



**FINANCE
COMMITTEE**

**January 20th, 2022
11:00 am MST
SUB 6-06**

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwacîswâskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsitapi (Blackfoot), Métis, Dènesųłíné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

ATTENDANCE

NAME	PROXY	PRESENT
Julia Villosio, chair		Y
Simran Dhillon		N
Joannie Fogue		Y
Lionel Liu		N
David Lee		N
Levi Flaman		Y
Fateh Arslan		Y
Milan Regmi		Y
Courtney Graham		N/A

MINUTES (FC-2022-17-M)

2022-17/1

INTRODUCTION

2022-17/1a

Call to Order

VILLOSO called to order at 11:08 A.M.

2022-17/1b

Approval of Agenda

FLAMAN/FOGUE MOVE TO approve the agenda.
CARRIED

2022-17/1c

Approval of Minutes [#15](#), [16](#), & [8](#)

FLAMAN/FOGUE MOVE TO approve the minutes.
CARRIED

2022-17/1d

Chair's Business

VILLOSO: Announces that Liu has resigned from the committee.

Budget Principles questions are out on Perks. The questions will run for a week and a half or two weeks, upon which the results will be checked.

MILAN/FOGUE MOVE TO go in-camera.
CARRIED

FOGUE/REGMI MOVE TO go ex-camera.
CARRIED

2022-17/2

QUESTION/DISCUSSION PERIOD

REGMI: Suggested last meeting that the Finance Committee talk to Gurleen about bringing up budget consultation with COFA, to see what SRA's are hearing from their constituents regarding the budget and the SU. Was wondering what the status was on that.

2022-17/3

COMMITTEE BUSINESS

2022-17/3a

[Budget Principles](#)

TABLED

2022-17/3b

[Budget Format](#)

TABLED

2022-17/3c

Discussion of SC 2022-14/8h motion:

“**ALI/SINGH MOVE TO** direct the Finance Committee in collaboration with the Executive Committee to complete a financial management assessment

of the UASU and to complete a comparative analysis of other Students' Union financial management along with student consultation by February 7th"

DUMOUCHEL: Financial statements of other Students' Unions across the country are radically different. However, the U of A Financial Budget is more comprehensive than most. Requests that the Council provide clearer criteria of what they are looking for in a financial management assessment.

VILLOSO: Can bring this motion back to Students' Council to suggest this motion be brought to Audit Committee's purview instead of Finance Committee's.

DUMOUCHEL: The intent of the motion was for financial transparency. This is best achieved in the Audit Committee.

COMMITTEE: Agrees to send this motion to Students' Council to discuss the possibility of the Audit Committee taking over this motion and having KPMG do a Performance and a Compliance Audit Review.

2022-17/4

INFORMATION ITEMS

2022-17/4a

[Finance Committee Year Plan](#)

2022-17/5

ADJOURNMENT

VILLOSO adjourned the meeting at 12:00 P.M.