

**AUDIT
COMMITTEE****February 13, 2017****10:00 AM****SUB 6-06**

We would like to acknowledge that our University and our Students' Union are located on Treaty 6 Territory. We are grateful to be on Cree, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge continuing colonial violence and respect Indigenous knowledges and traditions.

AGENDA (AC-2016-15)

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|-------------------|--|
| 2016-15/1 | <u>INTRODUCTION</u> |
| 2016-15/1a | Call to Order |
| 2016-15/1b | Approval of Agenda |
| 2016-15/1c | Approval of Minutes |
| 2016-15/1d | Chair's Business |
| 2016-15/2 | <u>QUESTION/DISCUSSION PERIOD</u> |
| 2016-15/2a | Audit Committee bylaw and standing order review. |
| 2016-15/3 | <u>COMMITTEE BUSINESS</u> |
| 2016-15/3a | MORIN moves to approve the NUA audit. |
| 2016-15/3b | BROPHY moves to approve the ISSS audit. |
| 2016-15/3c | BROPHY moves to approve the RSJ audit. |
| 2016-15/4 | <u>INFORMATION ITEMS</u> |
| 2016-15/5 | <u>ADJOURNMENT</u> |
| 2016-15/5a | Next Meeting: TBD |

**AUDIT
COMMITTEE****January 23, 2017****10:00 AM****SUB 6-06****ATTENDANCE**

NAME	PROXY	PRESENT
Sandy Brophy (Chair)		Y
Brandon Prochnau		N
Reed Larsen		Y
Anthony Nguyen		Y
Victoria Dejong		N
Umer Farooq		Y
Delane Howie		Y
Paris Morin		Y

AGENDA (AC-2016-14)**2016-14/1 INTRODUCTION****2016-14/1a Call to Order**

Meeting called to order at 10:08 AM.

2016-14/1b Approval of Agenda

BROPHY/FAROOQ moves to approve the agenda for January 23, 2017 as tabled.

6/0/0

CARRIED

2016-14/1c Approval of Minutes

BROPHY/FAROOQ moves to approve the minutes for January 23, 2017 as tabled.

***6/0/0
CARRIED***

2016-14/1d Chair's Business

2016-14/1d Reassignment of Audits to New Committee Members

BROPHY: PERC did not get back to us. Prochnau is leaving but still part of this committee. Associations that currently do not have an auditor: Interstudies Students' Assoc, NUA, PERC Council of Students'. Augustana gets an actual real audit like the SU. Audits have to be done every semester.

FAROOQ: Augustana is registered as a society.

BROPHY: Augustana was more like you're just there. Originally taken by Councillor Hammond. There's BSA, ISSS.

?: Can do BSA.

BROPHY: Sent Paches' ppt. Contact is done through me or Mercy. Will receive email from FA's OpsFi that will have data, will send it to you, look at every single line item and pick a line to audit EG. Pick a big number, where there may be a discrepancy. I like to do a big party if the FA is having one.

FAROOQ: Look for big expenditures, discrepancies.

BROPHY: Email back with which budget line you chose and make sure he's CC'd on that, they pull receipts from budget line, goes through whole order, you look at the receipts and make sure everything makes sense. Report back during next meeting for approval.

- Will audit Augustana
- PERC, Native Studies, NUA assignments.

MORIN: Can do NUA/NSSA

HOWIE: Can do PERC along with BSA

HOWIE: We don't need to do anything until you're contacted.

HOWIE/LARSEN motion to go in-camera.

6/0/0

CARRIED

BROPHY/HOWIE motion to go ex-camera.

6/0/0

CARRIED

Committee reviews all receipts.

HOWIE: Confused about the flowers.

BROPHY will follow up on flowers.

2016-14/2 QUESTION/DISCUSSION PERIOD

2016-14/3 COMMITTEE BUSINESS

2016-14/3a BROPHY moves to approve the Law Students' Association audit.

FAROOQ: Is confident that everything is OK.

BROPHY/FAROOQ motions to approve LSA audit.

6/0/0

CARRIED

2016-14/3b BROPHY moves to approve Medical Students' Association audit.

Moved to future meeting.

2016-14/4 INFORMATION ITEMS

2016-14/5 ADJOURNMENT

2016-14/5a Next Meeting: January 30, 2017 at 10 AM in SUB 6-06.

LARSEN/NGUYEN motions to adjourn the meeting.

6/0/0

CARRIED

Meeting adjourned at 10:30 AM.

SUMMARY OF MOTIONS

MOTION	VOTES
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<i>BROPHY/FAROOQ moves to approve the agenda for January 23, 2017 as tabled.</i>	<i>6/0/0 CARRIED</i>
<i>BROPHY/FAROOQ moves to approve the minutes for January 23, 2017 as tabled.</i>	<i>6/0/0 CARRIED</i>
<i>HOWIE/LARSEN motion to go in-camera.</i>	<i>6/0/0 CARRIED</i>
<i>BROPHY/HOWIE motion to go ex-camera.</i>	<i>6/0/0 CARRIED</i>
<i>BROPHY/FAROOQ motions to approve LSA audit.</i>	<i>6/0/0 CARRIED</i>
<i>LARSEN/NGUYEN motions to adjourn the meeting.</i>	<i>6/0/0 CARRIED</i>