

**AUDIT
COMMITTEE****Tuesday, February 2, 2016****3.30pm****SUB 0-55****AGENDA (AC 2015-11)****2015-11/1 INTRODUCTION****2015-11/1a Call to Order****2015-11/1b Approval of Agenda****2015-11/1c Approval of Minutes****2015-11/1d Chair's Business****2015-11/2 QUESTION/DISCUSSION PERIOD****2015-11/3 COMMITTEE BUSINESS****2015-11/3a VISA statement review - November to December 2015.****2015-11/3b Winter Term FAMF Statements.****2015-11/4 INFORMATION ITEMS****2015-11/5 ADJOURNMENT****2015-11/5a **Next Meeting:** Tuesday, February 9, 2016 @ 3.30pm in SUB 6-06.**

AUDIT COMMITTEE

Tuesday, January 19, 2016

3.30 pm

SUB 6-06

ATTENDANCE

NAME	PROXY	PRESENT
Robyn Paches (Chair)		Y
Donald Ademaj		Y
Thomas Patrick		Y
Ahona Mostafiz		Y
Sam Cheng		Y
Leri Koornhof		Y
Brett Stephen		Y

MINUTES (AC 2015-10)

2015-10/1

INTRODUCTION

2015-10/1a

Call to Order

Meeting called to order at 3.52PM.

2015-10/1b

Approval of Agenda

ADEMAJ / STEPHENSON motioned to approve the agenda.

7/0/0

CARRIED

2015-10/1c

Approval of Minutes

STEPHAN / CHENG motion to approve minutes.

5/0/2 – Abstentions from Adamaj and Patrick

CARRIED

2015-10/1d

Chair's Business

2015-10/2

QUESTION/DISCUSSION PERIOD

2015-10/3

COMMITTEE BUSINESS

2015-10/3a

FAMF Disbursement Review

PACHES / ADAMAJ MOTION to approve AUFSJ.

7/0/0

CARRIED

Mostafiz will review NSSA.

Stephan will review ESA.

Adamaj will review PERCS.

PATRICK / MOSTAFIZ MOTION to approve Spring/Summer 2015 budget of FAUna.

6/0/1 – Abstention from Stephan.

CARRIED

Patrick will work on FAUna fall.

2015-10/3b

ESS 2013/2014 Financial Statement and third party review approval.

PATRICK / ADAMAJ MOTION to approve ESS 2013/2014 Financial Statement based on professional financial reports.

7/0/0

CARRIED

2015-10/3c

VISA Statements

Paches will retrieve SU expense guidelines and create a central place to store VISA statements and P/L forms findings.

2015-10/4

INFORMATION ITEMS

2015-10/5

ADJOURNMENT

2015-10/5a

Next Meeting: To be decided

Meeting adjourned at 4.15PM.

SUMMARY OF MOTIONS

MOTION	VOTES
ADEMAJ / STEPHENSON motioned to approve the agenda.	7/0/0 CARRIED
STEPHAN / CHENG motion to approve minutes.	5/0/2 Abstentions from Adamaj and Patrick CARRIED
PACHES / ADAMAJ MOTION to approve AUFSJ FAMF.	7/0/0 CARRIED
PATRICK / MOSTAFIZ MOTION to approve Spring/Summer 2015 budget of FAUna.	6/0/1 – Abstention from Stephan. CARRIED
PATRICK / ADAMAJ MOTION to approve ESS 2013/2014 Financial Statement based on professional financial reports.	7/0/0 CARRIED