

**FINANCE  
COMMITTEE**

**February 10th, 2022  
4:00 pm  
Zoom**

**ATTENDANCE**

NAME	PROXY	PRESENT
Emily Kimani		Y
Talia Dixon		Y
Devshri Lala		Y
Samantha Gardner		N
Julia Viloso		Y
Akanksha Yeola		Y
Andrew Batycki		Y
Georgia Korfeh		Y
Simran Dhillon		Y
Courtney Graham		N/A
Ethan Hunter		N/A

**MINUTES (FC 2022-14)**

**2021-14/1**

**INTRODUCTION**

**2021-14/1a**

**Call to Order**

KIMANI CALLED MEETING TO ORDER at 4:03 P.M.

2021-14/1b

**Approval of Agenda**

DIXON/VILLOSO MOVE TO approve the agenda

CARRIED

2022-15/1c

**Approval of Minutes**

2022-15/1d

**Chair's Business**

2021-14/2

**QUESTION/DISCUSSION PERIOD**

2021-14/3

**COMMITTEE BUSINESS**

2021-14/3a

**DFU Reports - ASC & The Gateway**

KIMANI: Inquires if everyone had a chance to go through DFU reports

\*Committee did\*

KIMANI: Inquires if anyone had any issues

VILLOSO: Noticed under the ASC folder, the report only gives a financial report. Does not know what it is supposed to look like. Inquires if the report is supposed to be done by an external audit company. Also does is unaware on what it looks like in the past

KIMANI: Has already been sent out for an audit. Inquires Simran if ASC has been sent out for audit

DHILLON: Claims ASC is a DFU but audit does audit them.

KIMANI: Inquires if a third party audits ASC

DHILLON: Does not. Just in charge of disbursement. They required a financial report to go through the financial process. Audit has no bearing in it

KIMANI: Inquires what statements are from ASC

DHILLON: Has most recent audit report from May to December. Inquires on why they have to do audits.

DIXON: Asked for the statements a few times in the weekly meeting. Asked DFU's to reach out to Emily. Though, it looked different than the others.

KIMANI: Thinks nobody has addressed the issue yet. Can address to Marc to see if it needs to go to audit or finance. Thinks should go back to ASC with the list. Everything should be included in the list and should be found in the 6200 series

DIXON: Will try and figure it out and explain to the best of ability. Inquires when the latest they can have report in by

KIMANI: Hoping to have it in by February.

DHILLON: Inquires what the difference between their audit and the financial reports they are submitting in the 6100 series

KIMANI: Their external DFU's are audited by a third party

DHILLON: Inquires if ASC is externally audited

KIMANI: All other DFU's are. Will double-check with Marc on where the confusion is. If they don't have to get another report, then use audited statements from last time

DHILLON: Can do

KIMANI: Inquires if found the list was found

DIXON: Found list

KIMANI: Inquires opinions on gateway

**YEOLA/DIXON MOVE TO** approve DFU report

Motion passes 8/0/0

2021-14/4            **INFORMATION ITEMS**

2021-14/4a           [DFU Reporting and Review](#)

2021-14/4b           [ASC Report](#)

2021-14/4c           [Gateway Report](#)

2021-14/5            **ADJOURNMENT**

2021-15/5a           **Next Meeting:** Feb 24th, 2022

2022-15/5b           KIMANI ADJOURNED MEETING at 4:13 P.M.