



**FINANCE
COMMITTEE**

**Wednesday, January 23, 2019
4:00 PM
SUB 6-06**

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory. We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

ATTENDANCE

NAME	PROXY	PRESENT	SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT)
Emma Ripka (Chair)		Y	
Lane Anderson		N	
Amlan Bose		Y	
Steven Lin		Y	
Nathan Sunday		N	
Robert Bilak	Adam Brown	Y	
John Hussein		Y	

MINUTES (FC 2018-11)

2018-11/1 INTRODUCTION

2018-11/1a Call to Order

RIPKA: Called the meeting to order at 4:09pm.

2018-11/1b Approval of Agenda

LIN/HUSSEIN MOVED to approve the agenda.

5/0/0 - CARRIED

2018-11/1c Approval of Minutes
HUSSEIN/BOSE MOVED to approve the minutes of *FC-2018-10-M*.
4/0/1 - CARRIED

2018-11/1d Chair's Business

RIPKA: Outlined that, after consulting with the General Manager, core Students' Union managers will not present to the Committee in preparation for the budget due to time constraints. Noted that core managers are occupied with developing goals and strategic plans for their departments. Considered that the Committee could amend Standing Orders to mandate presentations from core managers in future.

2018-11/2 QUESTION/DISCUSSION PERIOD

2018-11/2a Budget principles - comments or suggestions?

See FC-2018-11.02.

RIPKA: Established that the Principles are general and contextual guidelines for the budget. Noted that she amended the Principles to update or remove outdated and unnecessary items. Noted that §13 now refers to General Faculty Council, a provision provides funds for improving branding, marketing, and communication as in the YourSU campaign to ensure sustainable funding, §24 supports for maintenance and management of SUB, §31 removes a multi-year budgeting requirement (excepting when in deficit budgets), a provision repurposes the Canada Post space, §11 supports the development of non-fee revenue drivers to expand SU TV in other Universities and to monetize software and systems.

HUSSEIN: Inquired into the composition of the budget.

RIPKA: Responded that 26% of the budget is from student fees, 10% from sponsorship, 10% from other revenue, and 44% from business revenue. Clarified that last year's \$62,000 deficit will even out within three years. Noted that the Capital Reserve was near exhausted to fund the commercial redevelopment. Confirmed the present year will be a deficit budget. Considered increasing the CAC budget to allow for purchasing better jackets.

HUSSEIN: Expressed concern that the recent focus on capital planning excluded the consideration of funding increases to Students' Union services.

RIPKA: Emphasised that the Council must show due regard for economy and cost-savings in a deficit budget.

HUSSEIN: Inquired into the size of the profits the planned non-fee revenue initiatives will produce.

RIPKA: Responded that the non-fee revenue drivers are investments that may or may not deliver immediate returns. Noted that §12 flexibly provides resources in reoccurring initiatives like GovWeek.

HUSSEIN: Inquired into how the Principles define the members of General Faculty Council.

RIPKA: Responded that the Principles support building relations and connections with others, student and staff, and is inclusive of all GFC members.

BOSE: Inquired into the implications of removing §17.

RIPKA: Responded that there were specific issues in Discover Governance for which more funding was provided and that, as those issues are no longer present, the provision is no longer required.

HUSSEIN: Inquired into to what extent the Principles provide budgets for Council Committees.

RIPKA: Determined to consult with the Executive Committee in relation to this issue and update Hussein. Noted that ARRC, for example, has a budget to fulfill core SU objectives such as advancing reconciliation.

2018-11/2b DFU Bylaw amendments - we will be reviewing the DFU related Bylaws and making recommendations for amendments to Bylaw committee to strengthen the process for future years.

See FC-2018-11.03.

RIPKA: Established that there was confusion as to Bylaw 6200 §4 as it requires evidence of compliance with all contracts with the Students' Union. Noted that her proposed amendments improve §4's clarity as to what one requires to confirm dedicated fee units (DFU).

HUSSEIN: Expressed concern that some DFU's do not operate within the SU building.

RIPKA: Responded that the phrase 'such as' makes the provision broad to overcome that issue. Considered that the provision could also recognise that contracts may not exist with DFU's.

HUSSEIN: Suggested that DFU holders present their annual plans and finances to Council or the Committee in order to improve accountability.

RIPKA: Determined to add the Bylaw amendments to the next agenda for a vote at the next meeting.

2018-11/3 **COMMITTEE BUSINESS**

2018-11/3a RIPKA moves to approve the 2019-20 budget principles.

FC-2018-11.02.

RIPKA/HUSSEIN MOVED to approve the budget principles as amended.
5/0/0 - CARRIED

2018-11/4 **INFORMATION ITEMS**

2018-11/4a FC-2018-10, December 5, 2018 - Minutes

See FC-2018-11.01.

2018-11/4b Budget Principles

See FC-2018-11.02. .

2018-11/4c DFU - Bylaw Edit(s)

See FC-2018-11.03.

2018-11/5 **ADJOURNMENT**

RIPKA: Adjourned the meeting at 4:34pm.

2018-11/5a **Next Meeting:** Wednesday, February 6, 2019 @ 4:00PM in SUB 6-06.

MOTION	VOTES
LIN/HUSSEIN MOVED to approve the agenda.	5/0/0 - CARRIED
HUSSEIN/BOSE MOVED to approve the minutes of <i>FC-2018-10-M.</i>	4/0/1 - CARRIED
RIPKA/HUSSEIN MOVED to approve the budget principles as amended.	5/0/0 - CARRIED