



**FINANCE
COMMITTEE**

Monday, January 16, 2018

4:00 PM

SUB 6-06

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory.

We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the

University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

ATTENDANCE

NAME	PROXY	PRESENT	SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT)
Robyn Paches (Chair)		Y	
Connor Palindat		Y	
James Thibaudeau		Y	
Darren Choi		Y	
Abigail Bridarolli		N	N
Delane Howie		Y	
Habba Mahal	Nathan Sunday	Y	
Monica Lillo		N	N
Ilya Ushakov		Y	
Lane Anderson		N	N
Robert Bilak		Y	

AGENDA (FC 2017-10)

2017-10/1 INTRODUCTION

2017-10/1a Call to Order

Meeting called to order at 4:00 PM.

2017-10/1b Approval of Agenda

PACHES/PALINDAT MOVES to approve the agenda.
6/0/0 CARRIED.

2017-10/1c Approval of Minutes

PACHES MOVE to approve the minutes.

4/0/3
USHAKOV/SUNDAY/THIBAudeau ABSTAIN
CARRIED.

PACHES: Mahal has a lab that runs from 2-5 PM. Is there another time that could work for other committee members? I could speak to Councillor Brophy to see if he can swap.

PALINDAT/HOWIE can do 5 PM.

2017-10/1d Chair's Business

2017-10/2 QUESTION/DISCUSSION PERIOD

2017-10/2a Budget Principles Ideas

PACHES: I'll draft budget principles that are based off last year's budget principle because there are a few that carry over year to year. I'll also take ideas from this committee and draft them in. The committee takes to Council which are approved and I will draft the entire consolidated budget, will review with committee, take it council for final approval. The actual legislation is used to bylaw. Is there anyone that has ideas that you would like to incorporate into budget principles? Has there been anything in your work this year that you can see to include

PALINDAT: - discusses issues re jackets. -

HOWIE: I think we're in a pretty good spot, I think the budget could be bigger re CAC. A lot of the engagement money isn't always spent and this year, we did a better job of spending money. This year was the different year compared to my understanding of the past.

BILAK: Reading from email regarding "looking to build a community kitchen." I wasn't sure if it was appropriate but would bring it up anyway.

PACHES: To the question of allowed/appropriate; the biggest question

we ask ourselves is “Is that within our jurisdiction?” To a specific investment in that specific example, there’s elements of it within our jurisdiction and some aren’t. The idea of a community kitchen could be. I know there’s been a project to create a kitchen in VVC which is a long time coming, a project that CFB is taking on. I’ll see what we can do. I think that would be appropriate, not necessarily a budgeting project but a project for support. The SU can help in many ways.

USHAKOV: There’s a lot of issues across campus. It’s a very hot topic.

SUNDAY: Question re the SU staff discount card and having a discount for SUBprint for councillors.

PACHES: There’s a reason I was told that it wasn’t on the discount but will investigate and come back. Re Budget Principles: preambles that outlines organizational structure, fiscal considerations include CPI, membership and different factors that will drive then the principles. The best ex of the principles carried through the years is the first 8 that are carried over every year. This version I sent is useful because it shows revisions from last year. Point 9 edited to change with new union agreement. Also edited were 10, 11.

PALINDAT: Was 16 done?

PACHES: Not yet.

PALINDAT: Where’s the money?

PACHES: Still there.

HOWIE: The number of times we change a policy/by-law is ridiculous.

PACHES: It went forward as presented. What will change this year is the ones deleted at the bottom - common to remove some that are irrelevant. We do have a political affairs and research office that is outside our regular structure and our new lease space. We’ll likely remove 18 because that was completed, that was addressed last year. I will remove the ones that should be removed but this is the format for principles.

HOWIE: Just a comment, I’d feel quite strongly that the money for 16 should stay until completed.

PACHES: Agreed. All unfinished principles remain. Great point.

CHOI: 2 things. 1. Will the new events initiative affect this year's budget or will it not have a major budgetary effect?

PACHES: Yes, it will affect the budget. If it passes, then we'll have a new source of revenue, that we'll have to budget and incorporate it into the principles. For example, if the student events initiative referendum passes then it will be budgeted.

CHOI: Has any thought been given to increase the funds to student groups? For example, the events grant. When i was on the grant committee, they ran out of money and there was a hard limit.

PALINDAT: A lot of student groups are approaching the SU because external funding has become so tight. There are too many groups.

PACHES: Noted. Will bring that up to see if it's something that we can make happen.

PALINDAT: What about the SU's marketing budget? Will that be part of the principle?

PACHES: More so part of structure but we can take about it. We'll balance accordingly. In topics like granting and marketing, I'll bring it back to the accounting department and see to what degree we can complete them. In the next couple years, we have a lot of growth to fit into, capital expenses, big shoes to grow into. We're going to spend a lot of money and need to make money to.

CHOI: Question re point 27 - Cost associated with marketing, communications will be apportioned to departments based on usage.

PACHES: This is a method of accounting. How we account for example, our marketing, communication is a central department and branches out. If 1 staff member in marketing spends half their time at RATT and other times at PSC, that cost is going to each unit so we see how much it costs regarding each individual's time.

CHOI: The SU will be going through a lot of capital expenses, you said - would it be appropriate budget principle to say student group funding at the very least should be kept the way they are.

PACHES: That would be a great principle. I would like to bring my first draft of the principles on February 13. i have to do a certain amount of consults with external committees.

THIBAudeau: Did that ever happen when we cancel a SC meeting?

PALINDAT: Yes, we didn't want to have 2 meetings back to back.

HOWIE: That's the day there are 6 meetings scheduled.

SUNDAY: The CAC/SC meeting is cancelled on the calendar.

HOWIE: The Tuesday before is at CSJ.

PACHES: I'll keep this item on the agenda as a standing proposal for ideas. I'll try to get answers for student group financing and marketing budget next meeting

2017-10/2b Students' Event Initiative Referendum Question Feedback & Recommendations to Bylaw Committee

PACHES: you've all seen the referendum last SC meeting. I wanted to bring that to FC as a specific topic if anyone had some thoughts/feedback. This is a consultation point on the agenda to hear any thoughts from FC.

- Everyone likes it -

BILAK: Will it be that long in the ballot?

PACHES: We're drafting it tonight at by-law committee but they have a very conservative approach. The goal is to make it short and concise as possible.

CHOI: What would be the important points? Or i guess Bylaw will answer?

PACHES: From experience, we'll take first principles to reword it to make it a question. To put more context in it, one of the things we put forward a lot in question drafting is to ensure it's short/concise and not a sales pitch, will be facts based as possible. Will include "This is what will happen if approved."

PACHES TO HOWIE: I want to do a recommendation - that council moves forward to ask the question.

HOWIE: The issue is that the question hasn't been drafted yet for another 3 hours. I think you could vocalize this to the person chairing the by-law committee tonight that the FC is in support of this.

PACHES: I will report that FC discussed this and are in favor.

2017-10/3 **COMMITTEE BUSINESS**

2017-10/3a **PACHES/PALINDAT MOVES** to approve the disbursement of the 2017/18 Gateway Student Journalism Society's dedicated fee unit as presented.

8/0/0 CARRIED.

See FC-2017.02 to FC-2017.06

PACHES: We have new people here so I'll read out the way we look at DFUs. They are a fee levied to students on behalf of a group, within a bylaw, we have a mechanism that allows them to petition the SU to ask a question to the students, if they get support, they're able to ask a question. We levy the fee and give them money based on a certain level of oversight and ensure the money is spent well before we give the money to the group. In bylaw 6200, there are 2 types of DFUs - Operational and Granting. Operational - we give them money and they work with it. Granting - we never give the group the money, we give recipients the money eg. student refugee fund, we give it to the student directly not the organization that helps them. Operation is what gateway is - every year they need to include the elements of the report, most groups do a good job. This year we didn't have one that required information. Other examples of times that have not been successful: last year, for gateway, the mandate is important, if they're not fulfilling the mandate then we can't vote it through. Last year, the gateway did not reach the number of articles according to their mandate.

- Reviews mandate bylaw -

HOWIE: Did they adjust their mandate?

PACHES: Yes

HOWIE: It wasn't updated online because it says 15 issues and they don't run over the summer.

PACHES: 500 articles/semester. Point 1 was amended to 500 articles that needs to be updated online.

HOWIE: The rest of it stayed the same.

PACHES: Reads Point A.

PALINDAT: The budget they gave us was in budget 15/16 and one that's updates and another that says 14/15.

CHOI: What is the statement of revenues/expenditures?

PALINDAT: That's not a budget.

PACHES: I think they sent in a spreadsheet and only 1 tab was put in the agenda.

PALINDAT: They don't have this year's budget.

PACHES: I'm pretty sure the wrong tab was put in the agenda. The only reason I'm doing this is because the gateway submitted their DFU directly to me. In other situations, where it's not submitted to me, I'd send it back. Their budget year and fiscal year didn't line up so their budget was from May 1 - April 30 but year end was March so now they changed it so this year was aligned. They used to have a business manager who was FT now they don't have the manager anymore so they run according to the student cycle. Any questions?

HOWIE: I'm curious about 69E?

USHAKOV: Maybe it's their lingo for their computer system?

HOWIE: This budget looks legit.

CHOI: Question regarding blank spots? Eg swag sales, all blank, is that unusual?

PACHES: No, those are all things they used to do to generate revenue and they keep it for consistency sake. They used to do some of that for revenue generation in the past. Evidence of compliance with SU contract? Evidence they're fulfilling their mandate? (Reads mandate). Did they provide evidence?

HOWIE: They said 500.

CHOI: I guess we believe them.

PACHES: Do we accept the letter they gave us or do we need more?

Everyone agrees.

PACHES: Devote a portion of surplus for UG students? They still contribute to SU awards. Point D. Do we feel we need anything else or are we satisfied with this report?

Everyone is satisfied.

2017-10/4 INFORMATION ITEMS

2017-10/4a FC-2017-09 *Meeting Minutes*

See FC 2017-10.01

2017-10/4b Gateway Student Journalism Society - Financial Statements (Ended June 30, 2017)

See FC-2017-10.02

2017-10/4c Gateway Student Journalism Society - 2017/18 Budget

2017-10/4d Gateway Student Journalism Society - DFU Submission (2017/18)

2017-10/4e Gateway Student Journalism Society - Signed (2016) Operating Agreement

2017-10/4f Gateway Student Journalism Society - Signed Management Letter

2017-10/4g Gateway Student Journalism Society - Dorward & Company LLP Letter

2017-10/5 ADJOURNMENT

Meeting adjourned at 4:46 PM.

2017-10/5a **Next Meeting:** Tuesday, January 30, 2018 @ 4:00PM in SUB 6-06.

SUMMARY OF MOTIONS

MOTION	VOTES
PACHES/PALINDAT MOVES to approve the agenda.	6/0/0 CARRIED.

PACHES MOVE to approve the minutes.	4/0/3 USHAKOV/SUNDAY/THIBAU DEAU ABSTAIN CARRIED.
PACHES/PALINDAT MOVES to approve the disbursement of the 2017/18 Gateway Student Journalism Society's dedicated fee unit as presented.	8/0/0 CARRIED.