



**FINANCE
COMMITTEE**

**Wednesday, September 26, 2018
5:00 PM
SUB 6-06**

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory.

We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the

University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

ATTENDANCE

NAME	PROXY	PRESENT	SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT)
Emma Ripka (ex-officio)(chair)		Y	
Lane Anderson		Y	
Tahra Haddouche		Y	
Steven Lin		N	
Nathan Sunday		N	Y
André Bourgeois (ex-officio)		N	
Robert Bilak		Y	
Mariam Hosseiny		N	
Reed Larsen		N	Y

MINUTES (FC 2018-05)

2018-05/1 INTRODUCTION

2018-05/1a Call to Order

RIPKA: Called the meeting to order at 5:04.

2018-05/1b Approval of Agenda

HADDOUCHE/BILAK MOVED to approve the agenda.

3/0/0 - CARRIED.

2018-05/1c Approval of Minutes
BILAK/HADDOUCHE MOVED to approve the minutes of *FC-2018-04-M*.
3/0/0 - CARRIED.

2018-05/1d Chair's Business

RIPKA: Noted that she will review Sunday's comments in the Standing Order document. Determined to consult Council Administration Committee on the granting amendments and creation of the compensation committee on October 16. Noted that St. Hilaire has been removed from Council and Bose intends to fill her spot on the Committee. Noted that the Committee will receive presentations from core managers in mid-October.

2018-05/2 QUESTION/DISCUSSION PERIOD

2018-05/2a Standing Orders Section (9-19)

RIPKA/BILAK MOVED to add an "and" to Standing Orders §14.3a to read "Student Group Granting Program and"
3/0/1 - CARRIED

RIPKA: Noted that the changes involving Student Group Granting and Student Awards do not exist within a motion yet.

2018-05/3 COMMITTEE BUSINESS

2018-05/3a HADDOUCHE/BILAK MOVES to release \$50,000 from The Campaign and Advocacy Reserve for the purposes of a public awareness campaign.

See FC-2018-05.02.

RIPKA: Noted that each withdrawal from the Reserve requires the approval of the Committee. Identified that Larsen intends for these funds to communicate the value of the Students' Union to students to (a) provide security in the event of the creation of an opt-in fee structure, (b) detail deferred maintenance, and (c) show students the value of their Union in keeping democratic accountability.
Noted that this

HADDOUCHE: Inquired into whether there is a specific breakdown of the intended costs.

RIPKA: Responded that while the purpose of the funds is clear, the exhaustive costings have not yet been completed. Advised that the Committee pass the motion and then receive regular updates on the use of the funds from Larsen. Noted that there are some estimates in the document.

BILAK: Inquired into whether the Committee also approved a withdrawal of

\$40,000 from the Reserve for the Get Out the Vote campaign as per *FC-2018-02-M*.

RIPKA: Responded in the positive. Noted that she was unable to identify the total amount of money contained in the Reserve. Clarified, however, that the fund is nearing depletion. Noted that the forthcoming elections justify increased expenditure.

BILAK: Inquired into whether the reserve is replenished through fees at the beginning of the fiscal year.

RIPKA: Responded in the positive. Expressed that Larsen has been assured that this withdraw from the Reserve leaves a healthy amount of funds remaining and is appropriate for the purposes of the campaign.

HADDOUCHE/RIPKA MOVED to amend the motion to move the motion.
4/0/0 - CARRIED.

4/0/0 - CARRIED.

2018-05/4 **INFORMATION ITEMS**

2018-05/4a Finance Committee, *Minutes* - FC-2018-04-M

See FC-2018-05.01.

2018-05/4b The Campaign and Advocacy Reserve - Information

See FC-2018-05.02

2018-05/5 **ADJOURNMENT**

RIPKA: Adjourned the meeting at 5:17pm.

2018-05/5a **Next Meeting:** Wednesday, October 10, 2018 @ 5:00PM in SUB 6-06.

MOTION	VOTES
HADDOUCHE/BILAK MOVED to approve the agenda.	3/0/0 - CARRIED
BILAK/HADDOUCHE MOVED to approve the minutes of <i>FC-2018-04-M</i> .	3/0/0 - CARRIED
RIPKA/BILAK MOVED to add an "and" to Standing Orders §14.3a to read "Student Group Granting Program and"	3/0/1 - CARRIED

HADDOUCHE/RIPKA MOVED to amend the motion to move the motion. 5/0/0 - CARRIED.	4/0/0 - CARRIED
HADDOUCHE/BILAK MOVES to release \$50,000 from The Campaign and Advocacy Reserve for the purposes of a public awareness campaign.	4/0/0 - CARRIED