

Using the statements provided, answer the following questions:

1. What is the previous balance? What is the new balance?
2. What is the smallest and largest purchase?
3. How much is the minimum payment?
4. What is the interest rate?
5. How much interest was charged?
6. How long will it take to pay off the outstanding balance if only the minimum payment is made each month?

Using the Credit Card Smart Cost of Delay Calculator slider (the orange side) provided, answer the following questions:

1. What is the total amount you will pay for your debt if you only make the minimum payment?
2. How much will you pay in interest charges?
3. How long will it take to pay off the debt?