



University of Alberta Students' Union

FINANCE COMMITTEE

January 19, 2020

6:00pm

[Google Hangout](#)

ATTENDANCE

NAME	PROXY	PRESENT
Alana Krahn		Y
Katie Kidd		Y
Lucas Marques		Y
Marwan Burhani		Y
Samar Barazesh		Y
Tyler Saretzky		Y
Kristofer Akkerman		Y
Emily Motoska		Y

MINUTES (FC 2020-16)

2020-16/1

INTRODUCTION

2020-16/1a

Call to Order

KRAHN: Called the meeting to order at 6:02pm.

2020-16/1b

Approval of Agenda

2020-16/1c

Approval of Minutes

2020-16/1d

Chair's Business

KRAHN: Noted that the Gateway DFU reporting is unavailable to the Committee due to an unforeseen issue. Noted that CJSR has not submit its DFU reporting despite receiving multiple requests. Noted that she is attempting to secure DFU reporting from other organisations.

2020-16/2

QUESTION/DISCUSSION PERIOD

2020-16/3

COMMITTEE BUSINESS

2020-16/3a

KRAHN/AKKERMAN MOVED to approve the APIRG DFU and release their funds for 2020-2021.

KRAHN: Confirmed that APRIG budget, annual report, and financial statements are valid.

CARRIED

2020-16/3b

KRAHN/MARQUES MOVED to approve the 2020-2021 Students Union' Budget Principles and recommend them to Council.

KRAHN: Noted that the Principles are oriented along the SU Strategic Plan.

AKKERMAN: Inquired as to Council and the Committee will consider the plan for returning the SU to fiscal balance before approving the SU budget.

KRAHN: Responded that Council and Committee will approve a plan for deficit management but that it may not occur before the approval of the SU budget.

MOTOSOKA: Identified that the Principles have a copy-paste error duplicating one of the principles.

KRAHN: Determined to make the correction. Clarified that Bylaw requires Council to approve budget principles by March 15 with final approval before last meeting April 20.

CARRIED

2020-16/4

INFORMATION ITEMS

2020-16/5

ADJOURNMENT

KRAHN: Adjourned the meeting at 6:25pm.

SUMMARY OF MOTIONS

MOTION	VOTES
KRAHN/AKKERMAN MOVED to approve the APIRG DFU and release their funds for 2020-2021.	CARRIED
KRAHN/MARQUES MOVED to approve the 2020-2021 Students Union' budget principles and recommend them to Council.	CARRIED