



Grant Allocation Committee MINUTES

2010 - 2011 # 2

Date: *May 19, 2011*

Time: *6:12 PM*

In Attendance:

Liang, Zinyemba, Cheema, Yamagishi, Sumar, West (6:15 Skype)

Excused Absence:

Boutwell

Others in Attendance:

**1. CALL TO
ORDER:**

The meeting was called to order by *Sumar* at *6:12pm*.

**2. APPROVAL OF
AGENDA**

Yamagishi moved that the *May 19, 2011* agenda be approved as *tabled*.
Seconded by *Liang*.

Vote on Motion 5/0/2
CARRIED.

**3. APPROVAL OF
MINUTES**

Cheema moved that the *May 10, 2011* minutes be approved as *tabled*.
The motion was seconded by *Liang*.

Vote on Motion 5/0/2
CARRIED

**4.
ANNOUNCEMENTS**

**5. REVIEW OF
ACTION ITEMS**

6. OLD BUSINESS

7. NEW BUSINESS

8. DISCUSSION AND **Cheema: Brief description of GAC- plan to overview the committee and get**

**INFORMATION
ITEMS**

familiar with what it will deal with over the year, as well as key terms and key items under the mandate.

GAC reporting authority:

Oversight function for WUSC, Campus Recreation Enhancement Fund, Golden Bears and Pandas Legacy Fund

Descriptions of each followed

A task for this body of GAC is to sort out the details of how GAC interacts with Campus Recreation Enhancement Fund and Golden Bears and Pandas Legacy Fund

DFU's money collected through fees that aren't tuition- \$35 dollars approximately from each term, allocated into sections.

GAC has ultimate responsibility for student group grant monies – delivery is delegated to Granting Committee.

Explanation of why Capital Granting Program was suspended. GAC may need to support transition to new granting model to maximize benefit for student groups.

Access Fund: \$15 approximately a term

Non-repayable bursaries for high need students, all allocated by selection committees. SFAIC.

This years Committee will focus on changes driven by last years Committee.

Collection Scheme changed for Access Fund Fee. It is now indexed to what students are receiving in a 3-year moving average, not linked to tuition fees. This avoids over collection.

GAC will focus on the un-used collected funds that have been re-allocated to other student awards. The committee needs to decide on requirements for the awards.

Funds must be applied towards financial need as it was collected for the Access Fund to honour the original referendum. Criteria requires a lot of discussion.

Non-financial needs criteria also need to be discussed.

May need meetings more often than once a month to ensure there is time in the next 3.5 months to make these plans for the awards.

DFU discussions will evolve over the course of the year.

Next meeting will have SFAIC with presentations on Access Fund and

Awards Program

Access Fund Appeals - GAC members sit on the appeals committee.

GAC has a lot of influence into programs that make a huge difference in student lives.

Sumar: Student Loans may have issues, as Canada Post may be going on Strike in the near future, we may have a lot more students looking for financial assistance.

Sumar will pass on the information from last year's meetings before the SFAIC presentation so all committee members can be prepared for it with questions.

9. REPORTS

10. CLOSED SESSION

11. NEXT MEETING *May 26, 2011 6:30PM*

12. ADJOURNMENT **Zinyemba** moved that the meeting be adjourned.
The motion was seconded by *Liang*.

Vote on Motion 5/0/2
CARRIED

Meeting adjourned at 6:42 PM.