

AUDIT COMMITTEE

**June 28 2021
6:00pm
Google Hangout**

ATTENDANCE

NAME	PROXY	PRESENT
Simran Dhillon		Y
Andrew Batycki		Y
Julia Catherine Villosio	Samar Barazesh	Y
Reagan Nicole Morris		N
Ghalia Aamer		Y
Maria Julia Nicole De Grano		Y
Nolan Orvold		Y
Courtney Graham		N/A

MINUTES (AC 2021-04)

2021-04/1

INTRODUCTION

2021-04/1a

Call to Order

Meeting called to order at 6:05 PM.

2021-04/1b

Approval of Agenda

2021-04/1c

Approval of Minutes

2021-04/1d

Chair's Business

DHILLON: Updated that the First Principles for changing to a biannual audit schedule will be considered for approval at the next meeting of Council. Noted that she is continuing to establish a line with communication with the BSA.

2021-04/2

QUESTION/DISCUSSION PERIOD

2021-04/3

COMMITTEE BUSINESS

2021-04/3a

Audit Timeline

DHILLON: Identified that, for the Spring-Summer-Fall audit, the submission deadline will be January 5th, receipt deadline will be January 15, and an expected approval date of January 23rd. Identified that, for the Winter audit, the submission deadline will be May 21, receipt deadline June 1, and the expected approval date is June 10th. Determined to send these deadlines and audit guidance to SRA once the new audit schedule is approved. Clarified that audits will be submitted via Google Drive instead of eClass.

2021-04/3b

Questions and Concerns about Current Audits

DEGRANO: Updated that they are awaiting HCA receipts.

BATYCKI: Updated that they have no audits to approve. Clarified that the BSA has not responded to requests to audit and OASIS has not yet submit receipts. Expressed concern that the LHSA president's monthly honorarium was increased to 2000 from 600 without properly changing bylaw.

DHILLON: Determined to raise the issue with the SU VP Academic and report back to the Committee.

AAMER: Updated that the ISA and MSA are ready for approval.

DHILLON: Clarified that audit materials must be put into the Drive to the whole Committee to review prior to approvals occurring. Determined to schedule another meeting next week to address the approvals of the ISA, MSA, and Executive audits.

2021-04/4

INFORMATION ITEMS

2021-04/5

ADJOURNMENT

DHILLON: Adjourned the meeting at 6:24 P.M.