

Audit Meeting September 16, 2014

Meeting to order at 7:08pm

In Attendance:

- Farooq
- Zeineddine
- Sleiman
- Zhang (for Chen)

Approval of Agenda (friendly) –Farooq/Sleiman

Approval of Minutes (Aug. 29) –Farooq/Sleiman

- Abstain Proxy Zhang

Announcements:

- Financial Review from FA's are now coming in
- FA with FAMF (Faculty Association Membership Fee)
  - Augustana
  - Science
  - Law
  - Business
  - Nursing
  - Eng. Revoked last year

This Meeting discussed the financial review of ISSS. Due to questions, it was not approved this meeting.

Note:

- Ask Fahim (ISSS President) and Conrad (ISSS VP Finance) what happened with the Sci-Fi last year
  - This concern from a point made in the minutes of June 23<sup>rd</sup> 2014. Section 6.e.
- Questions:
  - Why was the budget for the Professional Development Grant raised from \$500 last year to \$2000 this year? This is a very large jump
    - A definition of what these grants are for is also helpful
  - Instructor Appreciation Banquet: Why is \$4000 for a single night?
  - Financial Review: Last year was \$800 and this year is budgeted for \$3000
    - And they spent \$1050. We were just wondering why the discrepancies are there
  - Details on the Loan from SU

Meeting Adjourned at 7:50pm – Friendly