



Budget and Finance Committee MINUTES

2011 - 2012 # 3

Date: July 6, 2011

Time: 6:00 PM

In Attendance:

Crone (Skype), Haider, Ahmed (Proxy for Gulyas), Thomas, Cheema

Excused Absence:

Others in Attendance:

**1. CALL TO
ORDER:**

The meeting was called to order by *Cheema* at 6:20pm.

**2. APPROVAL OF
AGENDA**

Haider moved that the *July 6, 2011* agenda be approved as *tabled*.
Seconded by *Thomas*.

Vote on Motion 5/0/0
CARRIED

**3. APPROVAL OF
MINUTES**

Thomas moves to postpone indefinitely approval of start-up meeting minutes.
Cheema seconded.

5/0/0
CARRIED

Cheema moved to approve the *May 25* minutes.
Haider seconded.

5/0/0
CARRIED

**4.
ANNOUNCEMENTS**

**5. REVIEW OF
ACTION ITEMS**

6. OLD BUSINESS

7. NEW BUSINESS CHEEMA/HAIDER moves that

the Budget and Finance Committee recommend that Council approve an allocation from the Building Reserve not to exceed \$100,000 for the purpose of capital project management and planning, whereby the Vice President (Operations & Finance) will be required to report actual costs to Council at least once per month and to seek Council's approval where necessary.

5/0/0
Carried

**8. DISCUSSION AND
INFORMATION
ITEMS**

9. REPORTS

**10. CLOSED
SESSION**

11. NEXT MEETING *Wednesday, July 27, 6:00 PM*

12. ADJOURNMENT *Haider* moved that the meeting be adjourned.
The motion was seconded by *Thomas*.

Vote on Motion 5/0/0
CARRIED

Meeting adjourned at 7:40PM.