

**FINANCE
COMMITTEE**

Monday, June 26, 2017

6:00 PM

SUB 6-06

ATTENDANCE

NAME	PROXY	PRESENT	SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT)
Robyn Paches (Chair)		Y	
Connor Palindat		Y	
James Thibaudeau		Y	
Emily Howell		Y	
Abigail Bridarolli		Y	
Delane Howie		Y	
Habba Mahal	N		N
Monica Lillo		Y	
Ilya Ushokov		Y	

MINUTES (FC 2017-02)

2017-02/1 INTRODUCTION

2017-02/1a Call to Order

Meeting called to order at 6:01PM.

2017-02/1b Approval of Agenda

PACHES adds a brief update regarding the Capital Budget in the "Discussion Period" to inform Finance Committee members of the purpose and goals of this fund.

PACHES/LILLO MOVE to approve the amended agenda.

7/0/0. CARRIED.

2017-02/1c Approval of Minutes

PACHES notes that Kyle Monda is no longer a part of Students' Council, so he will need to be removed from the attendance.

Additionally, Councillors request a more succinct set of minutes.

PACHES/THIBADEAU MOVE to approve the minutes.

6/0/1. HOWIE ABSTAINS.

2017-02/1d Chair's Business

2017-02/2 QUESTION/DISCUSSION PERIOD

2017-02/2a Capital Budget Discussion/Update

PACHES (SUMMARIZED): As a part of the budgeting process that Finance Committee goes through, there is a certain amount allocated to capital improvements. Most organizations do this and it is part of a process of re-investment into the organization.

Capital improvements can range from \$100,000 to \$500,000. This year's budget is slightly over \$500,000.

Approximately \$41,000 of this money is in facilities, a couple thousand in marketing improvements, and \$20-30,000 into venues, and spreading out investments into SUBPrint and a little bit into improvements at Dewey's.

This summer, RATT (Room at the Top) is being renovated, and approximately \$75,000 has been allocated to that. These improvements include booths, roof and pillar painting, and rewiring the edges to have outlets/USB chargers and a student-painted mural.

2017-02/3 COMMITTEE BUSINESS

2017-02/3a PACHES/THIBADEAU moves to appoint two members of Finance Committee to the Golden Bear and Panda Legacy Fund.

PACHES: This is a Dedicated Fee Unit (DFU) that all students pay into, which supports varsity athletes.

THIBADEAU and BRIDAROLLI are selected.

2017-02/4 INFORMATION ITEMS

2017-02/5 ADJOURNMENT

2017-02/5a Meeting adjourned at 6:19PM.

Next Meeting: July 10, 2017 @ 6:00PM in SUB 6-06.

SUMMARY OF MOTIONS

MOTION	VOTES
PACHES/LILLO MOVE to approve the amended agenda.	7/0/0 - CARRIED
PACHES/THIBADEAU MOVE to approve the minutes.	6/0/1 - CARRIED
THIBADEAU and BRIDAROLLI are selected to be a part of the Golden Bear and Panda Legacy Fund.	7/0/0 - CARRIED