

**FINANCE
COMMITTEE**

Tuesday December 8, 2015

4:00 pm

SUB 0-55

ATTENDANCE

NAME	PROXY	PRESENT
Cody Bondarchuk (Chair)		Y
Levi Flaman		Y
Alex Kwan		Y
Charles Lewis		Y
Robyn Paches		N
Kevin Wang		Y (4.32pm.)
Jane Yu		N
Vivian Kwan		Y
Brett Stephen		Y

MINUTES (FC 2015-09)

2015-09/1 INTRODUCTION

2015-09/1a **Call to Order**

Meeting called to Order at 4:21 pm.

2015-09/1b **Approval of Agenda**

FLAMAN/LEWIS MOVE TO approve the agenda as presented.

Vote 5/0/0

CARRIED

2015-09/1c **Approval of Minutes**

A. KWAN amended the minutes to say "do we owe them money", not "do we them owe money" under item 3a.

FLAMAN/A. KWAN MOVE TO approve minutes as amended.

Vote 4/0/1

CARRIED

2015-09/1d

Chair's Business

2015-09/2

QUESTION/DISCUSSION PERIOD

2015-09/3

COMMITTEE BUSINESS

2015-09/3a

SU Awards Report.

BONDARCHUK/A. KWAN MOVE TO sponsor a presentation from Michaela Mann on the SU Awards Report.

Vote 5/0/0

CARRIED

Michaela Mann circulated a report and went over overview of the program.

Timeline – applications opened in May and closed in July 2015 and were adjudicated over August and September. Award recipients were contacted September 30th with the Awards Night Presentation on November 19, 2015. There were 190 applications submitted, on par with last year. There were 63 students that received awards and 5 student groups, which totalled about \$68,500 (to be confirmed with accounting). Generally pleased with how the change in timeline went and quality of applications.

Recommendations made by Michaela:

- 1) Hooper Munroe Academic Award – award given to top two females and males in terms of GPA. Recommendation is that this award be given to the top four highest academics with no more than two awards given to one gender. (Specific gender not ascribed). The same person cannot receive this award twice. Gender is tracked with awards.
- 2) Name change from Royal Bank Financial Group Involvement Award to RBC Royal Bank Involvement Award.
- 3) SU or Students' Union used consistently across awards.
- 4) Financial Need – certain awards are only available if at least an award is given to financial need – if nobody applies who fits the criteria, it is closed and not given out.

Something to revise is to consider if we can work with this to prevent awards from being closed.

- 5) Student Group Awards – typically been separated from SU Award applications. Recommended that SG and SU awards become integrated more closely so it is a consistent process with the same grouping and timeline.
- 6) Change the Social Justice Activism Award to the Louise Veillard Social Justice Activism Award. Louise worked for the SU for a long time in Ecos, which is now Sustain SU. Her work impacted how the SU understands sustainability. She was also extremely involved in other areas of social justice including Indigenous Rights, LGBTQ community, mental health and was well known for being compassionate. She took her life in 2014 after struggling with depression. She is closely tied with what this particular award aims to promote.
- 7) Award made after Evan Tran in Student Leadership in the mental health area in the future.

DUMOUCHEL and BONDARCHUK:

Establish baseline for named awards. Need a rather substantive case for why the award will be named after an individual. Political impact could be a concern.

Quick update for next year:

- Google forms will be used.

New targets:

- Get higher number of applications this year, which means adjudication process will be looked at closely.
- Emphasize specific awards – some awards aren't applied for as much, but advertisement can boost applications.

Overall, awards and awards night went well this year.

A. KWAN: Consideration – black out names of applicants so that adjudicators are not biased.

2015-09/3b

Minimum Wage Increase Discussion.

BONDARCHUK/LEWIS MOVE TO sponsor a presentation from Marc Dumouchel on Minimum Wage Increase.

Vote 6/0/0

CARRIED

***BONDARCHUK/A. KWAN MOVE TO move in-camera at 4:51pm.
Vote 6/0/0
CARRIED***

***LEWIS/V. KWAN MOVE TO move ex-camera at 5:37pm.
Vote 6/0/0
CARRIED***

2015-09/3c

Budget Principles Discussion.

BONDARCHUK: Will circulate his Budget Principles in January. Budget Principles are often very similar every year, so hopefully the feel will be changed so that the broader values of what we are looking for in a budget. We do have to include certain things as per Standing Orders, but perhaps we can do it in a more creative way and make the language more convincing.

FLAMAN: Are the four points on the first page where it says capital expenditure will be incurred on the following criteria: are they prioritized in any way or are they equal?

BONDARCHUK: The main one is timeline, what we look at is how imminent and necessary is the request. We get a full capital request from every department and we get a full list and the dollar amount requested and a dollar amount of how much we can spend, from which is chosen what we will spend money on. If someone has been asking for something for four years for example, it will more likely be approved. Whatever is imminent or needed will be looked at first. For example, if the cost of the Slurpee machine is \$28,000 we look at the expected life span of it. Contingency, we have less than half of it left because RATT and Dewey's had an Ice Machine and Fire Safety Code issues. PA is just above half remaining I believe.

A large printer in SUBprint would cost \$400,000. We then amortise it, meaning we expect it to last 20 years and slot it in the budget for \$20,000/year. This is better for our books. It is amortized to make our budgets cleaner and more accurate.

FLAMAN: Is every current piece of equipment we have amortised separately or all on one line?

BONDARCHUK: In the budget it is all one line. Some of SUBmart's machines have exceeded amortization and are

still doing fine which is nice.

This is largely abstract until I have it in front of you; feel free to ask me questions. I am a fan of doing things right the first time and can go back to the drawing board if we need to but would prefer to avoid that by being proactive.

FLAMAN: Is the Canada post upstairs owned and operated by us or is it a tenant?

BONDARCHUK: It is like a Starbucks franchise, you can buy Canada Post outlets. So all the people working behind the Canada Post are our employees.

FLAMAN: The Students' Union shall prepare for the addition of a food and beverage outlet as part of the Students' Union building project? Was that the Undergrind?

BONDARCHUK: Yes that was the Undergrind.

K. WANG: In terms of the changes section, like you said, the principals are often the same year after year, my question is what can we reasonably put in there?

BONDARCHUK: Technically anything you want. I create the budget and Finance approves it. You can suggest putting in additional things, but I'll come to you with a list and then you'll debate it. I will still have a changes section for quick reference. I have to talk to department heads that are currently working on their budget proposals to me.

Things are generally good with our budget; I don't see this as a radical year. There are some areas in the service that are underfunded. There is a bit of a trend where services don't receive expected funding each year because things get put off till the next year, which is becoming a detriment to the services, because they don't get a CPI increase to their budgets. I want to point out the most problematic areas and inject them with money.

FLAMAN: How many faculties actually print their own handbooks?

BONDARCHUK: About 4 of the 18.

FLAMAN: For the few that do, would it be worthwhile to talk with them and make a better handbook.

BONDARCHUK: We will always offer the handbook to come out under every faculty but FA's are free to print their own. It is the FA's call.

There will also be some significant changes as we phase into a digital version of it, which won't be this upcoming year but down the line.

K. WANG: Haven't previous Council's looked at an app?

BONDARCHUK: Yes, we would only want one though and not 8 different apps floating around. For this year the handbooks should be fine.

FLAMAN: What is the Centre for Student Development?

BONDARCHUK: The Centre for Student Development used to do Orientation Awards, the Co-Curricular record and After-U, they became SOAR, the Student Orientation and Recognition. They are essentially Orientation.

FLAMAN: I've heard rumours that the Co-Curricular is going to go away?

BONDARCHUK: Not from what I've seen. There has been a downturn in the use of it, but we are not going to toss the entire infrastructure out. It may change, but I don't have information on how much yet.

K. WANG: Who manages/deals with handbooks?

BONDARCHUK: Our senior manager of marketing and communications.

2015-09/4

INFORMATION ITEMS

2015-09/5

ADJOURNMENT

2015-09/5a

Next Meeting: Monday, January 11, 2016 @ 5pm in SUB 6-06.

2015-09/5b

A. KWAN/WANG MOVE TO adjourn at 6:01pm.

Vote 6/0/0

CARRIED

SUMMARY OF MOTIONS

<i>MOTION</i>	<i>VOTES</i>
<i>FLAMAN/LEWIS MOVE TO approve the agenda as presented.</i>	<i>Vote 5/0/0 CARRIED</i>
<i>A. KWAN amended the minutes to say “do we owe them money”, not “do we them owe money” under item 3a.</i>	<i>CARRIED</i>
<i>FLAMAN/A. KWAN MOVE TO approve minutes as amended.</i>	<i>Vote 4/0/1 CARRIED</i>
<i>BONDARCHUK/A. KWAN MOVE TO sponsor a presentation from Michaela Mann on the SU Awards Report.</i>	<i>Vote 5/0/0 CARRIED</i>
<i>BONDARCHUK/LEWIS MOVE TO sponsor a presentation from Marc Dumouchel on Minimum Wage Increase.</i>	<i>Vote 6/0/0 CARRIED</i>
<i>BONDARCHUK/A. KWAN MOVE TO move in-camera at 4:51pm.</i>	<i>Vote 6/0/0 CARRIED</i>
<i>LEWIS/V. KWAN MOVE TO move ex-camera at 5:37pm.</i>	<i>Vote 6/0/0 CARRIED</i>
<i>A. KWAN/WANG MOVE TO adjourn at 6:01pm</i>	<i>Vote 6/0/0 CARRIED</i>