



**FINANCE  
COMMITTEE**

**Monday, December 11 2017**

**4:30 PM**

**SUB 0-55**

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory.

We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the

University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

**ATTENDANCE**

| NAME                 | PROXY        | PRESENT | SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT) |
|----------------------|--------------|---------|--|
| Robyn Paches (Chair) |              | Y       |  |
| Connor Palindat      |              | Y       |  |
| James Thibaudeau     | Wilson Dolan | Y       |  |
| Darren Choi          |              | Y       |  |
| Abigail Bridarolli   |              | N       | N  |
| Delane Howie         |              | Y       |  |
| Habba Mahal          |              | Y       |  |
| Monica Lillo         |              | N       | N  |
| Ilya Ushakov         |              | N       | N  |
| Lane Anderson        |              | Y       |  |
| Robert Bilak         |              | Y       |  |

**AGENDA (FC 2017-09)**

**2017-09/1    INTRODUCTION**

**2017-09/1a    Call to Order**

Meeting called to order at 4:32 PM.

**2017-09/1b Approval of Agenda**

**2017-09/1c Approval of Minutes**

6/0/2 CARRIED.  
Anderson/Bilak Abstained.

**2017-09/1d Chair's Business**

Paches: To start thinking about during the break - we've been discussing during council about the budget. For ex. One of the projects flagged was jackets, a lot of stuff that boils down to money. Start thinking about into the new year, we will start the process of creating a budget similar to how by-law is created. I'll create a draft first principles, bring for feedback, take that to Council and I'll bring a budget with itemized and everything broken down. Then feedback, work through it and bring it to council. Principles are similar to first reading in that it's the guidelines in which we create the budget. Ex. Funds will be made available for jackets. It's broad, high-level things. This will be implemented into next year.

**2017-09/2 QUESTION/DISCUSSION PERIOD**

**2017-09/2a Winter 2018 -Meeting Schedule (Confirmation)**

Paches: Ilya said we talked about this previously is that true?

?: You weren't there but we agreed on 4-5 off-council.

- Discussion re availability -

Paches: Do you think flexibility to expand to 3:30 will be do-able due to a hefty agenda? Let's do 4-5 and have flexibility to expand if needed. Off-council Tuesdays. Or would ppl rather start at 3:30 and expand if needed?

?: Are we starting on Jan 16?

Paches: We'll start on the 16th. Off-council Tuesdays, 4-5 PM.

**2017-09/2b Golden Bears & Pandas Legacy Fund Receipt**

See FC 2017-09.03

Paches: This is FYI than anything. The disbursement we approved earlier in the year so you can see each of the disbursements. The Golden Bears & Panda's legacy fund is a DFU that's intended to help fund varsity sports and capital equipment so they go to a couple of reps, couple of ppl from the committee, Ilya & I sat in on a committee that went through all of the apps from diff varsity sports which brought a recommendation to the committee.

?: For the sum of \$262,000?

Paches: Yes which is around average. They have to spend a little this year because it's been accumulating surplus over the years.

**2017-09/3**     **COMMITTEE BUSINESS**

**2017-09/3a**     **PACHES/HOWIE MOVES** to approve the disbursement of the 2017/18 dedicated fee unit disbursement for The Landing Society for Gender and Sexual Diversity.

See FC-2017-09.02

Paches: The Landing is an operational DFU. The 2 types of DFU are operational and granting. Operational - we give the group money and they spend it vs. Granting - we give money directly to the recipient eg. refugee student fund. The group recommends the student to give it to. Operation DFU because we're giving them money to work with, they have a reporting checklist they have to adhere to because they're spending student money. We review the report and ensures they include all items outlined. If we feel that the report includes all those things then it will be approved by FC to receive the fees. The Landing didn't include the budget illustrating how funds will be spent during the upcoming year.

APPROVED point B "audited financial statements from previous year"  
Evidence of compliance of all contracts with SU? - APPROVED  
Evidence of fulfilling mandate; parts of operation DFU when approved, they have to state a mandate. (Reads Landing's mandate) Do we feel this demonstrates that? APPROVED

Any other info that we feel this report should include?

?: It seems pretty thorough to me.

?: I liked the fact that they were audited and were very upfront about

that.

Paches: We like its upfront, wholistic nature, in-depth. Sounds unanimous. NO opposition. Any abstentions? If anyone is involved fiscally or related to anyone on the board, it's best to abstain from a vote to give that organization money. If you ever feel that your vote here is a conflict of interest - relationships, related, receiving compensation from this - it'll be best practice to abstain.

6/0/0 CARRIED.

**2017-09/3b** **PACHES/MAHAL MOVES** to approve the 2017/18 Student Legal Services dedicated fee unit disbursement as presented.

See FC-2017-09.04 and FC-2017-09.05.

Paches: We now have more information due to being voted down last meeting because there was no real budget presented, didn't show how it was going to be spend. I asked them for more info and they gave me more thorough information.

?: Starts on pg. 124.

?: They came back with a lot of info.

Paches: Because we did go through this one before and the only point we felt wasn't met was point A. Do we feel that this completes the report?

- Everyone agrees -

6/0/0 CARRIED.

**2017-09/4** **INFORMATION ITEMS**

**2017-09/4a** FC-2017-08 *Meeting Minutes*

See FC 2017-09.01

**2017-09/4b** Finance Committee, Landing Report - 2017

See FC 2017-09.02

**2017-09/4c** Golden Bears & Pandas Legacy Fund 2017/18 Invoice

See FC 2017-09.03

**2017-09/4d** SLS DFU Report (2017)

See FC-2017-09.04

**2017-09/4e** SLSOE Global Budget (2017/18)

See FC-2017-09.05

**2017-09/5** **ADJOURNMENT**

Meeting adjourned at 4:49 PM.

**2017-09/5a** **Next Meeting:** TBD.

**SUMMARY OF MOTIONS**

| <b>MOTION</b>   | <b>VOTES</b>                                 |
|---|--|
| <b>PACHES MOVES</b> to approve the minutes.   | 6/0/2<br>ANDERSON/BILAK Abstained<br>CARRIED |
| <b>PACHES/HOWIE MOVES</b> to approve the disbursement of the 2017/18 dedicated fee unit disbursement for The Landing Society for Gender and Sexual Diversity. | 6/0/0<br>CARRIED                             |
| <b>PACHES/MAHAL MOVES</b> to approve the 2017/18 Student Legal Services dedicated fee unit disbursement as presented.   | 6/0/0<br>CARRIED                             |