

**FINANCE
COMMITTEE**

Monday, June 3, 2019

5:30pm

SUB 0-48

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory. We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

ATTENDANCE

NAME	PROXY	PRESENT	SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT)
Samir Esmail		Y	
Talia Dixon		Y	
Chris Beasley		Y	
Amlan Bose		Y	
Phoebe Marinakis		Y	
David Draper		Y	
Abigail Isaac		Y	
Luke Statt (chair)		Y	
Jared Larsen		Y	

MINUTES (FC-2019-02)

2019-02/1 **INTRODUCTION**

2019-02/1a **Call to Order**
LARSEN: Called the meeting to order at 5:30pm.

2019-02/1b **Approval of Agenda**
BOSE/DRAPER MOVED to approve the agenda.

2019-02/1c **Approval of Minutes**

ESMAIL/DIXON MOVED to approve the minutes of FC-2019-01-M.

2019-02/1d **Chair's Business**

2019-02/2 **QUESTION/DISCUSSION PERIOD**

2019-02/3 **COMMITTEE BUSINESS**

2019-02/3a **MARINAKIS/DIXON MOVED** to implement the Executive Compensation Package as Proposed by the 2018/19 Executive Compensation Review Committee.

LARSEN: Confirmed that members rendered changes to the proposed Package since last meeting. Noted that members should mark sections for deletion with a red crossed-out line.

DIXON: Expressed concern that the section concerning the minimum amount payable for childcare is too small.

LARSEN: Noted that increases can be granted and that substantive change cannot occur in the Proposal without referring it to another Executive Compensation Review Committee.

BOSE: Suggested that this issue can be investigated by a future ECRC.

LARSEN: Recognised that no executive serving in the present session has children requiring childcare.

DIXON: Proposed including an explanatory note to clarify how the minimum childcare allowance dollar value was selected.

LARSEN: Determined to include a footnote to explain this item.

DRAPER: Inquired into why the phrase "up to" is not included in the provision concerning a cell phone allowance.

LARSEN: Responded by confirming that the phrase is, in fact, included in the provision. Noted that the cheapest plan on the market may not be covered by a \$50 allowance.

ESMAIL: Inquired into whether the executives on the Committee can vote on this item.

LARSEN: Responded that the executives must abstain in the vote due to a conflict of interest.

ESMAIL: Inquired into whether the Committee had the ability to discuss the Package without the executives being in the meeting room.

DIXON: Responded in the affirmative.

MARINAKIS: Noted that the original members serving on the ECRC gave the Package thorough review without executive interference.

See FC-2019-02.02.

7/0/0 - CARRIED
Statt abstains.
Larsen abstains.

ESMAIL: Expressed concern that the Vice-President Operation and Finance chaired ECRC last term.

LARSEN: Suggested that this is permissible as the chair does not vote who facilitates, and does not steer, conversion.

BOSE: Suggested that this is permissible as the ECRC was created after those running in the election was confirmed. Considered that, as Ripka was not running, she had no financial interest in influencing the direction of ECRC.

2019-02/4 **INFORMATION ITEMS**

2019-02/4a Finance Committee Minutes, (FC-2019-01-M) - Friday, May 17, 2019.

See FC-2019-02.01.

2019-02/4b Executive Compensation Review Committee Package.

See FC-2019-02.02.

2019-02/5 **ADJOURNMENT**

LARSEN: Adjourned the meeting at 5:47pm.

2019-02/5a **Next Meeting: TBD.**

SUMMARY OF MOTIONS

MOTION	VOTES
BOSE/DRAPER MOVED to approve the agenda.	9/0/0 - CARRIED
ESMAIL/DIXON MOVED to approve the minutes of FC-2019-01-M.	9/0/0 - CARRIED
MARINAKIS/DIXON MOVED to implement the Executive Compensation Package as Proposed by the 2018/19 Executive Compensation Review Committee.	7/0/0 - CARRIED Statt abstains. Larsen abstains.

