

Monday June 22, 2015

6.00pm

SUB 0-48

AGENDA (FC 2015-03)

2015-03/1 INTRODUCTION

2015-03/1a **Call to Order**

2015-03/1b **Approval of Agenda**

2015-03/1c **Approval of Minutes**

2015-03/1d **Chair's Business**

BONDARCHUK sponsors a presentation on Students' Union Awards by Michaela Mann, Team Lead - Leadership & Recognition of SU Services.

2015-03/2 QUESTION/DISCUSSION PERIOD

2015-03/3 COMMITTEE BUSINESS

2015-03/4 INFORMATION ITEMS

2015-03/5 ADJOURNMENT

2015-03/5a **Next Meeting: July 6, 2015 @ 6.00pm in SUB 0-48**



FINANCE COMMITTEE MINUTES

2015 – 2016

Date: June 08th 2015

Time: 6.02 pm

In Attendance:

CODY BONDARCHUK (*Chair*)

VIVIAN KWAN

LEVI FLAMAN

KEVIN WANG

CHARLES LEWIS

ROBYN PACHES

ALEX KWAN

JANE YU (*Arrival 6.14 pm*)

Excused Absence:

Others in Attendance:

SACHITHA KUSALADHARMA

1. CALL TO ORDER: *BONDARCHUK called the meeting to order at 6.02 pm.*

2. APPROVAL OF AGENDA *BONDARCHUK amended the agenda to add the following sections: 3b) SU Awards Presentation, and 3c) Changes to Committee Membership.*

PACHES moved to approve the agenda for June 08, 2015 as amended.

The motion was seconded by ALEX KWAN.

Vote 7/0/0

CARRIED

3. APPROVAL OF MINUTES *FLAMAN moved to approve the minutes for May 11, 2015 as tabled.*
The motion was seconded by LEWIS.

Vote 7/0/0

CARRIED

**4. CHAIR'S
BUSINESS**

(a) Proposed Change to Meeting Agenda

BONDARCHUK: As the Finance Committee, we will be checking up on Dedicated Fee Units (DFUs). A lot of their year-end statements don't have to be presented to us before September. As such, a lot of what this committee does would be in the school term, and I suggest that we should cut out some of the summer meetings. I would like to add June 22 to the dates listed in the agenda. All the meetings are still on off-council Mondays.

BONDARCHUK moved to change the spring/summer meetings of the Finance Committee to the following: June 08, June 22, July 06, August 03, and August 17.

The motion was seconded by FLAMAN.

Vote 7/0/0

CARRIED

**5. DISCUSSION
PERIOD**

(a) SU Awards Adjudication

BONDARCHUK: I want to talk about Students' Union (SU) Awards adjudication. The Team Lead, Leadership said that applications would be called for the adjudication committee. However, there is not much interest because students in the adjudication committee aren't eligible to get any awards. The students who see these ads are mostly the students who want to win awards anyway. Therefore, the Team Lead was wondering whether members of the Finance Committee want to be in the adjudication committee because we are also not eligible to win awards.

The Team Lead, Leadership would select the members of the adjudication committee, and we will ratify it here. I will pass your names to her.

FLAMAN: How many people are in the adjudication committee?

BONDARCHUK: Five.

WANG: Would the application for students come through the Nominating Committee?

BONDARCHUK: No. Before, we had a committee to pick the selection committee. But, because not many students applied, there was no need to have another committee to pick the selection committee. The Nominating Committee would be used for positions regarding governance. In this case, we delegate the responsibility to the staff.

ALEX KWAN: How do students apply to be in the adjudication committee?

BONDARCHUK: There's an application process on the same website you go to apply for the awards. The deadline to apply to adjudicate is June 25.

**6. COMMITTEE
BUSINESS**

(a) Changes to Standing Orders

BONDARCHUK: We'll first focus on the Standing Orders concerning SU Awards. A lot of the changes are due to the shuffling around of the awards. There have been significant changes in terms of their staffing structure. Furthermore, there are a couple of changes that the staff has recommended over the years. One example is that if you were a full-time employee of the SU, you were never eligible for awards, but this was not on the Standing Orders. The timelines have changed as well.

I have an amendment in line 44. The third item should say "*Selection shall be completed **no less than six (6) weeks before awards disbursement each year***". There's another change in line 14. One item should say "*The chair of the Awards Adjudication Committee and the Student Group Services representative shall be ...*"

BONDARCHUK moved upon the recommendation of the Team Lead, Leadership to change Finance Committee Standing Orders with regards to the Students' Union Awards as amended.

The motion was seconded by PACHES.

Vote 7/0/0

CARRIED

BONDARCHUK: The second change is regarding the Access Fund. Students' Council voted last year for the University to take over administration of the Access Fund. When students apply for University bursaries, they are now also considered for the Access Fund. However, we still retain the money, and only reimburse them. So, these facts have to be reflected in our Standing Orders. Some of the stuff should now be in University's policies, and there's no need for those to be in our Standing Orders. Actually, most of these have been merged into University's policy. The staff members who worked for the former SFAIC (Student Financial Aid and Information Center) while it was under the SU now work under the Registrar's Office of the University.

I sent this to Jane, and she said it was okay. She also suggested that we should look into how the student fee for the Access Fund is calculated in September. Currently, the fee is based on a rolling average of how much was given out from the Access Fund in the last three years.

BONDARCHUK moved upon the recommendation of the Director, Student Life to change Finance Committee Standing Orders with regards to the Access Fund as presented.

The motion was seconded by ALEX KWAN.

Vote 8/0/0

CARRIED

(b) SU Awards Presentation

BONDARCHUK: It's customary for the staff from SU Awards to come and give us a presentation each year. In the past, awards fell under the student financial aid office. Later, it fell under SOaR (Student Orientation and Recognition). With all the reshuffling, it has fallen under the portfolio of Leadership. The Team Lead of Leadership is available to come and give us a presentation on June 22.

BONDARCHUK moved to invite the Team Lead, Leadership to give a presentation to the Finance Committee.

The motion was seconded by FLAMAN.

Vote 8/0/0

CARRIED

(c) Changes to Committee Membership

BONDARCHUK: Our Standing Orders say that there is a non-voting membership position given to the Senior Manager, Student Services. Jane Lee currently holds that position. However, her current title has changed. She is now the Director, Student Life.

BONDARCHUK moved to amend Finance Committee Standing Orders to replace "Senior Manager of Services" in Committee Membership with "Director of Student Life".

The motion was seconded by PACHES.

Vote 8/0/0

CARRIED

**6. INFORMATION
ITEMS**

FLAMAN: How are the finances of the SU?

BONDARCHUK: We are doing well. Speaking with other Vice-presidents of Operations and Finance from other universities, I got to know that they have a deadline to get their budgets passed. However, our budget is passed by the previous council, and we get to pass the next year's budget towards the end of our term.

FLAMAN: Aren't we restricted in that regard?

BONDARCHUK: We can put forward additional purchasing requests. Any purchasing request over \$5000 comes to the Finance Committee. Those will be added to the agenda in stacks as I start to get them.

FLAMAN: Are there any examples from last year?

BONDARCHUK: There was a slurpee machine which was asked for. It was actually turned down, but has been added to the budget this year.

ALEX KWAN: Why doesn't L'Express have food in the weekends?

PACHES: Maybe it's because they get less traffic during the weekends.

BONDARCHUK: I didn't know that. I'll ask the manager and let you know.

7. NEXT MEETING *June 22, 2015 at 6.00 pm.*

8. ADJOURNMENT *ALEX KWAN moved to adjourn the meeting.
The motion was seconded by LEWIS.
Vote 8/0/0
CARRIED*

The meeting was adjourned at 6.27 pm.