

**AUDIT
COMMITTEE**

**Monday, January 14, 2019
5:00pm
SUB 6-06**

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory.

We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the

University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

ATTENDANCE

NAME	PROXY	PRESENT	SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT)
David Chung		N	
Brandi Kobes		Y	
Rowan Ley		N	
Luke Statt		Y	
John Hussein		Y	
Amlan Bose		Y	
Deirdra Cutarm		N	

MINUTES (AC-2018-06)

2018-06/1 INTRODUCTION

2018-06/1a Call to Order

KOBES: Called the meeting to order at 5:11PM.

2018-06/1b Approval of Agenda

BOSE/HUSSEIN MOVED to approve the agenda.

4/0/0 - CARRIED

2018-06/1c Approval of Minutes

BOSE/HUSSEIN MOVED to approve the minutes of AC-2018-05-M.

4/0/0 - CARRIED

2018-06/1d Chair's Business

2018-06/2 QUESTION/DISCUSSION PERIOD

2018-06/3 COMMITTEE BUSINESS

2018-06/3a Selection of a Chair

BOSE nominated STATT: accepted.

STATT is declared chair of Audit Committee via acclamation.

STATT: Determined to contact the former chair of Audit in order to both assess the extent of and develop a plan to address the Committee's backlogged work.

2018-06/3b Winter 2019, Schedule

STATT: Determined to release a Doodle Poll to the membership in order to determine the best meeting time to complete audits.

HUSSEIN: Proposed selecting the meeting time during the present meeting.

BOSE: Proposed using a Doodle Poll as there are a number of absent members of the Committee.

KOBES: Expressed her intent to resign as a councillor effective January 15.

STATT: Determined to make arrangements to nominate another member of the Committee.

HUSSEIN: Inquired into the differentiation between Audit Committee and Finance Committee.

STATT: Responded that he receives residence or faculty association audits from Discover Governance for which members of the Committee assume responsibility. Clarified that members audit at least one item of interest for which receipts must be provided to establish its legitimacy. Determined to invite the former Audit chair to a meeting in order to explain the functions of the Committee or, alternatively, provide the brief to the Committee at the next meeting.

BOSE: Responded that the Committee ensures accountable spending. Noted that the Committee may withhold fee disbursement from a faculty association.

CLERK: Responded that Audit Committee oversees Dedicated Fee Units, oversees Faculty Association finances, coordinates the SU's annual audit, oversees the budgeting process, reviews SU transactions, monitors Finance Committee granting activities, and reports its activities to Students' Council. Clarified that, in comparison, Finance Committee oversees grant and bursary allocation

disbursement, oversees SU awards, and recommends the SU budget.

2018-06/4 **INFORMATION ITEMS**

2018-06/4a AC-2018-06, *Minutes* - October 26, 2018.

See AC-2018-06.01.

2018-06/5 **ADJOURNMENT**

STATT: Adjourned the meeting at 5:25pm.

2018-06/5a **Next Meeting:** TBD.

MOTION	VOTES
BOSE/HUSSEIN MOVED to approve the agenda.	4/0/0 - CARRIED
BOSE/HUSSEIN MOVED to approve the minutes of <i>AC-2018-05-M</i> .	4/0/0 - CARRIED