

FINANCE COMMITTEE

August 5, 2020

6:03pm

[Google Hangout](#)

ATTENDANCE

NAME	PROXY	PRESENT
Alana Krahn		Y
Lucas Marques		N
Rahul Korde		Y
Samar Barazesh		Y
Tyler Saretzky		Y
Kristofer Akkerman		Y
Marwan Burhani		N
Katie Kidd		Y

MINUTES (FC 2020-08)

2020-08/1

INTRODUCTION

2020-08/1a

Call to Order

KRAHN: Called the meeting to order at 6:03pm.

2020-08/1b

Approval of Agenda

2020-08/1c

Chair's Business

2020-08/2

QUESTION/DISCUSSION PERIOD

2020-03/3

COMMITTEE BUSINESS

2020-03/3a

Golden Bear & Legacy Fund Funding Request

KRAHN/SARETZKY MOVED to approve the Golden Bear & Legacy Fund funding request for 2020-2021 as per the file Legacy Fund Requests 2020-21.xlsx dated August 5.

KRAHN: Established that the Committee must approve the Request as per Section 12 of Standing Orders.

AKKERMAN: Inquired as to why there are allocations being made for the line item Student Athlete Mental Health when the Fund issued no request for it.

KIDD: Responded that the item is a standing expense for a mental health therapist offered to all student athletes.

AKKERMAN: Supported approving the Request. Noted that, in reviewing the materials, he identified no issues.

BARAZESH: Inquired as to why, when compared to last year, there are no changes in the dollar amounts requested by the Fund when the activities of Campus athletes have changed significantly due to COVID.

KIDD: Responded that athletes are still practising, require staff supports, and are competing on Campus and within Alberta.

KRAHN: Clarified that the Fund exists to 'be distributed to University of Alberta varsity athletic teams and the Athletics Department for the purposes of saving and stabilizing varsity athletic teams and promotion of varsity athletics.'

BARAZESH: Inquired as to why athletes have specialised mental health supports which the student population at large cannot access.

KIDD: Responded that the athlete's supports exist to address the high athlete dropout rate, address the specific pressures impacting athletes, and support athletes with busy schedules in accessing supports. Clarified that the Fund has money to spend to serve athletes and this is how it chooses to spend it.

BARAZESH: Inquired as to whether the Committee's decision to approve the Request is pending the results of the Fund referendum occurring in February.

KRAHN: Responded in the negative. Clarified that the Request will stand for 2020-2021.

KORDE: Expressed concern that the Fund made a request for digital equipment enhancement that was not met.

KRAHN: Noted that the request is for online streaming to enable more students to watch and benefit from the sports.

KIDD: Clarified that the request was unfilled as the Fund secured a partnership that eliminated the Fund's need to make this expense. Inquired as to whether it is the role of the Committee to scrutinise the detail of the Request or ensure, in broad terms, that it is using its money appropriately.

KRAHN: Responded that the Committee is to determine whether the Fund is fulfilling its mandate as per S12.1 of Committee Standing Orders. Supported approving the Request.

KORDE: Proposed reallocating the money saved from the partnership to other student uses.

KRAHN: Responded that the Fund is allocating resources to allow students to access its services during COVID. Noted that Korde can email herself, Kidd, or Saretzky to provide comments to be presented at the Fund Committee.

CARRIED

2020-03/3a

Dedicated Fee Unit Financial Reporting Updates

KRAHN: Considered that it was advisable that the Committee contacted DFU's early in the term to get their statements as complications can arise. Determined to review The Landing's financial reporting with the SU financial controller. Determined to prepare the financial reporting for the Refugee Student Fund. Determined to attempt to meet with Aboriginal Student Council.

SARETZKY: Expressed concern that he has had no reply from CJSR after requesting their financial reporting.

KRAHN: Determined to send an email to CJSR requesting the reporting.

AKKERMAN: Expressed concern that he has had no reply from APIRG after requesting their financial reporting. Noted that their report due at the end of the month. Determined to send a follow-up email by Reading Week if no material is received.

KRAHN: Invited the Committee to read the Campus Food Bank's annual report for learning purposes.

2020-03/4

INFORMATION ITEMS

2020-03/5

ADJOURNMENT

KRAHN: Adjourned the meeting for 6:34pm.

SUMMARY OF MOTIONS

MOTION	VOTES
KRHAN/SARETZKY MOVED to approve the Golden Bear & Legacy Fund funding request for 2020-2020 as per the file Legacy Fund Requests 2020-21.xlsx dated August 5.	CARRIED