



University of Alberta Students' Union

FINANCE COMMITTEE

Sept 19, 2023
3:30 P.M.
Marigold Room/[Zoom](#)

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwacîswâskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsitapi (Blackfoot), Métis, Dënesųłiné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

ATTENDANCE

| NAME | PROXY | PRESENT |
|---|-------|---------|
| Levi Flaman - VP Operations & Finance (Chair) | | Y |
| Laurel Ford - Science Councillor | | Y |
| Michael Griffiths - VP Student Life | | Y |
| Mason Pich - Arts Councillor | | Y |
| Aiman Saif - Engineering Councillor | | N |
| Marc Dumouchel (Non-Voting) | | N |
| Colton Meronyk | | Y |
| Melissa Cyriac | | Y |
| | | |
| Courtney Graham | | N/A |
| Asseel Atia | | N/A |

| | | |
|------------------|--|-----|
| Jetro Dano (Sun) | | N/A |
|------------------|--|-----|

MINUTES (FC-2023-04-M)

2023-04/1 INTRODUCTION

2023-04/1a **Call to Order**

FLAMAN called the meeting to order at 3:36 PM

2023-04/1b **Approval of Agenda**

PICH/GRIFFITHS MOVE TO approve the agenda
CARRIED

2023-04/1c **Approval of Minutes**

GRIFFITHS/MERONYK MOVE TO approve the minutes
CARRIED

2023-04/1d **Chair's Business**

- Personal Updates
- *Still*, no additional washroom renovation quotes received yet

2023-04/2 QUESTION/DISCUSSION PERIOD

- 2023-04/2a**
- Finance Working Group on Reserve Funds and Investment Policy
 - [Draft Terms of Reference](#)

FLAMAN: Reminds the committee about DUMOUCHEL's discussion on the terms of reference for an investment in reserves policy task force that will be housed under the Finance Committee during the last meeting. Adds that this is done because the SU does not have a current investment policy in place.

Adds that the task force only consists of staff, and suggests getting student members (BSA or Prime in particular). Clarifies that the investment policy is under the SU and not the University.

GRIFFITHS: Suggests modifying section 3b of the document to reflect more clarity on the role of people in their positions. Agrees to bring in people with Finance background as well as suggesting bringing in people who do not have a background in Finance as well.

PICH: Asks FLAMAN what the role of the task force is going to be.

FLAMAN: States that the task force will come up with the investment policy and once the policy is crafted, it will be disbanded. Adds that the policy will be used to base future investments of the SU

2023-04/3

OLD BUSINESS5

2023-04/4

NEW BUSINESS

2023-04/4a

- **FLAMAN/PICH MOVE TO** approve the release of Dedicated Fee Unit (DFU) funds to the First Alberta Campus Radio Association (FACRA) for 2022/23.

TABLED

- [DFU Reporting 2022 - Complete Package](#)
- [Bylaw 6200.4.2](#) - Reporting Requirements
- [Bylaw 6000 Schedule](#) - Mandate

FLAMAN: Mentions that there were delays on the release of the DFU funds to the First Alberta Campus Radio Association (FACRA) for 2022/23 due to the late submission (April 20th) of the DFU report by the program director of CJSR to the previous Finance Chair. Adds that the report was not submitted to the current Finance Chair until May.

Committee reviews [Bylaw 6200.4.2](#) - Reporting Requirements.

PICH: Asks how much money is on the table for approval.

FLAMAN: States that the numbers will not have drastic changes from year to year (around 131,000).

FORD: Asks FLAMAN if there were recent minutes posted by FACRA.

FLAMAN: Mentions that the August minutes were FACRA's most recent minutes posted on their website and that they are not up to date with their minutes posting. Adds that this could hinder the approval of the budget.

PICH: Mentions that he does not see any issue if the approval of the funds is delayed by 2 weeks. Agrees to not approve the funds contingent on the posting of their minutes.

Committee reviews FACRA's assets and liabilities based on the DFU Reporting 2022 document.

Committee agrees to amend the motion. The new motion reads:

FLAMAN/PICH MOVE TO move the motion to read:

FLAMAN/PICH MOVE TO release of Dedicated Fee Unit (DFU) funds to the First Alberta Campus Radio Association (FACRA) for 2022/23 contingent on meeting minutes and financial statements being made publicly available as per reporting requirements

CARRIED

2023-04/5

WRAP-UP

2023-04/5a

Action Items / To-Do List

- Send out a new LettuceMeet to solidify a Fall 2023 meeting time

Committee discusses a potential new meeting schedule for the Fall semester. Asks GRAHAM to send a new LettuceMeet to the committee.

2023-04/5b

Next Scheduled Meeting

- TBD

2023-04/6

ADJOURNMENT

FLAMAN: Adjourned the meeting at 4:28 PM