

Budget and Finance Committee

Date: May 23rd

Time: 5:46P.M

Location: SUB 6-06

Attendance:

Andy Cheema, Petros Kusmu, Mike McGinn, Kevin Smith, Cory Hodgson.

1. Approval of Agenda

Counciler Smith moves to approve the agenda

VP External Seconds

The Agenda Passes all in favor.

2. Approval of Minutes (as amended):

Kusmu moves to approve

Smith seconds.

The Agenda passes all in favor.

3. Chair Announcements

4. Discussion of Budget 2012-2013

Cheema goes over general overview of BFC. This includes how the budget is approved, explanation of different funds, discussion about long-term strategic planning versus flexibility of SU budgets etc.

Cheema then went over each individual department explaining what each is involved in.

4. Sub Renovations

Cheema explains the history of SUB

Cheema then details out the process going forward for the renovation of SUB.

The next step is to move forward to create a Design Development Report.

Cheema details out the Building and Tenant Reserve Balance from 2010-2013

Cheema moves that Budget and Finance Committee Budget and Finance committee

Second by Smith

Motion Carries

5. Future Meeting Times

Wednesday June 20th

July 31th

August 29th

6. Kusmu Moves to adjourn

Smith Seconds