



University of Alberta Students' Union

FINANCE COMMITTEE

Monday, January 30, 2017

4:00 PM

SUB 6-06

ATTENDANCE

NAME	PROXY	PRESENT
Robyn Paches (Chair)		Y
Victoria DeJong		Y
Fransesca El Ghossein		Y
Dorsa Nahid		Y
Ben Angus		N
Brandon Prochnau	Umer Farooq	Y
Ryan Scott		Y
Nicole Hammond		N
Saba Al Hammouri		N
Reed Larsen		Y

MINUTES (FC 2016-12)

2016-12/1

INTRODUCTION

2016-12/1a

Call to Order

Meeting called to order at 4:06 PM.

2016-12/1b

Approval of Agenda

SCOTT requested to add his resignation from Finance Committee due to his busy semester.

NAHID/FAROOQ moved to approve the agenda for January 30, 2017.

7/0/0

CARRIED

2016-12/1c

Approval of Minutes

NAHID/DEJONG moved to approve the minutes for December 12, 2016 as amended.

6/0/1

CARRIED

FAROOQ ABSTAINED

2016-12/1d

Chair's Business

2016-12/2

QUESTION/DISCUSSION PERIOD

2016-12/2a

Budget Principals Discussion

PACHES

Finance Committee recommends to council a list of principles. Generally, for the most part, these stay similar except for 5-10 added or subtracted. It kinda works similar to the first reading of a bylaw in which you set the parameters.

I got a suggestion via email. One thing that we have been running into as an exec this year is that - a couple of projects from previous execs that haven't really been budgeted for so they roll into our PA every year. The suggestion is there would be a consistent budgetary item for that instead of going into money that should be allocated towards projects instead.

Any other suggestions?

FAROOQ

I recommend some more money being budgeted towards council's resources to take more initiative and do more outreach.

LARSEN

The way the CAC budget ends up getting used up every year is $\frac{3}{4}$ on the jackets - around \$1600. We end up with only around \$400 to do engagement with. The way our Standing Orders are structured is were supposed to do half for group engagement and half for individual engagement - \$200 each.

The problem is that the use of all that money for that one swag is a little bit odd. If we have that whole \$2000 we could run a page, run facebook ads, go for dinner, or have a large singular activity. As far as support, I think \$2000 is enough but because of the jackets we have less.

PACHES

Allocation of funds could be in the Budget Principle. As far as the structure of how it is dispersed amongst council is up to CAC.

The purpose of this meeting is to take these suggestions down. I'll comment briefly on the feasibility.

LARSEN

Remunerations for execs will be coming at some point in time.

DEJONG

Does the Point 25 towards the Myer Horowitz Theatre renovation should be more specific?

PACHES

Good idea.

LARSEN

The convention of Executive Committee doing PAs for projects. Seeing those as itemized budget request before the money is cleared, I don't know if it's a place for finance.

PACHES

That's not in Budgets Principle. Common practice is we haven't passed anything yet without automatized budget. That can be added into operating policy.

FAROOQ

Is there a way that we can make a proposal system that if a member of council proposes an idea, and they get support from Council and bring it to the exec committee to see if it's a viable idea that they should pursue?

PACHES

In my opinion, any member of council can come to exec for help. That's a great use of the Council resource for pushing initiatives.

This Budget Principles suggestion is open at all times. I prefer email. This is open process.

2016-12/3

COMMITTEE BUSINESS

2016-12/3a

Myer Horowitz Theatre next step - Design Development

PACHES

Mark made a presentation on where the renovation is sitting. We're finishing up Schematic Design. Next step is Design development. Schematic is about the layout of the bathroom; Design Development tells about the brand of faucets.

We need a bit more funding to move on to the design development stage. Mark will be bringing a proposal to Council for some funding.

We will complete a package of what the theatre can look like. Hit pause, fundraise, then make a decision based on the Feasibility study and the relationship with donors. I will send the figures soon.

LARSEN

Is there levels of quality?

PACHES

Not necessarily. Design development is the creation of engineering documents that they use afterwards to build it. These are the complete drawings.

EL GHOSSEIN

In our operating policy, it works for accommodation, purchasing new thing, projects, etc. that these get three quotes and pick the best one. That's what you include in your final proposal.

PACHES

I will send the detailed breakdown to the committee.

2016-12/4 **INFORMATION ITEMS**

2016-12/5 **ADJOURNMENT**

2016-12/5a **Next Meeting:** February 13, 2017 @ 4PM in SUB 6-06

2016-12/5b Meeting adjourned at 4:25 PM.

SUMMARY OF MOTIONS

MOTION	VOTES
<i>NAHID/FAROOQ moved to approve the agenda for January 30, 2017 as amended</i>	7/0/0 CARRIED
<i>NAHID/DEJONG moved to approve the minutes for December 12, 2016.</i>	6/0/1 CARRIED FAROOQ ABSTAINED