external	\$ -	\$ -	\$ -	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240
Registrations	-	-	11,736	9,355	34,828	50,806	4,645	12,439	-	-	51,209	72,600
Grants	-	-	14,000	13,940	288,974	289,615	-	-	62,463	61,287	365,437	364,842
Rental income - external	-	-	-	-	13,261	11,035	-	-	-	-	13,261	11,035
Fundraising	-	-	-	-	-	-	23,250	23,200	-	-	23,250	23,200
Miscellaneous	-	-	5,923	5,415	-	-	-	-	-	-	5,923	5,415
Commissions	-	-	-	-	11,977	17,220	-	-	-	-	11,977	17,220
TOTAL REVENUES	-	-	31,659	28,950	349,040	368,676	27,895	35,639	62,463	61,287	471,057	494,552
EXPENSES												
Professional and other fees	-	-	-	-	-	22,085	-	-	-	-	-	22,085
Salaries, benefits, recruitment, and training	22,821	43,199	249,108	262,187	555,502	509,308	141,294	123,779	58,313	59,579	1,027,038	998,052
Maintenance	407	142	630	491	2,155	2,998	44	-	-	-	3,236	3,631
Office	1,031	241	480	317	5,455	3,838	307	2,058	1	153	7,274	6,607
Advertising, promotion - external	1,816	2,800	3,814	6,749	107	1,039	190	1,858	-	-	5,927	12,446
Advertising, promotion - internal	3,049	3,328	14,224	14,801	3,995	7,242	2,194	3,321	1,241	896	24,703	29,588
Commissions	-	-	-	-	19,068	23,716	-	-	-	-	19,068	23,716
Travel	11	-	81	87	15	-	101	760	-	-	208	847
Communications	147	196	2,908	2,684	3,803	3,513	1,044	1,090	-	1	7,902	7,484
Grants, sponsorships	-	-	-	-	59,127	53,548	-	-	-	-	59,127	53,548
Publications, associations	203	2,224	-	-	55	-	-	-	-	-	258	2,224
Equipment rental	-	-	-	-	3,720	3,378	1,197	1,502	-	-	4,917	4,880
Production costs	6,634	826	11,012	2,673	4,260	3,650	34,601	35,653	92	-	56,599	42,802
Printing, duplicating - external	-	-	1,935	754	2,076	309	-	2,615	662	-	4,673	3,678
Printing, duplicating - internal	1,046	163	1,977	1,412	1,555	2,279	4,706	4,004	224	77	9,508	7,935
Cash (over)/short	-	-	-	-	110	12	-	-	-	-	110	12
Supplies	-	34	-	-	950	627	-	-	-	-	950	661
Bad debts	-	-	(5)	5	126	32	-	-	-	-	121	37
Bank service charges	48	50	23	-	3,122	3,286	117	317	-	-	3,310	3,653
Taxes, licenses	-	-	725	686	-	-	-	-	-	-	725	686
TOTAL EXPENSES	37,213	53,203	286,912	292,846	665,201	640,860	185,795	176,957	60,533	60,706	1,235,654	1,224,572
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (37,213)	\$ (53,203)	\$ (255,253)	\$ (263,896)	\$ (316,161)	\$ (272,184)	\$ (157,900)	\$ (141,318)	\$ 1,930	\$ 581	\$ (764,597)	\$ (730,020)

The Students' Union, The University of Alberta

Schedule 7

Schedule of Student Service Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	<i>Marketing</i>		<i>Handbook</i>		<i>SUtv</i>		<i>Sponsorship</i>		<i>Total</i>	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES										
Advertising - external	\$ -	\$ -	\$ 76,746	\$ 72,160	\$ 88,909	\$ 108,261	\$ -	\$ -	\$ 165,655	\$ 180,421
Advertising - internal	-	-	8,490	19,180	24,155	16,512	-	-	32,645	35,692
Fundraising	-	-	1,500	-	-	-	190,161	196,213	191,661	196,213
TOTAL REVENUES	-	-	86,736	91,340	113,064	124,773	190,161	196,213	389,961	412,326
EXPENSES										
Salaries, benefits, recruitment, and training	368,321	272,174	-	-	2,746	-	69,955	71,006	441,022	343,180
Maintenance	176	174	-	-	-	-	-	-	176	174
Office	4,451	-	-	-	119	34	-	-	4,570	34
Advertising, promotion - external	42	4,083	-	-	30	31	-	-	72	4,114
Advertising, promotion - internal	63	41	-	-	-	-	-	-	63	41
Commissions	-	134	-	-	-	-	-	-	-	134
Travel	-	-	-	-	3,586	-	270	360	3,856	360
Fundraising	-	-	-	-	-	-	50,500	72,500	50,500	72,500
Communications	686	342	-	-	338	82	74	89	1,098	513
Grants, sponsorships	-	-	1,500	-	-	-	38,525	22,120	40,025	22,120
Publications, associations	16,249	1,236	-	-	54	-	-	-	16,303	1,236
Equipment rental	-	-	-	-	-	-	9,600	7,500	9,600	7,500
Production costs	142	-	-	-	-	166	86	-	228	166
Miscellaneous	-	72	-	-	-	-	-	-	-	72
Printing, duplicating - external	-	802	46,122	50,332	-	-	-	-	46,122	51,134
Printing, duplicating - internal	630	-	-	-	-	-	-	-	630	-
Scholarships	-	12	-	-	-	-	-	-	-	12
Supplies	-	-	-	-	-	85	-	-	-	85
Bad debts	-	-	(900)	900	(360)	360	3,250	5,322	1,990	6,582
Bank service charges	12	-	-	-	-	-	-	-	12	-
Capital expenditures	947	-	-	-	2,626	3,100	-	-	3,573	3,100
Previous yrs. expense	-	-	-	-	-	-	-	7,000	-	7,000
TOTAL EXPENSES	391,719	279,070	46,722	51,232	9,139	3,858	172,260	185,897	619,840	520,057
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (391,719)	\$ (279,070)	\$ 40,014	\$ 40,108	\$ 103,925	\$ 120,915	\$ 17,901	\$ 10,316	\$ (229,879)	\$ (107,731)

The Students' Union, The University of Alberta

Schedule 8

Schedule of Central Support and Space Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	<i>Office Administration</i>		<i>Facilities and Operations</i>		<i>Technical Support</i>		<i>Total</i>	
	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
Services - external	\$ -	\$ -	\$ 200,973	\$ 193,419	\$ 4,000	\$ -	\$ 204,973	\$ 193,419
Services - internal	3,003	2,581	94,423	108,813	-	-	97,426	111,394
Sales	-	-	30	20	-	-	30	20
Grants	9,106	3,728	314,574	314,574	-	-	323,680	318,302
Miscellaneous	136,984	61,648	5,000	200	-	-	141,984	61,848
TOTAL REVENUES	149,093	67,957	615,000	617,026	4,000	-	768,093	684,983
EXPENSES								
Professional and other fees	53,385	45,769	-	-	500	-	53,885	45,769
Salaries, benefits, recruitment, and training	787,222	731,235	1,397,265	1,358,252	314,588	225,079	2,499,075	2,314,566
Maintenance	1,923	2,573	41,305	35,553	50	189	43,278	38,315
Cleaning costs	-	-	49,109	37,850	-	-	49,109	37,850
Office	10,870	13,703	170	775	2,761	669	13,801	15,147
Advertising, promotion - external	627	2,075	-	924	43	68	670	3,067
Advertising, promotion - internal	29,482	36,680	386	189	53	67	29,921	36,936
Travel	205	439	3,249	3,434	-	-	3,454	3,873
Communications	4,279	4,283	1,329	1,128	277	639	5,885	6,050
Grants, sponsorships	-	-	11,060	11,060	-	-	11,060	11,060
Publications, associations	29,045	8,505	1,350	1,313	1,045	249	31,440	10,067
Program costs	-	-	15,800	15,800	-	-	15,800	15,800
Equipment rental	2,581	3,821	-	-	-	-	2,581	3,821
Miscellaneous	4,115	3,785	-	2,166	-	-	4,115	5,951
Printing, duplicating - external	-	8	-	-	-	-	-	8
Printing, duplicating - internal	691	1,485	(2)	192	31	-	720	1,677
Cash (over)/short	-	19	-	-	-	-	-	19
Supplies	2,955	4,039	40,267	34,369	-	-	43,222	38,408
Bad debts	-	-	4,991	-	-	-	4,991	-
Bank Service charges	13,953	14,227	-	-	-	-	13,953	14,227
Taxes, licences	-	-	362	343	-	-	362	343
Utilities	-	-	17,925	19,768	-	-	17,925	19,768
Capital expenditures	1,543	894	16,373	611	433	1,046	18,349	2,551
Insurance	94,425	90,131	-	-	-	-	94,425	90,131
TOTAL EXPENSES	1,037,301	963,671	1,600,939	1,523,727	319,781	228,006	2,958,021	2,715,404
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (888,208)	\$ (895,714)	\$ (985,939)	\$ (906,701)	\$ (315,781)	\$ (228,006)	\$ (2,189,928)	\$ (2,030,421)

The Students' Union, The University of Alberta

Schedule 9

Schedule of Representation and Advocacy Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	<i>President</i>		<i>Executive Support</i>		<i>Governance</i>		<i>Elections and Referenda</i>		<i>Academic Affairs</i>		<i>Operations and Finance</i>		<i>Subtotal carried forward</i>	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES														
Registrations	\$ -	\$ -	\$ 3,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,305	\$ -
Grants	-	-	60,000	60,000	-	-	-	-	-	-	-	-	60,000	60,000
TOTAL REVENUES	-	-	63,305	60,000	-	-	-	-	-	-	-	-	63,305	60,000
EXPENSES														
Professional and other fees	-	-	4,709	3,990	6,948	-	600	-	-	-	-	-	12,257	3,990
Salaries, benefits, recruitment, and training	45,994	46,788	66,485	63,093	97,928	77,311	13,557	14,207	44,566	45,916	46,900	45,803	315,430	293,118
Maintenance	11	22	347	88	-	-	-	-	22	22	11	-	391	132
Office	98	204	158	294	142	38	1,380	1,038	282	250	89	70	2,149	1,894
Advertising, promotion - external	621	783	263	3,229	-	-	950	708	1,596	2,132	432	288	3,862	7,140
Advertising, promotion - internal	1,578	1,043	599	696	14,263	11,218	1,078	-	1,409	1,163	183	234	19,110	14,354
Travel	346	69	-	-	555	1,090	-	253	59	154	10	183	970	1,749
Communications	74	89	410	89	336	337	336	336	74	89	74	102	1,304	1,042
Grants, sponsorships	-	-	-	-	-	-	6,249	7,701	-	-	-	-	6,249	7,701
Publications, associations	-	-	158	619	-	-	-	-	-	-	-	-	158	619
Equipment rental	-	-	-	-	-	-	-	1,590	-	-	-	-	-	1,590
Production costs	-	-	-	-	-	265	-	-	6,014	1,257	-	-	6,014	1,522
Printing, duplicating - external	-	125	-	-	-	-	-	-	-	39	-	39	-	203
Printing, duplicating - internal	531	177	498	105	443	200	-	120	889	183	43	32	2,404	817
Scholarships	-	-	-	-	3,000	3,000	-	-	-	-	-	-	3,000	3,000
Supplies	-	62	-	-	-	25	-	25	-	62	-	14	-	188
Bank Service charges	112	12	-	-	-	-	-	-	50	108	62	12	224	132
Capital expenditures	-	-	1,384	-	-	-	-	-	-	-	-	-	1,384	-
TOTAL EXPENSES	49,365	49,374	75,011	72,203	123,615	93,484	24,150	25,978	54,961	51,375	47,804	46,777	374,906	339,191
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (49,365)	\$ (49,374)	\$ (11,706)	\$ (12,203)	\$ (123,615)	\$ (93,484)	\$ (24,150)	\$ (25,978)	\$ (54,961)	\$ (51,375)	\$ (47,804)	\$ (46,777)	\$ (311,601)	\$ (279,191)

The Students' Union, The University of Alberta

Schedule 10

Schedule of Representation and Advocacy Activities Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	Subtotal from previous		External Affairs Board		Student Life		Projects		CASA		CAUS		Total		
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
REVENUES															
Registrations	\$ 3,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,305	\$ -
Grants	60,000	60,000	-	-	-	-	50,000	51,500	-	-	-	-	110,000	111,500	
TOTAL REVENUES	63,305	60,000	-	-	-	-	50,000	51,500	-	-	-	-	113,305	111,500	
EXPENSES															
Professional and other fees	12,257	3,990	-	-	-	-	-	2,500	-	-	-	-	-	12,257	6,490
Salaries, benefits, recruitment, and training	315,430	293,118	46,507	42,412	47,574	43,958	16,396	17,019	16,285	20,472	5,722	7,086	447,914	424,065	
Maintenance	391	132	55	22	11	66	-	1,135	-	-	-	-	457	1,355	
Office	2,149	1,894	49	451	21	487	1,390	2,192	-	-	-	1	3,609	5,025	
Advertising, promotion - external	3,862	7,140	880	474	111	323	4,759	2,041	-	-	(1)	177	9,611	10,155	
Advertising, promotion - internal	19,110	14,354	627	828	228	407	262	2,023	105	-	-	33	20,332	17,645	
Travel	970	1,749	517	156	-	73	-	-	833	25	83	142	2,403	2,145	
Communications	1,304	1,042	74	97	74	89	784	15	-	-	-	2	2,236	1,245	
Grants, sponsorships	6,249	7,701	-	-	-	-	-	-	-	-	-	-	6,249	7,701	
Publications, associations	158	619	-	-	-	-	-	-	55,232	54,363	53,833	59,196	109,223	114,178	
Equipment rental	-	1,590	-	-	-	-	-	-	-	-	-	-	-	1,590	
Production costs	6,014	1,522	808	-	471	14,424	4,161	6,790	-	-	-	-	11,454	22,736	
Miscellaneous	-	-	-	-	-	-	916	-	-	-	-	-	916	-	
Printing, duplicating - external	-	203	-	(714)	-	600	1,700	-	-	-	-	-	1,700	89	
Printing, duplicating - internal	2,404	817	813	753	23	139	510	2,289	-	-	-	-	3,750	3,998	
Scholarships	3,000	3,000	-	-	-	-	-	-	-	-	-	-	3,000	3,000	
Supplies	-	188	-	31	-	31	-	867	-	-	-	-	-	1,117	
Bank Service charges	224	132	136	-	100	12	-	-	-	-	-	-	460	144	
Capital expenditures	1,384	-	-	-	-	-	4,200	-	-	-	-	-	5,584	-	
TOTAL EXPENSES	374,906	339,191	50,466	44,510	48,613	60,609	35,078	36,871	72,455	74,860	59,637	66,637	641,155	622,678	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (311,601)	\$ (279,191)	\$ (50,466)	\$ (44,510)	\$ (48,613)	\$ (60,609)	\$ 14,922	\$ 14,629	\$ (72,455)	\$ (74,860)	\$ (59,637)	\$ (66,637)	\$ (527,850)	\$ (511,178)	

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Schedule 11

Schedule of Unrestricted and Internally Restricted Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	<i>Building Reserve</i>		<i>Tenant Reserve</i>		<i>Friends of the Myer Horowitz Theatre Reserve</i>		<i>Research & Political Affairs Reserve</i>		<i>Health and Dental Reserve</i>		<i>The Landing Reserve</i>		<i>Total</i>	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES														
Student fee	\$ 636,368	\$ 617,073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,006,345	\$ 5,733,083	\$ 92,618	\$ 90,025	\$ 6,735,331	\$ 6,440,181
Student fee opt outs	-	-	-	-	-	-	-	-	(6,122,971)	(5,632,895)	(4,666)	(3,660)	(6,127,637)	(5,636,555)
Capital Contributions	220,000	19,276	-	-	-	-	-	-	-	-	-	-	220,000	19,276
Grants	20,250	30,000	11,060	11,060	-	129,071	-	9,220	-	-	-	79,167	31,310	258,518
Admissions	-	-	-	-	-	152	-	-	-	-	-	-	-	152
Fundraising	98,896	-	-	-	-	-	-	-	-	-	64	-	98,960	-
Miscellaneous	-	-	-	-	-	-	-	-	6,156	6,289	-	-	6,156	6,289
TOTAL REVENUES	975,514	666,349	11,060	11,060	-	129,223	-	9,220	(110,470)	106,477	88,016	165,532	964,120	1,087,861
EXPENSES														
Professional and other fees	-	-	-	-	5,402	3,200	-	1,121	-	-	-	7,515	5,402	11,836
Salaries, benefits, recruitment, and training	-	-	-	-	-	19,489	229,849	257,126	-	-	70,951	95,079	300,800	371,694
Maintenance	-	-	-	-	-	-	89	-	-	-	22	-	111	-
Cleaning costs	-	-	-	-	-	-	-	-	-	-	3,120	3,000	3,120	3,000
Office	-	-	-	-	-	43	638	1,823	-	-	1,941	1,554	2,579	3,420
Advertising, promotion - external	-	-	-	-	23	598	6,325	7,248	-	-	3,426	1,316	9,774	9,162
Advertising, promotion - internal	-	-	-	-	-	160	1,563	219	-	-	2,013	2,688	3,576	3,067
Travel	-	-	-	-	24	161	2,785	-	-	-	-	380	2,809	541
Fundraising	-	-	-	-	-	-	-	-	-	-	3	-	3	-
Communications	-	-	-	-	-	-	537	447	-	-	375	273	912	720
Publications, associations	-	-	-	-	-	-	43	-	-	-	-	-	43	-
Equipment Rental	-	-	-	-	-	212	-	-	-	-	-	-	-	212
Production costs	-	-	-	-	176	31,870	198	-	-	-	58,750	39,500	59,124	71,370
Printing, duplicating - external	-	-	-	-	-	559	1,930	708	-	-	773	-	2,703	1,267
Printing, duplicating - internal	-	-	-	-	-	339	851	1,923	-	-	3,720	1,537	4,571	3,799
Supplies	-	-	-	-	-	-	747	-	-	-	-	-	747	-
Bank Service charges	-	-	-	-	-	-	50	50	-	-	2	-	52	50
Rent	-	-	-	-	-	-	-	-	-	-	1,667	-	1,667	-
Capital expenditures	-	-	-	-	-	-	842	-	-	-	-	-	842	-
Insurance	-	-	-	-	-	-	-	-	-	-	1,555	-	1,555	-
Previous yrs. expense	-	-	-	-	-	-	-	-	-	-	945	-	945	-
TOTAL EXPENSES	-	-	-	-	5,625	56,631	246,447	270,665	-	-	149,263	152,842	401,335	480,138
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 975,514	\$ 666,349	\$ 11,060	\$ 11,060	\$ (5,625)	\$ 72,592	\$ (246,447)	\$ (261,445)	\$ (110,470)	\$ 106,477	\$ (61,247)	\$ 12,690	\$ 562,785	\$ 607,723

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Schedule 12

Schedule of select Externally Restricted Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	<i>Golden Bear and Panda Legacy Fund</i>		<i>Campus Recreation Reserve</i>		<i>Refugee Student Fund</i>		<i>Total</i>	
	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
Student fee	\$ 261,925	\$ 253,811	\$ 303,247	\$ 294,431	\$ 30,495	\$ 29,472	\$ 595,667	\$ 577,714
TOTAL REVENUES	261,925	253,811	303,247	294,431	30,495	29,472	595,667	577,714
EXPENSES								
Grants, sponsorships	272,750	263,375	311,958	285,820	18,266	17,617	602,974	566,812
Publications, associations	-	-	-	-	5,000	10,000	5,000	10,000
Supplies	-	-	-	-	152	-	152	-
Rent	-	-	-	-	5,323	5,299	5,323	5,299
TOTAL EXPENSES	272,750	263,375	311,958	285,820	28,741	32,916	613,449	582,111
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (10,825)	\$ (9,564)	\$ (8,711)	\$ 8,611	\$ 1,754	\$ (3,444)	\$ (17,782)	\$ (4,397)

THE STUDENTS' UNION, THE UNIVERSITY OF ALBERTA

Schedule 13

Schedule of select Externally Restricted Revenues and Expenses

Year Ended APRIL 30, 2019 WITH COMPARATIVE INFORMATION FOR 2018

	<i>Access Fund</i>		<i>Student Involvement Fund</i>		<i>Total</i>	
	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$
REVENUES						
Donations	\$ -	\$ -	\$ 21,000	\$ -	\$ 21,000	\$ -
Student fee	989,799	974,819	-	-	989,799	974,819
Student fee opt outs	(39,880)	(32,424)	-	-	(39,880)	(32,424)
Interest	-	-	62,475	68,924	62,475	68,924
Grants	-	-	35,450	31,250	35,450	31,250
Unrealized Gain (Loss) on Investments	-	-	152,853	(193,176)	152,853	(193,176)
TOTAL REVENUES	949,919	942,395	271,778	(93,002)	1,221,697	849,393
EXPENSES						
Professional and other fees	-	-	5,250	6,500	5,250	6,500
Office	-	-	24	19	24	19
Advertising, promotion - external	-	-	42	42	42	42
Advertising, promotion - internal	-	-	1,485	1,685	1,485	1,685
Travel	-	-	52	95	52	95
Communications	-	-	166	-	166	-
Grants, sponsorships	1,093,200	726,700	-	-	1,093,200	726,700
Production costs	-	-	17,363	12,747	17,363	12,747
Printing, duplicating - external	-	-	1,007	1,240	1,007	1,240
Printing, duplicating - internal	-	-	1,242	1,623	1,242	1,623
Scholarships	-	-	118,950	113,000	118,950	113,000
Sponsorships	-	-	5,798	-	5,798	-
Bad debts	-	-	5,000	(1,000)	5,000	(1,000)
Bank service charges	-	-	-	20	-	20
Loss (Gain) on Disposal of Investments	-	-	15,808	(107,210)	15,808	(107,210)
TOTAL EXPENSES	1,093,200	726,700	172,187	28,761	1,265,387	755,461
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (143,281)	\$ 215,695	\$ 99,591	\$ (121,763)	\$ (43,690)	\$ 93,932

Date: Oct 31st 2019
To: Students' Union Council
Re: President 2019/20 Report #11

Dear Council,

I am writing this report in the hard sun in Phoenix, Arizona at the OpenEd 2019 Conference! This has been an interesting few weeks, and this spooky month has come to an end; it was definitely spooky for more reasons than one. Time is just flying by, and by the time you read this, I will officially be 6 months into my term! Ah, how wild! Read ahead for some updates and I look forward to any questions.

1. Executive Committee

- The Executive still have our *Shadow Days* open! Sign up [here](#).
- Congrats to our External Team (VP Brown, EAA Robert Nelson and our GOTV Coordinator Christian) for an incredible Federal campaign. Looking forward to continuing to do some incredible federal advocacy with CASA.
- VP Larsen, Statt, Brown and I did an advocacy workshop with iHouse, courtesy of Councillor Gatera for the invite, and it went really well! We focused it on the UN Sustainable Development Goals as that is the focus of the work in iHouse. One group pitched an idea to solve the gender gap in STEM and Medicine fields at the UofA, and the other pitched how we can combat climate change by installing solar panels. Both groups were really well done.
- VP Agarwal and I attended the OpenEducation19 Conference. It was the second time I've gone to this conference, and it was spicy for sure this year. My two panels tomorrow are: (1) ["We won the affordability argument and now publishers are co-opting it. What now?"](#), and (2) ["OER makes for a more inclusive classroom—or does it?"](#)
 - If you have more questions about the other incredible sessions we attended, ask us at Council!

2. Internal University

- **University Budget**
 - This has been my whole entire life for the past few weeks. Not only was the Provincial budget dropped, but the University is shifting to a three-year budget model which is definitely contentious.
 - While I was away in Pheonix, President Turpin and I had a few calls regarding the budget and language to be used. It's great that the University has realized that we need more of a commitment to student financial aid, but we definitely have a lot of work to do regarding the cut of our Campus Alberta Grant.

Akanksha Bhatnagar, President

2-900 SUB | 780 492 4241 | president@su.ualberta.ca

- **Presidential Search Committee**

- Meetings are ongoing and something we have committed to is starting every meeting with a moment to recognize our unconscious bias. I'll be leading the next learning moment for the Committee which is something I'm looking forward to.

3. External Advocacy

- **Canadian Alliance of Student Associations**

- I am the Vice-Chair of the Governance Internal Review Committee for CASA, and some of the projects I am working on re-working CASA's election procedures, and looking at updated membership fee structure to work with our Ontario schools.
- Nathan Sunday (in his role as VP Finance of the Aboriginal Students' Council) attended the first Member Sponsorship Program of CASA, where they hosted Indigenous student leaders from across the country in Ottawa to provide direct feedback to CASA. From preliminary discussions, it sounded like it went really well but I am excited to hear more from him directly!

- **External Meetings**

- Post the drop of the Provincial Budget VP Brown and I have been really busy.
- Some major updates:

- **1. UASU Budget Town Hall**

- The Exec are hosting a town hall because to be honest, we need your support. We know these changes aren't ideal, but there are many different ways we can respond to the problem we're facing. We want to work together to create the best solution for students. To do this, we need to hear from you. We want to hear directly from you at our Town Hall, next Thursday, November 7 at Noon on the SUBstage. **Facebook events should be live by the time you read this - please share this with as many people as possible.** There will be free cookies!

- **2. Meeting with Advanced Education Minister Demetrios Nicolaidis**

- He is meeting with students to discuss the budget. We will update you all in person on Tuesday.

4. Internal Students' Union

- I am hosting **Election Workshops** this year, open to the public!! I have a lot to say about the elections and candidates wanting to run, so please feel free to reach out. Link to sessions here.
- VP Statt, GM Marc Dumouchel and I have been really hard at work developing a sustainable solution to the issue of deferred maintenance in SUB. We gave a presentation to Council and are starting broader community engagement. I am getting

together a Executive Campaign Crew to help ensure this project is reflective of students. I'm excited to continue having conversations about this topic.

- I am meeting with the Office of Human Rights and Disclosure to discuss a vision on how we can get EDI training integrated into our staff structure at the UASU. We have a staff-wide Blanket Exercise planned for January 14th at our Mid-Year Managers event.

5. External Campus Community

- I was on [AlbertaPrimeTime](#) talking about the **potential impacts of the MacKinnon Report** on the Post-Secondary sector. We know this report is just a set of recommendations, but when these recommendations start becoming policy, we want to be at the table to voice our feedback directly.

Thank you for reading my report and I look forward to any questions you may have either via email or during question period. My office hours will be by appointment, so please feel free to send me an email.

Cheers,



University of Alberta Students' Union President
Akanksha Bhatnagar

Date: 11/02/2019

To: Students' Union Council

Re: Vice President Academic 2019/20 Report #11

Hello Council,

It's pretty crazy that we're already in November! Here are some important updates on the work I've been doing over the past few weeks:

1. Meeting with Vice-Provost (Indigenous Programming and Research)

I had a fantastic meeting with Dr. Florence Glanfield, the first Vice-Provost (Indigenous Programming and Research) at the University of Alberta! We chatted about some of the ARRC Recommendations that were officially launched just last month, and other academic related issues.

After discussing that the last Aboriginal Student Success Survey was done in 2015, we decided that the University is going to implement another survey in the Winter Semester of 2020. I am excited to be working with the Vice-Provost office in getting this done and moving the ARRC recommendations forward. Shout out to Councillor Nathan Sunday for sending me the results of the 2015 survey results!

Here are some other items that we discussed during our meeting:

- Implementation of an Indigenous Course / Pedagogies of learning
- Learning for off-campus students
- Aboriginal success award
- Centralized portal for Indigenous resources: university is in progress
- Aboriginal specific academic advising

2. Open Education Conference

The University of Alberta Centre for Teaching and Learning funded me to go to Phoenix, Arizona for the #OpenEd19 conference where I learnt an incredible amount about many topics from student advocacy, faculty initiatives and learning about other institutions OER initiatives.

Open Education is a large topic of discussion across America, and here in Alberta with the release of the provincial budget, we need more than ever sustainable methods of funding Open Education. As you've heard me say many times, and at the Be Book Smart fair - textbooks are one of the largest expenses for students after tuition, rent and food.

88% of students at the University of Alberta think they're paying too much for textbooks, shelling out an estimated \$1750 per year. President Bhatnagar presented on two sessions on inclusivity in Open Education, as well as affordability and publishers.

Joel Agarwal, Vice President Academic

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I have a whole google folder of notes from the Open Ed conference, so if you're interested in learning more, please email me and we can chat about it!

3. Research Event

We are very close to finalizing the Research Event happening on November 21st from 10AM-2PM. The planning committee is looking for people to be a part of the Human Library. If you have been a part of undergraduate research, or know anyone who has - please fill out [this google forms](#), or share it with others!

4. Faculty Association / SU Councillor / SU Exec Mixers

We hosted the second mixer at Deweys where a few FAs, Councillors and the SU Execs were able to meet and get to know each other over some snacks! This was a great time to chat and build connections between the various parts of the Students' Union as an organization.

5. Council of Faculty Associations

I ran on the idea of increasing collaboration between Faculties given the fact that interdisciplinarity is key in many initiatives. The COFA Collaboration fund terms of reference were looked at during Senior Board, and we are close to finishing this to promote more collaboration on campus. I am excited to see how this will be equipping students to get out of their silos and meet with students in other faculties across campuses.

The Academic advising survey which was done last year has been put into a one page summary and submitted to the Vice-Provost (Programs) for further discussion. I am excited to see how this will impact academic advising here at the University of Alberta.

6. University Finance Portfolio Retreat

I was able to be a part of the University Finance Portfolio Retreat where faculty and administration listened to we the students and our priorities. I spoke strongly about the importance of experiential learning opportunities for students, work integrated learning as well as open and inclusive learning pedagogies. They were quite attentive and impressed with our suggestions.

7. Campus Food Bank: Trick or trEAT Drive

Myself as well as some of the other execs volunteered for the Campus Food Bank Trick or trEAT drive and in total with all the volunteers, we collected 3600 lbs. of food and over \$850! It was such a heartwarming experience to see so many people come together and raise food and money for students who need it.

8. General Faculties Council

At the last GFC meeting, three new students were appointed. Welcome to Alana Krahn (Business), Larry Zhong (Engineering) and Olivia Harris (Kinesiology, Sport, and Recreation)!

The Freedom of Expression draft principles were discussed at GFC for the second time with the final version due by December 15th. If you have feedback, please let me know.

My office hours this term are by appointment, so let me know if you have any further questions. Looking forward to seeing you all at Council!

Cheers,



University of Alberta Students' Union Vice President Academic
Joel Agarwal

Date: 30/10/2019

To: Students' Union Council

Re: Vice-President External 2019/20 Report #10

Dear Council,

It's spooky season! Sorry, I meant to say it's budget season. I won't lie, it has been difficult to see a lot of hard work go down the drain and things will get more expensive for us. But we have a lot of work to do.

1. Provincial Budget: On October 24, the provincial government released their fall budget. You can read about my thoughts, [here](#) (Edmonton Journal), [here](#) (Edmonton Journal), [here](#) (The Gateway), and [here](#) (The Star Edmonton). The SU has also put out a press statement [here](#). I have attached a brief, written by our External Advocacy Advisor, as an information item in these order papers. I look forward to a larger discussion about where we go from here and how we can best both voice students concerns, and make the most progress in still pushing for what students want. The Edmonton Student Alliance has decided to create a video showcasing the stories of students in Edmonton who will be most negatively impacted by the budget (more information to come). The Council of Alberta University Students has issued a [joint press release](#) with the Alberta Students Executive Council and the Alberta Graduate Provincial Advocacy Council, as different types of students across the province will feel the negative impacts of this budget. CAUS is also discussing what else can be done going forward, which your input will be useful for. This will also increase the need to advocate strongly for federal student financial assistance, which is something CASA will be addressing.

2. Meeting with Minister of Advanced Education: Prior to the budget release, President Bhatnagar, EAA Nelson and I met with Minister Nicolaides on October 10. We were very clear that we are opposed to tuition increases, and that Alberta needs to take a serious look at it's student financial aid system, including how post-secondary tax credits are used compared to up-front grants. The Minister was quite engaging in the meeting, asking us many questions about our thoughts on tuition models for domestic and international students. Unfortunately, what we brought forward was not reflected in this budget. We will next be meeting with the Minister on Monday, November 4th to ask questions about the budget with other student leaders. I will update on that meeting at Council.

3. University budget town hall: On October 30, I joined Executives and Councillors, along with various University stakeholders, at a town hall meeting to discuss how the University will deal with the new fiscal reality of this budget (detailed in the brief). Information on the University's finances can be found [here](#), along with a [portal](#) that will allow anyone to send in thoughts and ideas on how the University can best manage these cuts. President Turpin touched on the numbers that the University has received, and what challenges it could pose going forward. He put an emphasis on communicating that he does now wants students to bear the entire brunt of this cut. The University is also considering allocating a portion of increased tuition into student financial assistance.

4. Federal election: On October 21, the federal Liberal Party of Canada won a minority government. This means that the next federal election is not guaranteed to be 4 years away, but I am wishful that our elected officials can act with courage and pragmatism to solve the issues Canadians are facing, and students in particular. With the election now completed, CASA will begin discussing and reviewing what priorities and asks we will take to Advocacy Week in February. So far, the most prominent topics being

Adam Brown, Vice President (External)

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discussed by the membership, among approximately 10, are: student financial aid, international students, Indigenous student issues, and work-integrated learning. At the end of November, we will be holding our Policy and Strategy conference in Vancouver where the Board will present a proposal of the themes CASA should focus it's advocacy on this year. We also wrapped up our Get Out The Vote campaign, which saw over 6,300 students pledge to vote between the provincial and federal elections. We held debate and results watch parties at Dewey's which both drew in great crowds! Our federal on-campus poll also had a turnout of approximately 4,400 votes cast, a massive increase from the 2,500 in 2015! I would like to thank GOTV Coordinator Christian Ford, External Advocacy Advisor Nelson, and the dozens of volunteers who contributed their time to make this happen. It is our job as an SU to engage students in the democratic process so they feel empowered to speak their minds and vote.

5. Francophone Conference: On October 18 & 19, I attended the Congress of the Association Canadienne-Française de l'Alberta (ACFA), which is Alberta's representative francophone body. I was able to talk with various francophone stakeholders about the direction of Campus Saint-Jean and the needs of those students. I hope to meet with the new President of the ACFA, who has a son at the University of Alberta, soon.

6. Other meetings to note: On October 8, I attended the University Free Expression Workshop where ideas on how the policy is being developed were presented. On October 9, I had an early morning coffee meetings with the University Senate Vice-Chairs and other student Senators. We discussed how to make the most of a year on Senate and the various interests of student Senators Bilak, Banks and Gora. Also attended the Dewey's Bash, a great event hosted by our staff at Dewey's!

7. Coming up: On October 31 and November 1, I will be in Ottawa doing work with CASA's Home Office and interviewing candidates for Executive Director. As previously mentioned, we will be meeting with the Minister of Advanced Education on Monday, November 4th. On November 6th, Executives and Councillors will be jumping in a pool of cold water for JDC West's "Chillin' for Charity" event. On November 14th, I will be watching a panel talking about student financial aid in Alberta hosted by the Alberta Student Awards Personnel Association. From November 19-21, the UASU will be hosting a Counterparts summit of the Council of Alberta University Students. The Executives of all CAUS members will discuss portfolio strategy, transitioning out of our roles at the end of the year, and advocacy strategies towards the provincial government.

Cheers,



University of Alberta Students' Union Vice President (External)
Adam Brown

Date: October 31, 2019
To: Students' Union Council
Re: Vice President Operations & Finance Report # 10

Dear Council,

I've been hard at work with negotiations, event planning, creating advisory committees, the PERKS Beata test, and some other things I'm looking forward to showing all of you soon! Keep reading for this month's dive into the specifics!

The Businesses

Breakfast at The Daily Grind

So were trying to see if we can bring breakfast to The Daily Grind! Don't know if ya'll recall la' Express's breakfast sandwiches, but it'll be almost identical to those. At the moment, we all like the idea and thing the students want breakfast back, but we're trying to find ways to lower the costs as much as possible to keep it reasonably affordable for students. The main challenge is that the sandwiches would be made free each morning in our catering kitchen and brought up each morning to be served for the first couple hours of the day. Still, we hope to have this new option be a reality soon!

Bar Burrito Opening Soon (for realz)

I know a lot of you have been asking about when this place is going to be open and why it's behind schedule, and the answer is... it's complicated. However, the new timeline we have is about the end of the first week of November. Despite the otherwise disappointing news, I do have a bit of a positive update to let you know about. Since they'll be opening after the expiry date of their coupon from the handbook, we told them they should be extending the offer so students can have the opportunity to capture those savings. After talking to the BarBurrito franchise, students will be able to use their handbook coupons unit December 15th! Sometimes, its the small wins that count.

The Committees

The Business Advisory Group (BAG)

At this point, I imagine some of you have likely seen ads for this on our social media accounts. The Business Advisory Group is preparing to finally start, and we're looking for eager students to help advise the operations on student ideas and opinions! There are NO councillor positions on this so y'all are going to have to submit an application if you want to join this team. Heres a bit more about it if you're curious:

(BAG) will advise the University of Alberta Students' Union (UASU) in its effort to ensure that its business operations are meeting the needs of its undergraduate student membership. To do this, members will aid in the reviewing of operations and propose recommendations on how to improve operations to increase student satisfaction and overall profitability. Members will

provide feedback and concerns based upon the students' experience interacting with the UASU's diverse business operations. Members will Provide this advice and feedback to senior management in charge of the UASU business operations through the Executives and relevant managers as appropriate.

Finance Committee

Finance committee has been busy going through DFU fee approvals as of late. As of now, we have approved the following DFUs: Aboriginal Students' Council (ASC), Student Legal Services (SLS), Campus Food Bank (CFB), and the Alberta Public Interest Research Group (APIRG).

The Collaborations

Sustainability and Capital Plan

As I'm sure many of you are aware, Akanksha, Marc (the GM), and I have been hard at work developing this new fund's framework. We reviewing consultation farmworks, project ideas, and of course a question layout. Consultation should be starting by the time you read this and we would all be happy to take more questions about it in Council.

ASA sponsorship, business development, SUTV, and more

I have begun early conversations with the Augustana Students Association (ASA) about how they can diversify revenues to become less fee reliant. While in its very early stages, I'm hoping the UASU will be able to support them in some of their rather innovative and expansive goals. Keep an eye out for updates on this pice n future reports as I think there are some very excit=ing things we can partner on here!

The Follow-Ups

United Way

I've been working closely alongside the United Way to plan two of their events for the coming year: their yearly kick-off party and their Warp-up event. It looks like they'll be using our spaces, SUB Stage and Dewy's respectively, for the venues as well as Horowitz catering for the food and drinks.

The first event that's happened is the United Way Coffee Day, where all proceeds from small drip coffee and small slushies will be donated to support the United Way all day October 15. This year, the UASU raised almost \$900 dollars though our coffee day! Next up, the United Way ran the annual Kick-Off Event where they will have speeches and a cultural dance performance on SUBstage around noon. This also went very well and the UASU made a one-time donation of \$1000 to support the local United Way Campain! Wishing them the best as they move towards wrapping up this year's events!

Dewey's Bash

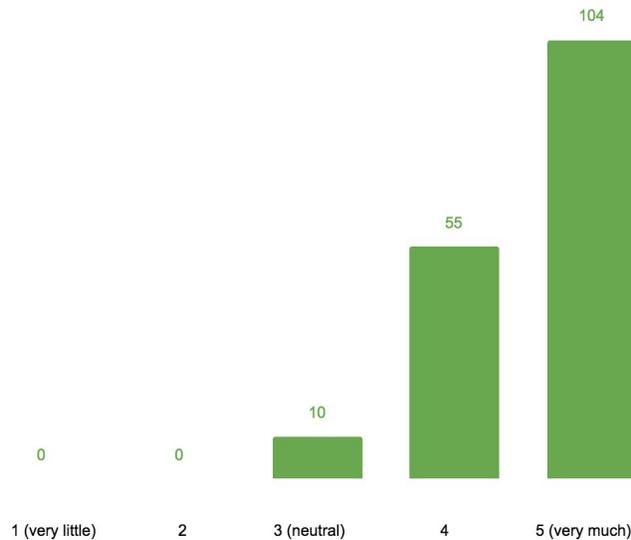
The Dewey's Bash went so well! Huge thanks all who came!

Anecdotaly: students **loved** it!

According to the data: students **still loved it!**

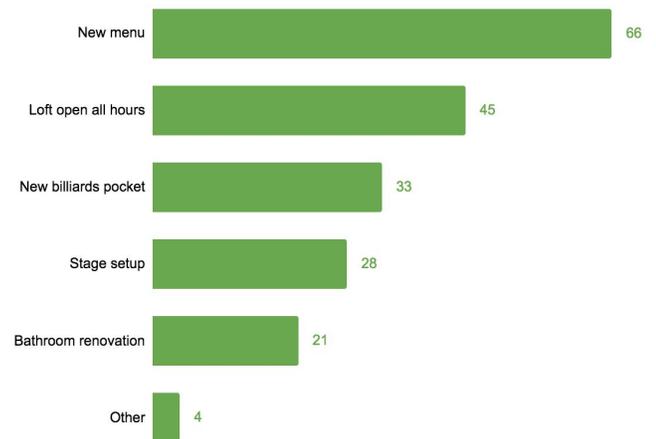
Dewey's Bash Customer Survey: Menu Tasting

"How satisfied are you with the tasting?"



Dewey's Bash Customer Survey: Satisfaction with Changes

"What's your favourite change?"



Campus Food Bank Trick or trEAT

Had a great time helping out the Campus food bank recently with their annual Trick or trEAT event where volunteers go out to the local community and knock on the door to ask for food donations to help support those with food insecurity.



SU Open House and Academic All-Canadian Breakfast

SU Open house was so much fun! It was great to meet so many bright prospective students and introduce them to their future UASU!



If you ever want to meet to discuss ideas, concerns, or just talk, you can shoot me an email and I will do my best to find a time to meet!

Cheers,

A handwritten signature in black ink, which appears to be "Luke Statt".

University of Alberta Students' Union Vice President Operations & Finance

Date: 11/05/2019

To: Students' Union Council

Re: Vice-President Student Life 2019/20 Report November 5

Hey Council!

Sorry that I couldn't be in Council tonight, I've got a personal matter to attend to but I will see y'all again next meeting! If you've got any questions about my report, please feel free to send me an email at jared.larsen@su.ualberta.ca.

1. National Post-Secondary Student Mental Health Standard

Over the course of the last month or so, various campus stakeholders have had the opportunity to review the final draft of the National Post-Secondary Student Mental Health Standards and provide feedback to the Mental Health Commission of Canada. These standards will be crucial in forming a long-term strategic plan for mental health on campus and by working with other campus units already on this initiative, it puts the SU in a good position to continue working with them when forming our mental health strategic plan.

While we don't exactly know yet what the funding from the budget 2019 announcement looks like for mental health funding to our campus, the \$100 million set aside for mental health funding in the province will hopefully be inclusive of campus mental health funding that will help us to achieve some of the standards once they are published.

2. Trick or TrEAT with Campus Food Bank

Joel, Luke, Adam and I had the opportunity to hit the streets and gather non-perishable food items for the Campus Food Bank's annual Trick or TrEAT event and it was a great time! The Campus Food Bank did a wonderful job this year pulling volunteers together for this event and had a great turnout, managing to gather about 3,600 pounds of food to stock up the shelves at the foodbank for distribution in preparation for the holiday season!

It was really nice to see so much food gathered this year as the food bank has seen a significant increase in usage so far throughout the year, indicating that food insecurities are prevalent on our campus and across campuses in Canada as a whole. Specifically in Alberta, campus food banks are seeing increases of 25-40% in comparison to last year and our Campus Food Bank deserves all of the support it can get.

On November 22nd, there is another Campus Food Bank event called Fast and Studious, where students have the opportunity to form teams and pledge to fast on the 22nd, fundraising for the Campus Food Bank prior to the event. Members who pledge and fundraise will also be able to partake in a breakfast on the morning of the 23rd sponsored by Filistix! Let me know if you're interested and I'd be happy to give y'all some more information about it.

3. Consultations for Students With Dependents Policy

As we are in the midst of writing our new Students With Dependents policy, I have been working closely with the Executive Director of the Students' Union and Community Early Learning Centre. The research team and I worked to draft a survey to send out to all of the parents with children in the 6 care facilities offered through the U of A and the survey has recently closed, providing lots of feedback to consider when writing the policy.

Further consultations for this policy include a collaboration with the Dean of Students' Office and the Students Who Parent Network, which meets once a month to discuss any issues and ways in which the University can better support students with dependents. The University is also in the midst of writing a students who parent policy to be ready to go through governance next year, working with them on consultations has been beneficial to have better access to resources and information and allows the Students' Union to provide valuable input to what the University decides to put in their policy as well.

4. Residence Improvement Fund

The Residence Improvement Fund is open and I am currently working with the Council of Residence Associations to create a joint proposal to Ancillary Services for about \$75,000 worth of facility related upgrades to the community. This fund is provided for residence associations to have access and influence over new upgrades to residences to ensure that student input is taken into account when making these changes. The proposal is due to be handed to the University on November 15th, and so far we have lots of neat things being included in it, one of them being an indigenous art mural for the main entrance of HUB Mall!

5. Joint Executive Training for Residence Associations

Last week I met with the Residence Education and Learning team to discuss the various training seminars that they host throughout the year for student leaders in residence called JET Training, or Joint Executive Training. These seminars include lots of helpful tools for leadership and event planning, although the Students' Union identified an opportunity for the trainings to include more of the foundations of governance and what it means to be a Student Representative Association and we will be working with their team to create valuable seminar content for this!

For those of you who may not know, JET Training is the Residence Association version of what we know as GovCamp. It provides associations with useful tools to use throughout their terms to effectively engage their residence community and connects them to useful resources both with the Students' Union as well as with Residence Services.

6. Job Shadowing

I have some times still available for job shadowing for anyone who's interested in learning more about what the VP Student Life does! For those of you who are interested in shadowing but don't see any times that would work for you, please send me an email with some possible

dates and times that would work for you and I would be more than happy to make something work.

Cheers,



University of Alberta Students' Union Vice-President Student Life
Jared Larsen

Briefing: Impacts of the 2019 Alberta Budget on Post-Secondary Education

October 29, 2019



Prepared By: Robbie Nelson, External Advocacy Advisor

For: Students' Council

Overview

On October 24, 2019, the Government of Alberta tabled its 2019-2020 budget. Included within this budget were a number of items which will have a significant impact on post-secondary students. This briefing outlines each of these items in turn, and details where possible what the impact will be on post-secondary students, particularly those studying at the University of Alberta. It should be noted that unless otherwise stated, budgetary measures take effect for the current fiscal year, which ends on March 31, 2020. In February or March of 2020, the government will table its budget for the April 1, 2020-March 31, 2021 fiscal year.

Institutional Funding

The Campus Alberta Grant, which provides direct provincial government support to post-secondary institutions, is being cut by 5.1% overall (\$117.6 million). These cuts are not uniform, but are rather based on each institution's average surplus over the previous five years. The University of Alberta is facing a 6.9% (\$44.4 million) cut to its Campus Alberta Grant. The government is promising to introduce a new funding model in its 2020-2021 budget which will include "...performance based, at-risk funding that responds to system performance," focusing on accountability, student service delivery, and job creation. It should be noted that while no further details on this future funding model are currently available, the 2019-2023 Advanced Education Business Plan projects decreases to 'Post-Secondary Operations,' which includes spending on the Campus Alberta Grant, each year between 2019-2020 and 2022-2023.

Capital Funding

Grants provided to institutions as part of the Infrastructure Maintenance Program, which helps to address deferred maintenance, will not be disbursed in 2019-2020. For the University of Alberta, this means that \$35 million in expected capital funding will not be received, setting the University further back in its struggle to address its deferred maintenance deficit. However, as promised in the 2019 provincial election, funding for in-progress capital projects has been maintained at levels promised by the previous government. The University of Alberta will therefore receive \$197 million over four years for the Dentistry/Pharmacy functional renewal and \$16 million over three

years for the District Energy System. The overall budget projects year-over-year decreases in funding for post-secondary infrastructure.

Tuition

The government will maintain the structure of the domestic tuition framework introduced into the *Post-Secondary Learning Act* last year, but will amend the *Act* to raise the institutional cap on the increase to overall tuition revenue from CPI to 7% for the 2020-2021, 2021-2022, and 2022-2023 academic year. Institutions will still be prohibited from raising a specific program's tuition by more than 10% in a single year. The government's stated goal in doing this is to bring Alberta's post-secondary revenue mix closer to provinces such as Ontario and British Columbia. The government projects that it will raise an extra \$181 million in sector-wide tuition revenue by 2022-2023.

It should be noted that it appears that institutions will still be permitted to submit proposals for exceptional tuition increases (greater than 10% for a program in a single year, which will not be counted against the institution's over 7% cap) during this time. It should be further noted that the 7% cap is not legislated, but will be specified in regulation, which can be changed by an Order-in-Council from the provincial cabinet without need for a vote in the Legislature. Finally, it should be noted that the model by which international students receive a guarantee of the total amount of tuition that they will pay for their degree at the time of admission remains in place.

Student Loan Interest

Effective March 1, 2020, the government will raise the interest rate on all outstanding student loans from the CIBC prime rate to prime plus 1%. On a total loan amount of \$30,000 (which is the average amount amongst Alberta students who take out loans), amortized over a standard 10-year repayment period, this amounts to an additional \$15 owed per month, or a total of \$1,800 more owed over the course of repayment.

Tuition and Education Tax Credits

Beginning in the 2020 tax year, Alberta will eliminate its post-secondary tuition and education tax credits on a go-forward basis (meaning that current and former students can still use any unused credits, but will not be eligible for additional credits from Winter 2020 onwards). The tuition tax credit was worth 10% of a student's tuition costs, while the education tax credit was worth approximately \$75 per month of full-time study or \$23 per month of part-time study. For many students, this worked out to at least \$1,100 in tax savings per year of full-time study. Overall, these tax credits cost the government nearly \$210 million per year.

The government stated that this action was taken in response to a general trend across the country towards eliminating this type of tax credit. However, it should be noted

that in most cases, governments which have done this have redistributed some or all of the funds which formerly went towards these tax credits to up-front, non-repayable grants for low and middle-income students. This step was not taken in this budget.

Summer Temporary Employment Program (STEP)

Funding for STEP will not be renewed for summer 2020 and subsequent years. This program provided eligible employers (small businesses, non-profits, post-secondary institutions, municipalities, public libraries, etc.) with a subsidy of \$7 per hour to help fund full-time summer positions for post-secondary students. It was in existence from 1972 until 2013, and then again from 2016 through 2019. Since its re-introduction in 2016, STEP had funded over 12,000 summer positions, many of which were those that employers agreed that they would not have been able to hire for without assistance from STEP. The government projects that it will save \$32 million over four years by cancelling the program.

Student Aid

The government did not make a substantive comment on student aid in the budget, with the exception of announcing a new \$1 million scholarship for veterans in trades. However, the fiscal tables show a projected fall in students aid spending from \$232 million in 2019-2020 to \$207 million in 2020-2021, before resuming inflationary increases. This equates to a decrease of nearly 10%. It is unclear what is causing such a decrease and it would be inappropriate to speculate baselessly, but given the magnitude of the impact to total student aid funding, it was determined to be necessary for inclusion in this briefing.

Mental Health Funding

The budget includes a provision for \$100 million over four years for a provincial mental health strategy. It is not yet clear what portion of this, if any, will be allocated specifically to post-secondary mental health.

Councillor Attendance 2019-20		Spring/Summer										Spring/Summer Totals	Fall							Winter								
		2019-00	2019-01	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07	2019-08	2019-09	Minimum	2019-10	2019-11	2019-12	2019-13	2019-14	2019-15	2019-16	2019-17	2019-18	2019-19	2019-20	2019-21	2019-22	2019-23		
Position	Name	NDA	4/23/2019	7/5/2019	5/21/2019	6/4/2019	6/18/2019	7/2/2019	7/16/2019	7/30/2019	8/13/2019	8/27/2019	11	9/10/2019	9/24/2019	10/8/2019	10/22/2019	11/5/2019	11/19/2019	12/3/2019	1/14/2019	1/28/2019	2/11/2019	2/25/2019	3/10/2019	3/24/2019	4/7/2019	
Voting Ex-Officio Members																												
President	Akanksha Bhatnagar	Y	3	3	3	3	3	2	2	2			3	21	3	2	2	3										
VP Academic	Joel Agarwal	Y	3	3	0	3	3	3	2	2			3	19	3	3	2	3										
VP External	Adam Brown	Y	3	3	3	3	3	2	2	2			3	22	0	3	2	3										
VP Operations & Finance	Luke Statt	Y	2	3	3	3	3	2	2	2			3	21	3	2	2	3										
VP Student Life	Jared Larsen	Y	3	3	3	3	3	3	2	2			3	22	3	3	2	3										
Undergraduate BoG Rep	Rowan Ley	Y	0	3	0	3	3	3	0	2			3	17	3	3	1	3										
Faculty Representation (33 Seats)																												
ALES	Stephanie McKenzie		3	3	3	3	3	3	2	0			0	17	3	3	2	0										
ALES	David Konrad																2	3										
Augustana	VACANT																											
Arts	Juan Vargas Alba		3	3	3	3	3	3	2	2			3	22	3	3	2	3										
Arts	Chris Beasley		3	3	3	3	1	3	2	2			0	17	3	3	2	3										
Arts	Yiming Chen		3	3	3	3	3	3	2	2			3	22	2		2	2										
Arts	Talia Dixon		2	3	3	3	2	3	2	0			3	19	3	3	2	3										
Arts	David Draper		3	3	3	3	3	3	2	2			1	20	3	3	2	3										
Arts	Abigail Isaac		3	3	3	3	3	0	2	0			0	14	3	3	2	3										
Business	Samir Esmail		3	3	3	3	3	3	2	0			3	20	2	3	2	3										
Business	Phoebe Marinakis		3	3	2	3	3	3	2	2			0	18	2	1	2	0										
Education	Katie Kidd		3	3	3	2	3	3	2	2			0	18	3	3	2	3										
Education	Samantha Tse	Y	3	3	3	3	0	3	0	1			3	16	3	3	2	3										
Education	VACANT																											
Engineering	Ayman Adwan	Y	2	2	2	2	0	0	0	0			3	9				0										
Engineering	Amlan Bose	Y	3	3	3	3	3	3	1	2			0	18	3	3	2	1										
Engineering	Andrew Batycki																2	3										
Engineering	VACANT																											
Engineering	VACANT																											
Kinesiology, Sport and Recreation	Olivia Harris																2	0										
Law	VACANT																											
Medicine & Dentistry	VACANT																											
Native Studies	Nathan Sunday	Y	2	3	0	3	0	2	1	1			3	13	3	0	2	0										
Nursing	Anthony Nguyen		3	3	0	1	0	0	2	0			0	6			2	0										
Open Studies	Charles Blondin																											
Pharmacy	VACANT																											
Faculté Saint-Jean	Tahra Haddouche	Y	3	3	3	3	3		2	2			3	19	3	3	2	3										
Science	Adarsh Badesha		2	3	3	3	3	3	1	2			3	21	3	3	2	3										
Science	Simran Kaur Dhillon		2	3	3	3	0	3	2	1			1	16	3	3	2	3										
Science	Ian Gatera		2	3	3	2	3	3	1	0			3	18	3	3		3										
Science	Mohamad Jamaledine		3	3	3	3	3	3	2	1			3	21	3	3	2	3										
Science	Rojine McVea		2 (T)	3	3	0	1	3	2	0			3	15	3	0												
Science	Amber Sayed		3	3	3	3	3	3	2	2			0	19	2	2	1	1										
Non-Voting Ex-Officio Members																												
Speaker	Robert Bilak		3	3	3	3	3	3	2	2			3	22	3	2	1	3										
General Manager	Marc Dumochel		0	0	0	0	2	0	0	0			0		0	0	2	0										
Registered Guests																												
Notes																												

Meeting finished beforfinished at firing cancelled. Only two roll calls due to break being missed. All new councillors in attendance but not on sheet.

2019-11/2a	AGARWAL/BROWN MOVED to allow ASA President Phillip Miheo to present on Augustana Campus.	CARRIED	SC-2019-12	10/22/2019
2019-11/2b	BEASLEY/BLONDIN MOVED to allow Abigail Lee to present on Wahkohtowin.	CARRIED	SC-2019-12	10/22/2019
2019-12/7a	BEASLEY/VARGAS ALBA MOVED, on behalf of Council Administration Committee, to appoint 1 (one) member of Students' Council to the Council Administration Committee.		SC-2019-12	10/22/2019
2019-12/7b	BEASLEY/BHATNAGAR MOVED, on behalf of Council Administration Committee, to form the Structural Composition Task Force.		SC-2019-12	10/22/2019
2019-12/7c	BEASLEY/BHATNAGAR MOVED, to appoint one (1) member of the Executive Committee to the Structural Composition Task Force.		SC-2019-12	10/22/2019
	BHATNAGAR is declared appointed to the Structural Composition Task Force.			
2019-12/7d	BEASLEY/KIDD MOVED, to appoint three (3) members of Students' Council who are not members of the Executive Committee to the Structural Composition Task Force.		SC-2019-12	10/22/2019
	KIDD, BLONDIN, and BATYCKI are declared appointed to the Structural Composition Task Force.			
2019-12/7e	BROWN/VARGAS ALBA MOVED to approve First Principles of the Tuition political policy.		SC-2019-12	10/22/2019
2019-12/7f	TSE/BHATNAGAR MOVED to adopt the Second Principles of the Student Spaces Policy.		SC-2019-12	10/22/2019
2019-12/7g	DRAPER/BADESHA MOVES, on behalf of Bylaw Committee, to approve the First Principles of Bill #4.		SC-2019-12	10/22/2019
2019-12/7h	DRAPER/BROWN MOVED, on behalf of Bylaw Committee, to approve the First Principles of Bill #5.		SC-2019-12	10/22/2019
2019-12/7i	LARSEN/KIDD MOVED to approve the first principles of the Sexual Violence Policy.		SC-2019-12	10/22/2019
2019-12/7j	DIXON/AGARWAL MOVED to appoint one (1) member of Students' Council to the Sustainability Committee.		SC-2019-12	10/22/2019
	KONRAD is declared appointed to the Sustainability Committee.			
2019-12/7k	TSE/KIDD MOVED to approve the Students' Union 2018/19 Audit.		SC-2019-12	10/22/2019
2019-12/7l	BEASLEY/BHATNAGAR MOVED, to appoint one (1) member of the Bylaw Committee to the Structural Composition Task Force.		SC-2019-12	10/22/2019
	BADESHA is declared appointed to the Structural Composition Task Force.			
2019-12/8a	BHATNAGAR/BROWN MOVED to appoint one (1) member of Students' Council to the Aboriginal Students' Council Board.	CARRIED	SC-2019-12	10/22/2019
	KIDD is declared appointed to the Aboriginal Students' Council Board.			
2019-12/8b	BHATNAGAR MOVES to go in-camera.	N/A	SC-2019-12	10/22/2019

	Date	Result	Motion	Council Agenda Reported In	Notes
01	2019-05-06	5/0/0	BHATNAGAR/LARSEN MOVED TO appoint Luke Statt and Adam Brown to the Students' Council Aboriginal Relations and Reconciliation Committee.		
02	2019-05-16	4/0/0			Regrets from VP Brown
02	2019-05-16	4/0/0	BHATNAGAR/LARSEN MOVED TO send the President, VP External, EAA, and Reed Larsen to the CAUS Changeover retreat as per budget.		Regrets from VP Brown
02	2019-05-16	4/0/0	AGARWAL/STATT MOVED TO send the General Manager to the AMICCUS-C National Conference hosted by SAMRU as per budget.		Regrets from VP Brown
02	2019-05-16	4/0/0	AGARWAL/STATT MOVED TO recommend Akanksha Bhatnagar and Jared Larsen to the University Presidential Search Committee to be ratified by Students' Council		Regrets from VP Brown
06	2019-06-20	5/0/0	BROWN/BHATNAGAR MOVED TO approve a contingency request of no more than \$30,000 for theatre seat cushions as presented.		
06	2019-06-20	5/0/0	BROWN/STATT MOVED TO approve a Project Allocation of \$500 for Executive Media Training as presented.		
07	2019-06-27	4/0/0	AGARWAL/BHATNAGAR MOVED TO approve a Project Allocation of \$1000 for the Senate Student Postering Session as presented.		Regrets from VP Statt
08	2019-07-02	5/0/0	BROWN/STATT MOVED TO APPROVE A CONTINGENCY REQUEST OF \$6000 FOR SUBMART COOLERS AS PRESENTED.		
13	2019-07-29	5/0/0	BROWN/AGARWAL MOVED TO APPROVE SUBMITTING A BID FOR THE AMICCUS-C REGIONAL PROFESSIONAL CONFERENCE 2020 AS PRESENTED.		Regrets from VP Brown
14	2019-08-20	4/0/0	STATT/AGARWAL MOVED TO APPROVE A DISBURSEMENT FROM THE CASINO FUND OF NO MORE THAN \$14000 FOR MEETING CENTRE KEYPADS AS PRESENTED		Regrets from VP Brown
14	2019-08-20	4/0/0	BHATNAGAR/STATT MOVED TO APPROVE A PROJECT ALLOCATION OF NO MORE THAN \$3200 FOR UASUPERKS AS PRESENTED.		Regrets from VP Brown
14	2019-08-20	4/0/0	AGARWAL/LARSEN MOVED TO APPROVE THE CAMPUS ENGAGEMENT COORDINATOR JOB DESCRIPTION AS PRESENTED.		Regrets from VP Brown
14	2019-08-20	4/0/0	AGARWAL/BHATNAGAR MOVED TO APPROVE A PROJECT ALLOCATION OF \$100 FOR COFA FOOD AS PRESENTED		Regrets from VP Brown
17	2019-08-29	5/0/0	BROWN/STATT MOVED TO approve the Get Out the Vote Project Allocation for no more than \$4500 as presented.		
17	2019-08-29	5/0/0	BHATNAGAR/LARSEN MOVED TO approve the Menstrual Products Project Allocation for no more than \$1000 as presented.		
17	2019-08-29	5/0/0	STATT/AGARWAL MOVED TO approve the Dewey's Banner Project Allocation for no more than \$1200 as presented.		
17	2019-08-29	5/0/0	LARSEN/STATT MOVED TO approve the RezFest Project Allocation for no more than \$5000 as presented.		
17	2019-08-29	5/0/0	BHATNAGAR/LARSEN MOVED TO approve the Public Awareness Campaign Project Allocation for no more than \$1500 as presented.		
17	2019-08-29	5/0/0	BHATNAGAR/LARSEN MOVED TO approve the Suicide Prevention Awareness Campaign Project Allocation for no more than \$500 as presented.		
19	2019-09-05	5/0/0	BROWN/BHATNAGAR MOVED TO APPROVE the Job Description for Senior Manager Student Services as presented.		
19	2019-09-05	5/0/0	BROWN/AGARWAL MOVED TO APPROVE the Job Description for Manager, Administrative Services as presented.		



STUDENTS' COUNCIL

Tuesday, October 22, 2019

6:00PM

Wahkohtowin Lodge on Augustana Campus

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory. We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

CALLED TO ORDER AT 6:35PM.

ORDER PAPER (SC-2019-12)

2019-12/1 SPEAKERS BUSINESS

2019-12/1a Announcements - The next meeting of Students' Council will take place on **Tuesday, November 5, 2019 at 6:00PM** in **Council Chambers** at **University Hall**.

2019-12/2 PRESENTATIONS

2019-12/2a **AGARWAL/BROWN MOVED** to allow ASA President Phillip Miheso to present on Augustana Campus.

Abstract:

Habari gani? My name is Philip Miheso and I am the ASA President for the year. As we welcome you to the campus I would like to provide you with some information about the ASA and what it offers as well as a short history of the school! I am sure that most of you have never been to the campus so this would be a great opportunity for me to immerse you in our culture.

Presenter(s):

- Philip Miheso - President, Augustana Students' Association

CARRIED

2019-12/2b **BEASLEY/BLONDIN MOVED** to allow Abigail Lee to present on Wahkohtowin.

Abstract:

Habari gani? My name is Philip Miheso and I am the ASA President for the year. As we welcome you to the campus I would like to provide you with some information about the ASA and what it offers as well as a short history of the school! I am sure that most

of you have never been to the campus so this would be a great opportunity for me to immerse you in our culture.

Presenter(s):

- Abigail Lee - Indigenous Students Representative, Augustana Students' Association

CARRIED

2019-12/3

EXECUTIVE COMMITTEE REPORT

Adam BROWN, Vice President (External) - Report.
Joel AGARWAL, Vice President (Academic) - Report.
Jared LARSEN, Vice President (Student Life) - Report.
Luke STATT, Vice President (Operations and Finance) - Report.
Akanksha BHATNAGAR, President - Report.

2019-12/4

BOARD AND COMMITTEE REPORT

Audit Committee - Report.
Bylaw Committee - Report.
Council Administration Committee - Report.
Executive Committee - Report.
Finance Committee - Report.
Nominating Committee - Report.
Policy Committee - Report.
Board of Governors - Report.

2019-12/5

OPEN FORUM

GATEWAY: Inquired, to the Vice President Student Life, as to whether the Students' Union is investigating why there has recently been an increase in the number of students using the University Safe House Program.

LARSEN: Determined to follow-up on this issue with the Dean of Students.

GATEWAY: Inquired, to the chair of Council Administration Committee, as to whether the Committee is considering the recommendations issued by former Chief Returning Officer James Thibaudeau in his resignation letter.

BEASLEY: Responded in the affirmative. Noted that he is actively working with Bhatnagar on this issue.

2019-12/6

QUESTION PERIOD

BADESHA: Inquired, to Vice President Academic, as to why he recently met with the High Commissioner of India.

AGARWAL: Responded that he and Bhatnagar met with the Commissioner as part of

an effort to strengthen the research relationship between the University and India.

TSE: Inquired, to the President, as to whether the Open Education Materials Conference she will attend with Agarwal will have relevance outside the United States.

BHATNAGAR: Responded that a Cengage and McGraw-Hill merger will influence the education materials market in Canada as these companies own subsidiaries, such as Pearson, that serve University students. Considered that a merger may not impact students for four or five years.

BADESHA: Inquired, to the Vice President Student Life, as to whether he can comment on the University's plans to increase rents for select 11 month residences leases by 10 percent adjusted to eight months in order to effect a 24 percent reduction in overall lease cost.

LARSEN: Responded that he is investigating the potential for a lower lease cost increase for all residents rather than isolating five residences to receive a ten percent increase.

VARGAS ALBA: Inquired, to the Vice President External, as to whether the new federal minority government will present unique advocacy opportunities for the Canadian Alliance of Student Associations.

BROWN: Responded that CASA held party platform consultations before the election and will soon begin direct engagement with its contacts.

VARGAS ALBA: Inquired, to the Vice President External, as to what advocacy victories CASA may achieve in the short term.

BROWN: Responded that CASA will advocate the federal government to increase student financial aid, invest in work integrated learning, and expand health and mental health transfers.

GATERA: Inquired, to the President, into which Students' union staff she intends to target with anti-bias training offered by the Human Rights and Safe Disclosure.

BHATNAGAR: Responded that managerial staff will receive training.

2019-12/7

BOARD AND COMMITTEE BUSINESS

2019-12/7a

BEASLEY/VARGAS ALBA MOVED, on behalf of Council Administration Committee, to appoint 1 (one) member of Students' Council to the Council Administration Committee.

BHATNAGAR nominated BLONDIN: accepted.

BLONDIN is declared appointed to Council Administration Committee.

2019-12/7b **BEASLEY/BHATNAGAR MOVED**, on behalf of Council Administration Committee, to form the Structural Composition Task Force.
See SC-2019-11.01.

BEASLEY: Outlined that the Task Force will do a comprehensive review of governance models, look into the allotment of council seats, engage with a consultative working group, and produce a final report to Council.

CARRIED

2019-12/7c **BEASLEY/BHATNAGAR MOVED**, to appoint one (1) member of the Executive Committee to the Structural Composition Task Force.

BROWN nominated BHATNAGAR: accepted.

BHATNAGAR is declared appointed to the Structural Composition Task Force.

2019-12/7d **BEASLEY/KIDD MOVED**, to appoint three (3) members of Students' Council who are not members of the Executive Committee to the Structural Composition Task Force.

LARSEN nominated ISACC: declined.
BHATNAGAR nominated DHILLON: withdrawn.
AGARWAL nominated KIDD: accepted.
BADESHA nominated VARGAS ALBA: declined.
VARGAS ALBA nominated BATYCKI: accepted.
BADESHA nominated GATERA: accepted.
TSE nominated BLONDIN: accepted.
AGARWAL nominated DRAPER: declined.

KIDD, BLONDIN, and BATYCKI are declared appointed to the Structural Composition Task Force.

2019-12/7e **BROWN/VARGAS ALBA MOVED** to approve First Principles of the Tuition political policy.
See SC-2019-11.02.

BROWN: Noted that amendments to the Tuition Policy will incorporate changes to provincial law resulting from Bill 19: An Act to Improve the Affordability and Accessibility of Post-secondary Education.

CARRIED

2019-12/7f **TSE/BHATNAGAR MOVED** to adopt the Second Principles of the Student Spaces Policy.
See SC-2019-11.03.

TSE: Noted that these amendments introduce new resolutions concerning the importance of building spaces with regard to principles of carbon neutrality, universal design, and value for money.

CARRIED

2019-12/7g **DRAPER/BADESHA MOVES**, on behalf of Bylaw Committee, to approve the First Principles of Bill #4.
See SC-2019-11.04.

BADESHA: Noted that Bill #4 intends to separate Bylaw 2200 into two bylaws concerning executive committee and board of governors representative elections and then plebiscites and referenda of the Students' Union.

CARRIED

2019-12/7h **DRAPER/BROWN MOVED**, on behalf of Bylaw Committee, to approve the First Principles of Bill #5.
See SC-2019-11.05.

BROWN: Noted that Bill #5 will expand the mandate of future vice-present externals so that they will be responsible for the leading Students' Union fundraising efforts.

CARRIED

2019-12/7i **LARSEN/KIDD MOVED** to approve the first principles of the Sexual Violence Policy.
See SC-2019-11.06.

LARSEN: Noted that changes to this Policy add facts focusing on Indigenous women and children, improve the inclusivity of language, and recognize changes in federal cannabis consumption regulation.

CARRIED

2019-12/7j **DIXON/AGARWAL MOVED** to appoint one (1) member of Students' Council to the Sustainability Committee.

TSE nominated KONRAD: accepted.
VARGAS ALBA nominated KIDD: declined.

KONRAD is declared appointed to the Sustainability Committee.

2019-12/7k **TSE/KIDD MOVED** to approve the Students' Union 2018/19 Audit.

TSE: Emphasized that Council must approve the audit in order for the Students' Union to meet its fiduciary responsibilities.

VARGAS ALBA: Expressed concern that the Audit Report was presented too late for Council to thoroughly consider.

CARRIED

2019-12/7I **BEASLEY/BHATNAGAR MOVED**, to appoint one (1) member of the Bylaw Committee to the Structural Composition Task Force.

VARGAS ALBA nominated BADESHA: accepted.

BADESHA is declared appointed to the Structural Composition Task Force.

2019-12/8 GENERAL ORDERS

2019-12/8a **BHATNAGAR/BROWN MOVED** to appoint one (1) member of Students' Council to the Aboriginal Students' Council Board.

DHILLON nominated KIDD: accepted.

KIDD is declared appointed to the Aboriginal Students' Council Board.

2019-12/8b **BHATNAGAR MOVES** to go in-camera.

2019-12/9 INFORMATION ITEMS

2019-12/9a UASU Students' Council Composition Task Force, Terms of Reference.

See SC-2019-12.01.

2019-12/9b First Principles - "Tuition" Political Policy.

See SC-2019-12.02.

2019-12/9c Second Principles - "Student Spaces" Policy.

See SC-2019-12.03.

2019-12/9d First Principles - Bill #4.

See SC-2019-12.04.

2019-12/9e First Principles - Bill #5.

See SC-2019-12.05.

2019-12/9f Students' Council Attendance.

See SC-2019-12.06.

2019-12/9g Students' Council Motion Tracker.

See SC-2019-12.07.

2019-12/9h Executive Committee Motion Tracker.

See SC-2019-12.08.

2019-12/9i Students' Council, Votes and Proceedings (SC-2019-11) - Tuesday October 8, 2019.

See SC-2019-12.09.

2019-12/9j Councillor BLONDIN - CAC Nomination Letter.

See SC-2019-12.10.

MEETING ADJOURNED AT 8:59PM.