

**FINANCE
COMMITTEE**

**February 3rd, 2022
3:00pm
Zoom**

ATTENDANCE

NAME	PROXY	PRESENT
Emily Kimani, Chair		Y
Talia Dixon		Y
Devshri Lala		N
Samantha Gardner		Y
Julia Viloso		Y
Akanksha Yeola		Y
Andrew Batycki		Y
Georgia Korfeh		Y
Simran Dhillon		Y
Courtney Graham		N/A
Ethan Hunter		N/A

MINUTES (FC 2021-13-M)

2022-13/1

INTRODUCTION

2022-13/1a

Call to Order

KIMANI: CALLED MEETING TO ORDER at 3:02

2022-13/1b

Approval of Agenda

GARDNER/DIXON MOVE TO approve the agenda

CARRIED

2022-13/1c

Approval of Minutes

DIXON/VILLOSO MOVE TO approve the minutes from last meeting

CARRIED

2022-13/1d

Chair's Business

2022-13/2

QUESTION/DISCUSSION PERIOD

2022-13/3

COMMITTEE BUSINESS

2022-13/3a

Budget Principles - Feedback

KIMANI: Brought to last committee meeting. If nobody has any comments, principles will be brought to council. Inquired Kristen about adding ARRC to the list but does not need to be added. Speaker and CAC are there but have no significance

VILLOSO: In terms of translation, it was brought up on what the grant will look like

KIMANI: Did get a grant and will use it to translate student charter of rights but did not include on budget due to translation already receiving the grant

VILLOSO: Inquires if translation is going to rely on grants as well instead of allocating a budget towards it as grant covers 50% and SU contributes 50% but cannot confirm

KIMANI: A topic of discussion can be added and asks for thoughts

DIXON: Does not think it is a bad thing to add in but needs to be clear on what is being translated as SU needs to pay for a portion but is very expensive. Thinks it's fine to add in but questions the finances surrounding it

KIMANI: The principles set up what the priority is. Will be up to Peter, Marc, and Emily on determining how much revenue was made and how much things will cost in the future

DIXON: Claims SU can pay under charter

KIMANI: Can add a clear outline on what is included in there

DIXON: Agrees. Questions wording on what falls under the practices

KIMANI: Will look up previous budget principles to see what is in there

KIMANI: Was added in 2018/19 then removed because funds were no longer needed according to the note that was on there. If Rowan says these funds are being used towards this, it does not need to be put in budget principles. Asks committee members what they think

Committee agrees

KIMANI: Will check when budget principles needs to go into Council. They have until Feb. 15 to submit to Council. Feb. 8th will be the Council deadline. If any changes are made then will let them know and will do an online vote to get principles to Council by the deadline

2022-13/3b

DFU Reports - CFB and SLS

KIMANI: Inquires if everyone looked at the CFB report and requests feedback

DIXON: Thought report was fine and as DFU's are good at tracking their finances. Does align with everything well and displayed increased usage

GARDNER/DIXON MOVE TO approve the CFB report

6/0/0

CARRIED

KIMANI: Requests feedback on SLS

DHILLON: Inquires why the independent organizations are done from different accounting firms

DIXON: All are separate organizations but function separately so they do not need to use the same auditor

DHILLON: See's expenses go through the food bank and Audit too

GARDNER/VILLOSO MOVE TO approve SLS report

Motion passes 6/0/0

CARRIED

DIXON: Inquires what groups they are currently waiting for

KIMANI: WUSC, The Gateway, The Landing, DJSR, and ASC. Will ask for an update at the next finance meeting. Requests everyone reaches out to their DFU's by next meeting

DIXON: Thinks it's a good idea to reach out to all to confirm.

KIMANI: Asks everyone who has not reached out to DFU yet. Inquires if anyone has gotten back to committee members or given a report

DHILLON: Got a response from DJSR and will be looking at getting in touch with them very soon

KIMANI: Inquires if Andrew reached out to The Landing

BATYCKI: Got an auto-response so The Landing should be getting back soon

KIMANI: If none has responded, Kimani will personally reach out to them. Will check in at the next meeting.

2022-13/3c

Bylaw 8000 Presentation by Simran

DHILLON: Will give everyone a few minutes to read it. Red highlights are what have been changed. One of the biggest changes is 8200. Some attached comments are passed over.

Another major aspect is that 8200 is being worked on is that Dhillon is adding a section that adds the renewal process in comparison to the creation procedure and include more information on probationary status. Also included is information about developing an MOU.

DIXON: Questions under 8200, section 3, was wondering as if they are allowed in council policy if staff will be permitted to do what it states in the bylaw

DHILLON: Language was just changed as it referred to the discover governance team but can double-check with Kristen on the issue.

DIXON: Claiming it now means Kristen and the staff. Does not have an issue with it personally as the work is going to be on the staff. Can make staff members upset due to compensation consultation has not happened yet. Inquires if a renewal process section will be looked over once it's in the bylaw

DHILLON: When talking with Kristen, they already do it. Regarding the renewal process, consultations are happening currently but still consulting. Will get written feedback before bringing to Council and getting approval

VILLOSO: All the changes are problems with the finances. Inquires if they will get to read over the renewal process as she is not in bylaw

DHILLON: Consultation will happen first, integrate it in, and send it back out to everyone who was consulted and get their opinions and thoughts before sending it out to council

KIMANI: Inquires if the bylaw will be brought to fee governance

DHILLON: Already brought to fee governance once. Will bring it to Audit and CoFA financial group. Can have a discussion if feasible.

KIMANI: Can bring it to CoFA group

2022-13/4a [DFU Reporting and Review](#)

2022-13/4b [Campus Food Bank Report](#)

2022-13/4c [Student Legal Services Report](#)

[Budget Principles - Process](#)

2022-13/4d [Budget Principles](#)

2022-13/5 **ADJOURNMENT**

2022-13/5a **Next Meeting:** Feb 10th, 2022

2022-13/5b KIMANI ADJOURNED THE MEETING 3:36 p.m.