



**FINANCE  
COMMITTEE**

**Wednesday, September 12, 2018  
5:00 PM  
SUB 0-55**

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory.

We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the

University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

**ATTENDANCE**

NAME	PROXY	PRESENT	SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT)
Emma Ripka (ex-officio)(chair)		Y	
Lane Anderson		Y	
Amlan Bose		Y	
Tahra Haddouche		Y	
Steven Lin		Y	
Brianne St. Hilaire		N	
Nathan Sunday		N	
André Bourgeois (ex-officio)		Y	
Robert Bilak		Y	
Mariam Hosseiny		N	

**MINUTES (FC 2018-04)**

**2018-04/1     INTRODUCTION**

**2018-04/1a     Call to Order**

RIPKA: Called the meeting to order at 5:09pm.

**2018-04/1b Approval of Agenda**  
**HADDOUCHE/BILAK MOVED** to approve the agenda.  
6/0/0 - CARRIED

**2018-04/1c Approval of Minutes**  
**BILAK/BOURGEOIS MOVED** to approve the minutes of *FC-2018-03-M*.  
5/0/1 - CARRIED

**2018-04/1d Chair's Business**

RIPKA: Reaffirmed that Standing Orders provide for the removal of members who miss three consecutive meetings.

**RIPKA/BOURGEOIS MOVED** to special order item *2018-04/2c* as "Councillor Bilak (Not) Receiving an Award"  
5/0/1 - CARRIED

**2018-04/2 QUESTION/DISCUSSION PERIOD**

**2018-04/2a** Standing Orders - amendments for first 9 sections

RIPKA: Established that there are amendments for the Finance Standing Orders. Noted that the Committee will review amendments up to item 9. Identified that Mandate §(1)k provides that the Committee "approve tenant contracts in the Students' Union building as needed". Noted that the Committee has not been acting in this role. Expressed concern over conflicts of interest arising from relationships of councillors with external parties. Advised that the Committee revise or remove the provision.

**BOURGEOIS/HADDOUCHE MOVED** to rescind Mandate 1(k) from the Standing Orders  
6/0/0 - CARRIED

RIPKA: Suggested that §6.2(d) §6.2(e), for membership responsibilities, be withdrawn from the Finance Standing Orders and moved to those of Council Administration Committee. Determined to consult CAC prior to implementing this change.

**2018-04/2b** Executive Compensation Committee

RIPKA: Established that, at present, the General Manager sets the compensation for executives. Suggested that UASU executives are comparatively undercompensated. Noted executives at MacEwan University receive transit, health, dental, and other benefits. Considered that the absence of these benefits may discourage some students from running as executives. Proposed creating an ad-hoc committee to review executive compensation.

BOURGEOIS: Inquired into the manner in which other students' unions set executive compensation.

RIPKA: Responded that MacEwan University, for example, has a committee that meets infrequently to review compensation.

BOURGEOIS: Advised that the ad-hoc committee have standing items on their agenda.

BOSE: Suggested that Audit Committee determine executive compensation.

RIPKA: Noted that Audit Committee could appropriately handle compensation as executives do not sit as members. Determined to consult former Councillor Palindant.

BILAK: Identified that this new responsibility for Audit must be implemented in Bylaw 100.

BOURGEOIS: Expressed concern over the restrictions, which bind executives as part-time students, of the University benefit plans.

HADDOUCHE: Considered that compensation via benefits would be an insignificant draw or detractor to students endeavouring to run as executives.

BOURGEOIS: Expressed concern that councillors, who later run as executives, may unjustly alter the compensation while serving on Audit.

RIPKA: Responded that all changes to executive compensation will still receive approval from Students' Council. Determined to consult CAC on the change concerning §6.2(d) §6.2(e). Determined to consult Audit on the change concerning executive compensation.

**2018-04/2c** Councillor Bilak (Not) Receiving an Award

BILAK: Established that he, as Vice-President Finance of the Political Science Undergraduate Association, is set to receive a Student's Union award on behalf of the Association. Clarified that he is not receiving the award; the PSUA is receiving the Award.

BOURGEOIS: Considered that Bilak's name could be removed from the award recipients.

RIPKA: Proposed amending, in future, Standing Order §16 to only limit members of the Student Group Granting and Students' Union Awards Committees from receiving awards.

**2018-04/2d** Semester 1 schedule of workload

RIPKA: Established that Students' Union core managers are set to present at the Committee in mid-October. Identified that these presentations will provide members with a better understanding of departmental responsibilities when it comes to budget season. Noted that these presentations will act as opportunities for consultation on departmental goals. Anticipated that a number of upcoming meetings will be cancelled due to an absence of items. Noted that the Committee will review Dedicated Fee Units in future.

BILAK: Proposed that the Committee schedule team bonding.

BOURGEOIS: Noted that any team bonding will occur outside and not part of official Committee activities. Supported Bilak's idea.

**2018-04/3** **COMMITTEE BUSINESS**

**2018-04/4** **INFORMATION ITEMS**

**2018-04/4a** Finance Committee, *Minutes* - FC-2018-03-M

See FC-2018-04.01.

**2018-04/5** **ADJOURNMENT**

RIPKA: Adjourned the meeting at 5:33.

**2018-04/5a** **Next Meeting:** TBA.

<b>MOTION</b>	<b>VOTES</b>
HADDOUCHE/BILAK MOVED to approve the agenda.	6/0/0 - CARRIED
BILAK/BOURGEOIS MOVED to approve the minutes of <i>FC-2018-03-M</i> .	5/0/1 - CARRIED
RIPKA/BOURGEOIS MOVED to special order item <i>2018-04/2c</i> as "Councillor Bilak Receiving an Award"	5/0/1 - CARRIED
BOURGEOIS/BOURGEOIS MOVED to rescind Mandate 1(K) from the Standing Orders	6/0/0 - CARRIED